Expert Report of Dr. Lauren J. Stiroh, Revised Version – Redacted



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Expert Report of Lauren J. Stiroh, Ph.D.

In re: High-Tech Employee Antitrust Litigation

November 25, 2013

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I. Introduction

A. Qualifications

- 1. My name is Lauren J. Stiroh. I am an economist and Senior Vice President of NERA Economic Consulting. NERA was founded in 1961 and provides research and analysis in the field of applied microeconomics, including the economics of competition, regulation, and finance. A substantial portion of NERA's consulting work, as well as my own work, is in the determination of economic damages.
- 2. I have provided economic consulting services and testimony in a number of antitrust liability and damages cases and have testified at trial and in deposition regarding a variety of business practices. These include, for example, commercial disputes, business interference, breach of contract, allegations of monopolization, price predation, unlawful tie-ins, price discrimination, abuse of market power, and patent infringement. I have experience with damages issues in a range of industries including industrial chemicals, automotive services, consumer products, pharmaceuticals, biotechnology, medical devices, agricultural products, advertising and promotion, and semiconductors.
- 3. I received my Ph.D. in economics from Harvard University in 1996. Prior to that, I received my B.A. in economics from the University of Western Ontario in 1990, and my M.A. from the University of British Columbia in 1991. My curriculum vitae, which includes a list of my prior expert testimony, is appended to this report as **Exhibit 1**. NERA is being compensated at my usual rate of \$700 per hour. NERA's compensation does not depend on the outcome of this litigation.

B. Assignment

4. I have been asked by counsel for Adobe Systems Inc. ("Adobe"), Apple Inc. ("Apple"), Google Inc. ("Google"), and Intel Corp. ("Intel") to review and comment on the theories and calculations in the merits report of Dr. Edward E. Leamer, expert for Plaintiffs in connection with *In re: High-Tech Employees Antitrust Litigation*. In particular, I have been asked to opine on the conclusions reached by Dr. Leamer that the alleged actions of Adobe, Apple, Google, Intel, Intuit Inc. ("Intuit"), Lucasfilm Ltd. ("Lucasfilm"), and Pixar (collectively "Defendants") suppressed compensation to the Class from March 2005 to March

¹ Expert Report of Edward E. Leamer, Ph.D., October 28, 2013 ("Leamer October 2013 Merits Report").

² It is my understanding that Intuit, Lucasfilm, and Pixar have reached settlements in this matter.

2009 (the "Class period") through the use of "Do Not Cold Call" or "DNCC" agreements, and to examine the model he uses to calculate damages.³

C. Materials Relied Upon

- In preparing this report, I, and economists working under my direction, have 5. reviewed the Expert Report of Edward E. Leamer, Ph.D. submitted October 28, 2013 and documents and data referenced therein, in addition to Dr. Leamer's reports in this matter submitted October 1, 2012, December 10, 2012, May 10, 2013 and July 12, 2013 and documents and data referenced therein. ⁴ I have also reviewed the Expert Report of Professor Kevin M. Murphy submitted January 17. 2013, the Supplemental Expert Report of Professor Kevin M. Murphy submitted June 21, 2013, the Expert Witness Report of Kevin F. Hallock submitted May 10, 2013, the Expert Witness Report of Kevin F. Hallock submitted October 27, 2013, the Expert Report of Kathryn Shaw, Ph.D. submitted June 21, 2013, the Expert Report of Alan Manning, Ph.D. submitted October 28, 2013 and the Expert Report of Matthew Marx submitted October 28, 2013, and documents and data referenced therein. I, or members of my team, have also reviewed additional documents, declarations and deposition testimony produced in connection with this case, as well as other publicly available information.
- 6. The opinions expressed in this report are based on my analysis and research conducted for this report, and my training and experience as an economist. A complete list of the sources of information and materials I relied upon in forming my opinion is presented in **Exhibit 2**. In addition to the materials listed in **Exhibit 2**, I, and members of my team, have had conversations with Frank Wagner, Director of Compensation at Google, and Danny McKell, Compensation and Benefits Specialist at Intel.

D. Summary of Opinions

7. Based on my analysis to date, I have reached the following opinions:

³ Plaintiffs seek to represent a nationwide Class of "salaried technical, creative, and research and development employees who worked for any Defendant while that Defendant participated in at least one anti-solicitation agreement with another Defendant." (Order Granting Plaintiffs' Supplemental Motion for Class Certification, *In re: High-Tech Employee Antitrust Litigation*, Case No. 5:11-CV-02509-LHK, October 24, 2013 ("Order Granting Plaintiffs' Supplemental Motion for Class Certification"), p. 10.)

⁴ These reports are titled the Expert Report of Edward E. Leamer, Ph.D., October 1, 2012 ("Leamer October 2012 Report"), the Reply Expert Report of Edward E. Leamer, Ph.D., December 10, 2012 ("Leamer December 2012 Reply Report"), the Supplemental Expert Report of Edward E. Leamer, Ph.D., May 10, 2013 ("Leamer May 2013 Supplemental Report") and the Rebuttal Supplemental Expert Report of Edward E. Leamer, Ph.D., July 12, 2013 ("Leamer July 2013 Rebuttal Supplemental Report").

Introduction

- a. The theories that Dr. Leamer relies upon to establish impact and damages are flawed and unsupported by his data or analyses. There is no evidence to support Dr. Leamer's assertion that impact was widespread or can be properly measured by the methods and models he employs. To the contrary, data and information produced in this case suggest that the information flow during the Class period was not impeded in any meaningful fashion. Dr. Leamer's impact and damages estimates are the result of flaws in his model and the failure of his model to account for the overall economic climate, firm specific actions, or outside events.
- b. Despite occasional decreases in average total compensation, the overall trend from 2001 through 2011 has been for the average Class member's compensation to increase over time. There is substantial volatility in average total compensation, average base salary, average bonus and average equity, and there does not appear to be any consistent pattern of changes to compensation practices at these firms concurrent with the timing of the DNCC agreements.
- c. Plaintiffs' theory of harm does not support damages to the entire Class. The amount of information allegedly restricted through DNCC agreements was only one of many potential sources of "price discovery" information available to employees. The impact of the restrictions on cold-calling would have, at most, reduced information to specific employees about specific opportunities.
- d. The amount of information that might reasonably have been restricted by DNCC agreements is small. Transfers between firms with DNCC agreements represented only a very small fraction (0.2 percent) of the new hires at Defendant firms even before the Class period. In addition, the percentage of a Defendant's new hires coming from a firm with which it had a DNCC agreement did not substantially decrease during the Class period. As overall hiring did not decrease during the Class period, and the percent of new hires between companies with a DNCC agreement was small before, during and after the Class period, there is no basis to assume that the amount of "price discovery" information was lessened during the Class period.
- e. Dr. Leamer's analyses attempting to show the so-called "ripple effect" do not provide evidence of a "somewhat rigid" pay structure that would cause the impact of fewer cold calls from companies in a DNCC agreement to be broadly felt.⁵
- f. Dr. Leamer's model for estimating alleged Class-wide impact and damages suffers from numerous flaws that make it unreliable. The model suffers from specification errors and is improperly specified to test the theory of harm alleged. The model

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⁵ I will use the term "ripple effect" to refer to what Dr. Leamer has referred to in various ways to describe his theory that the impact of a cold call is allegedly spread beyond the recipient of the call. (Leamer October 2013 Merits Report, ¶ 14 and Leamer October 2012 Report, ¶ 104.)

Introduction

yields counter-intuitive and implausible results that are inconsistent with Plaintiffs' theory of harm or well-established relationships in labor economics. The model is not robust to changes in specification and as a result "damages" are greatly diminished or eliminated entirely when minor changes are made to the specification. Adjusting the model to correct certain flaws in the model result in no Class-wide impact from these agreements.

- g. Reasonable alterations to Dr. Leamer's model substantially change the estimated damages figure and cast serious doubt on the model's ability to properly assign damages. Adjusting Dr. Leamer's model to use nominal figures, as employers did not have perfect information about the future inflation prior to setting compensation, substantially reduces what he believes to be damages caused by the alleged conduct. Similarly, adjusting to allow for varying impact of conduct by firm, as compensation practices differ at each firm, substantially reduces or eliminates the alleged damages. And, adjusting Dr. Leamer's model to isolate the impact of hiring at firms with a DNCC agreement from the impact of hiring at firms without a DNCC agreement, substantially reduces or eliminates the purported damages.
- h. The "conduct" variable Dr. Leamer uses does not support his theory of harm, nor does it accurately measure the alleged information loss as a result of the agreements at issue. In fact, it is inaccurate for Dr. Leamer to call it a "conduct" variable. It is simply a time indicator that captures all changes in compensation that have not otherwise been accounted for during the alleged Class period. As a result, there is no basis to assume that the effect that Dr. Leamer appears to be measuring arises from a reduction in information flow as opposed to other microeconomic and macroeconomic factors that occurred concurrent with the Class period but are omitted from his damage analysis.
- i. Numerous events occurred in the Class period that affected compensation at the Defendants' firms, independent of any alleged "conduct" but are unaccounted for in Dr. Leamer's model. For example, the model does not account for the impact of the 2008-2009 recession during the alleged Class period. It does not allow for variation in how each of the Defendants responded to the recession when setting compensation. It cannot identify employees who continued to receive pay increases based on cold-calls or raises due to pressure from non-Defendant rival employers. And, it conflates the impact, if any, of the challenged agreements with the impact of concurrent agreements with similar terms that are not at issue in this case. The inability of Dr. Leamer's model to disentangle the impact of the alleged conduct at issue from the effect of independent events on compensation makes his damage model unreliable and entirely incapable of measuring the effect of the alleged conduct at issue.

The Nature of the Case

II. The Nature of the Case

A. The Alleged Conspiracy to Suppress Wages

- 8. According to the Complaint, Defendants Adobe, Apple, Google, Intel, Intuit, Lucasfilm, and Pixar conspired to create "an interconnected web of express agreements" not to cold call each other's employees for the purpose of recruiting. Plaintiffs define cold calling as including "communicating directly in any manner (including orally, in writing, telephonically, or electronically) with another firm's employee who has not otherwise applied for a job opening." Plaintiffs claim Defendants conspired to suppress and did suppress compensation to "salaried technical, creative, and research and development employees" ("TCR employees") by agreeing not to cold call each other's employees. Plaintiffs allege that "under competitive and lawful conditions, Defendants would use cold calling as one of their most important tools for recruiting and retaining skilled labor, and the use of cold calling among Defendants commonly impacts and increases total compensation and mobility of all Defendants' employees."
- 9. Named Plaintiffs in this case are Michael Devine, a former software engineer for Adobe; Mark Fichtner, a former software engineer for Intel; Siddharth Hariharan, a former software engineer for Lucasfilm; Brandon Marshall, a former software engineer for Adobe; and Daniel Stover, a former software engineer for Intuit. The named Plaintiffs seek to represent a nationwide Class of "salaried technical, creative, and research and development employees who worked for any Defendant while that Defendant participated in at least one anti-solicitation agreement with another Defendant" and seek damages allegedly resulting from any loss of compensation they suffered as a result of the agreements at issue. 11

⁶ Consolidated Amended Complaint, *In re: High Tech Employee Antitrust Litigation*, Case No. 5: 11-CV-2509-LHK, September 2, 2011 ("Complaint") ¶¶ 55, 58–9, 73, 79, 85, 98, and 104. The Plaintiffs' Supplemental Answers and Objections to Defendants' Second Set of Interrogatories describe the agreements for which the Plaintiffs seek damages. (Plaintiffs' Supplemental Answers and Objections to Defendants' Second Set of Interrogatories, May 24, 2013 ("Plaintiffs' Supplemental Answers to Interrogatories").) Intuit, Lucasfilm, and Pixar have entered into settlement agreements with the Plaintiffs. (Order Granting Plaintiffs' Motion for Conditional Class Certification and Preliminary Approval of Partial Class Action Settlements with Defendants Intuit Inc., LucasFilm, Ltd., and Pixar, Approving Form and Manner of Notice, and Scheduling Final Approval Hearing, October 30, 2013.)

⁷ Complaint, ¶ 41.

⁸ Complaint, ¶¶ 108 − 10. ("Defendants entered into, implemented, and policed these agreements with the knowledge of the overall conspiracy, and did so with the intent and effect of fixing the compensation of the employees of participating companies at artificially low levels.")

⁹ Complaint, ¶ 54.

¹⁰ Complaint, ¶¶ 16 – 20.

¹¹ Order Granting Plaintiffs' Supplemental Motion for Class Certification, p. 10 and Complaint ¶¶ 123 and 126.

- 10. The alleged agreements are between pairs of Defendants that purportedly restricted recruiting between the parties to each agreement. I understand that the agreements at issue in this litigation consist of the following: Adobe-Apple; Apple-Pixar; Apple-Google; Google-Intel; Google-Intuit, and Lucasfilm-Pixar. ¹² According to Dr. Leamer's analysis, these agreements became effective May 2005, April 2007, February 2005, March 2005, June 2007 and pre-2000, respectively, and enforcement of all the agreements at issue ended in March 2009. ¹³ Dr. Leamer's October 2012 report listed additional agreements between Pixar-Intel, Apple-Intel, Apple-Intuit and Apple-Lucasfilm. ¹⁴ However, Dr. Leamer has dropped these agreements from his analysis in his merits report, presumably because Plaintiffs do not challenge these agreements. Finally, it is my understanding from counsel that Intel's participation in a DNCC agreement with Google may have begun in spring of 2006, as opposed to spring of 2005, and that until the spring of 2006, there was no bi-lateral agreement between Google and Intel, only a unilateral decision by Google to stop cold calling Intel. 15
- 11. I understand that some of the agreements at issue in this litigation are characterized as informal, unwritten agreements in which senior management in certain pairs of Defendant companies allegedly agreed not to cold-call each other's employees. ¹⁶

It is my understanding that certain allegations by Plaintiffs indicate that the Google-Intuit agreement only consisted of an agreement that Google not cold call Intuit employees, with no agreement prohibiting Intuit from calling into Google. However, I am assuming for the purposes of this report the broadest potential scope of Plaintiffs' claims with respect to Google-Intuit (i.e., that it was a reciprocal agreement), without verifying or testing that assumption. See Plaintiffs' Notice of Motion and Motion for Class Certification, and Memorandum of Law in Support, *In re: High-Tech Employee Antitrust Litigation*, Case No.: 5:11-CV-02509-LHK, October 1, 2012, p. 13 (Intuit Chairman Bill Campbell "also insisted that Google agree not to recruit Intuit employees.") and Plaintiffs' Supplemental Motion and Brief in Support of Class Certification, *In re: High-Tech Employee Antitrust Litigation*, Case No.: 5:11-CV-02509-LHK, May 10, 2013, p. 9 ("Mr. Campbell 'requested that Intuit be added fully to the Do Not Call list'... Google agreed to Mr. Campbell's request.")

Leamer October 2012 Report, p. 9. For the purposes of this report, I take the agreement dates identified by Dr. Leamer in his October 2012 report as given, except where noted. However, there appear to be unexplained disparities between the dates he provides in his October 2012 and his October 2013 report. For the purposes of the analyses in this report, I take the dates as set out in Dr. Leamer's regression data as given, unless otherwise noted. Dr. Leamer notes that the Apple-Pixar agreement may have begun prior to 2005 but states that he does not use this date due to lack of supporting evidence. (Leamer October 2013 Merits Report, FN 4.) In addition, Plaintiffs' Supplemental Answers and Objections to Defendants' Second Set of Interrogatories provide some dates for the agreements that differ from those provided by Dr. Leamer. (Plaintiffs' Supplemental Answers to Interrogatories.)

¹⁴ Leamer October 2012 Report, pp. 9 – 10.

¹⁵ I understand that the earliest documentation of an agreement between Intel and Google is a May 2006 email between Paul Otellini, CEO of Intel, and Eric Schmidt, CEO of Google. (Email exchange "FW: recruiting," between Paul Otellini and Eric Schmidt, May 2006, GOOG-HIGH-TECH-00058864.) Mr. Otellini testified that his May 2006 email followed a telephone call that he had with Mr. Schmidt earlier in the spring of 2006, where Mr. Otellini asked Mr. Schmidt not to cold call Intel's employees who were working on collaborations with Google and that Mr. Schmidt agreed. (Otellini Dep. 74 – 76 and 111 – 16).

¹⁶ Email exchange "Re: Apple – Possible Target," between Ray Tum at Adobe and Martin Bruce at Adobe, May 2006 ("Apple Possible Target"), ADOBE_007186 in ADOBE_007186 – 7; Email exchange "Apple gentleman's agreement," between Lori McAdams at Pixar and recruiting divas at Pixar, April 2007 ("Apple-Pixar agreement outline"), PIX00003419 and Email exchange "Re: Pixar agreement," between Jan van der Voort at Lucasfilm and Sharon Coker at Lucasfilm and BZ Petroff at Lucasfilm, April 2007 ("Pixar agreement"), LUCAS00013507. Internal Intel emails describe the Intel-Google

As such the understanding and implementation of the terms and restrictions of the agreements at issue may vary from agreement to agreement and may, in fact, even differ between the two parties to each agreement.

B. Dr. Leamer's Theory of Impact

- 12. Dr. Leamer was retained by Plaintiffs to assess impact and damages to the Class allegedly resulting from the DNCC agreements. Dr. Leamer opines that the DNCC agreements reduced the information available to Class members about their market worth and allowed Defendants to undercompensate the Class relative to what Class members would have earned absent the DNCC agreements.
- 13. Dr. Leamer characterizes the process by which employees and employers determine labor contracts when there is imperfect information about the prices being negotiated in the market as a process of "price discovery." He claims that "[m]embers of the Class work in a market characterized by imperfect information," with the employee having less information than the firm about market wages. Dr. Leamer argues that the DNCC agreements suppressed an important source of information about market wages and negatively impacted the employees' compensation by allowing the Defendants to undercompensate their employees with less fear of losing them to competitors. 19
- 14. According to Dr. Leamer, "when employees discover information regarding their labor's value by receiving an offer from a competing employer, those employees use that information to negotiate higher salaries at their current employer." Under this theory, with less information allegedly flowing in to employees through cold calls, employees would allegedly be less informed about their market worth and unable to negotiate as strongly for compensation commensurate with their worth.
- 15. Dr. Leamer states the impact of foregone cold calls affects the wage structure of the entire firm through the "force of internal equity." According to Dr. Leamer,

agreement as an "unofficial no poaching policy" and a "handshake 'no recruit." (Re: fyi, 76526DOC000007 and Email chain "Re: global gentleman agreement with Google," between Intel employees, September 2007 ("Re: global gentleman agreement with Google"), 76526DOC000011 in 76526DOC000011 — 4.) While Plaintiffs allege other restrictions, the common alleged restriction in the agreements was an alleged promise not to cold call.

¹⁷ Leamer October 2013 Merits Report, ¶¶ 11 – 12.

¹⁸ Leamer October 2013 Merits Report, ¶¶ 11 – 12.

¹⁹ Leamer October 2013 Merits Report, ¶¶ 9 and 12. ("There can be a normal asymmetry in information that works in favor of employer, since employees may have little or no direct access to the nature of contract offered and accepted by other similar workers either at their own firm or other firms, and workers may rely mostly on "water-cooler talk" perhaps supplemented by Internet sources...Cold calling is an important channel of information about outside opportunities that can help employees become better informed and better paid.")

²⁰ Leamer October 2012 Report, ¶ 113.

²¹ Leamer October 2013 Merits Report, ¶ 14.

The Nature of the Case

- "internal equity puts boundaries on the degree to which pay of different employees can diverge, and tends to require maintenance of a somewhat rigid compensation structure." That is, under Dr. Leamer's theory, when one employee negotiates higher compensation, firms are allegedly pressured to raise compensation for all employees, such that information from cold calls has a "ripple effect" that causes the increase in compensation to be propagated through the Defendants' "somewhat rigid" compensation structures.²³
- 16. Dr. Leamer further alleges that the ripple effect occurs both reactively and preemptively. As employees learn from each other that others received an increase in compensation, they put pressure on the employer to "match compensation increases broadly." According to Dr. Leamer the adherence to a "rigid salary structure" helps keep employees loyal to the firm. Dr. Leamer also alleges that even the potential for a "burst" of cold calls from a recruiting company causes firms to preemptively increase compensation to employees to prevent them from leaving to competitors. These preemptive increases "reduce or eliminate" the effectiveness of future cold calls to the firm's employees. Py preventing cold calling through the DNCC agreements, Dr. Leamer alleges the Defendants bypassed this pressure to reactively and preemptively increase compensation and negatively impacted the entire Class.
- 17. Finally, Dr. Leamer suggests that "profit-sharing" between the firm's top management and its key employees was reduced during the Class period. 29 According to Dr. Leamer's profit sharing theory, firms share profits with key employees that possess critical firm-specific knowledge to prevent them from

²² Leamer October 2013 Merits Report, ¶ 14.

²³ Leamer October 2012 Report, ¶ 120. ("A firm's commitment to principles of 'internal equity' is evidenced by the imposition and maintenance of a somewhat rigid salary structure. What that means is that Cold-Calling and related practices would be expected to increase compensation across the board rather than be narrowly focused on the skills that are most in demand at any point in time.")

²⁴ Leamer October 2012 Report, ¶ 114. ("...[T]hose individuals tell others at their employer, who then 'resent[]' the perceived 'unfair jump' in pay, increasing pressure to match compensation increases broadly.")

²⁵ Leamer October 2012 Report, ¶ 101. ("...[E]conomic theory implicating firm incentives to maintain worker loyalty by adhering to principles of internal equity through a rigid salary structure....")

²⁶ Leamer July 2013 Rebuttal Supplemental Report, ¶¶ 3 − 4 and 24 ("Preemptive adjustments are intended to minimize the damage that attractive cold calls might cause to the behavior of not just the individuals who (in the but-for world) would have been cold-called–but also the broad swath of employees whose loyalty might be diminished by knowledge of better opportunities via cold calls received by their colleagues."); Leamer May 2013 Supplemental Report, ¶ 15 and Leamer October 2012 Report, ¶ 105.

²⁷ Leamer October 2013 Merits Report, ¶ 8.

²⁸ Leamer October 2012 Report, ¶ 82. ("Documents reveal that the defendants would otherwise have been competing for employees. In the absence of these agreements, Defendants would have cold called one another's employees.")

²⁹ Leamer October 2012 Report, ¶ 97.

leaving and taking that knowledge away from the firm.³⁰ By suppressing workers' information about outside opportunities, Dr. Leamer alleges that the Defendants decreased the need to share profits with critical employees, allowing the firms' top management to potentially keep a larger share of the firms' profits during the Class period.³¹

18. The theories on which Dr. Leamer relies to establish impact and damages are flawed and unsupported by his data or analyses. There is no evidence to support Dr. Leamer's assertion that the impact of the DNCC agreements at issue was widespread or can be properly measured by the methods or models used by Dr. Leamer. To the contrary, data and information produced in this case indicate that information flow during the Class period was not impeded in any meaningful fashion. Overall hiring (and the attendant information flow from all sources) increased at the Defendant firms over the Class period as did average compensation to employees. The damage results obtained by Dr. Leamer are the result of fundamental flaws in his model and the failure of his model to account for individualized compensation factors for each firm, such as each firm's reaction to the economic slowdown in 2008 and 2009 and many other firm-specific factors.

III. Background

A. Defendants' Compensation Practices

19. This section explores overall compensation trends and practices at each Defendant firm. I detail the types of compensation granted to each Defendant's TCR employees and explore events that had a noticeable impact on compensation at each of these firms, as shown by the data and in Defendants' documents. The data and documents show that total compensation and average compensation per Class member at each Defendant firm tended to increase throughout the Class period, and that a variety of events occurred throughout this period that impacted Defendants' compensation, independently of the DNCC agreements at issue.

³⁰ Leamer October 2012 Report, ¶¶ 78 − 9 and 97. ("Equity grants and profit sharing are used to promote employee loyalty and retain firm-specific knowledge assets....")

³¹ However, Dr. Leamer acknowledged in deposition that possible savings from the alleged suppression of compensation could be invested in new capital, research and development, or hiring more people, rather than be given to top management or the principals of the companies. Deposition of Dr. Edward Leamer, November 18, 2013 ("Leamer Deposition Vol. III."), pp. 973 – 6. ("Q. Is that your opinion that in this case, the defendants kept more of the profits for the firm's principals and top management? A. Yes, that is. So the damages that I refer to are wages that would, absent the agreement, have accrued to workers...Q. But it doesn't necessarily follow that if there is a savings because of your alleged suppression of compensation, that the savings go to the principals and top management... Q. ...But it could go into plant investment, research and development? A. It could. It could. Q. It could go into hiring more people. It could go into any cash needs that the company has; right? A. Yes, it could.")

Background

1. Adobe

a. Compensation Overview

- 20. **Exhibit III.1** shows the total number of TCR employees employed by Adobe annually from 2001 to 2011. As can be seen from the chart, Adobe gained over 1,000 TCR employees between 2001 and 2011. The biggest growth year for Adobe was 2005, when Adobe acquired Macromedia, adding 655 TCR employees to Adobe's total. Between 2005 and 2009 Adobe acquired 13 additional companies further expanding the number of Class members it employed during the Class period. 33
- 21. Adobe's total compensation expenditure on TCR employees generally increased during the Class period, but shows decreases from 2001 to 2003 and from 2009 to 2010 (Exhibit III.2). Adobe's average compensation per Class member generally mirrors the pattern in total compensation expenditure, as shown by Exhibit III.3. Average compensation decreases the first couple of years in the pre-Class period and then increases up until 2008, at which point TCR employees experienced reductions in average compensation over the next two years, coinciding with the general downturn in the economy during the recession.

b. Compensation Components



³² Dr. Leamer's Adobe compensation data. According to Ms. Morris, the acquisition of Macromedia led to approximately 1,200 employees (both technical and non-technical) being added to Adobe's headcount. (Declaration of Donna Morris, Senior Vice President, Global Human Resources, at Adobe, November 9, 2012 ("Morris Declaration"), ¶ 35.)

³³ Morris Declaration, ¶ 36. ("After Macromedia, Adobe continued to make acquisitions, including the acquisition of Navisware...TTF, Pixmantec, Interakt, Amicima, Serious Magic, and Antepo...Scene7 and Virtual Ubiquity... Meer Meer and Yawah... and Business Catalyst and Omiture...")

³⁴ Email Exchange, "IMPORTANT INFORMATION – Requisition and Offers," between Donna Morris at Adobe and ADOBE_013339 in ADOBE_013339 – 40.

See also "Human Resources Organizational Update," Adobe, 2009, ADOBE_014770 in ADOBE_014769 – 78.

³⁵ Morris Declaration, ¶ 5.

³⁶ Morris Declaration, ¶ 5.

23. In setting base salaries for its employees, Adobe creates job codes based on job description, experience level, and education level.³⁷ For each job code, the company generates broad base salary ranges determined by market surveys such as Radford and International Pay Analysis Systems ("IPAS").³⁸ Adobe compares salaries using approximately 25 peer companies listed in these surveys.³⁹ Every year, Adobe conducts a Focal Review Process to discuss merit eligibility and increases.⁴⁰ Merit eligibility and increases are determined by performance ratings and current salary location within the range.⁴¹ Before 2007, this process was completed annually every June, and adjustments to merit increases were made at this time.⁴² Starting in fiscal year 2007, Adobe changed the timing of the Focal Review Process to be completed annually by February 1.⁴³

24.	
	The merit budget for base salary increases grew from 4 percent to 5.5
	percent between 2004 and 2008. In addition, from 2004 to 2006, Adobe targeted
	base salary for its non-sales employees at the 50 th percentile of the market base
	salary, as determined by the Radford survey and others. 46 Adobe increased its base

³⁷ Morris Declaration, ¶ 4.

³⁸ Morris Declaration, ¶¶ 12 and 19.

³⁹ Morris Declaration, ¶ 19. ("The compensation team ordered custom Radford and IPAS compensation surveys for approximately 25 companies. Depending on the year, some of the other defendants were included among those companies except for defendants Lucasfilm and Pixar.")

⁴⁰ Morris Declaration ¶ 10.

⁴¹ For examples of calculating merit-based salary increases, see "2005 Performance, Salary & Stock Focal," Theresa Townsley, Donna Morris, and Ellen Swarthout, Adobe, February 2005, (Exhibit 1 to the Morris Declaration), p. 19 and "2007 Mini Performance Focal: Manager Training," Adobe, November & December 2006 ("Adobe 2007 Mini Performance Focal: Manager Training"), (Exhibit 2 to the Morris Declaration), ADOBE 23747, p. 20.

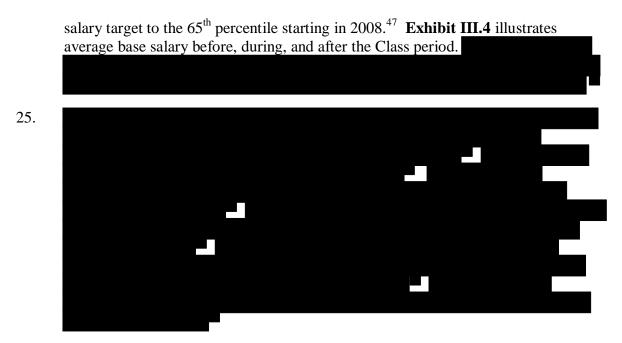
⁴² For example, see "2004 Performance, Salary and Stock Focal: Manager Training," Adobe, March/April 2004 ("Adobe 2004 Focal"), ADOBE_007690, slide 5. ("Salary changes are effective June 1, 2004 and will be reflected in the first paycheck after June 1, 2004.") See also Adobe 2007 Mini Performance Focal: Manager Training, pp. 7 – 8.

⁴³ Due to the change in timing of the review process, the 2007 focal review completed February 1, 2007 was an update of the review completed in June 2006. ("Focal 2007," Adobe, October 5, 2006, ADOBE_015024, slide 2.) See also Adobe 2007 Mini Performance Focal: Manager Training, pp. 7 – 8 and Morris Declaration, ¶ 27. ("Prior to 2007, the annual base salary, bonus, and equity grant adjustments became effective June 1st. In 2007 Adobe shifted its model to align the review period with the end of the fiscal year, making... adjustments effective on February 1st.")

⁴⁴ See Exhibit III.2 and Exhibit III.3.

⁴⁵ Adobe 2004 Focal, slide 12; "Adobe: Focal 2005," Adobe, December 13, 2004 ("Adobe 2005 Focal"), ADOBE_008623, slide 7; "2006 Performance, Salary & Stock Focal," Adobe, February 2006 ("Adobe 2006 Focal"), ADOBE_015840, slide 10 and "Annual Review 2008 Global Market Analysis: Compensation," Adobe, November 12, 2007 ("Adobe Annual Review 2008"), ADOBE_018730, slide 4.

⁴⁶ See Adobe 2004 Focal, slides 8-10; Adobe 2005 Focal, slide 7 and Adobe 2006 Focal, slide 20. I am not opining about the relevant market for labor. Defendants' documents show that the "market" is the term consistently used in relation to their



26. **Exhibit III.5** shows average bonus payments to TCR employees by year. As can be seen from the exhibit, average bonus payments show more variability than base pay, including large increases in 2007 and 2008. These increases in average bonus

benchmarking process and it reflects the numerous peer companies with which each Defendant believes it competes for labor. I also note that Plaintiffs have acknowledged that the Defendants compete for talent with more non-Defendant firms than Defendant firms. (Deposition of Edward Leamer, Ph.D., Vol. I, October 26, 2012 ("Leamer Deposition Vol. I"), pp. 33 - 34.) See also, Leamer Deposition Vol. I., p. 79. ("Q. So let me ask you to look at the data you do have that you cited in your own report. And, once again, the number of talent acquired and talent lost, the vast majority comes from nondefendants, correct?... A. The majority definitely does.")

⁴⁷ Adobe Annual Review 2008, slide 4.



⁴⁹ Morris Declaration, ¶¶ 24 and 26; Arriada-Keiper Deposition, pp. 29 and 237 and "2006 Total Target Cash Analysis: Compensation," Adobe, September 2006 ("Adobe 2006 Total Target Cash"), ADOBE_015405, slides 11-16

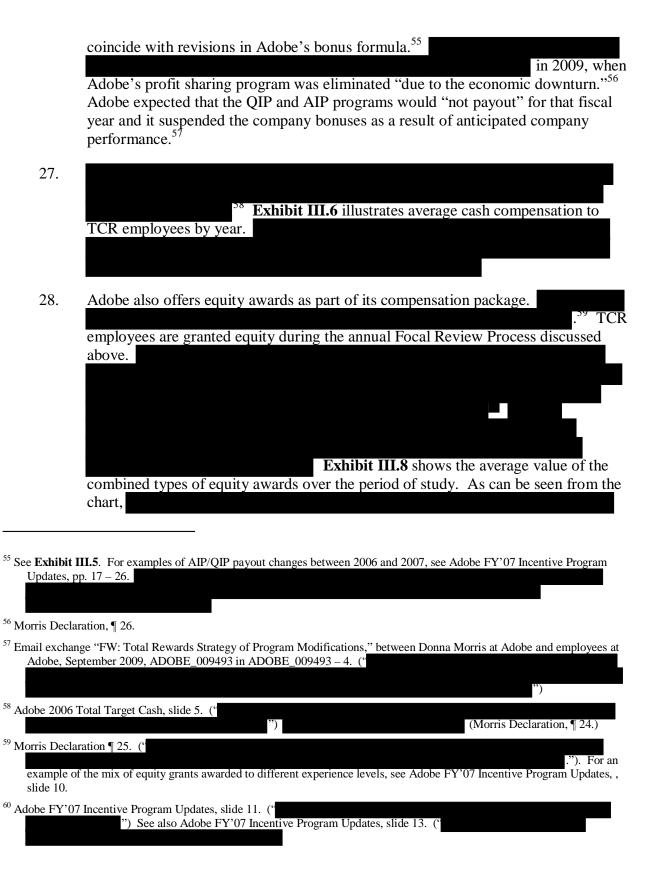
⁵⁰ Adobe 2006 Total Target Cash, ADOBE_015405, slide 16.

⁵¹ Adobe 2006 Total Target Cash, slide 15.

⁵² Morris Declaration, ¶ 26. ('

⁵³ Morris Declaration, ¶¶ 24 and 27. For examples of Adobe's AIP/QIP payout determination, see "Performance-based Restricted Stock Unit Program" FY'07 Incentive Program Updates," Adobe, February 15, 2007 ("Adobe FY'07 Incentive Program Updates"), (Exhibit 3 to the Morris Declaration), ADOBE 015059, pp. 23 – 24.

⁵⁴ Morris Declaration, ¶ 29. ("Adobe's retention and counteroffer practice has always been that managers should rarely pay someone more in an effort to retain them.")





2. Apple

a. Compensation Overview

- 29. The total number of TCR employees employed by Apple increased steadily during the relevant period, almost tripling in count between 2001 and 2011, as shown by **Exhibit III.9**. Apple expanded its TCR workforce by 51 percent during the alleged Class period, from 2005 to 2009.
- 30. Between 2001 and 2011, Apple saw steady growth in its total compensation to its TCR employees, with annual total compensation more than quadrupling, as shown by **Exhibit III.10**. Average compensation per Class member also trended upward over the relevant period. **Exhibit III.11** shows the average compensation increasing in most years from 2001 through 2011.

b. Compensation Components

- 31. Total employee compensation at Apple is composed of: base salary, a variety of bonuses, and two forms of equity grants (stock options and RSUs).⁶²
- 32. In setting the base salaries of its employees, Apple utilizes market information including the Radford survey, to create salary ranges for its jobs based on level and grade. The market information obtained by Apple includes approximately 20 "peer" companies annually, in addition to a market survey of companies in the San Francisco Bay Area. As of 2006, Apple documents suggested that the company targeted its cash compensation at or above the median in the market. Each year, Apple sets a compensation budget, and managers are responsible for determining

⁶¹ Dr. Leamer's Adobe compensation data.

⁶² Declaration of Steven Burmeister, Senior Director of Compensation at Apple, November 12, 2012 ("Burmeister Declaration"), ¶ 3.

⁶³ Burmeister Declaration, ¶¶ 4 and 6.

⁶⁴ Burmeister Declaration, ¶ 4. ("In 2009, for example, Apple identified the following as peer companies for compensation purposes: Amazon.com, Inc., AT&T Inc., Cisco Systems, Inc., Comcast Corporation, Dell Inc., DIRECTV, eBay Inc., EMC Corporation, Google Inc., Hewlett-Packard Company, Intel Corporation, International Business Machines Corporation, Microsoft Corporation, News Corporation, Oracle Corporation, QUALCOMM Incorporated, Texas Instruments Incorporated, Time Warner Inc., Verizon Communications Inc., The Walt Disney Company, and Yahoo! Inc.")

^{65 &}quot;Compensation," Apple Presentation for Recruiters, May 2006 ("Apple Compensation Presentation"), 231APPLE021326 in 231APPLE021322 – 34. ("Apple's Compensation Committee of the Board of Directors approved a compensation philosophy whereby total cash compensation is at or above median...")

Background

the compensation of those they supervise based on merit and needs of the individual group. Each manager allocates salary increases within his or her budget. The market data utilized by Apple also help determine the annual compensation budgets. Apple accounts for geographic differences in labor costs when setting compensation by providing pay differentials based on regional markets.

- 33. Salaries at Apple are reviewed annually, and eligible employees are considered for an annual merit increase. As of at least 2005, annual merit increases were effective in early December. The percentage increases ranged from percent and were determined by an employee's performance rating. The average base salary of Apple's TCR employees increased annually from 2001 through 2011, as shown by **Exhibit III.12**.
- 34. Apple also provides a variety of cash and equipment bonuses to its employees. These include an annual performance bonus as well as among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others. As of at least 2006, the annual performance bonus was among others.

("Human Resources Manager Briefing," Fall 2005 ("Apple Manager Briefing"), 231APPLE094053 in 231APPLE094041 – 67.)

(Burmeister Declaration, ¶ 4 and "Total Rewards Planning, FY07," Apple, 2006 ("Apple Total Rewards Planning"), (Exhibit C to the Burmeister Declaration), 231APPLE095049 in 231APPLE095044 – 63.)

⁶⁶ Burmeister Declaration, ¶¶ 3 and 7.

⁶⁷ Burmeister Declaration, ¶ 7.

⁶⁸ Burmeister Declaration, ¶ 6.

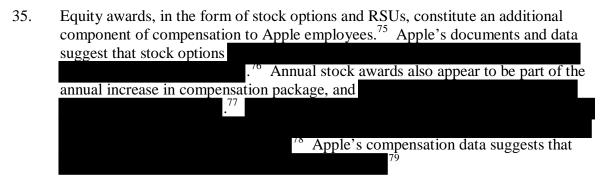
⁷⁰ Apple has adjusted its compensation budget annually for the last eight years, and adjusted them "periodically" prior to that.

⁷¹ Apple Manager Briefing, 231APPLE094943 in 231APPLE094041 – 67.

⁷² Apple Manager Briefing, 231APPLE094950 in 231APPLE094041 – 67.

⁷³ Dr. Leamer's Apple compensation data.

⁷⁴ Apple Total Rewards Planning, 231APPLE095048.



36. **Exhibit III.15** and **Exhibit III.16** show that while the average value of stock options awarded to TCR employees decreased from 2007 through 2009, the average value of total equity grants to TCR employees increased year on year with the exception of a drop prior to the Class period in 2002 and a drop in 2008. When looking at each of the components of compensation, equity value appears to be the source of the decline in average compensation to the Class in 2008. The drop in equity value in 2008 coincides with a substantial decline in the fair value price of Apple's stock. 81

⁷⁵ Burmeister Declaration, ¶ 3. Apple also offers an employee stock purchase plan. ("Form DEFR14A," Apple, January 26, 2010, (Exhibit A to the Burmeister Declaration), p. 22.)

⁷⁶ Apple Compensation Presentation, 231APPLE021331. ("

⁷⁷ Apple Total Rewards Planning, 231APPLE095048. ("

^{.&}quot;)
⁷⁸ As of 2006,

⁽Apple Total Rewards Planning, 231APPLE095049 and Apple Compensation Presentation, 231APPLE021330.)

⁷⁹ Dr. Leamer's Apple compensation data. Dr. Leamer's compensation data suggests

⁸⁰ See Exhibits III.11 – III.16.

Apple's fiscal year ("FY") closes on September 30, and therefore, the fair value prices reported for a given FY cover only nine out of 12 months of the same calendar year. The three remaining months of the calendar year are evaluated at the fair value prices of the next fiscal year. There was a drop in the fair value price of RSUs in FY 2009, from \$163 in FY 2008 to \$112 in FY 2009, that caused a decrease in the weighted average fair value price of RSUs in 2008. Due to the large volume of RSUs allocated in October 2008, which fell into fiscal year 2009, most of the RSU grants in 2008 were evaluated using FY 2009's depreciated fair values. (Dr. Leamer's regression data.)

Background

3. Google

a. Compensation Overview

- 37. From 2001 to 2011, the number of Google's TCR employees increased more than 100-fold as it went from a California technology startup to a publicly traded company. 82 **Exhibit III.17** shows the growth in Google's TCR employees between 2001 and 2011.
- 38. As its TCR workforce grew, Google's total expenditure on TCR employee compensation also increased on an annual basis, with the exception of 2008, as shown by **Exhibit III.18**. Between 2005 and 2009, total compensation received by the Class grew by 218 percent. Google's average compensation per TCR employee shows greater volatility than the other firms studied. As shown by **Exhibit III.19**, average compensation of TCR employees almost triples between 2002 and 2003. While Google's average compensation per Class member shows substantially more variability during the Class period, overall, its average compensation remains generally higher than that of the other Defendants.

b. Compensation Components

- 39. Google's total employee compensation is composed of: base salary, annual employee bonus, and two forms of equity grants (stock options and Google Stock Units, "GSUs," which are similar to restricted stock units). 83
- 40. In setting the base salary of its employees, Google conducts an annual market benchmarking process to generate market reference points ("MRPs") for each combination of job code and region at the company. Over time, Google has raised its target market benchmark percentiles for cash compensation using wage surveys. Prior to 2007, Google targeted cash compensation around the of the market, and increased this target to the foogle increased the target further to the data. Data for MRPs come from a variety of market surveys including surveys by

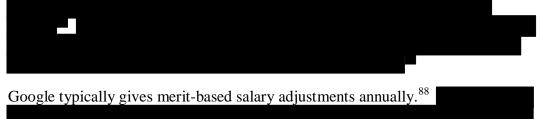
⁸² Google filed their IPO in August of 2004, offering 19,605,052 shares of Class A Common Stock at an opening price of \$85 a share. ("Our history in depth," Google ("Google History") available at http://www.google.com/about/company/history/#2004, accessed on November 9, 2013.)

⁸³ Declaration of Frank Wagner, Director of Compensation at Google, November 9, 2012 ("Wagner Declaration"), ¶¶ 5 and 25. GSUs are similar to restricted stock units, but differ in that "as long as units are unvested, holders are not entitled to voting rights or dividends, if any." (Google's Hiring Policies and Protocols, December 17, 2007 ("Google's Hiring Policies and Protocols"), GOOG-HIGH TECH-00023555 in GOOG-HIGH-TECH-00023500 − 601.)

⁸⁴ Wagner Declaration, $\P\P 6 - 7$.

⁸⁵ Deposition of Frank Wagner, Director of Compensation at Google, March 7, 2013 ("Wagner Deposition"), pp. 39 – 40.
("A....So in 2007 we changed our compensation philosophy to increase our market targeting for our cash compensation. Q.
And what did that involve? A.

41.



- Google typically gives merit-based salary adjustments annually. 88
- 42. **Exhibit III.20** shows average base salary per TCR employee at Google between 2001 and 2011. Average base salary increased annually for Class members in the relevant period with the exception of a slight drop in 2006. The decrease in average base salary in 2006 is concurrent with a change in the mix of employees in 2006 relative to 2005. The Class members who left Google after 2005 were higher paid on average relative to those who stayed and the new hires in 2006, which lowered the average salary in 2006. 92

A. It was decided in 2010 we would change the compensation philosophy for implementation at the beginning of 2011...Moving from targeting the percentile of the market to targeting—for cash compensation to targeting the market Compensation," Google ("Google Rewarding Talent: Compensation"), GOOG-HIGH-TECH-00195943.pptx, slide 13. Previously, Google gave each employee a job level (1 through 9) and "control points" or ladders (T for Technical, O for (Wagner Deposition, pp. 47 – 8 and 56 – 7.)

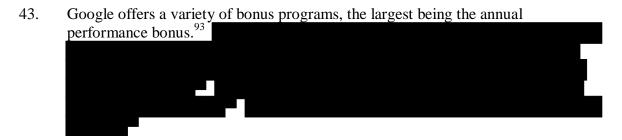
⁸⁸ Wagner Declaration, ¶ 15.

⁸⁹ Deposition of John Schirm, Compensation Manager at Google, June 29, 2012, p. 97 and "Salary Planning 2007 Presentation to Engineering Managers," Google, October 30, 2007, (Exhibit A to the Wagner Declaration), GOOG-HIGH TECH-00255218.000007 in GOOG-HIGH TECH-00255218.000001 – 16.

⁹⁰ Wagner Declaration, ¶ 15 and Rewarding Talent: Compensation, slide 16.

^{91 &}quot;Salary Benchmarking Overview, Google's Compensation Philosophy & Deep Dive into Benchmarking," Google, April 2009, (Exhibit B to the Wagner Declaration), GOOG-HIGH TECH-00302552.000011 in GOOG-HIGH TECH-00302552.000001 – 13 and Wagner Declaration, ¶ 15.

⁹² Dr. Leamer's Google compensation data.



- 44. **Exhibit III.21** presents Google's average cash bonus per employee by year, which generally increased over the relevant period. Similarly, **Exhibit III.22** shows average cash compensation to Google's Class members generally trending upward throughout the relevant period.
- 45. Effective January 1, 2011, Google implemented a program referred to as the "Big Bang," which entailed large cash compensation increases for all employees. Google began benchmarking its employee cash compensation to the percentile of the market values, as indicated by market surveys. The company also implemented a one-time, 10 percent salary increase for all employees, which is reflected in **Exhibit III.20**. In addition, as a result of Google's change to the bonus and total cash compensation increased.

(Wagner Declaration, $\P\P$ 17 – 23.)

⁹⁴ Wagner Declaration, ¶¶ 19-20.

(See Google Rewarding Talent: Compensation, slide 27 notes and Katie Temple and Krystal Cope, "Preliminary 2010 Cash Incentive Plan Funding," January 12, 2011, 76616DOC005995 in 76616DOC005993 – 6000.)

95 In 2011, (Wagner Declaration, ¶ 33.)

⁹⁶ Google Rewarding Talent: Compensation, slide 22. A document from 2007 states that bonuses will be paid "typically in late February or early March." (Google's Hiring Policies and Protocols, GOOG-HIGH TECH-0023553.)

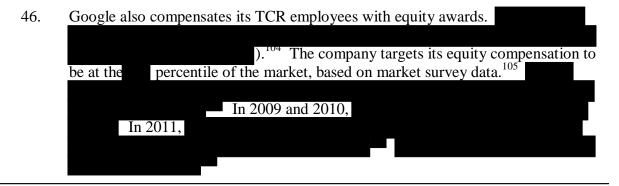
⁹⁷ It is my understanding that the Big Bang was a shift in the mix of compensation away from equity and contingent bonuses toward higher base salaries. See 2011 Compensation Staffing Training, Google, November 2010 ("Google 2011 Compensation Staffing Training"), GOOG-HIGH-TECH-00195512, slides 6 − 7 and Wagner Declaration, ¶ 32 − 3. See Wagner Deposition, pp. 212 − 3. ("Q. And was Project Big Bang what we were talking about earlier, the project that changed Google from having one compensation philosophy to another one? A. Yes, it is the project that increased our competitive targeting for salary compensation and total cash compensation as well as the move to a more fixed from a more variable pay.")

⁹⁸ Wagner Deposition, p. 40.

⁹⁹ Wagner Declaration, ¶ 33.

¹⁰⁰ Wagner Declaration, ¶ 33.

The Big Bang was implemented in response to employee feedback from surveys in 2008 and 2010 finding that employees placed greater relative value on base salary compared to bonus and equity. By responding to its employees' preferences to shift compensation from equity to base salary, Google hoped to reduce attrition to start-up competitors such as Facebook, Twitter, and Groupon. 103



(Google 2011 Compensation Staffing Training slide 7.)

Google 2011 Compensation Staffing Training, slides 6 – 7 and 24 and Wagner Declaration, ¶¶ 32 – 3. (*

Google decided to raise all employee salaries by 10% effective January 1, 2011.'*)

 103 Wagner Declaration, \P 33 and Competing with Startups: Facebook Case Study, January 10, 2010, GOOG-HIGH-TECH-00450451 – 5.

(Wagner Declaration ¶ 25.)

(Google Rewarding Talent: Compensation, slides 30 and 42 and Wagner Declaration, ¶ 22.)

Wagner Declaration, ¶ 26. ("Target equity has been targeted at the employees receive equity amounts that are greater than wagner Deposition, p. 167. A 2005 document states that "[w]e've deliberately created a program where the average grant value is competitive (Google's Hiring Policies and Protocols, GOOG-HIGH TECH-00023559.)

¹⁰⁶ Wagner Declaration, ¶ 25. All worldwide Google employees are eligible for consideration, so long as they meet the criteria of "consistently exceeding expectations [emphasis not included] and have been with Google for at least a year." Google's Executive Management Group (EMG) decides which employees receive refresher grants. (Google's Hiring Policies and Protocols, GOOG-HIGH TECH-0023558.)

^{101 &}quot;Project Big Bang, Revised Comp Proposal," Google, September 7, 2010, GOOG-HIGH-TECH-00194962.pptx, slide 1 and "2010 Bonus Cycle, Manager Training," Google, GOOG-HIGH-TECH-00057190.pptx, slide 10.

¹⁰⁷ Wagner Declaration, ¶ 25.

¹⁰⁸ Dr. Leamer's Google compensation data. A document regarding Google's hiring policies from 2005 states "we expect grants to occur at the end of August." (Google's Hiring Policies and Protocols, GOOG-HIGH TECH-0023559.)



48. **Exhibit III.23** shows the average value of equity by type per Google TCR employee over the relevant period. **Exhibit III.24** suggests that the volatility of average compensation to Google TCR employees is largely driven by the value of equity grants. The average values of GSUs/RSUs and stock options throughout this period are highly volatile, with movement including a large increase in 2007 preceded and followed by years of decreases, including a decrease in 2006 that is the source of a decrease in average total compensation in that year. Average equity values also decreased in 2008 coinciding with a drop in RSU fair value price from \$619 in 2007 to \$473 in 2008.¹¹¹

4. Intel

a. Compensation Overview

49. Between 2001 and 2011, the size of Intel's TCR workforce, the largest of all the Defendants, expanded and contracted by thousands of employees, as shown by **Exhibit III.25**. Major changes to the number of Intel's TCR employees are a result of the dot-com collapse in the early 2000s, a reorganization that added 4,000 TCR employees in 2005, a hiring freeze and layoffs in 2006, and the acquisitions of McAfee and Infineon in 2011. 112

See also Email Exchange re: Proposed Google response to increasing talent pressure, GOOG-HIGH-TECH-00519071.R. (*

Letter to Art and Paul from Lazlo at Google, GOOGLE-HIGH-TECH-00519081 – 2 in GOOGLE-HIGH-TECH-00519081 – 91.

Email exchange, "Proposed Google response to increasing talent pressure," between Laszlo Bock at Google and others, November 2007 ("Email Exchange re: Proposed Google response to increasing talent pressure"), GOOG-HIGH-TECH-00519070.R in GOOG-HIGH-TECH-00519070.R – 80.R. ("Google has come under intense and increasing talent pressure as key employees consider starting companies, and as Facebook continue to grow.

¹¹¹ Dr. Leamer's regression data.

[&]quot;Intel 2001 Annual Report," 2001, available at http://www.intel.com/content/dam/doc/report/history-2001-annual-report.pdf, accessed on November 19, 2013, p. 1; Intel Corp., Form 10-K for the period ending December 31, 2005, p. 9; "Intel 2006 Annual Report," 2006 ("Intel 2006 Annual Report"), available at http://www.intel.com/content/dam/doc/report/history-2006-annual-report.pdf, accessed on November 19, 2013, p. 3; and Intel Corp., Form 10-K for the period ending December 31, 2011, p. 8. In 2006, revenues decreased by 9%, and operating profits were down by 53% from 2005. As part of the



b. Compensation Components



restructuring efforts, Intel temporarily halted new hiring in February before instituting a full hiring freeze in April 2006. (See Declaration of Danny McKell, Compensation and Benefits Specialist at Intel Corporation, November 12, 2012 ("McKell Declaration"), ¶ 15.) Between mid-2006 and the end of the year, Intel released 8,400 employees and expected to lay off an additional 2,100 employees by mid-2007, most of who are in the marketing and IT departments. (See Intel 2006 Annual Report, p. 3 and McKell Declaration, ¶ 15.) **Exhibit III.25** reflects the total number of employees who were employed at Intel at any time during the year; thus, since Intel implemented its restructuring in the middle of 2006, the resulting drop in headcount is reflected in the employee count in 2007.

¹¹³ "Intel 2003 Annual Report," 2003, available at http://www.intel.com/content/dam/doc/report/history-2003-annual-report.pdf, accessed on November 19, 2013, p. 3.

¹¹⁴ McKell Declaration, ¶ 3; Intel Employee Bonus (EB) Program Overview ("Intel EB Program Overview"), 76635DOC000021 − 2 and Intel Employee Cash Bonus Program Overview ("Intel ECBP Overview"), 76635DOC000023 − 4.

¹¹⁵ Intel 2005 U.S. Focal Budget Manager Update Presentation, January 2005 ("Intel 2005 U.S. Focal"), 76603DOC000013 in 76603DOC000001 – 13; T-Comp at Intel 2006 ("Intel 2006"), 76633DOC004102-3 in 76633DOC004093 – 4118; Intel Pre-Focal Analysis 2007, January 5, 2007 (Exhibit D to the McKell Declaration), 76583DOC002007_000017 in 76583DOC002007_000001-31 and Intel HR Pre-Focal 2008 Preparation, January 2008, 76614DOC022676 in 76614DOC022664 – 92.

Deposition of Danny McKell, Compensation and Benefits Specialist at Intel, March 20, 2013 ("McKell Deposition"), pp. 114
- 8.





¹¹⁸ McKell Declaration, ¶ 5.

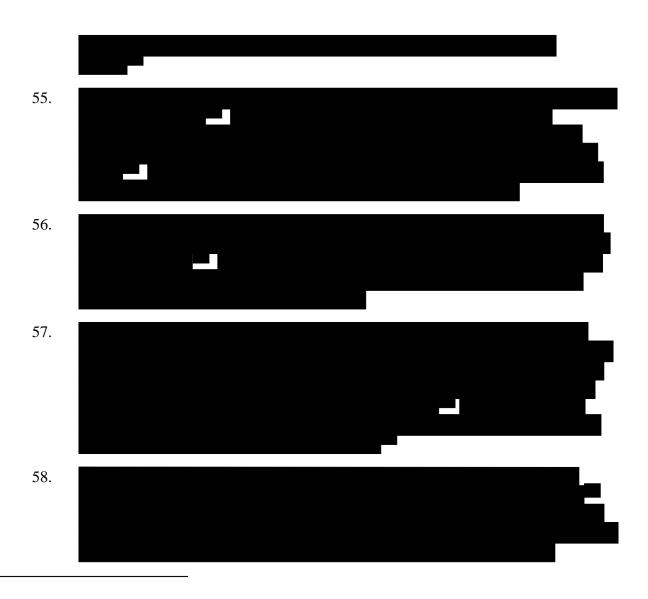
¹¹⁹ Intel Compensation 201, Instructors Guide, December 15, 2006, 76583DOC007708 – 13 in 76583DOC007683 – 725.

¹²⁰ McKell Deposition, pp. 100 – 102; Intel 2005 U.S. Focal, 76603DOC000005; and Intel 2006, 76633DOC004096.

¹²¹ McKell Declaration, ¶ 15 and Intel 2010 Proxy Statement, April 2, 2010 ("Intel 2010 Proxy Statement"), p. 23, available at http://www.intc.com/intelProxy2010/compensation/executive/index.html. ("Due to the economic and market conditions at the beginning of 2009, annual merit increases to base salaries for the broad-based employee population and the executive officers were suspended. In addition, there were no annual merit increases granted in the incentive cash baseline amounts used under the Executive Officer Incentive Plan (EOIP) and the broad-based annual incentive plan to determine the amount of annual incentive cash payments...In 2010, merit increases to base salaries and incentive cash baseline amounts resumed for the broad-based employee population and the executive officers; similarly, promotions also resumed.")

¹²² "U.S. Compensation and Benefits Overview for 2004," Intel, 0.7.79.2217586.1.1[1].ppt, slide 9; "U.S. Compensation and Benefits Overview for 2005," Intel, 0.7.79.2178337[1].ppt, slide 7; "U.S. Compensation and Benefits Overview for 2006," Intel, 0.7.79.2183957 [1].ppt, slide 8 and McKell Declaration, ¶ 15.

¹²³ Intel EB Program Overview.



¹²⁴ Intel EB Program Overview.

¹²⁹ FSM Pre-Focal Analysis 2007, 76583DOC002007_000019.



¹²⁵ Intel ECBP Overview.

¹²⁶ Intel ECBP Overview.

¹²⁷ McKell Declaration, ¶¶ 10 and 12 and "Salary Ranges, Merit Matrices, Promo Guidelines and Budget, Pre-Focal 2008," Linda Lutter, Intel, June 26, 2007, (Exhibit B to the McKell Declaration), 76582DOC000783_000016 in 76582DOC000783 − 76582DOC000783_000020.

¹²⁸ "FSM Pre-Focal Analysis 2007," Intel, January 5, 2007 ("FSM Pre-Focal Analysis 2007"), 76583DOC002007_000019 and Dr. Leamer's Intel compensation data.

incremental to regular equity award grants in an effort to retain its employees. ¹³¹ Intel started the Option Exchange program in 2009 to allow employees the opportunity to exchange "underwater" stock options for a smaller amount of new stock options. ¹³²

5. Intuit

a. Compensation Overview



60. From 2001 to 2011, Intuit's total expenditure on TCR employees almost doubled, as shown by **Exhibit III.34**. **Exhibit III.35** shows Intuit's average compensation per TCR Class member. Average compensation increased every year with the exception of 2002, prior to the Class period and 2009, during the economic recession.

b. Compensation Components

- 61. Intuit's total TCR employee compensation is composed of: base salary, bonus (Intuit's Performance Incentive, "IPI"), and equity grants (stock options and RSUs). 134
- 62. Intuit does not set any individual target compensation levels or ranges based on market surveys although it uses surveys such as Radford, Towers Watson, and IPAS as reference points to ensure its overall "Total Rewards" program, which

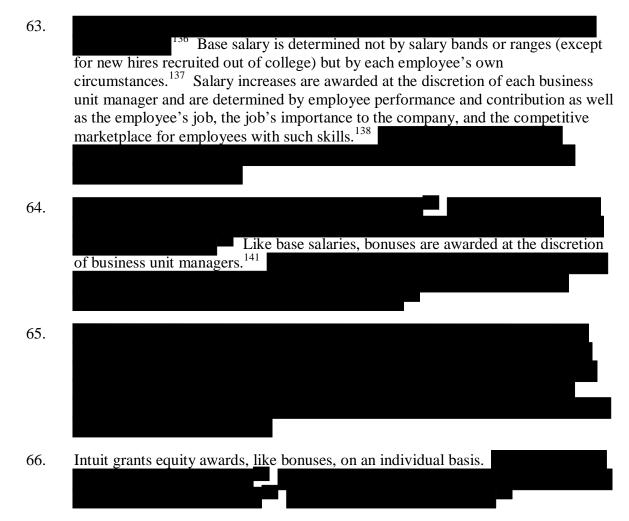
¹³¹ Intel 2010 Proxy Statement, p. 23.

¹³² Intel 2010 Proxy Statement, pp. 23 – 4. ("Following approval by Intel's stockholders, in the third quarter of 2009 Intel commenced an employee stock option exchange program (Option Exchange) in which most Intel employees in eligible countries, but not the listed officers or directors, were given the opportunity to exchange "underwater" stock options ... The Option Exchange was designed to give added incentive to motivate and retain talented employees and reinvigorate a culture based on employee stock ownership.")

¹³³ Declaration of Chris Galy, Director of Talent Acquisition at Intuit, November 9, 2012, ¶ 3 and Intuit's website found at http://about.intuit.com/about_intuit/press_room/fast_facts/, accessed on November 20, 2013.

¹³⁴ Declaration of Mason Stubblefield, Vice President of Human Resources, Head of Total Rewards at Intuit, November 9, 2012 ("Stubblefield Declaration"), ¶ 6 and "Annual Compensation Decisions, 2007: Communications Session for Executives," Intuit, May 7, 2007 ("Annual Compensation Decisions, 2007"), (Exhibit A to the Stubblefield Declaration), INTUIT 038812, slide 13.

includes all aspects of compensation as well as medical, dental, and retirement benefits, is competitive with a broad range of Bay Area companies. 135



 $^{^{135}}$ Stubblefield Declaration, ¶¶ 21 – 2.

 $^{^{136}}$ Stubblefield Declaration, \P 20.

¹³⁷ Stubblefield Declaration, ¶ 10.

¹³⁸ Stubblefield Declaration, ¶ 14.

¹³⁹ "FY12 Compensation Training," Intuit, April 2012 ("FY12 Compensation Training"), INTUIT_038565, slide 38.

¹⁴⁰ Stubblefield Declaration, ¶ 17.

¹⁴¹ Stubblefield Declaration, ¶ 17.

¹⁴² FY12 Compensation Training, slide 13.

¹⁴³ FY12 Compensation Training, slide 38.



6. Lucasfilm

a. Compensation Overview

- 68. The total number of TCR employees employed by Lucasfilm increased more than 6-fold between 2001 and 2011, as shown by **Exhibit III.41**.
- 69. The growth in Lucasfilm's TCR workforce is mirrored by a growth in its total expenditure on TCR employee compensation, as shown by **Exhibit III.42**. **Exhibit III.43** shows that average compensation per TCR employee also tended to increase over the period of study. During the relevant period, the average compensation of TCR employees increased by almost 75 percent. Between 2005 and 2007, the average compensation per TCR employee decreased slightly concurrent with a general change in Lucasfilm's compensation practices discussed further below.

b. Compensation Components

- 70. Lucasfilm's total TCR employee compensation is composed of base salary and an annual bonus. 148 Lucasfilm is a privately held company and thus does not offer equity awards. 149
- 71. Lucasfilm benchmarks against external compensation survey data, including Radford, Croner Animation and Visual Effects, and Croner Software Games, to set compensation at the market median for cash compensation. Lucasfilm is

¹⁴⁴ Under the 1993 and 2002 Equity Incentive Plans, Intuit granted equity in the form of stock options, restricted stock awards, and stock bonuses. (See Intuit Inc., Form 10-K for the period ending July 31, 2002, p. 83.)

¹⁴⁵ Under the 2005 Equity Incentive Plan, Intuit granted equity in the form of stock options, restricted stock awards, stock bonuses, and restricted stock units. (See Intuit Inc., Form 10-K for the period ending July 31, 2005, p. 90.)

¹⁴⁶ See Exhibits III.35 – III.40.

¹⁴⁷ Intuit 2002 Annual Report, p. 25.

¹⁴⁸ Declaration of Michelle Maupin, Senior Manager, Compensation at Lucasfilm, November 12, 2012 ("Maupin Declaration"), ¶ 8.

¹⁴⁹ Maupin Declaration, ¶ 8.

¹⁵⁰ Maupin Declaration, ¶¶ 10 and 13.

separated into five distinct divisions, each with its own set of peer companies to which it benchmarks salary. Prior to 2006, every position at Lucasfilm had its own pay range. In 2006 and 2007, Lucasfilm reviewed its compensation practices and implemented an overarching system of salary ranges to be used across the firm. Since this development,

for certain job titles in an effort to retain key employees due to heavy recruiting from Electronic Arts, Inc. 154

- 72. Base salary increases are determined by employee performance, the overall financial performance of the company, and business unit budget. Increases are effective in April. Exhibit III.44 shows the average base salary per TCR employee between 2001 and 2011, which generally increased throughout the period.
- 73. Bonus payouts are determined by employee performance level, employee performance relative to others, and the performance of their business unit. Bonus payouts occur annually in April, although employees are not guaranteed to receive a bonus every year. Exhibit III.45 shows the average cash bonus per TCR employee between 2001 and 2011.

7. Pixar

a. Compensation Overview

74. Between 2001 and 2011, Pixar's TCR workforce doubled in size as shown by **Exhibit III.46.** In 2006, Pixar was acquired by The Walt Disney Company ("TWDC"). 159

¹⁵¹ Maupin Declaration, ¶¶ 5 and 11.

¹⁵² Maupin Declaration, ¶ 16.

¹⁵³ Maupin Declaration, ¶ 18.

¹⁵⁴ Maupin Declaration, ¶¶ 22 - 23.

¹⁵⁵ Maupin Declaration, ¶ 30 and "Pay for Performance Toolkit," Lucasfilm, January 29, 2011 ("Pay for Performance Toolkit"), LUCAS00188924 in LUCAS00188922 − 9.

¹⁵⁶ Maupin Declaration, ¶ 30 and Pay for Performance Toolkit, LUCAS00188925.

¹⁵⁷ Pay for Performance Toolkit, LUCAS00188924.

¹⁵⁸ Maupin Declaration, ¶ 8 and Pay for Performance Toolkit, LUCAS00188925.

¹⁵⁹ Declaration of Lori McAdams, Vice President of Human Resources and Administration at Pixar, November 12, 2012 ("McAdams Declaration"), ¶ 6.

75. Between 2001 and 2011, Pixar's total compensation to its TCR employees grew along with the number of TCR employees, as seen in **Exhibit III.47**. Pixar's average compensation per TCR Class member shows more volatility. As shown by **Exhibit III.48**, average compensation generally increases between 2001 and 2012 with notable decreases in 2004 and 2008 through 2009.

b. Compensation Components

- 76. Pixar's total TCR employee compensation is composed of: base salary, a film bonus, and the long-term incentive program ("LTI"), which was equity-based until 2009 when it was converted to be cash-based. Prior to this change, Pixar offered equity in both stock options and RSUs. 161
- 77. Pixar uses the Radford survey and the Croner Animation and Visual Effects survey to benchmark base salary. Base salary increases are determined based on employee performance as well as performance relative to other employees. Increases are announced in late February or early March but are effective retroactively to January 1. As shown by **Exhibit III.49**, average base salary per TCR employee shows a slight increase over time throughout the relevant period.
- 78. Pixar awards a film bonus to its TCR employees based on a film's profitability, and the payout amount is set as a percentage of the employee's salary. ¹⁶⁶ Payments occur approximately four weeks after a film's DVD release, which is typically around five months after the film's theatrical release. ¹⁶⁷ In May 2003, Pixar released *Finding Nemo*, one of the highest grossing animated feature films of all time, and thus, employees received a large film bonus in 2003. ¹⁶⁸ The next Pixar film was not released until November 2004; therefore, employees did not receive a

¹⁶⁰ McAdams Declaration, ¶ 6.

Deposition of Stephanie Sheehy, Manager of Human Resources Analysis at Pixar, March 5, 2013 ("Sheehy Deposition"), pp. 48 and 113.

 $^{^{162}}$ McAdams Declaration, ¶¶ 12 − 14.

¹⁶³ McAdams Declaration, ¶ 10.

¹⁶⁴ "2010 Salary Increase & LTI 'Talking Points," PIX00009091 in PIX00009089 – 92.

¹⁶⁵ McAdams Declaration, ¶ 21.

¹⁶⁶ McAdams Declaration, ¶ 18. As of 2012, all of Pixar's films have been profitable. (Deposition of Lori McAdams, Vice President of Human Resources and Administration at Pixar, ("McAdams Deposition"), August 2, 2012, p. 23.)

¹⁶⁷ McAdams Declaration, ¶ 18.

¹⁶⁸ Pixar, Form 10-K for the period ending January 3, 2004, p. 2.

film bonus in 2004. Since 2006, films have been released during the summer of each year, and thus, film bonuses have been awarded at the end of every calendar year. 170

79. Beginning in 2009, Pixar TCR employees received another form of cash compensation. A few years after its acquisition by TWDC, the LTI program was converted into a cash-based program from an equity-based program.¹⁷¹

Exhibit III.50 shows the average cash bonus to TCR employees at Pixar. ¹⁷⁴ **Exhibit III.51** shows Pixar's average cash compensation per TCR employee by year.

80. Between April 2004 and December 2008 before the change to the LTI program, Pixar awarded equity annually. 175

Exhibit III.52 shows the average value of equity awards by type to Pixar TCR employees while Exhibit III.53 shows the average value of equity of all types.

8. There Is No Pattern in Compensation Changes Across Defendants When The Class Period Is Compared to The Rest of the Period

81. The charts described above show that there is no apparent pattern of reductions in employee compensation concurrent with Class period. **Exhibit III.54** summarizes average TCR employee compensation by year and Defendant. **Exhibit III.55**

¹⁷¹ McAdams Declaration, ¶ 17.

¹⁶⁹ Pixar, Form 10-K for the period ending January 1, 2005, p. 4.

¹⁷⁰ McAdams Declaration, ¶ 18.

¹⁷² "Long Term Incentive Plan FAQ," PIX0009070 in PIX0009070 – 4.

¹⁷³ "A New Long-term Incentive Compensation Plan," January 21-22, 2009 ("A New LTI Compensation Plan"), Pixar, PIX00009057, slide 3.

¹⁷⁴ Exhibit III.51 includes the film bonus, and from 2009 through 2011, cash grants from LTI are also included.

¹⁷⁵ McAdams Declaration, ¶ 16.

¹⁷⁶ Email exchange "Fwd: 2007 Salary increase & stock grant planning" between Ed Catmull at Pixar and Rowghani Ali at Pixar, December 14, 2006, PIX00009180 and Dr. Leamer's Pixar compensation data.

¹⁷⁷ A New LTI Compensation Plan, slide 2.

shows the percentage changes in the average employee compensation in each year of the relevant period.¹⁷⁸ As can be seen from the exhibit, there is no pattern of large negative changes in compensation at the start of the alleged Class period across all Defendants. Defendants' data also show different patterns with respect to the recession at the end of the Class period, from steady growth at Intel, to flat growth at Adobe, to large swings in compensation at Apple and Google.

- 82. Exhibits III.54 and III.55 also illustrate the high degree of variation in outcomes across the seven Defendant companies. For example, as shown in Exhibit III.55, the average change in compensation from 2003 to 2004, the last year prior to the Class period, ranged from -20.5 percent for Pixar to to 2011, the first year after the Class period, the range is from -1.7 percent for Google to 21.9 percent for Apple. The changes in average TCR employee compensation outside the Class period do not appear to have any pattern that is different from inside the Class period. Dr. Leamer's theory suggests compensation was suppressed during the Class period; however, the Defendants' compensation data do not support this theory. For example, five of the seven Defendants had (Adobe, Apple, Google, Lucasfilm and Pixar). As shown by **Exhibit III.55**, over the period from 2002 to 2011, Adobe, Apple, Lucasfilm, and Pixar all had the , and Intel and Intuit had years that were within 0.2 percent of the highest increases. While, Google's best year was 2003, a percent increase, the increases for Google Class members for 2007 and $\overline{2009}$ were higher than any other Defendant's increases in any year, inside or outside the Class period.
- 83. In his October 2012 Report, Dr. Leamer presented a "preliminary informal impact assessment" that concluded that "under-compensation cumulates to 12.9 percent in 2009." In this informal impact assessment Dr. Leamer averaged the average percent change in total compensation in 2004 and 2011 and used that as a benchmark for what a reasonable compensation growth allegedly should have been during the period 2005 to 2007. Dr. Leamer used this assessment to motivate his conduct regression and to corroborate its purported findings of undercompensation by all Defendants during the Class period. However, by aggregating all of Defendants' compensation changes into one number that reflects the average across Defendants in any given year Dr. Leamer's informal impact assessment hides the

Exhibit III.55 is a disaggregation of Dr. Leamer's Figure 19 from his October 2012 report. We have changed his calculation of the year to year change in compensation. Dr. Leamer calculates the percent change by taking the difference in the log of total compensation. This is not typically how percent changes are calculated. I have used the more traditional approach of taking the difference in compensation and dividing by the first year's compensation. Appendix Exhibit III.1 shows the percent changes using Dr. Leamer's methodology.

¹⁷⁹ Leamer October 2012 Report, pp. 63 – 64 and 140.

¹⁸⁰ As I discuss later, he acknowledges that the recession makes this benchmark inappropriate for 2008 and 2009.

HIGHLY CONFIDENTIAL – ATTORNEYS' EYES ONLY Dr. Leamer's Theory of Compensation Suppression Does Not Support Plaintiffs'

Claim of Class-wide Damages

wide variation in compensation changes across Defendants discussed above. Because of this wide variation in the underlying data, the assessment he performed in his 2012 report actually provides no motivation for the damages method he uses in his current report and produces an unreliable benchmark against which to "validate" his regression results. Viewed company by company, a preliminary assessment like the one performed by Dr. Leamer does not support a conclusion that damages are Class-wide, consistent across any company, or that they should average 10 percent of compensation for all companies across the Class period.

IV. Dr. Leamer's Theory of Compensation Suppression Does Not Support Plaintiffs' Claim of Class-wide Damages

A. Plaintiffs Theory of Widespread Harm from the DNCC Agreements Is Implausible

- 84. Dr. Leamer proposes a theory in which small decreases in cold calling caused large suppression of wages across the more than 60,000 diverse members of the Class. His theory of impact and damages rests on three key assumptions. First, Dr. Leamer posits that the DNCC agreements restrained material information about the market value of Class members' labor. He asserts that cold calling "reveals the nature of outside opportunities both to workers and to employers," and that the DNCC agreements "suppress compensation by limiting this flow of information about attractive outside opportunities." Dr. Leamer acknowledged in deposition that he had not studied whether his assumptions are correct, and he has made no attempt to measure them. 182
- 85. Second, Dr. Leamer claims that in the absence of the agreements, recipients would have used the information obtained from cold calls from Defendant firms to bid up compensation at their current employer or leave for new jobs at other firms. For

¹⁸¹ Leamer October 2012 Report, ¶ 68. See also Leamer December 2012 Reply Report ¶ 12. ("Cold-calling is a distinct and special channel of information that accesses job candidates who otherwise would be left unaware of attractive opportunities.")

Without data on cold-calling, Dr. Leamer acknowledges that he cannot directly measure the information associated with cold calls and how much actual information was suppressed. Leamer Deposition Vol. I., p. 80. ("Q. How much information was suppressed between Apple and Adobe? A. Well, that would require a data set that I don't have-- I don't have the information on all the cold calling that was made and all the cold calling that was not made as a consequence of the agreement. And secondly, to translate that into some measure of information is going to be very difficult. ... And I haven't had a database that would allow me to do it.") Leamer Deposition Vol. I., pp. 101 – 2. ("Q. ... how long would the process take in order to have some kind of impact? A. ...early on I was imagining that we would have career paths of each individual and information about who was cold called when, and you can build up a ... econometric model that would underline the sequence of questions that you'd ask. But because we don't have that information, we have to do with what we have.") Leamer Deposition Vol. III., p. 921 – 2. ("Q. Have you studied that with regard to the defendants, how information was shared among the defendants' employees? A. Well, I've taken it as a given that there would be some significant information sharing among employees... Q. But you have no evidence of the rate or amount of information sharing among any employee force at any of the defendants, do you? A. I don't have direct evidence.")

- example, Dr. Leamer writes, "when employees discover information regarding their labor's value by receiving an offer from a competing employer, those employees use that information to negotiate higher salaries at their current employer." Dr. Leamer further assumes that "those individuals tell others at their employer, who then resent the perceived unfair jump in pay, increasing pressure to match compensation increases broadly." 184
- 86. Finally, Dr. Leamer argues that the impact of individual compensation increases or employee departures would have propagated through Defendants' alleged somewhat rigid wage structures as employers preemptively increased wages across all job categories within the Class. He assumes that "when management becomes aware of an attractive outside opportunity for one individual this may make management aware also of the implicit competitive threat to similar individuals and management may feel it wise to make a preemptive move against that threat by an increase in compensation for these newly-threatened similar employees." 185
- 87. Plaintiffs' theory of harm does not support the measure of Class-wide damages that Dr. Leamer claims. The amount of information allegedly restricted through DNCC agreements was only one of potentially many sources of "price discovery" information available to employees from both Defendants and non-Defendants. Because employees continued to have access to information about outside opportunities and their market worth from many other sources, preemptive raises or anticipatory increases in compensation would still have occurred during the Class period. If one accepts Plaintiffs' assumption that internal equity concerns drive compensation decisions these compensation increases would have been propagated throughout the Class.
- 88. At most, restrictions on cold-calling may have had the effect of reducing information to specific employees about specific opportunities at specific firms. The impact to an individual who might have received such calls, if any, would depend on the nature of the foregone opportunity and the potential increase in compensation afforded by the opportunity. But there is no basis to believe that those restrictions would have caused impact to all or substantially all Class members.

¹⁸³ Leamer October 2012 Report, ¶ 113.

¹⁸⁴ Leamer October 2012 Report, ¶ 114 (internal quotations omitted.) He characterizes this as "water-cooler talk." (Leamer October 2012 Report, ¶ 75.) Plaintiffs have not identified an actual instance of this chain of events occurring, and none of the five named Plaintiffs experienced this alleged chain of events.

¹⁸⁵ Leamer May 2013 Supplemental Report, ¶ 15.

B. Restrictions on Cold Calling Among Defendant Firms Would Not Have Led to Widespread Compensation Changes

- 89. There are a number of significant flaws in Dr. Leamer's chain of reasoning regarding the method by which a reduction in cold calling can suppress wages on a Class-wide basis. In the first instance, there is no basis for Dr. Leamer to assume that cold calling reveals positive information about outside opportunities. Nor is there any basis for Dr. Leamer's assumption that the information available to a firm's employees would be materially diminished by a reduction of cold calling from one, two, or three firms that together make up a tiny fraction of potential hiring demand for those employees.
- 90. Many cold calls may not reveal any information to a prospective target. Employees may not respond to cold calls or follow up on unsolicited emails. Some of the named Plaintiffs testified that they frequently blocked or ignored unsolicited calls or emails from recruiters. If the recipient is a "passive" candidate, no material information may have been transmitted to the call recipient since, as Dr. Leamer points out, these employees are "content and not actively looking for opportunities elsewhere." I87
- 91. Even if some interest is shown by the candidate in following up with the recruiter, the end result of that interaction need not result in the employee learning positive information about job opportunities. It may be that the opportunity available offers a lower compensation package than the employee is currently earning. For example, average compensation at Google was among the highest of all the Defendants during the Class period. **Exhibit III.54** shows the average compensation per TCR employee at all Defendants in all years. Google had the highest average TCR employee compensation in every year of the Class period except 2008, when average compensation at Apple exceeded that of Google by just over \$5,000. In several of the alleged damage years, Google's average compensation was more than double the average compensation of some of its alleged rival employers. In 2005, for example, average compensation at Google was more than twice average compensation of TCR employees at Apple, Intel and Intuit, which were the only firms with which Google had a DNCC agreement. It is simply implausible that

Deposition of Siddharth Hariharan, former software engineer at Lucasfilm, Volume I, October 12, 2012, p. 44. ("I just know that I received many [cold calls] and continue to receive many from people that I've told not to....") See also Deposition of Daniel Stover, a former software engineer at Intuit, Volume I, October 29, 2012, pp. 201 – 2. ("Q. With respect to the phone calls, did you make any efforts to screen the calls so you didn't have to pick it up and—A. No desire at all to talk to him. ... It doesn't really show a lot of effort in terms of myself, it's just kind of a random screening.") In the Deposition of Mark Fichtner, he discusses the difference between "serious cold calls" and "spam cold calls." (Deposition of Mark Fichtner, a former software engineer at Intel, Volume I, October 15, 2012, pp. 88 – 90.)

¹⁸⁷ Leamer October 2012 Report, ¶ 62 and "Intro to External Sourcing, Target Audience: Intel Sourcers, Q1 2009," Intel, 2009, 76550DOC000024 in 76650DOC000014 – 95.

Google would have been at risk of losing sufficient numbers of its employees to firms with which it has a DNCC agreement or that it would have had to raise compensation to all of its TCR employees to prevent attrition to firms with substantially lower wage structures.

- 92. Finally, even if an employee would have received a cold call, obtained information about a better job opportunity at one of the DNCC Defendants, and received an offer, that would not necessarily cause any effect on compensation at the employee's current firm. The current firm may decide not to make a counteroffer, in which case the employee remains at his or her current compensation level or leaves for the new opportunity. The current employer would elect to make a counteroffer only if the value of the employee that was a recipient of the call exceeded the required compensation to keep the employee.
- 93. Moreover, Google did not have DNCC agreements with Adobe, Lucasfilm or Pixar. There is no reason why the DNCC agreements entered into between these other firms would have affected compensation to Google's TCR employees. To the contrary, if recruiters at other firms are restricted from calling some Defendants, but not Google, then one might reasonably expect that cold calls from those firms to Google Class members, to the extent there were any at all, would go up during the Class period. Therefore, not only would Google's own DNCC agreements not reasonably have saved Google from having to raise its compensation structure even further above that of its alleged rivals, the DNCC agreements between other firms could have caused an increase in cold calls to Google that could potentially offset any alleged reduction in calls from Apple, Intuit, and Intel. This is also true for the other Defendants. No Defendant had DNCC agreements with more than three other Defendants. Therefore, each Defendant could have experienced an increase in cold calls from the Defendants with which it did not have any agreement.
- 94. Plaintiffs have made no showing and it is implausible to assume that absent the DNCC agreements, any Defendant would have faced such aggressive cold calling that it would have been compelled to make reactive or preemptive increases in its compensation for all or substantially all its employees. Dr. Leamer has not established that the compensation structures of any of the firms in his damage study

Dr. Leamer acknowledged that there is a "presumption" that Defendants would increase cold calling to Defendants with which they do not have an agreement. Leamer Deposition Vol. III., p. 1085. ("Q. So do you have any opinion at all as to whether Apple's inability to place cold-calls to Adobe employees would increase the likelihood that it would call Intel employees?
A. Well, this comes back to the substitution possibility, and the presumption would be that there would be some substitution.
Q. The presumption would be that if Apple can't call Adobe employees, it's more likely to call Intel employees; correct? A. Correct.")

were below market. As stated above Adobe, Apple, and Google targeted their salary structures to be above market levels. 189

C. Employees Do Not Depend on Cold Calling From DNCC Defendants to Learn About Their Market Worth

- 95. Plaintiffs' overarching theory of harm is that cold-calling contributes to the flow of information about outside opportunities available to employees and the employees' market worth. Under Plaintiffs' theory, when employees have ready-access to information about their market worth, firms must pay employees their market wage or risk losing them to another firm that is willing to offer that employee higher compensation or an otherwise better opportunity. According to this theory, the greater the flow of information to employees, the more closely aligned compensation must be to market wages. Thus, according to Plaintiffs' theory, restricting cold-calling has the potential to restrict information flow and allow firms to undercompensate employees with less fear of losing them to an outside opportunity.
- 96. Dr. Leamer alleges but does not establish through factual evidence that cold calling from the DNCC agreement firms was an important source of information about the market worth of Defendants' TCR employees. Dr. Leamer offers no evidence that cold calling from Defendant firms during the relevant period would have provided information not otherwise available in the market. There are many other available sources of information about jobs and wages. Defendants' TCR employees can discover information about market wages and opportunities from new hires joining a Defendant firm from the market, cold-calling from non-Defendant firms, cold calling from Defendant firms that did not enter into DNCC agreements with the employee's firm, and even hires from the DNCC agreement firms that continued in the Class period notwithstanding the agreements. In addition, Defendants' TCR employees can discover information from job postings, salary surveys, job fairs, websites such as monster.com that post compensation information, and information from acquaintances at other firms.

¹⁸⁹ See Background Sections for Adobe, Apple, and Google (III.A.1.b, III.A.2.b, and III.A.3.b.) Adobe began targeting above the market for its base salary in 2008, Apple above market in 2006 and Google was at or above market prior to 2007, and then further increased its target in 2007. Intel was targeting below market average at the beginning of the Class period and then raised its target to above average in 2006. (See section III.A.4.b and McKell Declaration, ¶ 15.)

¹⁹⁰ Dr. Leamer acknowledges that there is no way to measure exactly how much cold calling was used to recruit and how many people benefited from information from cold calling in non-Class periods. Furthermore, he does not provide reliable evidence that the ripple effect would have been widespread throughout the Class. (See Section IV.E.2 for additional discussion regarding Dr. Leamer's ripple effect analyses.)

¹⁹¹ For examples, see Murphy January 2013 Report, ¶¶ 21 and 39 and Deposition of Donna Morris, Senior Vice President of Global Human Resources at Adobe, August 21, 2012 ("D. Morris Deposition"), pp. 90 – 1. ("Q: And its one of the ways in which information about available jobs is transmitted to employees? Is that right? Cold calling is. A:...I would say earlier in

- 97. As Dr. Leamer acknowledged in deposition, the own-hiring that a firm does provides a potentially significant source of information for the Defendants' incumbent employees. Having gone through the job market to reach their employer, a new hire would have relevant information about the current value of a job, and other potential opportunities. The "water cooler talk" that Dr. Leamer describes as the method for transmitting cold call information could just as easily be applied to recent hires talking to their new colleagues. Between 2005 and 2009, Defendant firms hired 20,054 new TCR employees. While Dr. Leamer states that new employees' starting salaries would also be affected by the DNCC agreements, he has no evidence or analysis to support that opinion. Dr. Leamer's own regression analysis only uses compensation information for TCR employees who have been at a Defendant firm for at least two years. Therefore new employees are entirely omitted from his compensation analysis.
- 98. In fact, some of these new hires from non-Defendant firms could have been recruited by other Defendant firms in addition to the firm they joined. Prior to the new hire joining a Defendant firm, there is no restriction on the recruiting methods other Defendants could use to attract that employee. Exhibit IV.1 shows that Defendants hire new employees from a wide variety of sources. 195 Google drew new employees from over 8,500 sources. Only Lucasfilm and Pixar drew new employees from fewer than 2,000 sources. Nonetheless, there are some firms from which all Defendant firms tend to recruit. So, for example, a person working for Microsoft may be simultaneously recruited by Apple, Adobe, Lucasfilm, and Google. If the employee eventually chose to join, say Apple, the wage that Apple offered that employee must have been sufficient to compete with Adobe, Lucasfilm, and Google, regardless of any DNCC agreements between those firms. And, if firms have the somewhat rigid compensation structure that Dr. Leamer claims they have, then the competitive wage that Apple would have had to pay the Microsoft employee, would have a ripple effect through Apple, notwithstanding the DNCC agreements.
- 99. Even if cold calling represents some unique form of information that is different from the information newly hired employees bring in from the outside, the potential information flow from cold calling did not cease during the Class period. The

a person's career they would likely find out more about job opportunities through their friends, job postings, different websites, sites like Glassdoor, et cetera.")

¹⁹² Leamer Deposition Vol. I, p. 79. (Q: "And there was information flow and price discovery resulting from all of those hires and losses, correct?" A: "That's correct.")

¹⁹³ Leamer October 2012 Report, ¶ 75.

¹⁹⁴ See Exhibit IV.3.

¹⁹⁵ **Exhibit IV.1** is derived from recruiting data from each Defendant. I am not able to identify whether the employee was in the Class for any of the Defendants except Adobe and Apple.

DNCC agreements would not have affected cold-calling from the hundreds of other employers looking to hire Defendants' employees. As Dr. Leamer acknowledged in deposition, the majority of the firms with which the Defendants compete for recruits are non-Defendant firms. ¹⁹⁶

100. Furthermore, the DNCC agreements did not prevent the Defendants from cold calling employees from other Defendants during the Class period. As described above and acknowledged by Dr. Leamer, if a DNCC agreement prevented a Defendant from cold calling one of the other Defendants, the firm could substitute by cold calling the other Defendants' employees more than it would have without the agreement. The table below shows that during the Class period, the DNCC agreements challenged by Plaintiffs represented only six of the 21 possible pairs of Defendants.

Leamer Deposition Vol. I., p. 79. ("Q: So let me ask you to look at the data you do have that you cited in your own report. And, once again, the number of talent acquired and talent lost, the vast majority comes from nondefendants, correct?...A: The majority definitely does.") Leamer Deposition Vol. III., p. 903. ("Q. Are you aware of the evidence in this case that shows that for each defendant, 99 percent of the employees that were hired before, during, and after the conduct period came from sources other than the defendants? A. Well, I know the number is very large...I would stipulate that indeed that is the case."). See also "DRAFT: Executive Search," Jeff Vijungo, Senior Director, Talent Acquisition, at Adobe Systems, Inc., 2008, ADOBE_005966 in ADOBE_005950 – 67.

¹⁹⁷ Dr. Leamer acknowledged at deposition that there were no restrictions on cold-calling among many of the Defendants. Leamer Deposition Vol. III., p. 894. ("Q. And in fact, there is no restriction on cold-calling among many of the defendants with each other; correct? A. That's correct.")

Dr. Leamer acknowledged that there is a "presumption" that Defendants would increase cold calling to Defendants with which they do not have an agreement. Leamer Deposition Vol. III., p. 1085. ("Q. So do you have any opinion at all as to whether Apple's inability to place cold-calls to Adobe employees would increase the likelihood that it would call Intel employees? A. Well, this comes back to the substitution possibility, and the presumption would be that there would be some substitution. Q. The presumption would be that if Adobe can't call Intel employees, it's more likely to call Intel employees; correct? A. Correct.")

Table 1

DNCC Agreements Between Defendants

	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
Adobe		Yes	No	No	No	No	No
Apple	Yes		Yes	No	No	No	Yes
Google	No	Yes		Yes	Yes	No	No
Intel	No	No	Yes		No	No	No
Intuit	No	No	Yes	No		No	No
Lucasfilm	No	No	No	No	No		Yes
Pixar	No	Yes	No	No	No	Yes	

Source: Plaintiffs' Supplemental Answers and Objections to Defendants' Second Set of Interrogatories, May 24, 2013.

- 101. Moreover, notwithstanding the restriction on cold calling, the DNCC agreements did not prevent recruiting and hiring between Defendants who were parties to those agreements. Defendants recruit using a variety of tools and sources so a restriction on cold calling during the Class period would have likely resulted in substitution to another recruitment method. Exhibit IV.2 shows hiring from DNCC agreement partners, while small even prior to the DNCC period, did not decrease during the Class period relative to the pre-Class period and was only 0.2 percentage points lower than in the post-Class period. The continued hiring by Defendants of employees from firms with which they had DNCC agreements shows that recruiters found alternative ways of reaching TCR employees or employees continued to find ways to become informed about opportunities at DNCC firms.
- 102. Because TCR employee transfers did not meaningfully drop between the firms with DNCC agreements, there is no basis to assume that the flow of information about positive opportunities at these firms was meaningfully suppressed. Moreover, because actual cross-hiring did not decrease, the do-not-hire without approval conditions Dr. Leamer points to do not appear to have had any impact on hiring.²⁰⁰

Leamer Deposition Vol. III., p. 903. ("Q. ...So you would agree with me that recruiters, whether they're employed by the defendant or they're outside contractors, have incentives to find other means to successfully recruit candidates if they can't do cold-calling? A. That's correct.")

²⁰⁰ Leamer October 2012 Report, ¶¶ 44 and 49 and **Exhibit IV.2**.

D. Evidence Points to Little Loss of Information, If Any, Due to the Agreements at Issue

- 103. The amount of information that might reasonably have been restricted by DNCC agreements is small relative to the potential other sources of information described above. Transfers between firms with DNCC agreements represented only 0.2 percent of new hires even before the Class period. See **Exhibit IV.2**. In contrast, hiring from sources with which there is no DNCC agreement makes up the remaining 99.8 percent of hiring. Dr. Leamer overlooks these meaningful alternative sources of information that could have (1) informed Defendants' TCR employees when there were better opportunities with other firms or that their compensation was too low and (2) informed Defendants that compensation increases were necessary for their incumbent employees, if in fact either of these things is true.
- 104. **Exhibit IV.2** also shows that in terms of both the counts and percentages, the amount of hiring from Defendant firms, while small even before the alleged Class period, did not decrease during the Class period.²⁰¹ These figures suggest that the overall amount of recruiting between Defendant firms did not decrease despite the agreements not to cold call between certain pairs of Defendants.
- 105. **Exhibit IV.3** shows that between 2001 and 2011, the Defendants hired a substantial number of TCR employees in every year. During the alleged Class period in particular, new employees represented 8.6 percent of the Defendant firms' total TCR employees. Relative to the pre-Class period, the level of hiring from 2005 to 2008 increased at almost all of the Defendants. In particular, Apple and Google increased their number of TCR employees during the Class period, and so their hiring was higher than in the pre-Class period. After a jump in hiring in 2005, Intel carried out a reduction in force, yet it still had a greater number of new hires than most of the other Defendants during the Class period. Because overall hiring of TCR employees did not decrease at the Defendant firms and new hires are

²⁰¹ For this analysis, new hires are counted only when they are first hired by any of the Defendants. Rehires are not included.

New hires are employees hired from the labor market and do not include employees that joined when their firm was acquired by a Defendant firm. The latter have compensation determined at their prior employer and, therefore, could inform the Defendants' employees of what a competitor pays its employees. But Dr. Leamer does not include employees that joined through an acquisition in his count of new hires so for consistency I have left them out of mine. Unlike, Exhibit IV.2, for the analysis in Exhibit IV.3 I include rehires in the count of total new hires.

²⁰³ This figure is based on Dr. Leamer's regression and employee data, using his n_new_hire and the sum of the n_emp_yr variables to calculate the percentage of new employees at all Defendant firms as a portion of the total number of employees at the Defendant firms between 2005 and 2009.

²⁰⁴ See also, **Exhibits III.9** and **III.17** above. Note that these charts include both new hires and acquisitions.

²⁰⁵ As described above, Intel began a reduction in force in 2006, laying off 10,500 employees and implementing a hiring freeze, as a result of a company restructuring effort.

- a substantial share of each firm's employee base, information about market compensation levels would still flow to TCR employees during the Class period. Thus, there is no basis to assume that the amount of information available to the Class was lessened in the Class period.
- 106. **Exhibit IV.4** shows the percent of each Defendant's TCR employees that were new hires during the pre-Class, Class, and post-Class periods. The percent of new hires during the Class period was higher for all of the Defendants relative to at least one non-Class period. This is further evidence that the amount of information the Defendants' incumbent TCR employees received about their worth was not lower during the Class period.
- 107. **Exhibit IV.5** shows this information from the perspective of the Defendant who lost employees to a DNCC agreement partner. **Exhibit IV.5** shows the number and percent of each Defendants' TCR employees who were recruited to a firm with which it had a DNCC agreement. For example, in the pre-Class period, Adobe lost 11 employees to Apple (the only Defendant firm with which it had a DNCC agreement), but it lost 26 employees to Apple during the Class period. While the 11 employees lost in the pre-Class period represented 0.15 percent of Adobe's TCR employees, the 26 employees lost to Apple during the Class period were 0.26 percent of Adobe employees.
- 108. The analysis in **Exhibit IV.5** shows that the number of employees lost to DNCC agreement firms in the pre-Class period was very small. No Defendant lost more than 0.2 percent of its TCR employees to a DNCC firm. With the exception of Intuit, during the Class period, hiring of Defendants' TCR employees by firms with DNCC agreements did not decrease relative to the pre-Class period. This suggests that the DNCC agreements did not stop Class members from finding out about opportunities at other Defendant companies. This further undermines Plaintiffs' claim that the DNCC agreements caused employees to lose information about job opportunities and their market worth. More TCR employees left during the Class period than in the pre-Class period. Thus, information about opportunities was still reaching Defendants' TCR employees notwithstanding the DNCC agreements.
- E. Dr. Leamer's Theory that Employers Failed to Make Preemptive Increases in Compensation to Employees Because of the Conduct at Issue is Implausible
- 1. Defendants Continued to Increase Compensation in the Class Period Based on Other Sources of Market Information
 - 109. When Dr. Leamer alleges that the suppression of the flow of information on market worth by Defendants' DNCC agreements resulted in a suppression of compensation increases to the entire Class, he overlooks the fact that the material information that he claims was less available to Class members was still collected and utilized by the Defendants to increase compensation to the Class. Dr. Leamer's suggestion that

there would have been still more increases is speculative and implausible. Evidence produced in this case demonstrates that the Defendants responded to information on competitive wages from a variety of sources and maintained compensation structures that were competitive in a broader market.

- 110. As described in the background section, throughout the period of study (including in the alleged Class period) the Defendants used market compensation surveys as a benchmark for their compensation structure. These surveys compile relevant compensation information from the employers each Defendant considered its peers. Each merit cycle, when compensation increases were determined, Defendants used a comparison of their compensation to the market data as part of the decision making process on how much to increase compensation. Thus, the compensation levels of rival employers (most of whom were not Defendants) were already being factored into the Defendant's pay structure. Information from individual TCR employees that would hypothetically have been cold called would not likely provide material new information beyond that which was already collected in the surveys.
- In addition, arms-length negotiations with potential new hires gave employers information about whether their compensation was competitive enough to attract the new employees they needed.
- 112. The Forever Google program is an example of how Google targeted compensation increases to particular employees without, in turn increasing compensation for other

2008, Lucasfilm used the Croner Software Games Survey to benchmark against 37 peer companies including Microsoft Corporation, Disney Interactive Media Group, Disney Interactive Studios, Sony Computer Entertainment America, Inc., and Warner Bros. Interactive Entertainment. ("Croner Software Games Survey Results," The Croner Company, 2008, (Exhibit A to the Maupin Declaration), LUCAS00018799 – 800 in LUCAS00018779 – 807.)



²⁰⁶ The peer companies for each Defendant included some of the other Defendant firms, but the vast majority of peers were not Defendant firms. Many of the Defendants benchmarked against the same peer companies. In 2009, Apple identified 21 peer companies, including Cisco Systems, Inc., Hewlett-Packard Company, International Business Machines, Microsoft Corporation, and Oracle Corporation, and only 2 are Defendants. (Burmeister Declaration, ¶ 4.)

employees.²⁰⁸ As I will discuss in more detail below,

Yet this increase to a select group of employees did not cause a ripple throughout Google's TCR employees. Furthermore, Dr. Leamer has no basis to argue that more people would have been selected for the Forever Google program, since that was determined by Google's business needs, or that these individuals would have received more equity than Google gave them. Finally, I also understand that Google's adoption of Big Bang followed unrelenting recruiting from Facebook and, to a lesser extent, other start-up firms. This activity continued for years and resulted in a significant number of Google employees transferring to other non-Defendant companies. Plaintiffs point to no evidence that additional cold calls from Defendants would have triggered such a broad based response by any other Defendant.

2. Dr. Leamer's Analyses of the Purported Ripple Effect Do Not Demonstrate that Compensation Moves Together Within and Across Defendants' Job Titles

- 113. Dr. Leamer argues that the alleged diminution of cold calls hurts all employees in the Class because of the "somewhat rigid" pay structure of the Defendants. Dr. Leamer argues that the "water-cooler talk" would have led to broad, reactive or preemptive compensation increases that "ripple" through the entire Class. My analyses demonstrate that Dr. Leamer is wrong to conclude that there is a "somewhat rigid" salary structure that leads to widespread undercompensation in the Class period.
- 114. Dr. Leamer relies on several statistical analyses to support his conclusion that the compensation suppression allegedly caused by the DNCC agreements would be broadly felt. In the Leamer October 2012 Report, Dr. Leamer performs what he calls a "Common Factor Analysis" and concludes that he can explain about 90 percent of the variation in compensation by looking at each employee's firm, title

²⁰⁸ As Dr. Leamer acknowledged in deposition, reactive and preemptive wage increases can also occur because the Defendants are facing competition from Defendants with which they do not have an agreement as well as non-Defendant firms. Leamer Deposition Vol. III., p. 906. ("Q. And isn't it true that reactive and preemptive wage increases can occur because Adobe is facing competition for its employees from both non-defendants and defendants other than Apple? A. That's correct.")

²⁰⁹ Letter from Laszlo Bock of Google to Art and Paul, ("Letter from Laszlo Bock") GOOG-HIGH-TECH-00519081 in GOOG-HIGH-TECH-00519081 – 91.

²¹⁰ Letter from Laszlo Bock, GOOG-HIGH-TECH-00519081.

²¹¹ Wagner Declaration, ¶ 33. Letter from Laszlo Bock, GOOG-HIGH-TECH-00519081.

²¹² Leamer October 2012 Report, ¶ 120.

and a few individual characteristics: age, tenure, location, and gender. This, he says, is evidence of the somewhat rigid salary structure: if employees at the same firm, of similar ages, and job titles earn similar wages, the firms must have somewhat rigid salary structures. In the Leamer May 2013 Supplemental Report, Dr. Leamer extends his analysis to examine pay structure as it relates to job titles within each company.

- 115. Dr. Leamer's job title pay structure analysis is comprised of two parts. He first analyzes the correlations of total compensation for each job title and reports the correlations between average job title compensation and total Class compensation at each firm. ²¹³ In Figures 2 and 3 of his report, he records how often the correlation coefficients are positive, and in Figures 4 and 5 of his report he notes the percentage that are statistically significant, which can be as low as 54 percent when looking at correlations of changes in compensation and as low as 45 percent when looking at correlations of levels of compensation. ²¹⁴
- 116. Dr. Leamer then performs regression analyses of the average job title compensation to determine whether the positive correlations come from a sharing effect, meaning they are moving together because they are related, or if they are being driven by an outside force that is moving both series, even though the series are not otherwise related. He further attempts to determine whether a firm takes "corrective action" when two job titles begin to move apart. In this analysis Dr. Leamer purports to test the effect of internal equity on the average total compensation within each job title. 1216
- 117. He opines that this pay structure analysis corroborates his previous analysis and is further evidence of the rigidity of the compensation systems across the Defendant firms.
 - a. Dr. Leamer's Conclusions from his Individual Level Data Analysis are Flawed and Do Not Support a Somewhat Rigid Wage Structure That Would Propagate Compensation Increases
- 118. In his "Common Factors Analysis," Dr. Leamer purports to show that a small number of common factors explain the vast majority of the variation in

²¹³ Learner May 2013 Supplemental Report, \P 30 – 33 and Tables 1 and 2.

²¹⁴ Leamer May 2013 Supplemental Report, ¶¶ 30 – 33 and Figures 2 – 5.

²¹⁵ Leamer May 2013 Supplemental Report, ¶ 26.

²¹⁶ Leamer May 2013 Supplemental Report, ¶ 29.

- compensation and, thus, there is a somewhat rigid salary structure.²¹⁷ But that is not, in fact, what the data show.
- While it is true that his regressions show that the common factors account for most 119. of the variation in an employee's total compensation, the amount of variation explained is not always as high as he implies. For example, the variation explained by his common factors is as low as 52 percent for Pixar in 2003 and 62 percent for Google in 2005. ²¹⁸ In addition, Dr. Leamer overstates the importance of some of the "common factors." The common factors included in Dr. Leamer's common factors regression are the firm, location, job title, age, tenure and gender.²¹⁹ However, employer and job title explain almost all of the variation that Dr. Leamer claims to have explained in his regression analysis. As shown in **Exhibit IV.6**, running the same regressions with only the employer and job title indicator variables explains virtually the same amount of variation in compensation as Dr. Leamer's regressions.²²⁰ Further, excluding job title and employer and only accounting for individual factors, less than 20 percent of the variation in compensation is typically explained. This means that the "common factor" that allegedly explains wage rigidity is job title, however, as shown below, even if employers pay similar salaries for a similar job title, that does not mean that employees are treated similarly over time. Employees can be promoted to different job titles and earn salary increases commensurate with their promotion. This routine and expected event in an employee's career is completely unaccounted for in Dr. Leamer's analysis.
- 120. In addition, while his common factor regressions may suggest that at any given point in time an employee's employer, job title, location, age, tenure, and gender may produce a reasonably accurate estimate of that person's compensation, those factors do not imply that employees are treated in a somewhat rigid manner over time, a key assumption underlying Dr. Leamer's propagation theory. Without showing that the rigidity leads to employees being treated similarly over time, Dr. Leamer is wrong to conclude that internal equity concerns will lead to broad based preemptive compensation adjustments. Dr. Leamer attempts to establish that internal equity concerns cause firms to treat employees similarly over time in the Leamer December 2012 Reply report by demonstrating that the vast majority of employees receive a base salary increase every year. While employees do generally receive raises every year, the data do not support the broader conclusion that the raises given to employees are granted in a somewhat rigid manner over time.

²¹⁷ Dr. Leamer uses the regression R² to measures the amount of variation explained by his "common factors."

²¹⁸ Leamer October 2012 Report, Figure 14.

²¹⁹ Leamer October 2012 Report, Figures 13 and 14.

²²⁰ In each year the R² for the model with only title and firm is within 1 percentage point of the R² using all of Dr. Leamer's common factors.

121.	While similar individuals may start at similar base salary levels, over a period of
	five years, growth levels are very different such that the base salary of those
	individuals may be quite different by the end of the five-year period. Exhibits
	IV.7-IV.10 provide examples illustrating the base salary outcomes of cohorts of
	individuals who started at Defendant firms at roughly the same time. ²²¹ For
	example,

See Exhibit IV.7. This example shows that even when employees start at similar compensation levels, the raises that they earn, which reflect individual performance, can result in very different salary outcomes over five years.

- A similar result is observed when analyzing 34 male Google Class members aged 23-24 with less than two years of experience and the title Software Engineer III. These employees had a range of base salaries from in 2007 (a starting range of 31.9 percent). By the end of 2011, the range had grown to (a range of percent). See Exhibit IV.8. The salaries at the top of this range are almost double the salaries at the bottom of the range. This observed variation in salaries within a job title for employees with similar ages suggests that Google is not confined to a rigid salary structure, and instead can reward employees based on individual characteristics such as performance. It is also worth noting that in this example, even when the employees were all in the same title at the very beginning of their tenure, the range of salaries was large. Analyses of Intel and Adobe employee cohorts (Exhibits IV.9 and 10) demonstrate variation among base salaries that is also indicative of a lack of a rigid pay structure or common movement in base compensation over time.
- 123. As shown in **Exhibits IV.11-14**, extending this analysis to look at total compensation only makes the variation greater. Hence, the common factor analysis presented by Dr. Leamer does not suggest a rigid pay structure over time. Examining individual employees' compensation over time demonstrates the

²²⁵ Total compensation for the Apple cohort	shows a			The
Google, Intel, and Adobe cohorts start	with total compensa	tion spreads of	percent,	and 57.9 percent,
respectively, in 2007, and increase to	percent,	and 82.1 per	cent in 2011.	

²²¹ A similar analysis was conducted by Dr. Murphy in his November 2012 report.

²²² The range percentage is measured by the difference in the highest to lowest salary as a proportion of the minimum of the range.

²²³ The employee compensation changes within this cohort of employees because of differences in annual raises and in the timing and number of promotions over the five years.

²²⁴ The analyses in these illustrative exhibits track changes in base salary over time. While base salary is just one of the compensation components earned by the Class, bonus and equity awards demonstrate even greater variability across cohorts of Class members (See below for a discussion of variation in equity payments across Class members.)

- absence of any structure that would cause compensation increases to ripple through a firm's TCR employees because of additional cold calls from one, two, or three potential employers.
- 124. Looking at the actual variation in compensation changes within and across job titles further demonstrates that Dr. Leamer's conclusions are wrong. Exhibit IV.15 shows the wide range of changes in compensation for the employees in each job title. Moreover, there is also wide dispersion in the changes in pay across job title for all Defendants. Exhibit IV.16 shows the percent deviations from the average change in compensation by job title. The range of compensation changes between those with the largest average pay increases, the top decile, and those with the smallest average pay increases, the bottom decile, can be as large as 59 percent. These differences can be caused either by movement across job titles changing the mix of employees being averaged together or by disparate compensation changes within the job title. Both of these reasons are inconsistent with Dr. Leamer's contention that the allegedly rigid compensation structure and internal equity concerns will lead to widespread salary suppression caused by a significant ripple effect on the small number of individuals who may have not received a cold call because of the DNCC agreements.

b. Dr. Leamer's Conclusions from His Analysis of Job-Level Pay Structure and Correlations Are Also Faulty

- 125. In the Leamer May 2013 Supplemental Report, Dr. Leamer extended his common factors analysis to look at movements over time across job title. As described above, he runs correlation analyses and regression analysis on average title compensation and asserts that these models support his opinion of a somewhat rigid compensation structure. Dr. Leamer concludes that because the average total compensation between most job titles is positively correlated there is a somewhat rigid compensation structure. This conclusion is without merit. I will discuss two primary problems with his analyses. ²²⁸
- 126. First, even if a firm had a somewhat tight compensation structure within and across job titles and the data here show wide variations within and across job titles –

²²⁶ This analysis includes only employees who were in the same job title the previous year, so that I do not artificially increase the variation due to employees moving between job titles.

²²⁷ This analysis is similar to the analysis shown in Exhibit 6 to the Murphy June 2013 Supplemental Report. The changes hold constant employee age, tenure and gender.

²²⁸ There is a third issue that I mention above: averaging the compensation for each job title and comparing across years creates variation because the mix of employees in each title changes every year. In his third deposition, Dr. Leamer agreed that the change in mix negatively affects his averages. See Leamer Deposition, Vol. III, p. 1077. ("A. Yeah, I'm totally in synch with this idea that changing composition of the workforce raises havoc with the title averages, and I've made that clear in this report, too. So if that's where we're going, I agree.")

individuals move between job titles. The ability of a firm to respond to outside information by moving an employee from one title to another makes Dr. Leamer's analysis irrelevant. Second, correlation analyses simply show the extent to which two series move together, they do not show that one causes the other or that the comovement even leads to similar end points. As I will demonstrate below, the level of correlation that Dr. Leamer finds does not support his opinion that the comovement is particularly rigid. Therefore, the additional analysis performed by Dr. Leamer in the Leamer May Supplemental Report do not support the conclusion that a somewhat rigid compensation structure necessarily leads to preemptive compensation changes across a wide group of employees.

- 127. Dr. Leamer overstates the importance of his correlation analysis. Correlations range from -1 to 1. With a perfectly rigid wage structure, we would expect a correlation close to 1, signaling that an employee's wages always move in the same direction. But even a correlation close to 1 may not be evidence of rigid structure, because correlations say nothing about magnitudes. For example, assume two titles both have starting salaries in 2005 of \$50,000. If over the next five years Job Title 1 has an annual increase of \$1,000 and Job Title 2 has an annual increase of \$10,000, the correlation coefficient for these two titles is exactly 1. However, the employees in Job Title 2, despite starting at the same level, are making on average \$45,000 (or 90 percent of the starting salary) more than Job Title 1 at the end of the 5-year period. If Job Title 2 had annual increases of \$100,000 the correlation would still be exactly 1, but the employees with Job Title 2 would now have 10 times the salary at the end of period.
- 128. This is not simply a theoretical critique. While Dr. Leamer reported at his deposition that his correlation analysis showed an "astound[ing]" level of comovement, Dr. Murphy determined that average correlation between job titles was about 0.6. Pr. Leamer appears to be mistaken about the amount of co-movement that can be explained by a correlation of 0.6. Exhibit IV.17 shows the movement of total compensation for two Apple employees in the Class with a correlation of 0.65, slightly higher than Dr. Leamer's average. However, one observing their total compensation over time would probably not conclude that they move together, much less that the amount of co-movement was "astounding." While one employee experiences a steady increase in compensation over the nine year period, the second employee experiences a slight overall decrease in compensation before receiving a

Supplemental Expert Report of Kevin M. Murphy, June 21, 2013 ("Murphy June 2013 Supplemental Report"), ¶ 27 and Deposition of Edward E. Leamer, Vol. II, June 11, 2013 ("Leamer Deposition, Vol. II"), pp.560 – 3. ("A:...[M]y conclusion is I was astounded by the level of correlation that actually occurred in the context of the fact that there's all this – all this textual information to support this idea that there's somewhat rigid salary structure. So within that context the – you're way beyond the bar where there's evidence in the correlation structure of a somewhat rigid salary structure.")

²³⁰ These are demonstrations of a correlation for individual employees, but the same would be true for average compensation for job titles.

large reward in 2009 and 2010, which is then followed by another decrease in compensation in 2011. **Exhibits IV.18-IV.20** show similar patterns among employees at Adobe, Google, and Intel. In each case, despite having correlations of 0.6 the total compensations of the pairs of employees do not seem to move together in a rigid structure.

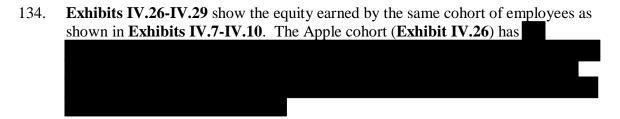
- 129. Second, regardless of how much one can conclude about the rigidity of compensation for the job titles from a correlation of 0.6 or Dr. Leamer's regression analyses, a simple example demonstrates why Dr. Leamer's pay structure analyses offer no insight to the question of internal equity. Assume a firm has three job titles in the Class: Software Engineer 1, Software Engineer 2 and Engineering Manager. Further, assume that within each of those job titles there are three distinct pay amounts. Therefore, in this company, there would be nine distinct compensation levels each year. Assume, further, that over the course of a 5-year period, within each job title the average pay increased by 5 percent every year. Finally, assume the number of employees at each pay level within a job title is the same every year. Based on this discussion it would be reasonable to conclude this firm had a rigid salary structure. In fact, in this example the correlation coefficient for each of the job title pair would be 1.0.
- 130. However, even within this rigid structure there would be plenty of room to move an employee who is a high performer and respond to offers from the outside, without disrupting the rigid structure whatsoever. For example, employees can be moved within the job title to a different pay level and equally importantly employees can be moved across job titles. At the end of a five year time period, the level of pay, and thus the changes in pay within those years, could be very different for any two employees. And, if one employee is more valued than the other, the company may not feel compelled to shift the second employee in response to outside information given to the first employee. This hypothetical example is consistent with the pattern of compensation shown in **Exhibits IV.7-14**.
- 131. For example, **Exhibits IV.21-24**, show the job titles each year for each of the same cohorts of employees in **Exhibits IV.7-14**. Over the five year period the cohorts at Adobe, Apple, Google and Intel ended up in five different titles and at Intel the cohort ended up in four different titles. In addition, over the five years one of the Google employees was never promoted, while others changed title three times. At Apple three of the 16 employees and at Adobe four of the eight employees were in titles that no one else in the cohort was in by 2009.
- 132. Finally, **Exhibit IV.15** shows every job title for the employees included in Dr. Leamer's Merits compensation regression that have at least 25 employees in at least one year. ²³¹ This exhibit demonstrates that across each of the Defendants there are

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²³¹ Because there were very few job titles for Lucasfilm with at least 25 employees I lowered the threshold to 15 employees.

meaningful year to year differences in the number of employees included in each job title in Dr. Leamer's regression. The importance of this is two-fold. First, it demonstrates that there is enough movement within a firm that individual employees move in and out of job titles (or in and out of firms), which is consistent with the **Exhibits IV.21-24** above and corroborates my criticism of Dr. Leamer's common factors analysis. Second, it demonstrates that there will be meaningful changes in the mix of employees within each job title, which affects the average total compensation and renders meaningless Dr. Leamer's correlations and pay structure regressions.

- c. Dr. Leamer's Common Factor Analysis Does Not Support the Conclusion that Equity Has a Somewhat Rigid Structure.
- 133. While Dr. Leamer has stated that equity could be a tool used by firms to retain employees, the data do not support an opinion that equity payments are used to maintain internal equity or that changes in equity payments propagate through a firm. As shown in **Exhibit IV.25**, the variation explained by Dr. Leamer's common factors when looking only at equity is below 50 percent in all but two years, and as low as 29 percent in 2008.



135. Similar variation is observed in equity payments to Google employees. See **Exhibit IV.27**. For example, in 2010 Employee 27 earned in equity, which is more than any of the other employees earned over the entire 5-years. This shows that equity can be used selectively to reward high performers. Seven of the 34 Google employees earned smaller equity awards in 2011 (outside the alleged Class period) than they earned in 2007 (inside the alleged Class period), while one employee earned more than more in 2011 than 2007.

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Even when the number of the employees is the same from one year to the next there could be important movement that affects the average compensation for that job title. For example, if a title had 25 employees in 2002, 17 of which were at the high end of the salary range and 14 of those 17 were promoted in 2003 and replaced by 14 new or newly promoted employees at the low end of the salary range, then the number of employees would be the same in the two years, but it is likely average salary would fall.

²³³ Leamer October 2012 Report, ¶ 97. ("Equity distributions are especially important for retaining critical employees during expansions when many firms are actively recruiting talent.")

See Exhibit IV.28.

Exhibit IV.29 shows that of the eight Adobe employees, only one received equity payments in every year (Employee 6) and four received equity only in the first year (Employees 4, 5, 7 and 8), including the three employees who earned the highest awards in 2007 (Employees 5, 7 and 8).

137. Finally, **Exhibit IV.30** shows that the percentage of employees who receive equity varies each year and by Defendant. The percentage of employees receiving equity varies significantly across Defendants, with some at zero, others around 50 percent,

The fact that substantial numbers of employees do not even earn equity further establishes that equity payments are not a means by which compensation suppression would be expected to propagate through the firm.²³⁴

- d. Google's Forever Google Grant Program Demonstrates that Compensation Changes Can Be Directed to Specific Employees Without Affecting Compensation of Other Employees
- 138. In 2007, due to increased competition for talent from Facebook and start-up companies, Google implemented a program in which

equity compensation and also deviates from Dr. Leamer's theory that compensation increases to some employees will propagate to cause compensation increases for others through considerations of internal equity. Instead, this program is an example of a Defendant being responsive to perceived direct market competition, but the response, while possibly large, can be directed to a small number of

The data show that

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When I apply Dr. Leamer's model only to base salary there are no damages in aggregate, suggesting equity is an important driver of his damages. See **Exhibits IV.31** and **IV.32**. Given that his evidence does not support an alleged ripple could occur in equity due to the Defendants' pay structure, Dr. Leamer does not have an empirical foundation for why his damages would be concentrated in equity.

²³⁵ November 29, 2007 – Google Forever Grant Email Exchange, GOOG-HIGH-TECH-00519070.R – 1.R. The memo discusses

there is not a "ripple" effect to other employees from these large grants. Dr. Leamer has presented nothing to suggest that had three additional companies been able to cold call Google employees this program would have needed to compensate these targeted employees at even higher levels or that the number of employees targeted would have needed to be expanded. Arguably, this suggests that there should be no damages for Google, and at a minimum suggests that there should be no damages to employees who actually received such large compensation increases.

employees, without a concern of internal equity creating a ripple to the rest of the work force.

139.	The program was the result of consistent losses to Facebook of both potential recruits and existing employees. Several start-up firms also targeted senior Google
	employees with offers of "236 Google was concerned
	According to Dr. Leamer's internal equity theory, rewarding a
	few employees with a large compensation increase should have resulted in these
	increases "rippling" throughout all TCR employees. Hence, if Dr. Leamer were
	correct in his theory of a somewhat rigid compensation structure, we should see
	relatively large total compensation increases to all or substantially all Class
	members in 2007 or 2008. However, while the memo describing the Forever
	Google program

- 140. I have identified the employees who likely received Forever Google grants and compared those employees to the rest of Google's Class members. As is demonstrated in **Exhibit IV.33**, there is no perceptible ripple to the remaining Class members. In every job level, it is evident that the grant recipients received a very large spike in total compensation in 2007, while the rest of the employees in the Class received compensation at their typical levels. In addition, the same exhibits show no increase out of the norm in 2008, so there is also no evidence of delayed ripple.
- 141. Dr. Leamer concludes from the Google "Big Bang" in 2011 that "even a small number of moves can generate broad and far-reaching changes in compensation." My analysis of the 2007 Google grant increase does conclude that increased competition for talent can lead to changes, but they need not be broad or far-reaching.

²³⁶ November 29, 2007 – Google Forever Grant Email Exchange, GOOG-HIGH-TECH-00519070.R.

²³⁷ November 29, 2007 – Google Forever Grant Email Exchange, GOOG-HIGH-TECH-00519070.R.

²³⁸ As described below, there is also no evident increase in cash compensation to the remaining TCR employees.

Based on the date of the Google Forever Grant Email Exchange, the stock price identified in the e-mail and the size of the grants reported in the compensation data, I am able to identify a group of individuals who appear to receive the grant on When I then match that list against the Class members in the backup to Dr. Leamer's regression analysis for the Leamer October 2013 Merits report, I find

²⁴⁰ Leamer December 2012 Reply Report, ¶ 53.

142. This example from Google is consistent with my opinion above that the data show that Dr. Leamer is wrong to conclude there is a somewhat rigid compensation that necessarily leads to broad-based compensation losses when even a small amount of "price discovery" is lost. Without that conclusion, there is no reason to believe that the DNCC agreements would lead to widespread and large damages because of small incremental decreases in information, relative to the other sources of information in the marketplace that I describe above.

F. Dr. Leamer's Theory that the Defendants Failed to Distribute Revenues to their Employees During the Conduct Period is Contrary to Available Evidence

- 143. In his Class report, Dr. Leamer suggests that as the Defendants' profits grow, the increase in profits will "likely [] be spent partly on raising wages and retaining key employees." He also suggests, but does not provide evidence, that the DNCC agreements were put into place as firm revenues "began to grow substantially" and were used to reduce the pressure to distribute some of those gains to their employees. 242
- 144. Dr. Leamer provides only one chart to illustrate his point about the growth of revenue per employee and average total compensation to employees over the period, suggesting that the non-compete agreements were enacted as Apple profits began to rise. Dr. Leamer's own chart, however, suggests that growth in average employee compensation in the conduct period actually outpaced growth in average revenue per employee, unlike Dr. Leamer's assertion. Dr. Leamer's Figure 9 shows that, although revenue per employee growth was relatively flat or negative through the conduct period, average total compensation per employee was growing faster during the conduct period than in the pre-conduct period, and faster than the growth in revenue per employee.
- 145. To examine this point, I have prepared **Exhibits IV.34 40**, which show the relationship between revenue per employee and average total compensation per employee for each of the Defendants over the relevant period. These exhibits show the ratio of average total compensation per Class member at a given Defendant to revenue per employee. For many of the Defendants, the percentage of the revenue per employee being paid as average total compensation to employees grew

²⁴¹ Leamer October 2012 Report, ¶ 99.

²⁴² Leamer October 2012 Report, ¶ 100.

²⁴³ Leamer October 2012 Report, ¶ 99 and Figure 9.

²⁴⁴ If an employee who was paid the average total compensation at a Defendant and who earned the average revenue per employee for a Defendant in a given year was paid 50% of those revenues as their salary, we would expect that percentage to be reflected in these charts.

over the conduct period, suggesting that these Defendants were actually distributing a higher percentage of their revenues to employees on average. For Apple in particular, the growth in the share of revenue per employee accounted for in employee compensation during the Class period followed a decline in the percentage of revenues being shared with employees as compensation prior to the Class period. Moreover, the ratio of average employee compensation to revenue per employee dropped following the Class period, suggesting "profit sharing" was actually at its greatest during the time period the alleged agreements were in effect. Growth in the average total compensation to employees as a percentage of the revenue per employee during the Class period is also seen at Adobe, Intel and Lucasfilm.

V. Dr. Leamer's Damage Model Is Misspecified and Inaccurate

A. Overview of Dr. Leamer's Damages Methodology

- 146. Dr. Leamer purports to estimate the alleged undercompensation to Class members due to the alleged conspiracy using a regression model that attempts to determine the amount by which each Plaintiff's total compensation was reduced during the years in which DNCC agreements were in effect, after controlling for certain characteristics of the firm and individual. Dr. Leamer's model estimates compensation as a function of variables that are specific to the employee (age, tenure, gender, location, and recent compensation history), the firm (firm hiring rate, and revenue per employee) and additional control variables that take on the same value for all employees at all firms for a particular year (an annual time trend, employment in the industry, the total number of new hires for all seven Defendants, and the total number of transfers among all Defendants).
- 147. Only certain variables in Dr. Leamer's compensation regression are specific to the particular employee. These include the employee's age and its squared value, the employee's tenure and its squared value, an indicator variable for whether the employee is male, and a set of indicator variables for the state where the employee works. Also specific to the given employee are that employee's total compensation from the previous two years; Dr. Leamer allows the effect of the previous two years' compensation to have differential effects at different firms (e.g., last year's compensation may have a different effect on this year's compensation for employees at Google compared to employees at Apple). The inclusion of the

²⁴⁵ Total compensation includes an employee's base salary, cash bonus and an estimated value of equity grants. The total compensation variable in Dr. Leamer's regression is adjusted for changes in the CPI such that he is measuring the impact on real compensation rather than nominal compensation. Nominal compensation is the employee's earnings in dollar terms and is what the firm will set or negotiate with the employee. Real compensation reflects the buying power of the employee's compensation and differs from nominal compensation depending on the overall inflation rate of the economy.

²⁴⁶ See Leamer October 2012 Report, ¶¶ 142 − 7, for a fuller description of the variables included in his analysis.

previous two years' compensation also affects the composition of the subset of employees on which his regression is estimated – only years in which the employee has been at the firm for three years or more are able to be included in the estimation of the model. See **Exhibit V.1**. All of the other variables in Dr. Leamer's regression are the same across all employees for a given firm in a given year.

- 148. One additional factor omitted from Dr. Leamer's compensation regression that he included in his "common factors analysis" is a set of fixed effects for job title. While the model chosen by Dr. Leamer does not allow for the inclusion of fixed effects for the job titles at every company, job title, and promotions from one job title to another, may nonetheless give information about an employee's abilities, talents or job prospects that is not otherwise controlled for in the model. An employee who has distinguished himself from his colleagues may be rewarded with a promotion and a salary increase. Without the ability to control for the change in title that accompanied the promotion, Dr. Leamer's model will assume that the salary increase should have propagated to other workers of the same age and tenure, when instead the employee in question was deliberately being set apart from his peers. Dr. Leamer's model cannot distinguish deliberate and intentional salary differentials from actual harm, if any, arising from the DNCC agreements.
- 149. Job title and promotion history are not the only variables omitted from Dr. Leamer's model. Other important control variables, such as controls for the end-of-Class-period recession and firm-specific compensation events, are also omitted from Dr. Leamer's model. These and other limitations of Dr. Leamer's model are discussed in Section VII below.
- 150. After controlling for certain, but not all, factors that affect compensation, Dr. Leamer attempts to measure the effect of the alleged anticompetitive behavior by evaluating whether compensation changed during the years in which a DNCC agreement between Defendants was allegedly in effect. The centerpiece of Dr. Leamer's measurement of damages is his "conduct" variable, which operates similarly to an indicator variable. He sets the variable to be 1 in years in which the Defendant had one or more of the DNCC agreements in place for the full year and 0 in years in which a DNCC was not in place. In years in which the agreements at issue were not in effect for the full year, Dr. Leamer sets the "conduct" variable to be equal to the assumed proportion of the year over which an agreement was in place. Thus, because the agreements for all seven Defendants ended in March of 2009, the "conduct" variable takes the value 0.25 for all seven Defendants in that

²⁴⁷ Due to the nature of lagged variables, all observations from years 2001 and 2002 are dropped, regardless of how long an employee has been at the Defendant's firm.

- year.²⁴⁸ It takes the value 0.5 for Adobe, Apple, Google, and Intel in 2005 and for Intuit in 2007, when Dr. Leamer assumes those firms entered into their DNCC agreements.²⁴⁹
- 151. Dr. Leamer also interacts the Class period variable with the age and square of age of the employee, and the hiring rate of the employee's firm. He thus allows for the possibility that the firms' alleged behavior had differential effects on employees of different ages, or at firms that had been doing different amounts of hiring relative to their total number of employees. However, he has not opined on the reasons why he would expect the DNCC agreements to affect individuals differently at different ages and at different firms, but not, for example, during different years or for different job titles. ²⁵¹
- 152. For ease of discussion, the results of Dr. Leamer's compensation regression are replicated in **Exhibit V.2** to this report. Dr. Leamer concludes that, all else equal, these results indicate that there was undercompensation during the Class period and undercompensation was greatest for young employees and old employees but lessened for middle-age employees. The model also appears to suggest that undercompensation was greater for firms that were expanding (hiring greater numbers of new employees). Based on the coefficients on the "conduct" variables, Dr. Leamer's model finds that all employees in the Class were undercompensated at all seven Defendants in each year from 2005 to 2009. The aggregate alleged undercompensation to the Class according to Dr. Leamer's model is about \$3.1 billion, or roughly 10 percent of total compensation to the Class.

²⁴⁸ While Dr. Leamer calls his fixed effect variable that purports to measure the effect of the alleged conspiracy "conduct", it is essentially a dummy variable as discussed above. I refer to it as the "Class period variable" in the text, but display it as "conduct" similar to Dr. Leamer on the Exhibits to my Report that display regression results.

²⁴⁹ Pixar and Lucasfilm entered into a DNCC agreement with each other prior to 2001, therefore the Class period variable takes on the value 1 for those companies in all years prior to 2009.

²⁵⁰ "Interacting" a variable with another variable simply means including the product of the two variables in the regression.

Leamer Deposition Vol. III., p. 935. ("Q. You have also theorized that younger employees and employees with shorter tenure are less likely to be cold-called; correct? A. By the word "younger," I would say the youngest are probably not the target of cold-calling. Somebody who has just graduated from college and been hired in the first month, that seems to me unlikely to be the target of cold-calling. But at some time later - - it's not the oldest, but at some time later, you're going to become a target for cold-calling.") And, Leamer Deposition Vol. III., p. 1071. ("Q. You would eliminate the disaggregated conduct variables and do - - and insert the four that you chose? A. Or - - or find some other variable. I made a concerted effort to find variables that would help me understand why these firms were different. I know they're not identical, but they're not perfectly distinct, either.")

²⁵² While the coefficient on the hiring rate interaction is negative, the hiring rate itself is the logarithm of a value between 0 and 1, and hence negative. As a result, the net impact of the interacted hiring rate variable on compensation is positive. As hiring rate increases this effect approaches 0, and therefore overall alleged undercompensation (measured by all four of Dr. Leamer's conduct variables) increases.

²⁵³ Dr. Leamer presents three alternative regression methodologies in Exhibits 4 – 6 of his October 2013 Merits Report. All three of these alternative specifications estimate alleged damages greater than or equal to \$3.1 billion. As noted in his Merits Report, Dr. Leamer does not see any improvement from these models over his "updated original" model presented in

- **Exhibit V.3** shows Dr. Leamer's alleged damages by Defendant and year. ²⁵⁴ Intel has the largest alleged damages at over \$1.4 billion, followed by Google (approximately \$774 million) and Apple (approximately \$508 million). Due to Dr. Leamer's alleged persistence effects, alleged damages tend to grow larger year-on-year over the Class period.
- 153. While Intel has a very large total damages number, it is not the case that its alleged undercompensation percentage is greater than that of the other firms. Looking at the alleged undercompensation as a percentage of total actual compensation (see **Exhibit V.9**), Lucasfilm and Pixar actually have the greatest percent undercompensation according to the results of Dr. Leamer's model. Intel tends to have one of the lowest undercompensation percentages among the seven Defendants in any particular year.
- 154. There are numerous flaws in Dr. Leamer's damage model. The model suffers from specification errors and is improperly specified to test the theory of harm alleged. The model yields counter-intuitive and implausible results that are inconsistent with Plaintiffs' theory of harm or well-established relationships in labor economics. The model is not robust to minor changes in specification: "damages" are greatly diminished or eliminated entirely when minor changes are made to the specification. More finely tuned tests for the impact of the DNCC agreements at issue show that there is no Class-wide impact on compensation from these agreements. Below, I describe each of these errors in more detail and discuss the impact they have on Dr. Leamer's damages estimates and conclusions regarding impact.

B. The Specification of Dr. Leamer's Model Is Inconsistent with his Theory of Harm

155. The specification of the damage model chosen by Dr. Leamer is not consistent with his theory of harm. Dr. Leamer's theory of harm is that a reduction in information available to employees allowed firms to undercompensate Class members without fear of losing those employees to competitors with better opportunities. However, as shown above, there is no *a priori* reason to believe that the amount of information available to employees was meaningfully reduced during the Class period, and Dr. Leamer acknowledges that the agreements between pairs of Defendants could have led to increased cold calling to other Defendant firms. Dr.

Exhibits 2 and 3. (Leamer October 2013 Merits Report, $\P 41 - 3$.) I therefore focus the critiques of this report on that model.

²⁵⁴ See **Exhibits V.4 – V.8** which display damages for each of the Named Plaintiffs.

Dr. Leamer acknowledged that there is a "presumption" that Defendants would increase cold calling to Defendants with which they do not have an agreement. Leamer Deposition Vol. III., p. 1085. ("Q. So do you have any opinion at all as to whether Apple's inability to place cold-calls to Adobe employees would increase the likelihood that it would call Intel employees? A. Well, this comes back to the substitution possibility, and the presumption would be that there would be some substitution.

Leamer's model does not allow one to evaluate whether the measured undercompensation in the Class period is caused by a reduction in cold-calling from the Defendant firms rather than other factors not included in the model. The Class period variable that Dr. Leamer uses to measure damages is not tied to a reduction in cold-calling, but rather to a time period in which the agreements at issue existed regardless of whether they were effective at reducing the alleged flow of information to a firm's employees. As discussed below in Section VII, any economic events that occurred in the Class period and not outside the Class period are being picked up by Dr. Leamer's Class period variables that turn on from 2005 to 2009 and off outside of this period.

- 156. Nothing in Dr. Leamer's damage model measures information available to employees, frequency of cold calling, or suppression of information. Dr. Leamer acknowledges that cold-calling, recruiting and employee movement continued throughout the Class period, but asserts without support that the amount of price discovery information available to employees was reduced. ²⁵⁶ Dr. Leamer does not allow for a differential impact when there is allegedly greater suppression of cold calls (*e.g.*, entering into a DNCC agreement with a larger firm doing a significant amount of hiring or entering into more than one DNCC agreement) as opposed to less suppression of cold calling (e.g., entering into a DNCC agreement with a small firm doing relatively little hiring or entering into a single DNCC agreement). Dr. Leamer therefore makes no attempt to link damages to the amount of information allegedly suppressed, or the magnitude of potentially lost job opportunities for the Class.
- 157. A proper test of the theory would evaluate whether the magnitude of allegedly reduced information affects compensation as opposed to the mere fact of an agreement. That is, a firm that is trying to hire 1,000 employees, but who cannot call Apple's employees directly should reasonably have a larger impact on information flow than a firm that is attempting to hire 10 employees but cannot call Apple's employees directly.
- 158. The reasoning is straightforward and suggested by Plaintiffs' own theory of harm. Own-firm hiring is expected to raise compensation at the firm doing the hiring: Dr. Leamer's model shows a positive coefficient on his hiring rate for individual

Q. The presumption would be that if Apple can't call Adobe employees, it's more likely to call Intel employees; correct? A. Correct.").

²⁵⁶ Leamer October 2012 Report, ¶ 72 and Leamer October 2013 Merits Report, ¶ 11. ("The speed at which price discovery operates depends on the manner in which, and how rapidly, information is disseminated among buyers and sellers. Cold-calling is part of the normal information dissemination process, and non-compete agreements that limit the flow of information about opportunities slow down the price discovery process and thus affect each and every labor contract in a way that works adversely for workers and to the benefit of firms engaged in the Non-Compete Agreements.")

- firms.²⁵⁷ Thus, the firm that is doing a proportionally greater amount of hiring should have higher compensation than a firm doing proportionally less hiring, all else equal. The increased compensation at the firm that is expanding then represents positive outside opportunities relative to a firm that is doing proportionally less hiring. Impact should therefore be greatest if the firm with which a company has a DNCC agreement is expanding relative to the reference firm.
- 159. Dr. Leamer's model does not allow this variation to be reflected in his model even though it is consistent with both his theory and the results of his model. The Class period variable is forced to have a constant impact across firms regardless of the market activities and opportunities at the firm (or firms) with which each Defendant entered into a DNCC agreement. Dr. Leamer's Class period model does not even allow for greater impact based on the number of agreements a Defendant has, something Dr. Leamer acknowledges should in theory occur.²⁵⁸
- 160. Because Dr. Leamer forces the impact of the Class period variable to be constant regardless of the magnitude or importance of information suppressed, Dr. Leamer's damages specification is not consistent with his theory of the way in which the conduct at issue is alleged to cause harm to employees. The "information" available to employees is not part of the model or estimated in any way. His model does not allow one to evaluate whether the alleged impact is related to a reduction in cold calling, a reduction in any information flow, or some other factor. As shown in Section IV above, there is no meaningful indication that information to employees was reduced, and therefore no basis to assume that the effect Dr. Leamer appears to be measuring arises from a reduction in information flow as opposed to other micro and macroeconomic factors that occurred concurrent with the Class period, but are lumped into a common conduct variable that affects all firms equally. ²⁵⁹

²⁵⁷ See Leamer October 2013 Merits Report, Exhibit 2, variable #27.

Leamer Deposition Vol. III., pp. 982 – 3. ("Q. So under your model, it doesn't matter whether it's three agreements, one agreement, or twelve agreements. It's either on or off? A. Correct. Q. But you would agree with me that logically a firm that has an arrangement such that it's not being cold-called by three other firms is inhibiting more information than if it only had an agreement with one of those three firms? ... A. That I would agree, but then the question is what impact that has. The equation's about impact, and you know, I accept the premise of this discussion that you could try to distinguish the impact depending on the character of the agreement rather than just the presence. Q. But you didn't do that, did you? A. I explored some of that, but didn't find it something that data would tolerate.")

²⁵⁹ This point is discussed in more detail in Section VII below.

C. The Coefficients on Variables in Dr. Leamer's Regression Have Counter-Intuitive Interpretations

- 161. A well-known effect of misspecification and omitted variables in regression analyses is that coefficients can be estimated with the "wrong" sign. ²⁶⁰ This seems to be the case with Dr. Leamer's analysis. Dr. Leamer's regression produces unexpected results with respect to the effect of age and other variables on compensation. The results of his regression show a negative coefficient with respect to age, and a positive coefficient with respect to age-squared. ²⁶¹ This is contrary to the expected signs based on economic literature on wage modeling. ²⁶² The implication of Dr. Leamer's result is that the older a person is, the less they are expected to be paid, all else equal. This effect reverses at age 63, at which point the impact of age on an employee's compensation becomes less negative as age increases. See Exhibit V.10.
- 162. The counter intuitive signs on Dr. Leamer's age variable only occur on the age variables that have not been interacted with the Class period variable, which is when Dr. Leamer's model purports to measure compensation absent any of the agreements at issue. Within the Class period, the interactions between the age variables and the Class period variable have the expected sign positive on the interaction between the Class period variable and age, negative on the interaction between the Class period variable and the square of age. The implication for damages based on these variables is that the alleged conduct has the smallest impact on an employee aged 40 or 41, with the effect of the alleged conspiracy getting larger the further an employee gets away from this age. Dr. Leamer's model therefore concludes that very young or old employees have larger

²⁶⁰ See Peter Kennedy, A Guide to Econometrics, Sixth Edition, (Blackwell Publishing, 2008) ("Kennedy"), pp. 368 – 71. (A wrong sign is an indication that "there is undoubtedly some shortcoming in one's theory, data, specification, or estimation procedure.")

²⁶¹ See Leamer October 2013 Merits Report, Exhibit 2, variables #19 and 20.

Dr. Leamer also believes that wages increase with age, until about age 55 when they start to decline. Leamer Deposition Vol. III., p. 935. ("A. How is age related to compensation? I suppose it's true in most industry [sic], but these are firms that have upward sloping compensation as a function of age, and peaking out at probably 55 years old or something like that as a shape of the wage age profile..."). See also Orley Ashenfelter and Richard Layard, eds., Handbook of Labor Economics Volume I, p. 603. ("The major stylized facts which the theory attempts to explain are: a life cycle earnings profile which is increasing at early ages and is declining towards the end of the working period.") See also George Borjas, Labor Economics, Fifth Edition, (McGraw-Hill, 2010), p. 64. ("...[A] great deal of evidence suggests that the typical worker's age-earnings profile-- the worker's wages over the life cycle-- has a predictable path: wages tend to be low when the worker is young; they rise as the worker ages, peaking at about age 50; and the wage rate tends to remain stable or decline slightly after age 50.")

²⁶³ This result is exactly the opposite of the signs on the age and age-squared coefficients that Dr. Leamer obtained in his common factors analysis. See Leamer October 2012 Report, Figure 11.

²⁶⁴ See Leamer October 2013 Merits Report, Exhibit 2, variables # 1 and 2.

- undercompensation percentages than middle aged employees.²⁶⁵ See **Exhibit V.11**. I have seen nothing in Dr. Leamer's explanation of his theory to explain this result.²⁶⁶
- 163. The counter-intuitive signs in Dr. Leamer's model are not limited to the variables related to age. The model also estimates negative coefficients on both the total number of new hires among the seven Defendants, the revenue per employee from the prior year, and the annual time trend. Taken at face value, Dr. Leamer's results imply that, all else equal, as the firms are doing more hiring, they pay their employees less. This runs contrary to basic economic principles and suggests that Dr. Leamer's model suffers from an endogeneity problem, in which case it is unreliable as an estimator of damages. The fact that the signs on the coefficients on revenue per employee and the time trend are also negative is counterintuitive and suggests an underlying problem with the model. As shown above, over the course of the Class period, the Defendants are expanding, revenue is growing, and total compensation per employee trends upward. The fact that Dr. Leamer's model suggests a negative relationship between these variables is unsupported by any economic theory that he has offered.
- 164. The presence of counterintuitive and unexplained results is a significant flaw in Dr. Leamer's report. Economists rely on economic theory to guide an analysis and give meaning to the results. For example, if, when estimating a demand curve for a product, an economist found that demand sloped upward (i.e., higher prices caused consumers to purchase more of a product), the economist would take that counterintuitive result as a signal that there was a flaw in the model and not trust the results of the model until the specification was tested and determined to be reliable such that it yielded reasonable predictions consistent with economic theory and market facts.
- 165. Because Dr. Leamer's model produces counter-intuitive results and Dr. Leamer has not provided an explanation for why the unusual results are reasonable in this

Dr. Leamer acknowledged that the fact that his model gives the youngest employees larger impact "worries" him and that this result is "inappropriate." Leamer Deposition Vol. III., p. 953. ("A. And then when I get this anomaly, which worries me too, the fact that the youngest workers have the largest impact ... I think it's inappropriate to think that the very youngest workers are going to have the most impact of the cold-call.")

²⁶⁶ In fact, in deposition Dr. Leamer theorized that the youngest are probably not the target of cold-calling. Leamer Deposition Vol. III., p. 935. ("Q. You have also theorized that younger employees and employees with shorter tenure are less likely to be cold-called; correct? A. By the word "younger," I would say the youngest are probably not the target of cold-calling. Somebody who has just graduated from college and been hired in the first month, that seems to me unlikely to be the target of cold-calling.")

²⁶⁷ See Leamer October 2013 Merits Report, Exhibit 2, variables #26, 28, and 29.

²⁶⁸ See Kennedy, p. 139. ("Endogeneity gives rise to estimates biased even asymptotically...")

market setting, one can have no confidence that the impact and damages he estimates from the model are reliable.

D. Dr. Leamer Fails to Examine the Significance of His Class Period Variable Coefficients Using Clustered Standard Errors

- 166. In response to criticism at the Class certification stage by Dr. Murphy, Dr. Leamer corrected the method by which he estimated the precision of his coefficient estimates to account for the fact that many of his explanatory variables vary only by employer and year, but not by employee. While Dr. Leamer includes the corrected standard errors in Exhibit 3 to his report, he fails to address the fact that when his standard errors are correctly estimated, two of his four Class period variables are no longer significant. 270
- 167. Dr. Leamer dismisses the importance of this modification, saying it is "irrelevant for the task of determining the best estimate once the model is decided upon" because "[a] damage estimate with a large standard error will still be the best estimate." However, while it is true that the coefficient estimates are unchanged using the corrected method of determining standard errors, Dr. Leamer is incorrect in suggesting that the standard errors of a regression are immaterial. The standard error of a coefficient estimate is what determines statistical significance, that is,

²⁶⁹ Dr. Leamer states in his Report that "not every single individual can be viewed as an independent 'experiment' for purposes of estimating standard errors." Leamer October 2013 Merits Report, ¶¶ 22 – 31. Clustering the standard errors is a "generally accepted method" to correct for this issue. Murphy November 2012 Report, ¶ 126.

²⁷⁰ The determination of statistical significance is made using a p-value, defined as "the probability of drawing a statistic at least as adverse to the null hypothesis as the one you actually computed in your sample, assuming the null hypothesis is correct." (James H. Stock and Mark W. Watson, Introduction to Econometrics, (Pearson-Addison Wesley, 2003) ("Stock and Watson"), p. 62.) This is the probability that one would see the same relationship observed in the data if the relationship does not actually exist. Stock and Watson note, "In many cases, statisticians and econometricians use a 5% significance level...In some legal settings the significance level used is 1% or even .1%, to avoid this sort of mistake." (Stock and Watson, pp. 68-9.) Dr. Leamer describes the p-value of a coefficient as "another way of characterizing how much uncertainty there is in that particular coefficient." (Leamer Deposition Vol. III., p. 1036.) But he does not advocate rejecting the conduct variables because they are individually insignificant. Instead, he believes the appropriate null hypothesis is not zero damages, because he believes that the alleged agreements did suppress compensation for the entire Class; thus, his conduct variable must have a negative relationship to compensation. Instead of no conduct being the hypothesis to reject, Dr. Leamer suggests using 10 percent suppression as his hypothesis. Leamer Deposition Vol. III., p. 1037. ("Q. So setting the coefficient to zero is the null hypothesis; correct? A. That is a null hypothesis, and that is not the appropriate null hypothesis in this case. Q. What is the appropriate null hypothesis in this case? A. If you mean by null hypothesis zero damages, that seems to me to have been decided upon by all the textural and testimony and documents. And the question isn't whether there's zero damages; the question is how large they are. So I would suggest that Google's decision to do the across-the-board 10 percent increase in compensation in their big bang, that's the natural null hypothesis.") Typically, a null is constructed to be rejected, but the way Dr. Leamer has constructed his null, he cannot reject it, only accept it. (Stock and Watson, pp. 61 - 2.)

Leamer October 2013 Merits Report, ¶ 26. As a threshold matter, it does not make sense to assert that the predictions of a model must be used in a damages analysis "once the model is decided upon" as Dr. Leamer asserts. Dr. Leamer's model fails to establish proof of impact, and therefore there is no basis to assert that the amount of alleged undercompensation predicted by the model represents damages.

- whether the model provides evidence that the true value of a coefficient is different from zero. If a coefficient estimate is not statistically significant, then the model has not found sufficient evidence to reject the null hypothesis that the true impact of the relevant variable is zero.
- 168. An examination of Dr. Leamer's Exhibit 3 to his Merits Report shows that the switch to clustered standard errors is not "irrelevant." Using this model, two of Dr. Leamer's four coefficients meant to measure the impact of the alleged conduct at issue, the un-interacted Class period variable and the Class period variable interacted with the firm's hiring rate, are no longer significant. This means that Dr. Leamer's model has not been able to estimate these coefficients precisely enough to conclude that their true values are not, in fact, 0.
- 169. **Exhibit V.12** shows the implied damages from Dr. Leamer's model broken down by his four Class period coefficients. Dr. Leamer's Class period indicator accounts for almost all of the damage estimate, adding \$3.3 billion to his total damage amount.²⁷²
- 170. **Exhibit V.13** shows the damages to the Class if it is assumed that the coefficients on the Class period indicator and the Class period variable interacted with hiring rate are 0. As mentioned above, Dr. Leamer's model does not find enough evidence to reject the hypothesis that 0 is the true value of the coefficients. Without the influence of the insignificant variables, damages to the Class are measured at about \$414 million, a reduction of over \$2.5 billion from Dr. Leamer's estimate.
- 171. **Exhibits V.14** and **V.15** show the results of re-estimating Dr. Leamer's model without the two Class period variables that are statistically insignificant. As shown in the exhibits, the model containing only the statistically significant Class period variables from Dr. Leamer's original regression finds estimated damages of approximately \$910 million, more than \$2 billion less than Dr. Leamer's estimate.
- 172. These calculations demonstrate that a substantial majority of Dr. Leamer's damage estimate is being driven by variables that are statistically insignificant. Despite Dr. Leamer's statements to the contrary, using clustered standard errors (a necessity given the alleged relationship between employees' compensation in each year derived from the Plaintiffs' theories about interconnected compensation due to somewhat rigid pay structures at the Defendants) casts substantial doubt on the validity of Dr. Leamer's claim that the Class was damaged by more than \$3 billion.

²⁷² Total damages are less than \$3.3 billion because the effect of own hiring is to reduce damages, and the combined effect of the age and age squared specification adds significantly less to the total.

VI. Modifications to Dr. Leamer's Regression Model Demonstrate that His Alleged Damages Amount is Unreliable

173. As discussed above, Dr. Leamer's model is inconsistent with his theory of harm and yields results that are implausible in light of the nature and magnitude of the restriction alleged. In this section, I present several minor changes to Dr. Leamer's model. If the regression model were robust, I would expect these alterations to have minimal impact on the estimation of alleged damages. However, as will be shown below, reasonable amendments to Dr. Leamer's model undermine Dr. Leamer's contention that damages are in excess of \$3 billion.

A. Dr. Leamer's Results Rely on His Adjustment of Compensation by the CPI

- 174. Dr. Leamer adjusts all variables measured in dollars in his regression by the Consumer Price Index (CPI), which accounts for inflation. While this is not an unreasonable adjustment to make in some contexts, because of the recession that occurred during the Class period, it suggests that running the model on nominal figures would be expected to produce a more accurate result.
- 175. Defendants could not have consistently known with certainty what inflation was going to be in the coming year as they were setting the compensation of their employees. If one of the companies attempted to give an employee a large raise, but it turned out that inflation was much higher (or lower) than expected in the following year, Dr. Leamer's calculations would show that employee getting a much smaller (or larger) raise than the employer intended, or possibly even a decrease in real compensation. This possibility is realized in this case with the impact of the recession that occurred at the end of the conduct period. While inflation could have been anticipated to drop during this period, even economists were not able to predict the severity of the reduction. The Livingston Survey conducted by the Federal Reserve Bank of Philadelphia gauges economists' expectations on a number of different indices, including the CPI utilized by Dr. Leamer. In December 2008, economists' mean 12-month prediction of inflation was 1.2 percent, with the 12-month median prediction being 1.1 percent. 273 In actuality, the US economy experienced deflation during this period of -0.3 percent, based on the CPI figures used by Dr. Leamer in his regression data. Dr. Leamer asserted in deposition that firms are "aware" of inflation when making compensation decisions. 274 But Defendants Google and Intel made most of their

²⁷³ Median Data and Mean Data, Historical Data: Livingston Survey, available at http://www.phil.frb.org/research-and-data/real-time-center/livingston-survey/historical-data/, accessed on November 22, 2013.

²⁷⁴ Leamer Deposition Vol. III., p. 925. ("Q. And so you would agree that in terms of modeling how administrators actually made compensation decisions, nominal compensation would be the way to go here? A. No, I don't agree with that. Q. Why is that? A. Well, these firms are aware of inflation…")

salary decisions in the first quarter of the year, well before the average CPI level that Dr. Leamer uses to adjust total compensation is determined.²⁷⁵ With their compensation decisions made in advance of unforeseen changes in the inflation rate, Google and Intel were likely not "aware" that the real compensation of their employees was going to be greater than expected in 2009 due to a fall in the inflation rate, just as the conduct at issue allegedly ceased. The fact that this unforeseen shift happened at the end of the Class period presents issues for Dr. Leamer's regression, which relies on comparing wages during the Class period with those in other years.

176. When Dr. Leamer's model is run on nominal compensation (*i.e.*, the compensation that the Defendant companies can actually set and control), making only this and no other changes, it changes Dr. Leamer's estimate of damages to approximately \$1.8 billion, substantially less than the \$3.1 billion in damages originally estimated by Dr. Leamer's model. See **Exhibits VI.1** and **VI.2**. Therefore, a considerable portion of Dr. Leamer's damages appear to be caused by changes in inflation; a fact that could not have been known by the Defendants and is unrelated to any alleged conduct.

B. Dr. Leamer's Model Does Not Allow for Variation in the Effect of the Alleged Conduct across Defendants

- 177. Dr. Leamer's model allows for almost no variation in the alleged impact of the DNCC agreements between the Defendants. While there is some variation in the specific estimated damages due to differences in the employee age composition and hiring rates at different firms, the same four Class period-related coefficients apply to all seven Defendants. This means that while Intel's employees may be older than Google's, the effect of age on the impact of the conduct is the same at both Intel and Google. The only true variation by employer he allows for in his alleged damages calculation is in the estimation of the persistence effects of the alleged conduct over time, since he allows the coefficients on the previous years' compensation to vary by employer. ²⁷⁶
- 178. Dr. Leamer imposes uniformity in the impact of the alleged conduct across the Defendants despite the fact that there was considerable heterogeneity in the way in which they set compensation, as discussed in earlier sections, and in the alleged

²⁷⁵ See Section III.3 and III.4. Google made compensation decisions in the first quarter of the year in 2005 and 2006, but in the fall beginning in 2007. (Wagner Declaration, ¶ 15.)

²⁷⁶ However, as discussed Section V.A., including lagged compensation values in the regression model introduces other econometric problems to Dr. Leamer's damage model.

- conduct itself. As noted at the outset, not all Defendants had the same number of DNCC agreements.²⁷⁷
- 179. Because Dr. Leamer's model imposes the condition that the alleged Class period coefficients are the same for all Defendants, adjustments that theoretically would only impact one Defendant in fact affect them all. As discussed above, I understand that Intel may not have entered into any sort of DNCC agreement until 2006, even though Dr. Leamer's model assigns Intel's Class period variable a value of 0.5 for the year 2005. I have re-estimated Dr. Leamer's model, with the only alteration being that Intel's Class period variable is set to 0 in 2005. See **Exhibits VI.3** and **VI.4**. ²⁷⁸
- 180. As can be seen on the exhibit, this change implies that total damages are reduced by over \$1 billion as compared with Dr. Leamer's estimates.

This shift in fair value price was not caused by the DNCC agreements. By using a 2005 start date for the agreement, Dr. Leamer is moving into his Class period variable a change in compensation that was unrelated to conduct and prior to Intel's agreement. Not only have the alleged damages estimated by the model been reduced for Intel, but all seven Defendants have lower damages than Dr. Leamer posits. This result demonstrates that Dr. Leamer's restriction that the effect of the alleged conduct be the same across the Defendants causes his model to estimate alleged damages in an illogical fashion.

181. In **Exhibits VI.5** and **VI.6**, I have estimated Dr. Leamer's model without the restriction that the Class period coefficients be the same for all 7 Defendants. Without the constraint that the effect of the alleged conduct be the same across all employers, the model estimates damages of approximately \$1.2 billion, less than half of the alleged damages estimated by Dr. Leamer's model. Examining the results by Defendant, once Dr. Leamer's model is permitted to differentiate the alleged impact of alleged conduct between the firms, the model finds net overcompensation by Lucasfilm and Pixar in each year of the Class period. Google

²⁷⁷ See Section III and ¶¶ 10 and 11.

Exhibits VI.3 and VI.4 show the results of running Dr. Leamer's model with Intel's Class period variable set to 0 in 2005 in real terms. The nominal model setting Intel's Class period variable to 0 appears in the Appendix (see Appendix Exhibit VI.1 and Appendix Exhibit VI.2) and shows directionally similar results.

Note that this model uses Dr. Leamer's Class period variable without the alteration for Intel described above. I have allowed the four Class period coefficients to vary by employer; in doing so, I have also allowed the 3 variables interacted with the Class period variable (age, squared age, hiring rate) to vary by employer as well. In allowing (for example) the effect of the Class period variable to vary by age and Defendant, it is necessary to allow the effect of age, un-interacted with the Class period variable, to vary by Defendant also. Exhibits VI.5 and VI.6 show the results of running Dr. Leamer's model disaggregating the Class period variable effects in real terms. The nominal disaggregated Class period variable model appears in the Appendix (see Appendix Exhibit VI.3 and Appendix Exhibit VI.4) and shows directionally similar results.

is estimated to have net overcompensation overall, though not in each individual year. Adobe's alleged damages are approximately one-third of those estimated by Dr. Leamer, while Apple's alleged damages are just over half of those from Dr. Leamer's original model. Intuit is found to have greater undercompensation than Dr. Leamer's model estimates when the effect of the alleged conduct is allowed to vary by employer.

C. Dr. Leamer's Results Rely on His Aggregation of Total New Hires Across all Defendants as a Control Variable

- 182. A significant shortcoming of Dr. Leamer's damage model is his failure to control for and test the impact of the information that was actually lost on compensation outcomes for the Class. As stated above, the specification of Dr. Leamer's damage model is inconsistent with his theory of harm. Nothing in Dr. Leamer's model measures changes in information available to the Class or tests whether the asserted reduction in cold-calls meaningfully changed the information available to Class members or altered the strength of their negotiating position. As stated above, a proper test of the theory would evaluate whether the magnitude of reduced information affects compensation as opposed to the mere existence of an agreement.
- 183. One way of controlling for the magnitude of the alleged reduced information is to account for the volume of hiring being conducted by firms with which the reference firm has a DNCC agreement. Dr. Leamer's compensation regression includes the total number of new hires per year by all seven Defendants as an explanatory variable. But this variable combines the impact of the hiring by firms with whom each Defendant has a DNCC agreement with the impact of hiring by other Defendants. Moreover, Dr. Leamer's new hire variable is the sum of the new hires by each Defendant firm in each year and is, therefore, the same for every employee in the data set in a given year and is restricted to have the same effect on compensation at every firm, regardless of the number and relative importance of each firm's DNCC agreements to their compensation structures.
- 184. Dr. Leamer aggregates new hires across all Defendants despite the fact that his theory of harm suggests that the different components of this variable should have different effects on employee compensation. To see this, note that the new hires variable can be broken down into four distinct categories: (1) new hires at the employee's own firm; (2) new hires at another firm with which the employee's firm did not have a DNCC agreement; and (3) new hires at another firm with which the employee's firm had a DNCC agreement while that agreement was in effect; and (4) new hires at another firm with which the employee's firm had a DNCC agreement while that agreement was not in effect.

²⁸⁰ See Leamer October 2013 Merits Report, Exhibit 2, variable #28.

- 185. Dr. Leamer only allows the impact of new hires at the employee's own firm to be different from the impact of other new hires. However, his model forces the compensation effect of hiring by the other Defendants to be the same regardless of whether the firm had a DNCC agreement in place with each Defendant.
- 186. It is inconsistent with Dr. Leamer's theories in this case for the compensation effect of new hires from firms with which the employee's firm had a DNCC agreement to be the same as the compensation effect of new hires from firms with which the employee's firm did not have a DNCC agreement. If the effect on compensation of the two categories were the same that would imply that the DNCC agreements should, in fact, have no effect, since any firm's new hires would put the same pressure on another employer's wages regardless of whether a DNCC agreement was in place at the time. Given that Dr. Leamer's "total new hires" variable's constituent parts are not expected to have the same effect on employee compensation under Plaintiffs' overarching theory of harm, it is inappropriate to aggregate them into a single variable in the regression model, which forces the model to estimate a common impact.
- 187. As a correction to the misspecification embodied by the new hires variable, I have estimated Dr. Leamer's compensation regression by splitting his variable into its component parts. As noted above, new hires in category (1) were already taken into account in Dr. Leamer's model, so I have replaced the total new hires variable with 3 new variables allowing me to estimate the differential impact from groups (2), (3), and (4). Splitting apart the new hires variable in this fashion allows the model to reflect variation across firms since each firm has its own unique set of firms with which it has a DNCC agreement(s) in each year of the alleged Class period.
- 188. The added variables comprise a measure of group (2) directly (the new hires at firms with which the employee's firm never had an agreement). To estimate the impact of groups (3) and (4) separately, I include the new hires at the firms with which the employee's firm did have a DNCC agreement both as a standalone variable and interacted with the Class period variable, allowing me to estimate how the impact of this variable changed within the Class period (if at all). This model should improve upon Dr. Leamer's estimation as it allows for greater flexibility and is more consistent structurally with Plaintiffs' theory. In addition, by construction this model takes into account the magnitude of the importance of the DNCC agreements in allegedly suppressing outside opportunities to employees at the firm. If a firm with which the employee's company had a DNCC agreement starts to do more hiring, and thus there are more opportunities for cold calls from which the employee is excluded, the model will automatically react to this via the added new hire variables. The damages estimated by this specification of Dr. Leamer's model

²⁸¹ See Leamer October 2013 Merits Report, Exhibit 2, variable #27.

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Modifications to Dr. Leamer's Regression Model Demonstrate that His Alleged
Damages Amount is Unreliable

- (which adds only flexibility, but does not fundamentally change his approach to damages) are approximately \$543 million. See **Exhibits VI.7** and **VI.8**. ²⁸²
- 189. I have also estimated a version of this model in which the new hires from groups (2), (3), and (4) are scaled by the number of employees currently at the firm, and so represent the number of new hires from the various groups as a share of the firm's extant workforce. This mirrors the fashion in which Dr. Leamer included the new hires from group (1) in his original regression. The results of this model show net overcompensation by the Defendants during the Class period; in fact, only 2005 is estimated to have positive alleged damages, in this case equal to about \$20 million. See **Exhibits VI.11** and **VI.12**.²⁸³
- 190. The results of these minor modifications to Dr. Leamer's compensation regression show that the vast majority of his damage estimate is driven by his overly restrictive specification and unsupported assumption that all of the DNCC agreements had the same impact on all Defendants regardless of how many missed cold-call opportunities were associated with each agreement. Minor modifications to Dr. Leamer's model that are consistent with Plaintiffs' underlying theory and the evidence produced in this case show that Dr. Leamer's damage estimate is unreliable and unconnected to the alleged conduct at issue. Dr. Leamer's measure of the alleged conduct is too blunt an instrument to isolate the impact of the agreements at issue from other concurrent events, and therefore causes him to find damages unreliably.
- 191. In the following section, I discuss other factors that affect Dr. Leamer's damage estimate, but that cannot be corrected within the damages framework that Dr.

Exhibits VI.7 and VI.8 show the results of running Dr. Leamer's model using the modified new hires variables in real terms. The nominal model using modified new hires variables appears in the Appendix (see Appendix Exhibits VI.5 and VI.6) and shows directionally similar results. Another alternative I have estimated is to replace Dr. Leamer's new hires variable with the median income from the tech sector from the previous year, along with the change in the median income from the year before. The median income should capture a similar effect (upward pressure on wages due to the market) without having the issues described above. This model demonstrates how reliant Dr. Leamer's results are on his problematic new hires variable. The median income model not only shows no undercompensation as a result of the conduct at issue, but in fact estimates that the Class was overcompensated by approximately \$3 billion (a figure nearly as large in absolute value as Dr. Leamer's own estimation of alleged damages). See Exhibits VI.9 and VI.10. These exhibits show the results of the model in real terms. The nominal model replacing new hires with median wage appears in the Appendix (see Appendix Exhibits VI.7 and VI.8) and shows directionally similar results.

Exhibits VI.11 and VI.12 show the results of running Dr. Leamer's model using the modified new hires variables calculated as shares appears in the Appendix (see Appendix Exhibits VI.9 and VI.10) and shows directionally similar results. See also Exhibits VI.13 and VI.14. These exhibits show the results of running the model in Exhibits VI.11 and VI.12, but also changing the Class period variable for Intel in 2005 to 0, as discussed above. Similar to those exhibits, this model shows no aggregate alleged damages. These are the results of running Dr. Leamer's model using the modified new hires variables calculated as shares and setting Intel's Class period variable in 2005 to 0 in real terms. The nominal model using modified new hires variables calculated as shares and setting Intel's Class period variable in 2005 to 0 appears in the Appendix (see Appendix Exhibits VI.11 and VI.12) and shows directionally similar results.

Leamer proposes. There is no basis to support Dr. Leamer's opinion that the more than \$3 billion in damages he calculates comes from the alleged conduct at issue as opposed to misspecification of his model or other contemporaneous events such as the 2008-2009 recession.

VII. Dr. Leamer's Aggregate Damage Model Is Too General

- 192. The review in the background section of the Defendants' compensation practices and events over the relevant period suggests the following: 1) the total and average compensation to the Class has trended upward in the Class period for all of these Defendants, and 2) despite volatility due to events that may have affected compensation, there does not appear to be a consistent pattern of changes to compensation practices at these firms concurrent with the timing of the DNCC agreements.
- 193. Several events that affected compensation occurred during the Class period. Examples include Adobe's elimination of its profit sharing program in 2009, Apple's reduction in the number of stock awards to employees in 2008, Google's Forever grant program in 2007 and Intel's hiring freeze in 2006.²⁸⁴ Despite the drops in Class compensation during the Class period as a result of such changes, none of these events have been shown by Plaintiffs to be the result of Defendants' alleged conspiracy to suppress compensation through the implementation of DNCC agreements. In addition, some of the compensation events that occurred during the Class period had a positive impact on Class compensation, such as the increase in Adobe's benchmark targets in 2008, Intel's Option Exchange program in 2009, and the increase in Google's benchmark target in 2007.²⁸⁵ Some of these events were publicly announced in financial documents or to the Defendants' employees.
- 194. Despite occasional decreases in average compensation, the overall trend through the relevant period has been for average Class member compensation to increase. The exhibits described in Section III do not suggest an overall change in pattern to average compensation, or any aspect of compensation, that was implemented during the period of alleged conduct. Despite the lack of visible suppression to the compensation of the Class, Dr. Leamer's very general model finds substantial damages payable to every member of the Class.
- 195. Most of Dr. Leamer's \$3 billion in damages are generated from his Class period indicator variable. However, Dr. Leamer's Class period variable is incapable of isolating the impact of the alleged conduct on compensation from other concurrent

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²⁸⁴ See III.A.1; III.A.2; III.A.3 and III.A.4.

²⁸⁵ See III.A.1; III.A.3 and III.A.4.

²⁸⁶ See **Exhibit V.12**.

events. We call this kind of an indicator variable a Fixed Effect, because it is designed to account for things that are "fixed" across what it is covering, in this case time, Defendants, and individual Class members. An indicator variable estimates a single effect on the dependent variable for all observations where it is turned on.

- 196. There are at least four problems with Dr. Leamer's Class period fixed effect:²⁸⁷ 1) it does not allow for an impact of the 2008-2009 recession that would negatively have affected compensation for substantial parts of the Class during these years; 2) it does not allow for variation in how each of the Defendants responded to the recession when setting compensation; 3) it cannot identify employees who continued to receive market driven pay increases based on cold-calls or raises due to pressure from non-Defendant rival employers; and 4) it conflates the impact, if any, of the challenged agreements with the logically similar impact of concurrent agreements with similar terms that were entered into at roughly the same time as the agreements in question.
- 197. The inability of Dr. Leamer's model to disentangle the impact of the alleged conduct at issue from the effect on compensation of independent events outside the control of the Defendants makes his damage model unreliable and causes Dr. Leamer to overstate damages, if indeed there are any.

A. Dr. Leamer's Damage Model Does Not Account for the Negative Impact of the Recession on Compensation Outcomes

- 198. In his October 2012 report, Leamer says that the effect of the DNCC agreements on employee compensation can be estimated "by contrasting compensation during the period when the Agreements were in effect with compensation before and after" that period. He goes on to state that a "search for comparison periods needs to be sensitive to the economic cycle," including the "severe global recession" in 2008 and 2009. Also services that the effect of the DNCC agreements on employee compensation during the period when the Agreements were in effect with compensation before and after" that period. Also services that a "search for comparison periods needs to be sensitive to the economic cycle," including the "severe global recession" in 2008 and 2009.
- 199. In his "preliminary informal impact assessment," Dr. Leamer observes that the recession years, 2008 and 2009, fall during the Class period, but a direct comparison to the outside Class years may not be possible. ²⁹⁰ By this he means, without a "severe global recession" outside of the Class period, there is no benchmark for the kind of wage growth to expect during this kind of economic

²⁸⁷ The other Class period variables in Dr. Leamer's model are all interacted with his Class period indicator variable, and are therefore subject to the same concerns.

²⁸⁸ Leamer October 2012 report, ¶ 136.

²⁸⁹ Leamer October 2012 report, ¶ 137.

²⁹⁰ Leamer October 2012 report, ¶ 140.

disturbance when compensation setting is free from the influence of the DNCC agreements. To address the recession in his preliminary informal impact assessment, he gave 2008 and 2009 zero values for the "estimated underpayment" in each year, based on "the idea that the weak economy would not have resulted in increases in those periods."²⁹¹

- 200. At the conclusion of this preliminary impact assessment, Dr. Leamer states that "[r]egression analysis is a better approach because it allows the choice of comparison period to be "constructed" statistically," but his approach to identifying the impact of the Class period still uses the same comparison periods. Moreover, despite the importance of being sensitive to economic downturns, Dr. Leamer does not control for the impact of the recession on the Defendants' compensation in his regression model. ²⁹³
- 201. Applying the same technique that Dr. Leamer applied in his preliminary impact assessment of zeroing out the contribution of 2008 and 2009 on cumulative damages reduces Dr. Leamer's damage estimate for the Class to about \$1.2 billion, which indicates that the recession years contribute to more than half of his total damage estimate. As I discussed in the compensation sections in the background section, each Defendant had a different approach to compensation in the face of the financial uncertainty generated by the recession. In 2009, Intel instituted a pay freeze and Adobe suspended its profit-sharing programs and did not grant bonus awards, while Apple continued merit increases similarly to other years. ²⁹⁴
- 202. A simple way for identifying whether the recession years are an important factor in Dr. Leamer's damage estimation is to isolate each year's effect on compensation during the Class period.²⁹⁵ As with Dr. Leamer's model, the annual coefficients on the Class period years are insignificant at 5 percent. However, to analyze which years contribute the most to his damage estimate, I list the coefficient on the individual Class period-year indicators in the table below. In 2005 and 2006, the coefficient on Class period is positive, suggesting that none of Dr. Leamer's damages amount is being driven by compensation outcomes in these years. Instead,

²⁹¹ Leamer October 2012 report, ¶ 140.

²⁹² Leamer October 2012 report, ¶ 141.

²⁹³ Leamer Deposition Vol. III., pp. 992 − 3. ("Q: Now you would agree that your model should account for the impact of the recession that occurred in 2008 and 2009? A: That's correct. Q: In fact the model should account for the impact of any significant downturn or upturn during the conduct period? A: That's correct.")

²⁹⁴ See III.A.1; III.A.2 and III.A.3.

²⁹⁵ This solution replaces Dr. Leamer's single fixed effect with five fixed effects. This solves the problems relating to changes within the Class period. However, since these are still fixed effects, many of the other problems discussed in this section will also be true for these values. Therefore, this analysis is more of a way to isolate the impact of the recession, than it is a way to solve the flaws in Dr. Leamer's model.

all of the impact being measured by Dr. Leamer's Class period variable is being driven by the last three years of his Class period. See **Exhibits VII.1** and **VII.2**. ²⁹⁶

Table 2

Coefficients on Class Period-Year Indicators

Variable	Coefficient
conduct_2005	0.16
conduct_2006	0
conduct_2007	-0.08
conduct_2008	-0.09
conduct_2009	-0.41

- 203. It is not possible to control for events that affected employees at individual firms in specific years within Dr. Leamer's model. One theoretical approach to doing so would be to add annual fixed effect variables for each individual Defendant sixty additional variables. However, there are insufficient degrees of freedom in Dr. Leamer's model to include individual Defendant's annual fixed effects, even though the impact of the recession is certainly independent of the conduct at issue, and each firm reacted to the recession in different ways. Similarly, while running separate regressions for each of the Defendants that include annual fixed effects would potentially cure the problem, that solution can also not be implemented because the models will not have enough degrees of freedom in the individual regressions.
- 204. Finally, as noted above, the economy began to turn around in 2009, which is coincident in time with the end of Dr. Leamer's Class period. The coincidence in time of the economic recovery and end of the Class period means that Dr. Leamer's model cannot determine how much of the compensation improvement outside the Class period should be assigned to the end of the recession and how much should be assigned to the end of the DNCC agreements.

²⁹⁶ **Exhibits VII.1** and **VII.2** show the results of running Dr. Leamer's model interacting the Class period variable with annual indicators in real terms. The nominal model interacting the Class period variable with annual indicators appears in the Appendix (see Appendix **Exhibits VII.1** and **VII.2**) and generally shows directionally similar results.

²⁹⁷ Leamer December 2012 Reply Report, ¶ 101. ("Complete disaggregation would require an entirely distinct model for each Defendant...this would reduce the number to at most 11 annual observations for each Defendant, and it would be impossible to estimate a model of the scope of mine with so few time-series experiments.")

B. Dr. Leamer's Model Cannot Distinguish Employees who Received Market Wages and are Unharmed from Employees who Allegedly Failed to Benefit from Any Ripple Effect

- 205. Dr. Leamer's Class period indicator generates a suppression percentage in each year for all individuals in each firm. Even employees that received the largest raises in compensation in each year are estimated to have experienced compensation suppression from Dr. Leamer's Class period variable, even if the compensation changes were deliberately designed to retain an employee who had an external job offer. Moreover, because Dr. Leamer measures impact as a percentage of compensation regardless of each Class member's compensation history, Class members who received substantial raises, putting them at the top of the compensation distribution for their firm, are estimated to have the greatest damages at each firm.
- The most dramatic examples of this issue with Dr. Leamer's model come from the Forever Google employees. As discussed above, the Forever Google program who earned on average \$3.3 million in 2007, the year of the program. Dr. Leamer estimates \$67 million in damages (about \$471,000 each) for this small group of employees in the same year of their substantial Forever Google grants. These employees have an average suppression percentage of 14 percent and their damages represent almost 9 percent of Google's overall damages. Despite the large salary increases, Dr. Leamer's model assigns these Class members a disproportionate share of the damages. The Class employees that received the Forever Google grants received
- While Dr. Leamer finds these employees were significantly harmed due to an alleged reduction in information about their market worth, an email from the period shows that Google believed these grants were

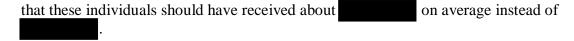
 Dr. Leamer has no basis to believe that (1) Google was suppressing these employees' wages or (2)

²⁹⁸ See Section IV.E.2.d.

²⁹⁹ Dr. Leamer's regression data.

³⁰⁰Dr. Leamer's regression data.

³⁰¹ Letter from Laszlo Bock, GOOG-HIGH-TECH-00519082.



- 208. Moreover, Dr. Leamer interacts his Class period indicator with age and age squared which he claims "explicitly allows for the possibility that the effect on compensation levels is different for young employees and for employees with short tenure at their firms, and so the effect of the agreements on employees at a firm might vary according to the firm's composition in this regard." Setting aside persistence effects, what Dr. Leamer actually does is give the same suppression percentage in each year for all individuals in a particular company with the same age. Even employees that received the largest raises in compensation in each year receive the same percentage suppression from Dr. Leamer's Class period variables as all the other employees in their age cohort.
- 209. For example, Exhibit VII.3 compares two Google employees who were employed over Dr. Leamer's entire Class period and who were the same age and had a similar income in 2005. Based on Dr. Leamer's model these two employees were similarly situated, and in each year have the exact same suppression percentages. The first employee was a Forever Google grant recipient and the second employee was not. Over the course of Dr. Leamer's Class period the first employee earned almost and was undercompensated by almost . By contrast, the second and was undercompensated by almost employee earned just over . These results run contrary to Dr. Leamer's theory of harm. The employee who Google was concerned about retaining received the kind of preemptive change in compensation that Dr. Leamer claims is expected, vet is determined to have been harmed by more than 6-times a similarly situated colleague who did not receive the preemptive compensation change.

C. Dr. Leamer's Model Cannot Distinguish the Impact, if any, of the Challenged DNCC Agreements from Other DNCC Agreements

210. As noted above, Dr. Leamer treats all of the DNCC agreements in the same fashion regardless of the importance of each firm with which it has a DNCC agreement to the flow of information to the firm's TCR employees. Even if Dr. Leamer had established that DNCC agreements meaningfully affected information flow to the Class and did so in a uniform manner, his compensation model cannot distinguish between the DNCC agreements at issue and those that are not part of this case. In his October 2012 report, Leamer points out that Defendants potentially entered into several other agreements during the Class period. Because these agreements

³⁰² Leamer December 2012 Reply Report, ¶ 30.

³⁰³ "I also understand that Defendants entered into several additional agreements. Those agreements include: (1) an agreement between Pixar and Intel that began in approximately October 2008, and (2) agreements Apple apparently had with Intel, Intuit, and Lucasfilm." (Leamer October 2012 Report, ¶ 22.)

were allegedly entered into during the Class period, the impact, if any, of these unchallenged agreements is conflated with the impact, if any, of the agreements challenged as unlawful in this lawsuit.

D. Dr. Leamer's Fixed Effect Is Too Blunt to Accurately Estimate the Impact of the Alleged Conduct

- 211. As discussed in the preceding sections, the Class period fixed effect used by Dr. Leamer in his compensation regression captures all of the variation associated with the Class period, regardless of whether or not it was related to the DNCC agreements. The result of this is that the estimated "under compensation" alleged by Dr. Leamer is in fact a broad average of many different factors.
- 212. **Exhibits VI.3** and **VI.4** display the results of Dr. Leamer's compensation regression assuming that Intel did not begin participating in the alleged conspiracy until 2006. As one would expect, Intel's alleged damages are reduced by starting the Class period indicator for Intel in 2006. However, a result that is less intuitive is that the alleged damages calculated by the model also change for the other six Defendants, despite no change in how those six Defendants' alleged conduct is measured. Approximately one-third of Dr. Leamer's estimated damages for Adobe, Apple, Google, Intuit, Lucasfilm, and Pixar disappear despite the fact that no change was made to any of the variables or related to the other firms or the values of any of the individuals in the data. This demonstrates how Dr. Leamer's fixed effect captures the full amount of variation for the period in which it is turned "on," such that the estimation of damages for (for example) Adobe is altered even without any alteration in Adobe's compensation behavior or conduct at issue.
- 213. This example shows the danger of aggregating impact into one, averaged, fixed effect variable. The fact that changes to Intel, for example, have such a profound effect on the other Defendants demonstrates that the instrument he uses to gauge the impact, if any, of the conduct at issue is not nearly granular enough to provide a reliable estimate of damages.

VIII. Summary

214. Dr. Leamer has not put forward any reliable evidence that Defendants' DNCC agreements have caused harm to Plaintiffs. Dr. Leamer did not analyze the impact of the agreements at issue on information available to the Class, and he has no basis to assume that information was even diminished during the alleged Class period. Average compensation to the Class increased overall from 2005 to 2010 and declines in compensation during that period are related to economic events unrelated to the DNCC agreements. Dr. Leamer's damage model contains flaws that make it unreliable. His model suffers from specification errors and yields

counter-intuitive signs, rendering his results meaningless. Moreover, his model is not robust and minor changes to his damage model greatly diminish or eliminate any damages. As a result, Dr. Leamer's model cannot be used to estimate damages reliably.

Signed this 25th day of November, 2013:

Lauren J. Stiroh



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Exhibit 1

LAUREN J. STIROH Senior Vice President

Dr. Stiroh specializes in the economics of antitrust, intellectual property, and commercial damages. She has conducted research, prepared expert reports, and testified in court on a variety of issues arising from antitrust allegations such as monopolization, exclusionary conduct, tying, vertical restrictions, price fixing, predatory pricing, price discrimination, and abuse of standard setting. Dr. Stiroh has analyzed the competitive effects of mergers, acquisitions, and joint ventures. She has also written expert reports and consulted on matters related to assessing impact and damages in class action litigation. She has performed or critiqued damage calculations in more than a dozen industrial settings.

Dr. Stiroh has also written and testified on the subject of intellectual property value and valuation. She has assessed and critiqued damages from patent, copyright, and trademark infringement in industries including semiconductors, biotechnology, pharmaceuticals, medical devices, and consumer products. Dr. Stiroh is co-editor and contributing author of *Economic Approaches to Intellectual Property Policy*, *Litigation and Management*, published in 2005.

Much of Dr. Stiroh's work and research focuses on the intersection of antitrust and intellectual property litigation. She has written articles and given speeches on this subject for the American Bar Association, Law Seminars International, the Practicing Law Institute, and the 2002 US Department of Justice and Federal Trade Commission joint hearings on "Competition and Intellectual Property Law and Policy in the Knowledge-Based Economy." She has analyzed market power in technology markets and evaluated the competitive implications of licensing arrangements, including tying and patent pooling provisions. In 2010 she participated in the ABA Stanford Law School Symposium on Antitrust and Innovation.

Dr. Stiroh has presented her research before the FTC, the DOJ, the Canadian Competition Bureau, and in expert testimony. In 2010 she was inducted into the YWCA-NYC Academy of Women Leaders.

Dr. Stiroh holds a Ph.D. in Economics from Harvard University, an M.A. in Economics from the University of British Columbia and a B.A. in Economics from the University of Western Ontario.

Education

Harvard University

Ph.D., Economics, August 1996

University of British Columbia

M.A., Economics, November 1991

University of Western Ontario

B.A., Economics, June 1990

Professional Experience

NERA Economic Consulting		
Senior Vice President. Directs projects in the economics of antitrust, intellectual		
property and consumer damages.		
Vice President.		
Senior Consultant.		
Senior Analyst.		

Unidad de Desarrollo Social

March 1994	Consultant. Prepared two studies for the National Planning Department concerning the
August 1994	effect of the trade liberalization in Colombia on the distribution of income.

Harvard University

1994-1996 *Research Assistant*. Research Assistant for Professor Dale Jorgenson. Estimated human capital and national income accounts.

Harvard University

1993-1996 *Teaching Fellow in Economics*. Taught principles of economics, the introductory and core course in economics at Harvard College.

Honors and Professional Activities

YWCA-NYC Academy of Women Leaders, Class of 2010.

Vice-Chair, American Bar Association, Section of Antitrust Law, Trial Practices Committee.

Member, American Economic Association.

Derek Bok Teaching Award, 1996.

Harvard University Scholarship 1991-1994. Social Sciences and Humanities Research Council of Canada Fellowship 1991-1994.

University Graduate Fellowship (University of British Columbia) 1990-1991. Huron College Corporation Scholarship (University of Western Ontario) 1987-1989.

Expert Testimony and Reports (2009-2013)

In Re NCAA Student-Athlete Name & Likeness Licensing Litigation

Expert Rebuttal Report on behalf of Defendant, National Collegiate Athletic Association in connection with *In Re: NCAA Student-Athlete Name & Likeness Licensing Litigation*, November 6, 2013.

Deposition testimony on behalf of Defendants, The Collegiate Licensing Company, Electronic Arts, Inc. and National Collegiate Athletic Association in connection with *In Re: NCAA Student-Athlete Name & Likeness Licensing Litigation*, October 11, 2013.

Expert Merits Report on behalf of Defendants, The Collegiate Licensing Company, Electronic Arts, Inc. and National Collegiate Athletic Association in connection with *In Re: NCAA Student-Athlete Name & Likeness Licensing Litigation*, September 25, 2013.

Reply Report on behalf of Defendants, The Collegiate Licensing Company, Electronic Arts, Inc. and National Collegiate Athletic Association in connection with *In Re: NCAA Student-Athlete Name & Likeness Licensing Litigation*, May 30, 2013.

Reply Declaration in Support of Defendant National Collegiate Athletic Association's Motion for Summary Judgement in connection with *In Re: NCAA Student-Athlete Name & Likeness Licensing Litigation*, May 30, 2013 (with Dirk van Leeuwen).

Deposition testimony on behalf of Defendants, The Collegiate Licensing Company, Electronic Arts, Inc. and National Collegiate Athletic Association in connection with *In Re: NCAA Student-Athlete Name & Likeness Licensing Litigation*, April 3, 2013.

Expert Report on behalf of Defendants, The Collegiate Licensing Company, Electronic Arts, Inc. and National Collegiate Athletic Association in connection with *In Re: NCAA Student-Athlete Name & Likeness Licensing Litigation*, March 14, 2013.

Declaration in Support of Defendant National Collegiate Athletic Association's Motion for Summary Judgement in connection with *In Re: NCAA Student-Athlete Name & Likeness Licensing Litigation*, March 14, 2013 (with Dirk van Leeuwen).

In the matter of Karen McPeters and Byron Barclay vs. LexisNexis

Amended Expert Report on behalf of Defendant, LexisNexis in connection with *Karen McPeters and Byron Barclay vs. LexisNexis*, September 17, 2013.

Expert Report on behalf of Defendant, LexisNexis in connection with *Karen McPeters and Byron Barclay vs. LexisNexis*, August 30, 2013.

In Re Photochromic Lens Antitrust Litigation

Deposition testimony on behalf of Defendant, Transitions Optical, Inc. in connection with *In Re Photochromic Lens Antitrust Litigation-Achtman et al. Plaintiffs*, January 16, 2013.

Expert Report on behalf of Defendant, Transitions Optical, Inc. in connection with *In Re Photochromic Lens Antitrust Litigation-Achtman et al. Plaintiffs*, December 3, 2012.

Deposition testimony on behalf of Defendants, Transitions Optical, Inc. and Essilor of America, Inc., in connection with *In Re Photochromic Lens Antitrust Litigation-Nouveau Vision, Inc. et al. Plaintiffs*, January 10, 2013.

Expert Report on behalf of Defendants, Transitions Optical, Inc. and Essilor of America, Inc., in connection with *In Re Photochromic Lens Antitrust Litigation-Nouveau Vision*, *Inc. et al. Plaintiffs*, December 3, 2012.

Insight Equity A.P.X, LP, d/b/a Vision-Ease Lens Worldwide v. Transitions Optical, Inc.

Deposition testimony on behalf of Defendant, Transitions Optical, Inc. in connection with *Insight Equity A.P. X.*, *LP*, *d/b/a Vision-Ease Lens Worldwide v. Transitions Optical, Inc.*, January 9, 2013.

Expert Report on behalf of Defendant, Transitions Optical, Inc. in connection with *Insight Equity A.P. X., LP, d/b/a Vision-Ease Lens Worldwide v. Transitions Optical, Inc.*, December 3, 2012.

News America Marketing In-Store Services, LLC v. Yves Anidjar, et al.

Deposition testimony on behalf of Plaintiff, News America Marketing In-Store Services, LLC in connection with *News America Marketing In-Store Services*, *LLC v. Yves Anidjar, et al.*, May 9, 2012.

Expert Report on behalf of Plaintiff, News America Marketing In-Store Services, LLC in connection with *News America Marketing In-Store Services, LLC v. Yves Anidjar, et al.*, April 13, 2012.

FutureFuel Chemical Company v. National Biodiesel Board

Expert Report on behalf of Defendant, National Biodiesel Board in connection with *FutureFuel Chemical Company v. National Biodiesel Board*, April 13, 2012.

M.V.B. Collision, Inc., d/b/a Mid Island Collision v. Allstate Insurance Company

Supplemental Report on behalf of Defendant, Allstate Insurance Company in connection with *M.V.B. Collision, Inc. v. Allstate Insurance Company*, March 30, 2012.

Testimony on behalf of Defendant, Allstate Insurance Company in the United States District Court for the Eastern District of New York in connection with *M.V.B. Collision*, *Inc.*, *d/b/a Mid Island Collision v. Allstate Insurance Company*, January 30, 2012.

Expert Report on behalf of Defendant, Allstate Insurance Company in connection with M.V.B. Collision, Inc. v. Allstate Insurance Company, December 1, 2009.

Arkema, Inc. and Arkema France v. Honeywell International, Inc.

Deposition testimony on behalf of Plaintiffs, Arkema, Inc. and Arkema France in connection with *Arkema*, *Inc.* and *Arkema France v. Honeywell International, Inc.*, December 22, 2011.

Expert Report on behalf of Plaintiffs, Arkema, Inc. and Arkema France in connection with *Arkema, Inc. and Arkema France v. Honeywell International, Inc.*, December 13, 2011.

Fred Potok, Individually and as Trustee of FLOORgraphics, Inc. Minority Shareholder Trust, v. Richard Rebh; George Rebh; Michael Devlin; Yves Anidjar; FLOORgraphics, Inc.; News America Marketing In-Store Services, LLC; News America Marketing In-Store LLC and News America Marketing In-Store Services, Inc.

Expert Report on behalf of Defendants, News America In-Store Services LLC et al. in connection with *Fred Potok, Individually and as Trustee of FLOORgraphics, Inc. Minority Shareholder Trust, v. Richard Rebh et al.*, October 17, 2011.

Specialty Retailers, Inc. v. Main Street NA Parkade, LLC and Label Shopper Corporate Store, LLC

Trial testimony on behalf of Defendants, Main Street NA Parkade, et al. in connection with *Specialty Retailers, Inc. v. Main Street NA Parkade, LLC and Label Shopper Corporate Store, LLC, March* 24, 2011.

Deposition testimony on behalf of Defendants, Main Street NA Parkade, et al. in connection with *Specialty Retailers, Inc. v. Main Street NA Parkade, LLC and Label Shopper Corporate Store, LLC, February 11, 2011.*

Expert Report on behalf of Defendants, Main Street NA Parkade, et al. in connection with *Specialty Retailers, Inc. v. Main Street NA Parkade, LLC and Label Shopper Corporate Store, LLC,* December 17, 2010.

Carl Blessing, et al. v. Sirius XM Radio, Inc.

Deposition testimony on behalf of Defendant, Sirius XM Radio, Inc., in connection with *Carl Blessing*, et al. v. Sirius XM Radio, Inc., March 15, 2011.

Expert Report on behalf of Defendant, Sirius XM Radio, Inc., in connection with *Carl Blessing*, et al. v. Sirius XM Radio, Inc., January 4, 2011.

SanDisk Corporation v. Phison Electronics Corp., et al.

Deposition testimony on behalf of Plaintiff, SanDisk Corporation in connection with SanDisk Corporation v. Phison Electronics, Corp., et al., January 19, 2011. Expert Report on behalf of Plaintiff, SanDisk Corporation in connection with SanDisk Corporation v. Phison Electronics, Corp., et al., December 22, 2010.

Boston Scientific Corporation v. Medinol Ltd.

Testimony on behalf of Defendant, Medinol, Ltd. in the arbitration hearing in connection with *Boston Scientific Corporation v. Medinol, Ltd.*, September 8, 2010.

Supplemental Report on behalf of Defendant, Medinol, Ltd. in connection with *Boston Scientific Corporation v. Medinol, Ltd.*, September 2, 2010.

Expert Report on behalf of Defendant, Medinol, Ltd. in connection with *Boston Scientific Corporation v. Medinol, Ltd.*, June 11, 2010.

Re The New City of Toronto Third Party Sign Tax and Sign By-Law

Cross-Examination testimony on behalf of Pattison Outdoor Advertising LP in connection with *The New City of Toronto Third Party Sign Tax and Sign By-Law*, August 13, 2010.

First Supplementary Affidavit and Second Supplementary Affidavit on behalf of Pattison Outdoor Advertising LP in connection with *The New City of Toronto Third Party Sign Tax and Sign By-Law*, July 23, 2010.

Expert Report, Affidavit and Supplemental Affidavit on behalf of Pattison Outdoor Advertising LP in connection with *The New City of Toronto Third Party Sign Tax and Sign By-Law*, April 13, 2010.

Netscape Communications Corporation, v. ValueClick, Inc., et al.

Deposition testimony on behalf of Plaintiff, Netscape Communications Corporation in connection with *Netscape Communications Corporation v. ValueClick, Inc., et al.*, September 17, 2009.

Rebuttal Report on behalf of Plaintiff, Netscape Communications Corporation in connection with *Netscape Communications Corporation v. ValueClick, Inc., et al.*, September 11, 2009 (with Christine S. Meyer).

Expert Report on behalf of Plaintiff, Netscape Communications Corporation in connection with *Netscape Communications Corporation v. ValueClick, Inc., et al.*, August 31, 2009 (with Christine S. Meyer).

United States of America ex rel. Ven-A-Care of the Florida Keys, Inc., v. Dey, Inc.

Declaration in Further Support of Defendants, Dey, Inc., Dey L.P., and Dey L.P., Inc.'s Motion for Partial Summary Judgment in connection with *United States of America ex rel. Ven-A-Care of the Florida Keys, Inc., v. Dey, Inc.*, August 27, 2009.

Supplemental Declaration in Support of Defendants, Dey, Inc., Dey L.P., and Dey L.P., Inc.'s Motion for Partial Summary Judgment in connection with *United States of America ex rel. Ven-A-Care of the Florida Keys, Inc.*, v. Dey, Inc., June 29, 2009.

Declaration in Support of Defendants, Dey, Inc., Dey L.P., and Dey L.P., Inc.'s Motion for Partial Summary Judgment in connection with *United States of America ex rel. Ven-A-Care of the Florida Keys, Inc.*, v. Dey, Inc., June 25, 2009.

Deposition testimony on behalf of Defendants, Dey, Inc., Dey L.P., Inc., and Dey L.P. in connection with *United States of America ex rel. Ven-A-Care of the Florida Keys, Inc.*, v. Dey, Inc., May 12-13, 2009.

Rebuttal Report on behalf of Defendants, Dey, Inc., Dey L.P., Inc., and Dey L.P. in connection with *United States of America ex rel. Ven-A-Care of the Florida Keys, Inc.*, v. Dey, Inc., May 7, 2009.

Expert Report on behalf of Defendants, Dey, Inc., Dey L.P., Inc., and Dey L.P. in connection with *United States of America ex rel. Ven-A-Care of the Florida Keys, Inc.*, v. Dey, Inc., March 6, 2009.

Declaration in Support of Defendants, Dey, Inc., Dey L.P., Inc., and Dey L.P.'s Motion to Compel Discovery in connection with *United States of America ex rel. Ven-A-Care of the Florida Keys, Inc., v. Dey, Inc.*, February 11, 2009.

Abbott Laboratories, et al. v. Church & Dwight, Inc.

Deposition testimony on behalf of Plaintiff, Abbott Laboratories in connection with Abbott Laboratories, et al. v. Church & Dwight, Inc., July 1, 2009.

Rebuttal Report on behalf of Plaintiff, Abbott Laboratories in connection with *Abbott Laboratories*, et al. v. Church & Dwight, Inc., May 29, 2009.

Expert Report on behalf of Plaintiff, Abbott Laboratories in connection with *Abbott Laboratories*, et al. v. Church & Dwight, Inc., April 17, 2009.

Lanard Toys, Ltd. v. Dollar General Corporation, et al.

Expert Report on behalf of Defendants, Dollar General Corporation and Dolgencorp, Inc. in connection with *Lanard Toys, Ltd. v. Dollar General Corporation, et al.*, May 7, 2009.

Presentations (2003-2013)

Panelist and Expert Economist for Plaintiff at "Mock Trial," presented by *The Antitrust Law and Economics Institute*, Co-sponsored by American Bar Association Section on Antitrust, George Mason School of Law, Arlington, VA, October 9, 2013.

Panelist, "Fundamentals-Antitrust Economics," presented by *The Economics Committee* of the American Bar Association's Section of Antitrust Law, American Bar Association Spring Meeting, Washington, DC, April 10, 2013.

Panelist, "Presenting an Effective Damages Case in Light of Recent Federal Circuit Precedent," sponsored by *The Licensing Executives Society (U.S.A. and Canada), Inc. (LES Workshop),* San Diego, CA, October 19, 2011.

Panelist, "The Fundamentals of Working with Economic Experts Committee Program," co-sponsored by *The ABA Section of Antitrust Law*, Teleconference, April 29, 2011.

Panelist, "Princo v. ITC" Telebriefing sponsored by *Law Seminars International*, September 30, 2010.

Panelist, "Patent Hold Up: When Does the Abuse of a Private Standard Setting Process Amount to Actionable Conduct Under Section 2 of the Sherman Act or Deception Under Section Under Section 5 of the FTC Act?," presented by *The Philadelphia Bar Association Antitrust Law Committee of the Business Law Section's CLE Program*, Philadelphia, PA, September 21, 2010.

Panelist, "Antitrust and Innovation Symposium: Unilateral Conduct, Licensing and Innovation," co-sponsored by *The ABA Section of Antitrust Law and Stanford Law School*, Stanford, CA, May 21, 2010.

Panelist, "Taking and Defending Expert Deposition Testimony," co-sponsored by *The ABA Section of Antitrust Law, Economics and Trial Practices Committees*, April 21, 2010.

Panelist, "Antitrust Economics for Attorneys: The Economics of Innovation and Intellectual Property," presented by *The Economics and Intellectual Property Committees of the American Bar Association's Section of Antitrust Law*, Washington, D.C., July 23, 2008.

Panelist, "Comparables: The Use and Misuse of Benchmark Royalty Rates for Patent Damages," Intellectual Property Seminar Series, *NERA Economic Consulting*, New York, NY, January 2007.

Panelist, "Illinois Tool Works and Tying: Impact and Implications," *ABA-CLE*, Teleconference, May 19, 2006.

Panelist, "Antitrust Mock Trial," *presented by The Trial Practice Committee*, American Bar Association Annual Spring Meeting, Washington, D.C., March 30, 2006.

Speech, "Standard Setting, Network Effects and Market Power," *presented at Law Seminars International's Conference*, Atlanta, Georgia, October 8, 2004.

Speech, "The Relevant Market in Intellectual Property/Antitrust Litigation," *presented at the Practising Law Institute*, June 2004, June 2002 and June 2001.

Speech "The Economics of Damages in Intellectual Property Litigation," presented at Law Seminars International's workshop, Calculating and Proving Patent Damages, Stamford, Connecticut, May 14, 2004.

Publications (2003-2013)

"Considerations in Defining the Relevant Product Market for Antitrust Analysis", published as part of the course materials in connection with the 61st Spring Meeting of the Section of Antitrust Law, American Bar Association, *Fundamentals-Antitrust Economics*, April 10, 2013.

"FTC Requires Patentee to Fulfill Licensing Commitments To A Standard-Setting Organization To Prevent Consumer Harm" co-authored with Eugene L. Chang, Esq., William H. Rooney, Esq. and Heather M. Schneider, Esq., Willkie Farr & Gallagher, LLP, *The Metropolitan Corporate Counsel*, 2008.

Chapter 14: "Proving Causation in Damage Analyses" in <u>Economics of Antitrust</u>, <u>Complex Issues in a Dynamic Economy</u>, edited by Dr. Lawrence Wu, NERA Economic Consulting, 2007.

Co-editor, <u>Economic Approaches to Intellectual Property Policy, Litigation, and Management</u>. Edited by Dr. Gregory K. Leonard and Dr. Lauren J. Stiroh, NERA Economic Consulting, September 2005.

Chapter 1: "Uncertainty in the Economics of Knowledge and Information" in <u>Economic Approaches to Intellectual Property Policy, Litigation, and Management</u>, edited by Dr. Gregory K. Leonard and Dr. Lauren J. Stiroh, NERA Economic Consulting, 2005.

Chapter 3: "A Practical Guide to Damages" co-authored with Dr. Gregory K. Leonard, in <u>Economic Approaches to Intellectual Property Policy, Litigation, and Management</u>, edited by Dr. Gregory K. Leonard and Dr. Lauren J. Stiroh, NERA Economic Consulting, 2005.

Chapter 15: "Standard Setting and Market Power" co-authored with Dr. Richard T. Rapp in Economic Approaches to Intellectual Property Policy, Litigation, and Management, edited by Dr. Gregory K. Leonard and Dr. Lauren J. Stiroh, NERA Economic Consulting, 2005.

November 2013

Documents Relied Upon by Lauren J. Stiroh, Ph.D.

Court Filings

<u>In Re: High-Tech Employee Antitrust Litigation</u>, United States District Court Northern District of California, Master Docket No. 5:11-CV-2509-LHK:

Consolidated Amended Complaint, September 2, 2011

Plaintiffs' Notice of Motion and Motion for Class Certification, and Memorandum of Law in Support, October 1, 2012

Declaration of Steven Burmeister in Support of Defendants' Opposition to Plaintiffs' Motion for Class Certification, November 12, 2012 and accompanying exhibits

Declaration of Chris Galy, in Support of Defendants' Opposition to Plaintiffs' Motion for Class Certification, November 9, 2012 and accompanying exhibits

Declaration of Michelle Maupin in Support of Defendants' Opposition to Plaintiffs' Motion for Class Certification, November 12, 2012 and accompanying exhibits

Declaration of Lori McAdams, in Support of Defendants' Opposition to Plaintiffs' Motion for Class Certification November 12, 2012

Declaration of Danny McKell in Support of Opposition to Class Certification, November 12, 2012 and accompanying exhibits

Declaration of Donna Morris in Support of Defendants' Opposition to Plaintiffs' Motion for Class Certification, November 9, 2012 and accompanying exhibits

Declaration of Mason Stubblefield in Support of Defendants' Opposition to Plaintiffs' Motion for Class Certification, November 9, 2012 and accompanying exhibits

Declaration of Frank Wagner in Support of Defendants' Opposition to Plaintiffs' Motion for Class Certification, November 9, 2012 and accompanying exhibits

Plaintiffs' Supplemental Motion and Brief in Support of Class Certification, May 10, 2013

Plaintiffs' Supplemental Answers and Objections to Defendants' Second Set of Interrogatories, May 24, 2013

Order Granting Plaintiffs' Supplemental Motion for Class Certification, October 24, 2013

Order Granting Plaintiffs' Motion for Conditional Class Certification and Preliminary Approval of Partial Class Action Settlements with Defendants Intuit Inc., Lucasfilm, Ltd., and Pixar, Approving Form and Manner of Notice, and Scheduling Final Approval Hearing, October 30, 2013.

Expert Reports

Expert Report of Edward E. Leamer, Ph.D., October 1, 2012 and accompanying production

Reply Expert Report of Edward E. Leamer, Ph.D., December 10, 2012 and accompanying production

Supplemental Expert Report of Edward E. Leamer, Ph.D., May 10, 2013 and accompanying production

Rebuttal Supplemental Expert Report of Edward E. Leamer, Ph.D., July 12, 2013 and accompanying production

Expert Report of Edward E. Leamer, Ph.D., October 28, 2013 and accompanying production

Expert Report of Professor Kevin Murphy, November 12, 2012 and accompanying production

Supplemental Expert Report of Kevin Murphy, June 21, 2013 and accompanying production

Depositions

Deposition of Rosemary Arriada-Keiper, Director of Rewards at Adobe Systems, Inc., March 28, 2013

Deposition of Mark Bentley, Executive Recruiter at Apple, August 23, 2012

Deposition of Mark Fichtner, former Software Engineer at Intel, October 15, 2012.

Deposition of Siddharth Hariharan, former Software Engineer at Lucasfilm, October 12, 2012.

Deposition of Edward Leamer, Opposing Expert, Volume I, October 26, 2012 and accompanying exhibits

Deposition of Edward Leamer, Opposing Expert, Volume II, June 11, 2013 and accompanying exhibits

Deposition of Edward Leamer, Opposing Expert, Volume III, November 18, 2013 and accompanying exhibits

Deposition of Danny McKell, Compensation and Benefits Specialist at Intel, March 20, 2013

Deposition of Donna Morris, Senior Vice President of Global Human Resources at Adobe, August 21, 2012

Deposition of James Morris, General Manager and Executive Vice President of Production at Pixar, August 3, 2012

Deposition of Daniel Stover, former Software Engineer at Intuit, October 29, 2012.

Deposition of Paul Ottellini, former Chief Executive Officer at Intel, January 29, 2013

Deposition of John Schirm, Compensation Manager at Google, June 29, 2012

Deposition of Stephanie Sheehy, Manager of Human Resources Analysis at Pixar, March 5, 2013

Deposition of Frank Wagner, Director of Compensation at Google, March 7, 2013

Bates Stamped Documents

231APPLE001164 - 5	76583DOC002007_00001	ADOBE_008623
231APPLE021322 - 34	9	ADOBE_009493 - 4
231APPLE032332	76583DOC007683 – 725	ADOBE_013339 - 40
231APPLE021331	76603DOC000001 – 13	ADOBE_014769 - 78
231APPLE002151 – 2	76614DOC022664 – 92	ADOBE_015024
231APPLE021330	76616DOC005993 – 6000	ADOBE_015405
231APPLE080776 – 7	76633DOC004093 – 4118	ADOBE_015059
231APPLE094041 – 67	76635DOC000021 – 24	ADOBE 015840
231APPLE095044 – 63	76650DOC000014 – 95	ADOBE 018730
	76658DOC000895 – 960	_
76526DOC000003 – 5	ADOBE_001096 - 7	ADOBE_023747
76526DOC000007	ADOBE_005950 - 67	GOOG-HIGH-TECH- 00000107 – 9
76526DOC000011 – 4	ADOBE_007186 - 7	GOOG-HIGH-TECH-
76582DOC000783_00001 6-20	ADOBE_007690	00007715 – 8

GOOG-HIGH-TECH- 00007731 – 2	GOOG-HIGH-TECH- 00195512	INTUIT_038565
GOOG-HIGH-TECH- 00008283 – 4	GOOG-HIGH-TECH- 00195943	INTUIT_038812 LUCAS00013507
GOOG-HIGH-TECH- 00009764	GOOG-HIGH-TECH- 00255218.000001 – 16	LUCAS00018779 – 807
GOOG-HIGH-TECH-	GOOG-HIGH-TECH-	LUCAS00188922 – 9
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GOOG-HIGH-TECH-		PIX00002210
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GOOG-HIGH-TECH-	GOOG-HIGH-TECH-	PIX00009070 - 4
00058864	00519081 – 91	PIX00009089 - 92
GOOG-HIGH-TECH- 00194962	GOOG-HIGH-TECH- 0057190	PIX00009180

Other Production Documents

- "U.S. Compensation and Benefits Overview for 2005," Intel Presentation, 0.7.79.2178337[1].ppt
- "U.S. Compensation and Benefits Overview for 2006," Intel Presentation, 0.7.79.2183957 [1].ppt
- "U.S. Compensation and Benefits Overview for 2004," Intel Presentation, 0.7.79.2217586.1.1[1].ppt

Publicly Available Documents

Annual Reports

Intel Corp. 2001 Annual Report

Intel Corp. 2003 Annual Report

Intel Corp. 2005 Annual Report

Intel Corp. 2006 Annual Report

Intel Corp. 2011 Annual Report

Intuit Inc. 2002 Annual Report

SEC Filings

2008 Apple Inc. Form 10-K

2005 Intel Corp. Form 10-K

2010 Intel Corp. Proxy Statement

2011 Intel Corp. Form 10-K

2002 Intuit Inc. Form 10-K

2005 Intuit Inc. Form 10-K

2010 Intuit Inc. Form 10-K

2004 Pixar Form 10-K

Literature

Ashenfelter, Orly and Richard Layard. Handbook of Labor Economics, Volume 1. (Elsevier Science Publishers B.V., 1986)

Borjas, George. Labor Economics, Fifth Edition. (McGraw-Hill, 2010).

Kennedy, Peter. A Guide to Econometrics, Sixth Edition. (Blackwell Publishing, 2008)

Stock, James H. and Mark W. Watson, Introduction to Econometrics. (Addison Wesley, 2003)

Websites and Public Data

"Company Fast Facts", available at http://about.intuit.com/about_intuit/press_room/fast_facts/, accessed November 22, 2013

US Census Bureau, Current Population Survey, March Supplement Data, 2001-2011, downloaded from http://thedataweb.rm.census.gov/ftp/cps_ftp.html#cpsmarch, accessed September 30, 2013

"Financial Accounting Standards Board's Rule 123R," available at http://www.fasb.org/cs/BlobServer?blobkey=id&blobnocache=true&blobwhere=11758209189 40&blobheader=application%2Fpdf&blobcol=urldata&blobtable=MungoBlobs, accessed October 21, 2013

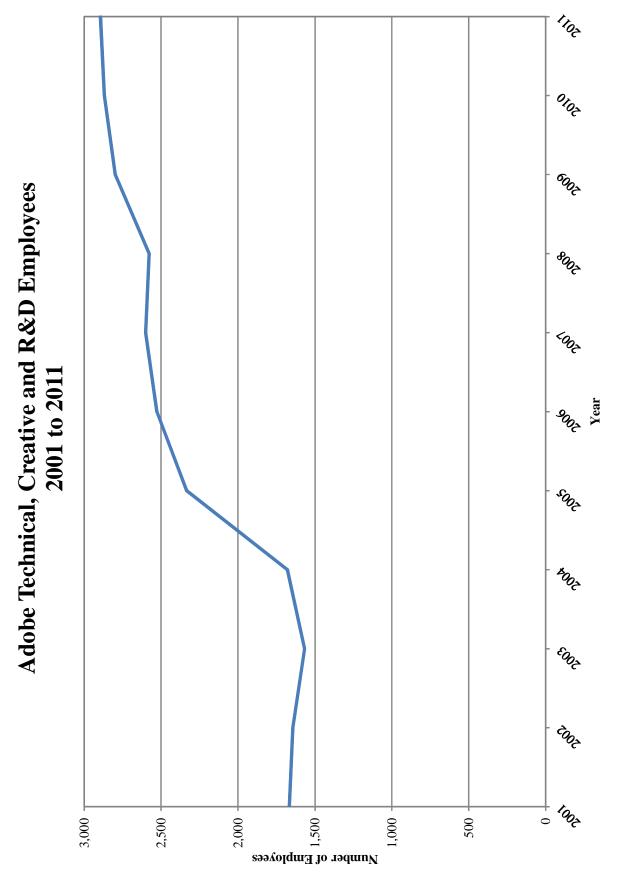
Highly Confidential – Attorneys' Eyes Only

Exhibit 2

"Median Data and Mean Data, Historical Data: Livingston Survey," Federal Reserve Bank of Philadelphia, available at http://www.phil.frb.org/research-and-data/real-time-center/livingston-survey/historical-data/, accessed November 22, 2013

"Our History in Depth," Google, available at http://www.google.com/about/company/history/#2004, accessed November 9, 2013

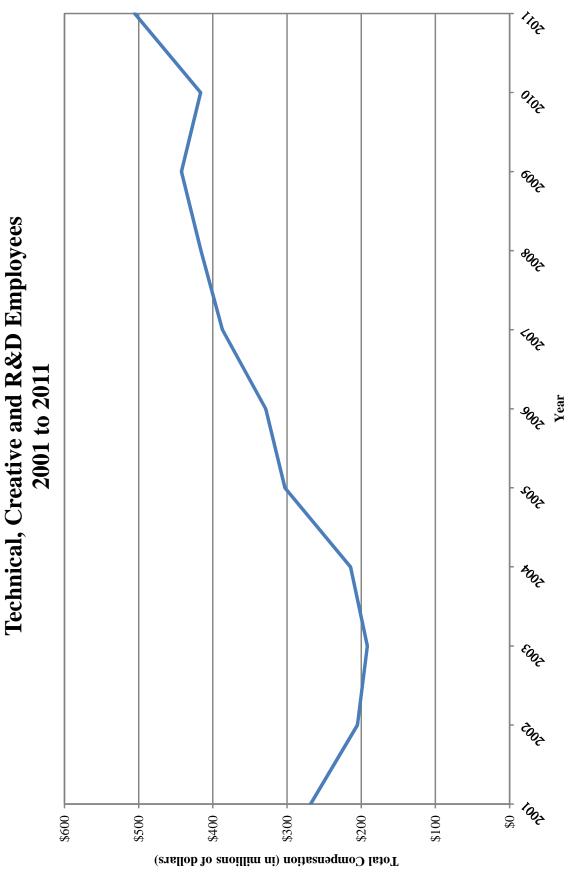
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Notes: Employee counts include all Technical, Creative and R&D employees who were employed by the Defendant at any point during the calendar year. Numbers above reflect annual totals and are not a continuous series. Source: Dr. Leamer Merits Backup.

Total Compensation to Adobe

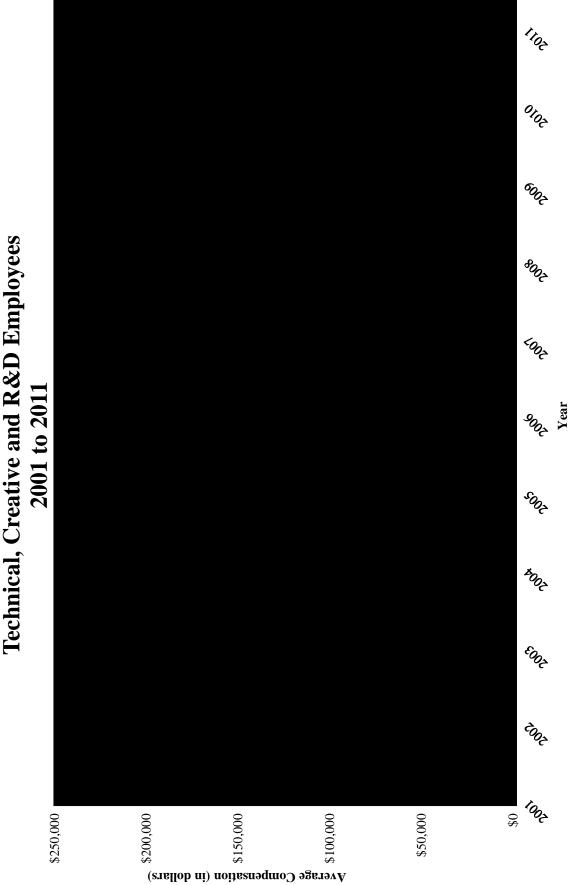
Highly Confidential -- Attorneys' Eyes Only



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Compensation to Adobe

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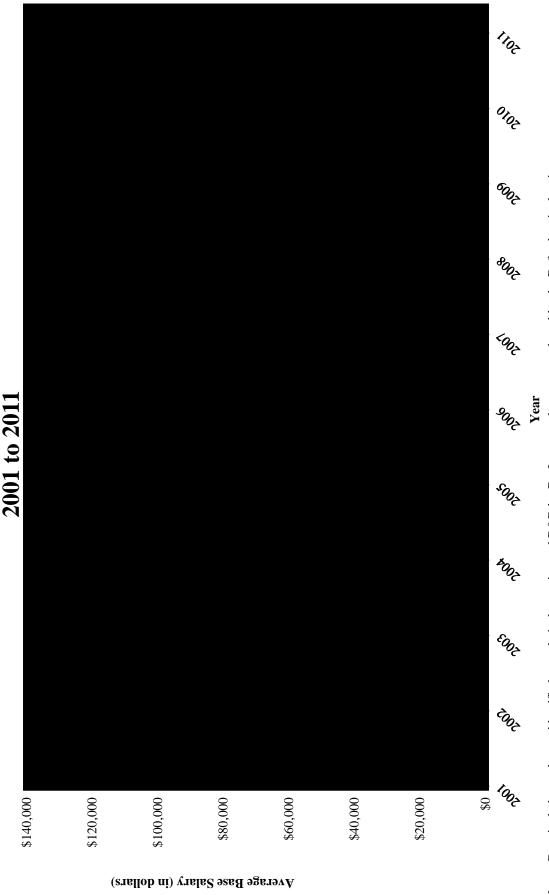


Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Technical, Creative and R&D Employees

Average Base Salary to Adobe

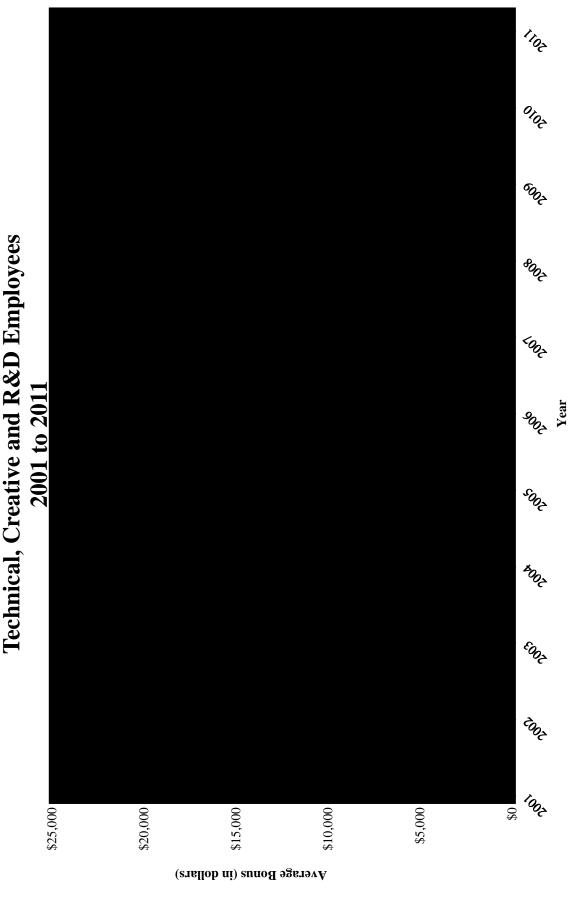
Highly Confidential -- Attorneys' Eyes Only



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

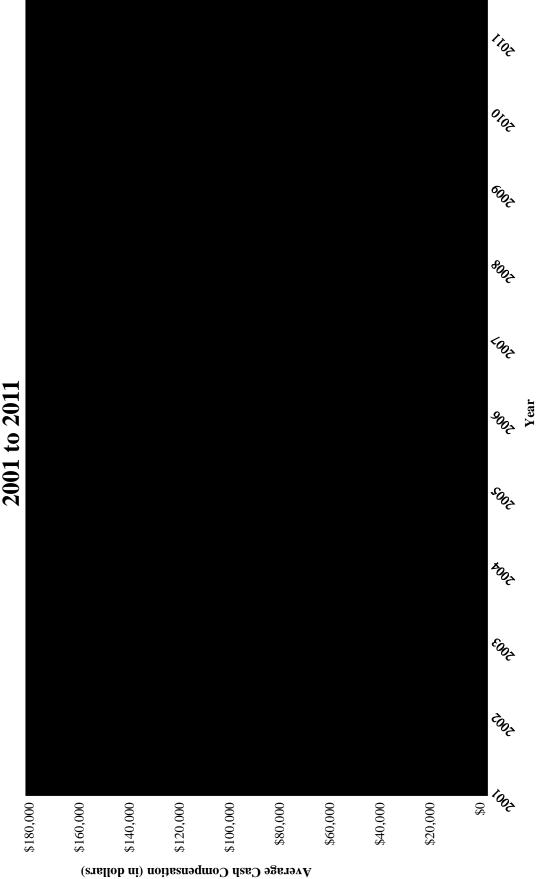
Average Bonus to Adobe

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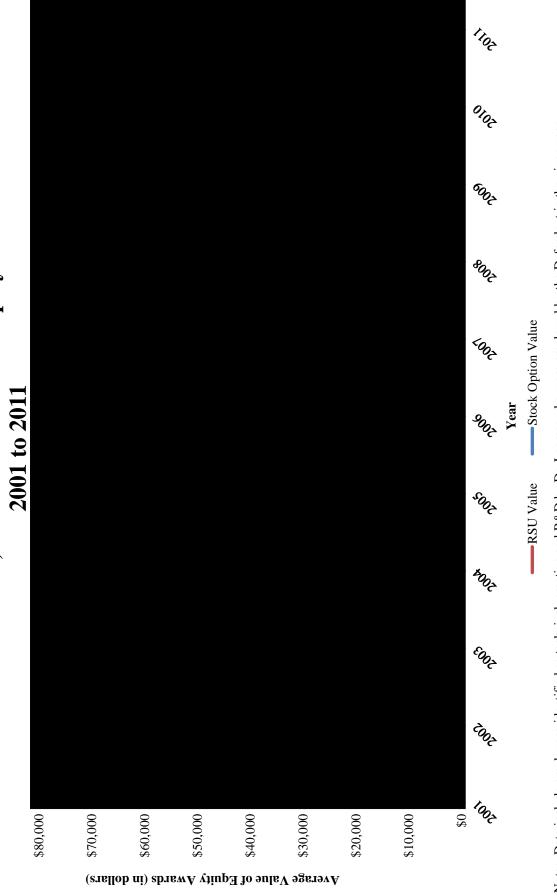
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Cash Compensation to Adobe Technical, Creative and R&D Employees



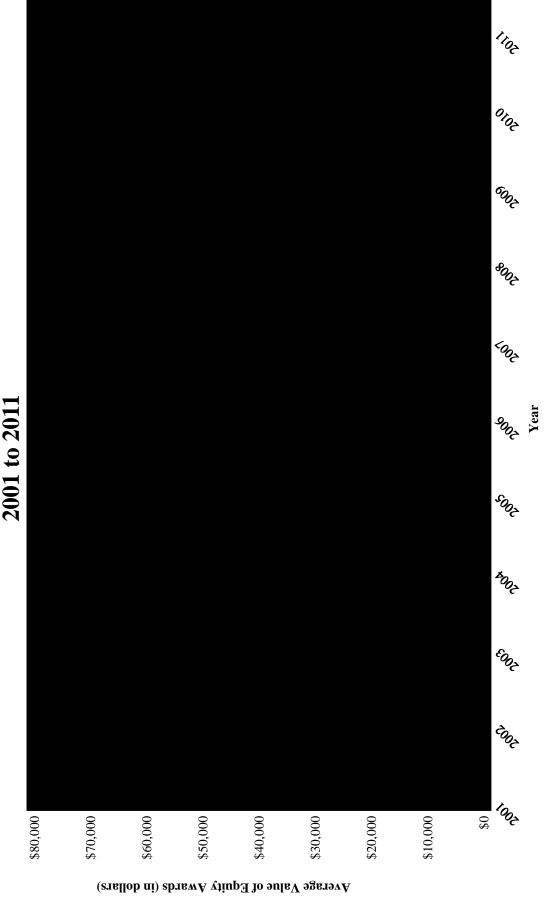
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Value of Equity Awards by Type to Adobe Technical, Creative and R&D Employees



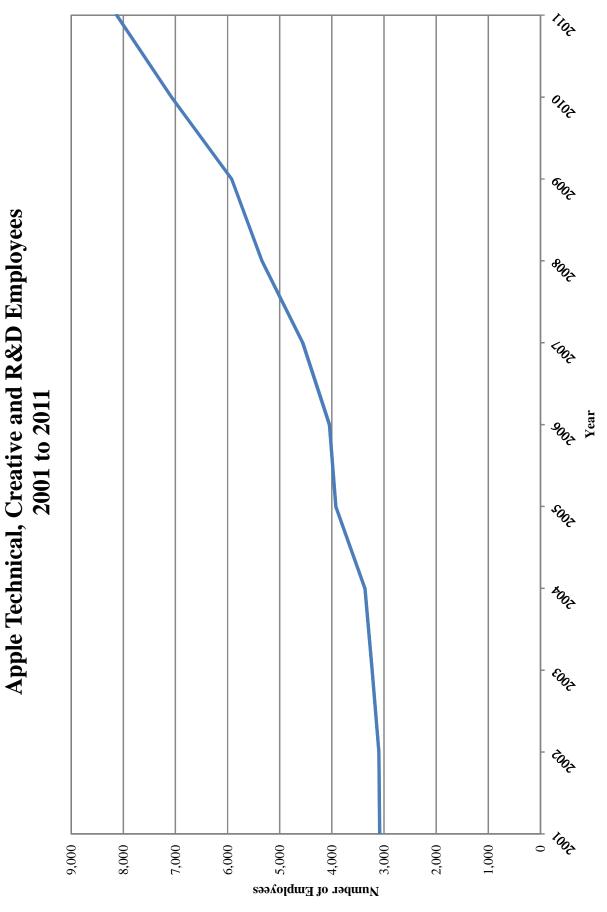
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Value of Equity Awards to Adobe Technical, Creative and R&D Employees



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

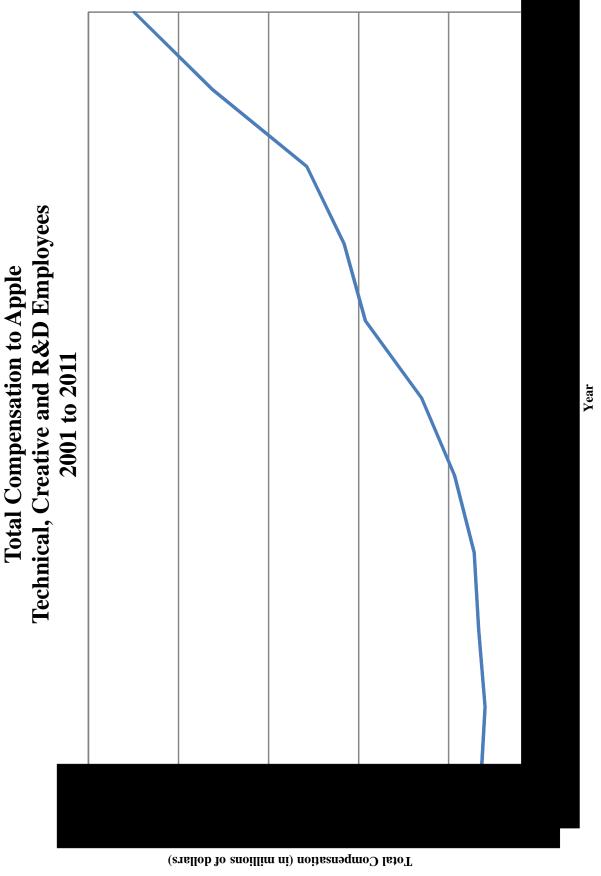
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Notes: Employee counts include all Technical, Creative and R&D employees who were employed by the Defendant at any point during the calendar year. Numbers above reflect annual totals and are not a continuous series. Source: Dr. Leamer Merits Backup.

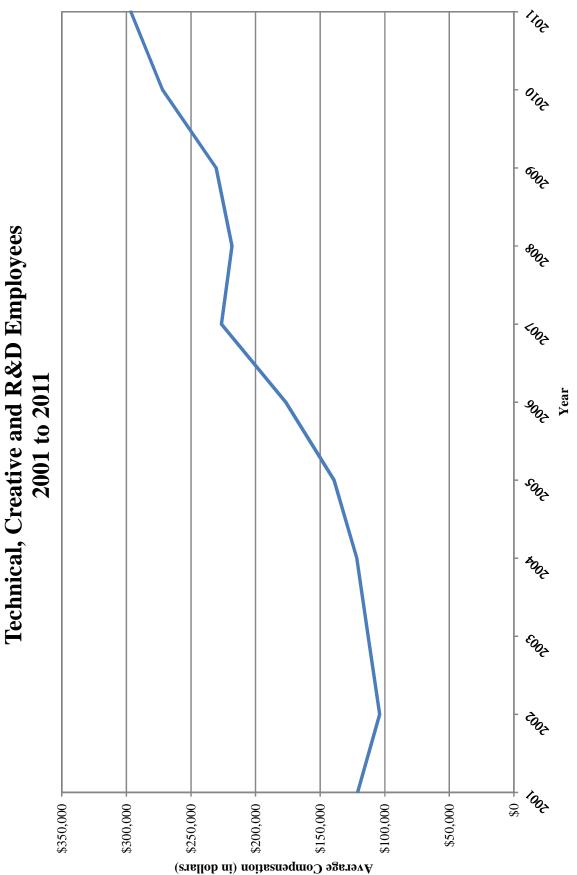
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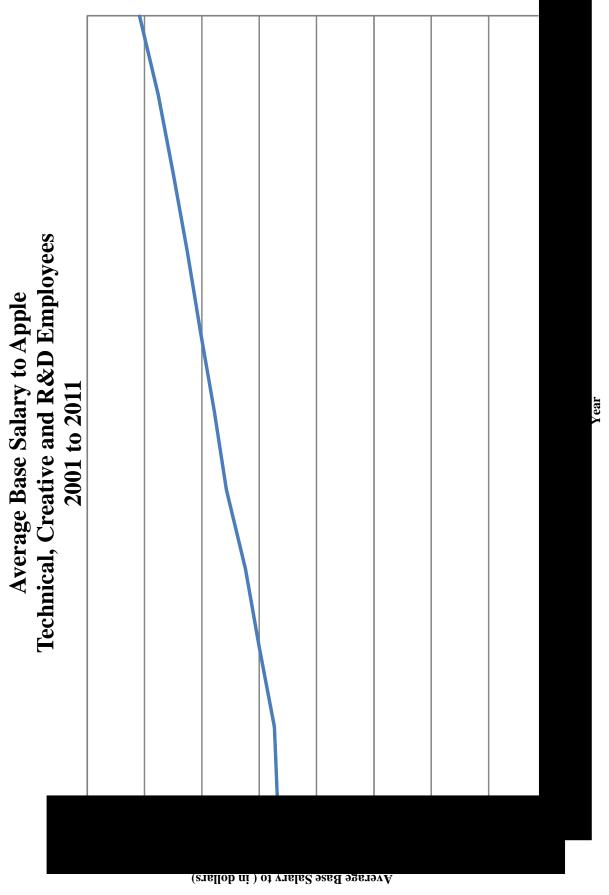
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Compensation to Apple

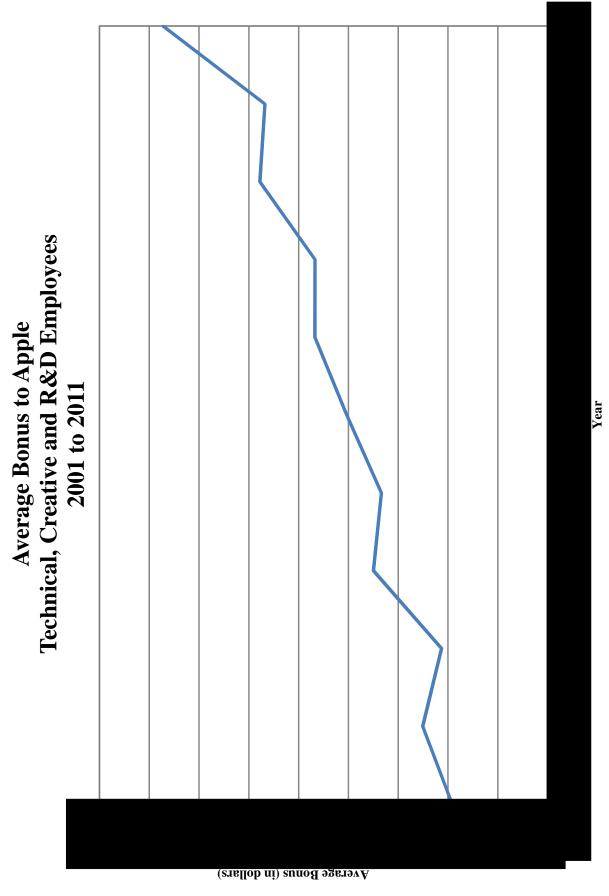


Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year.

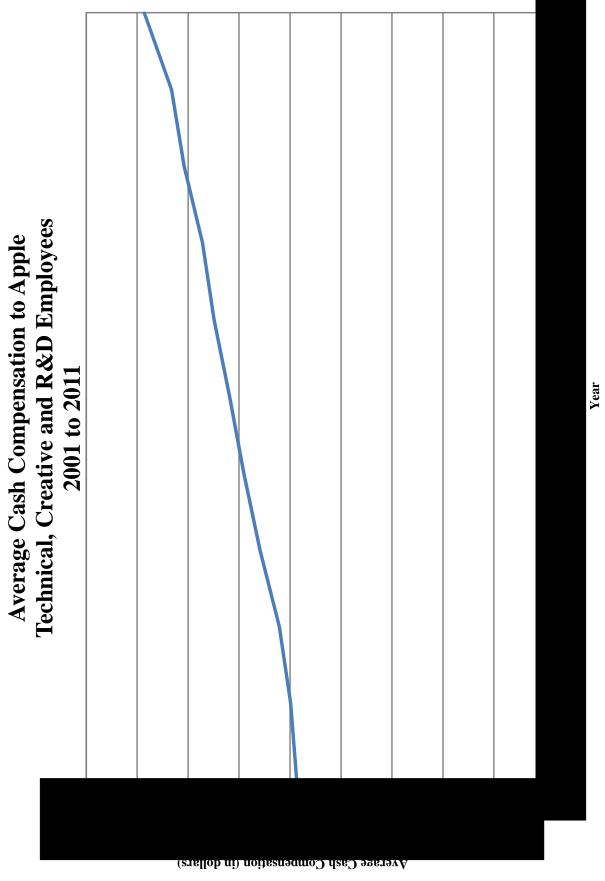
The data are not a continuous series. Source: Dr. Leamer's regression data.



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.



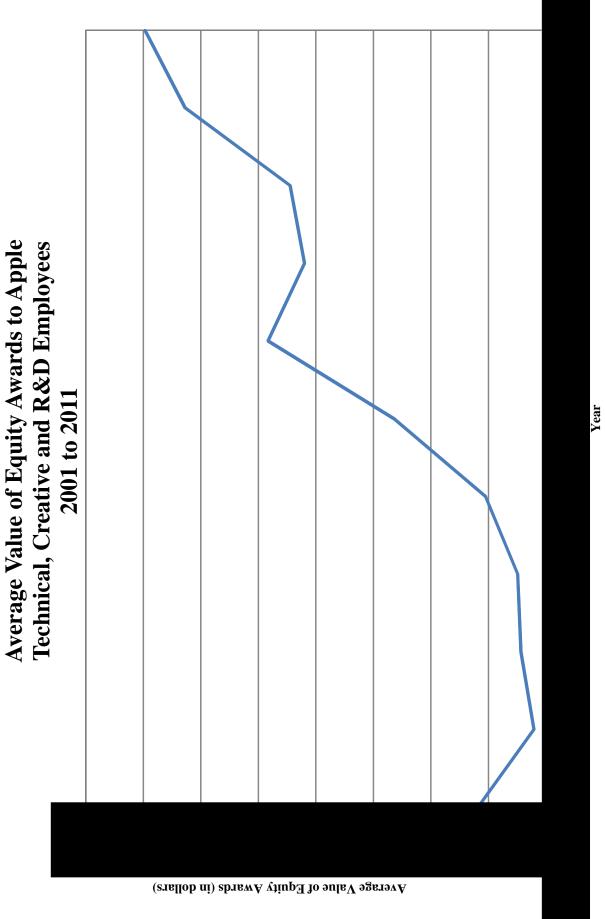
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Value of Equity Awards by Type to Apple Technical, Creative and R&D Employees -Stock Option Value 2001 to 2011 Year -RSU Value

Average Value of Equity Awards (in dollars)

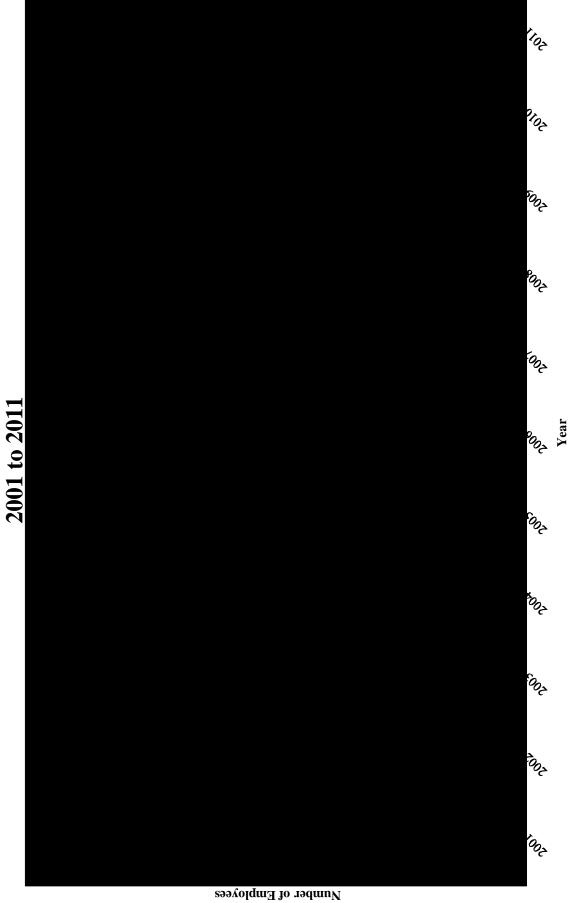
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

1100



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

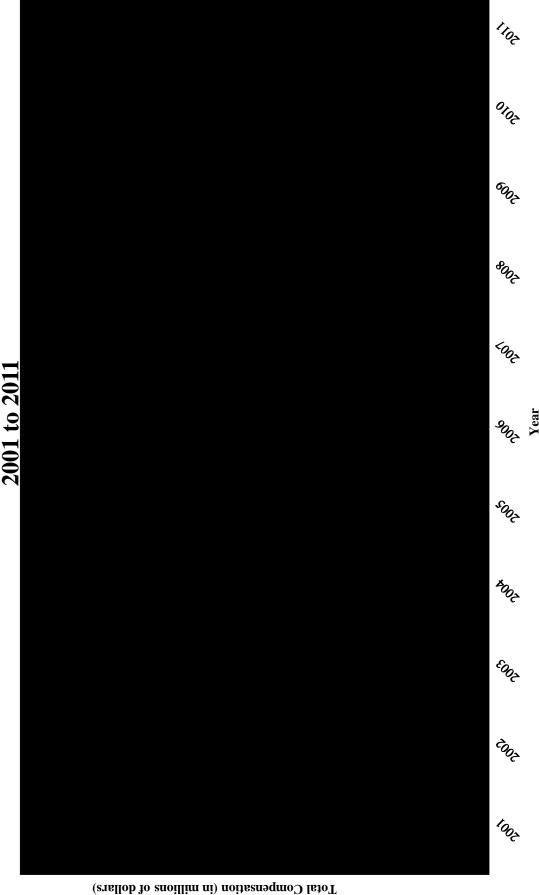
Google Technical, Creative and R&D Employees



Notes: Employee counts include all Technical, Creative and R&D employees who were employed by the Defendant at any point during the calendar year. Numbers above reflect annual totals and are not a continuous series.

Source: Dr. Leamer Merits Backup.

Total Compensation to Google Technical, Creative and R&D Employees

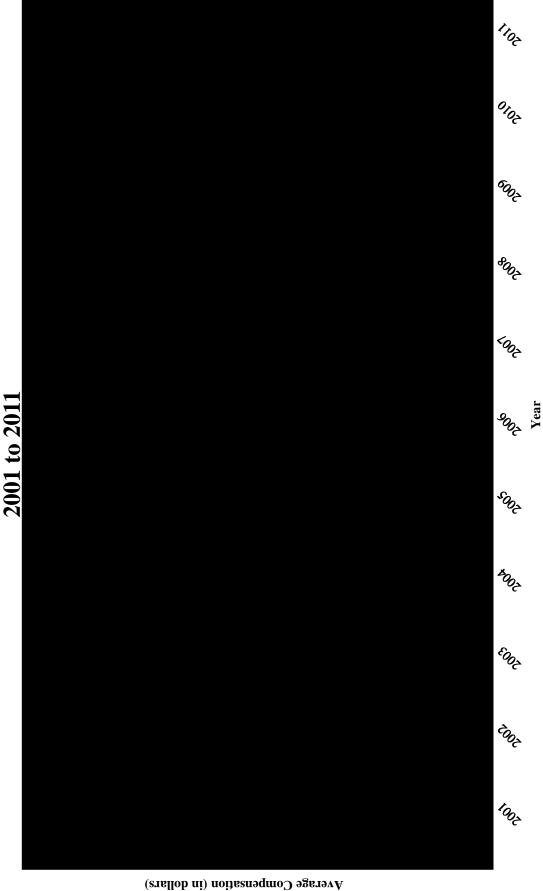


Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Source: Dr. Leamer's regression data.

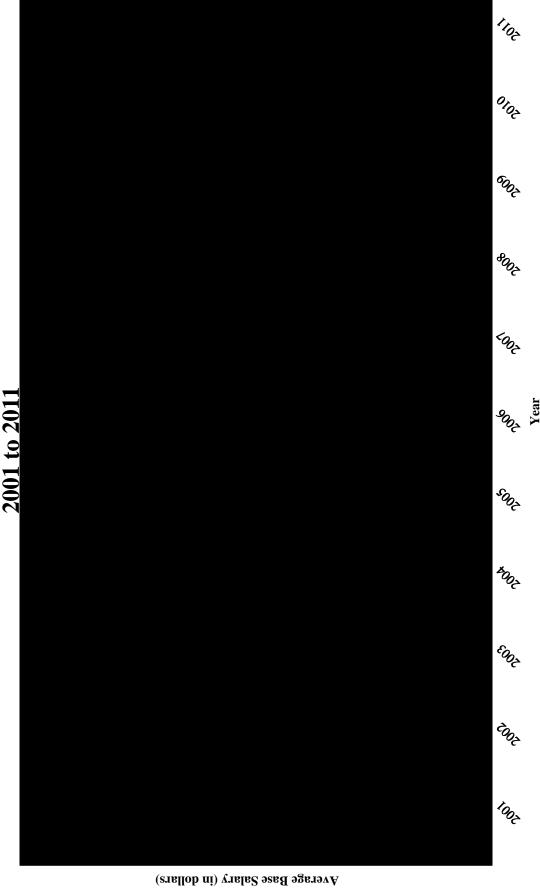
NERA Economic Consulting

Average Compensation to Google Technical, Creative and R&D Employees

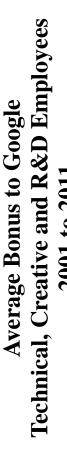


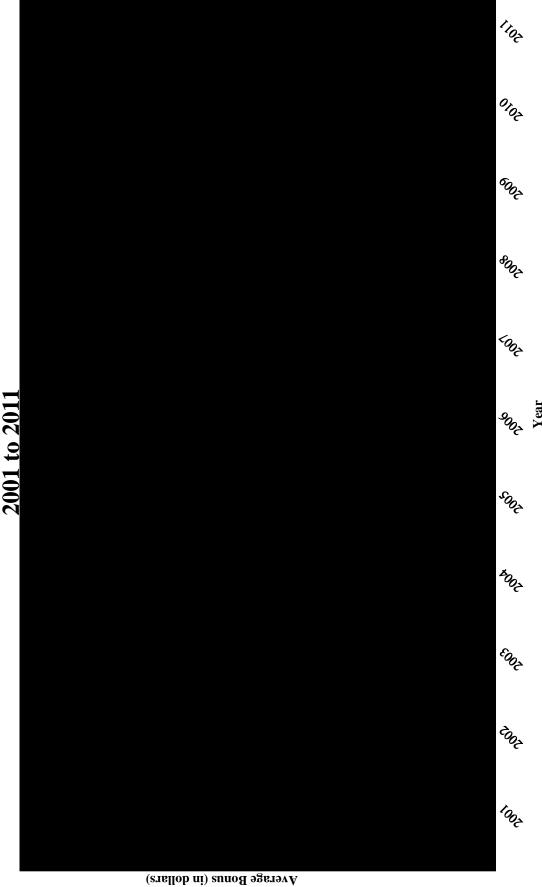
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Base Salary to Google Technical, Creative and R&D Employees



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.





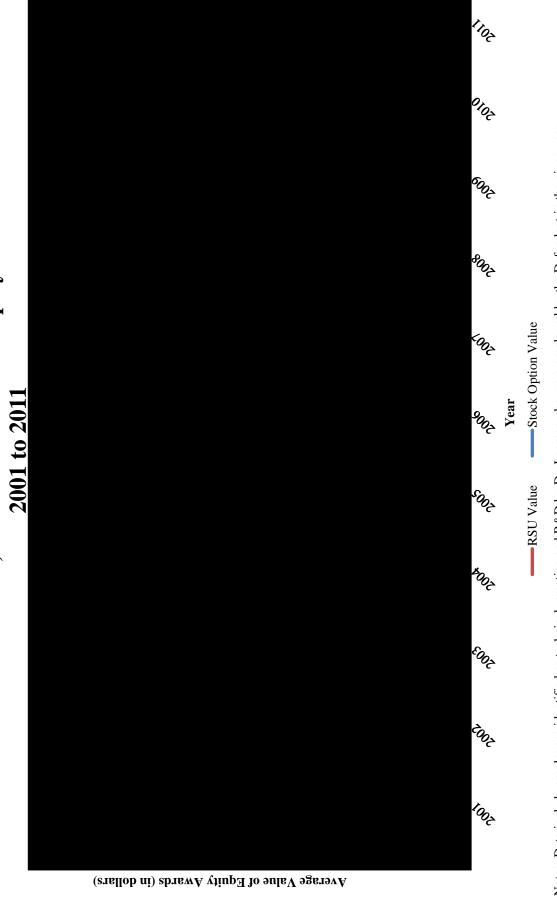
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Technical, Creative and R&D Employees Average Cash Compensation to Google



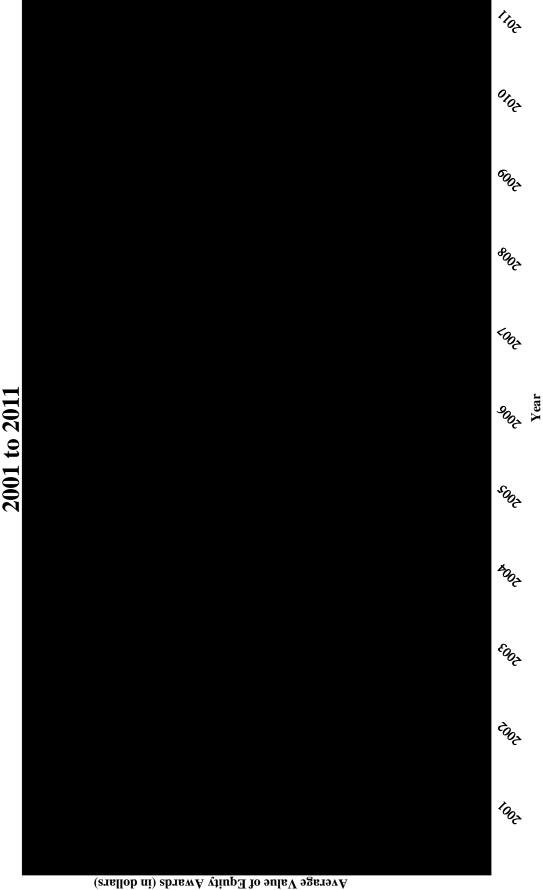
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Value of Equity Awards by Type to Google Technical, Creative and R&D Employees



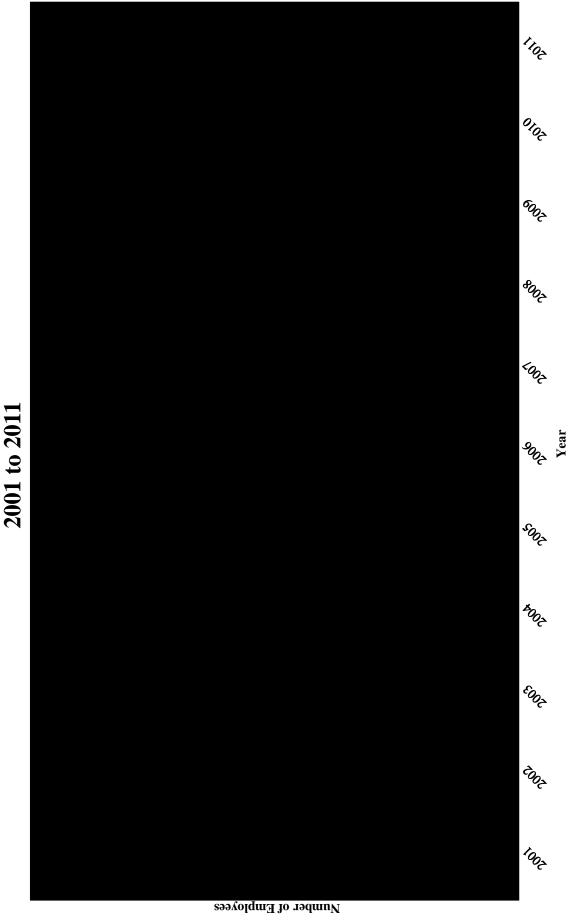
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Value of Equity Awards to Google Technical, Creative and R&D Employees



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

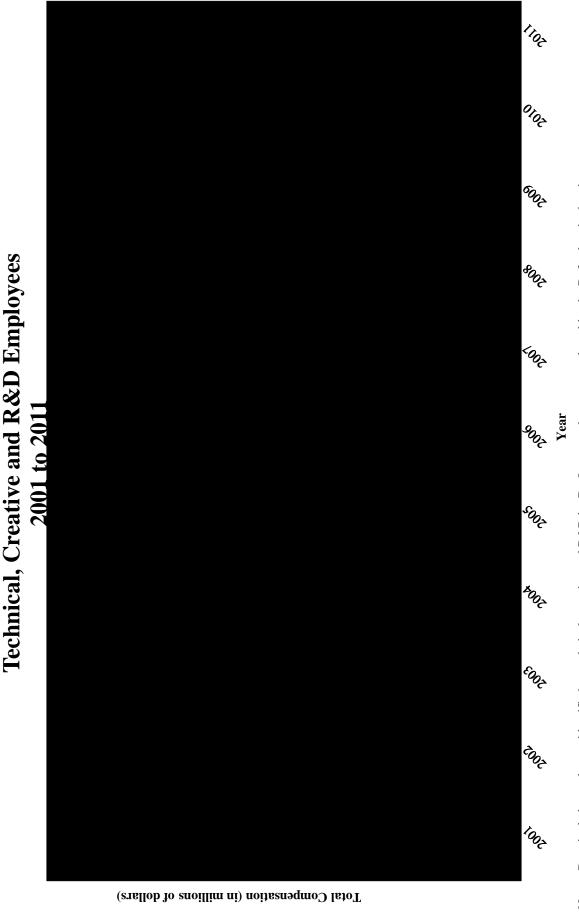
Intel Technical, Creative and R&D Employees



Notes: Employee counts include all Technical, Creative and R&D employees who were employed by the Defendant at any point during the calendar year. Numbers above reflect annual totals and are not a continuous series.

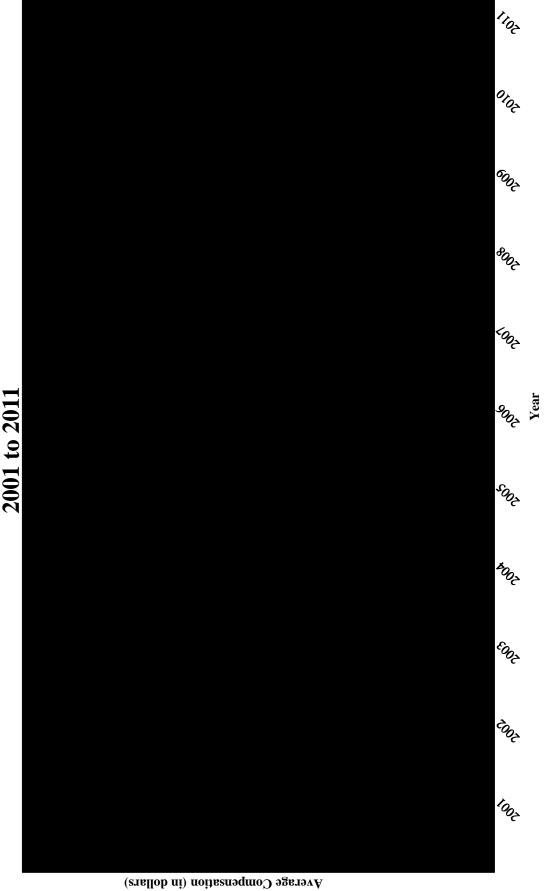
Source: Dr. Leamer Merits Backup.

Total Compensation to Intel



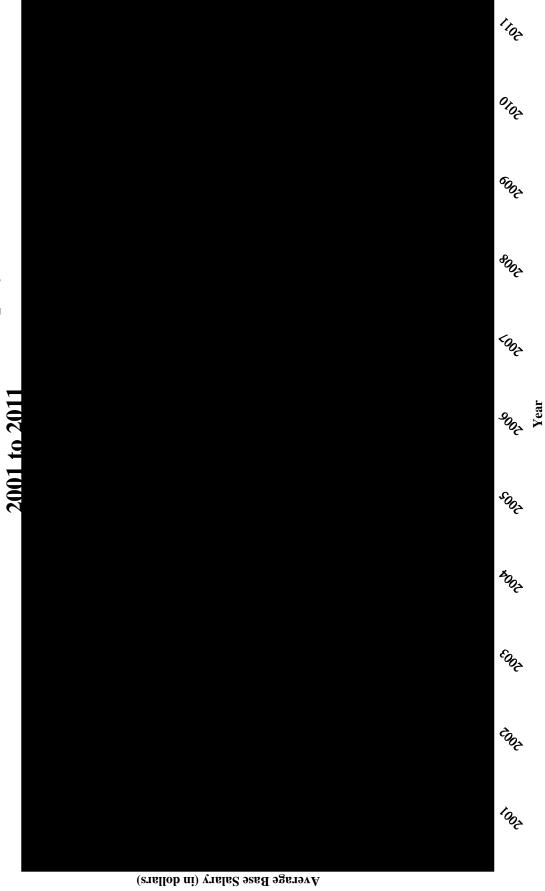
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Technical, Creative and R&D Employees Average Compensation to Intel



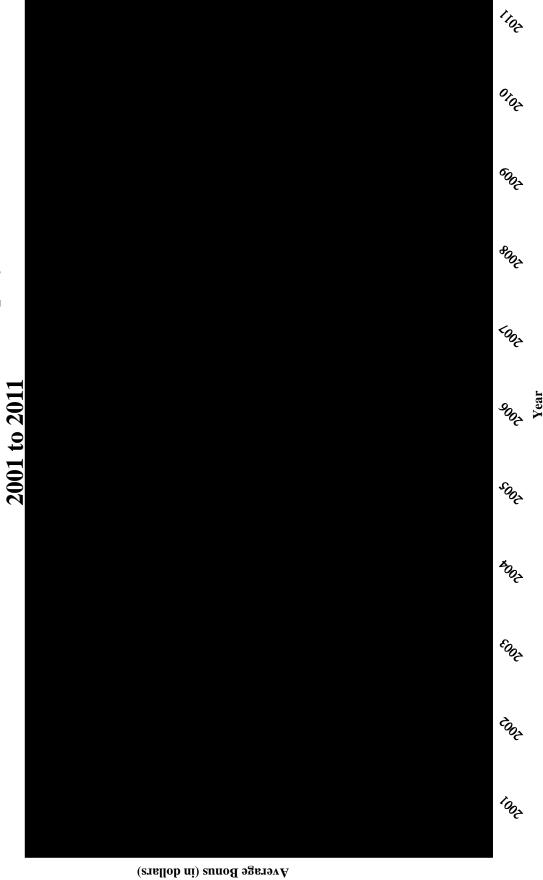
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Base Salary to Intel Technical, Creative and R&D Employees



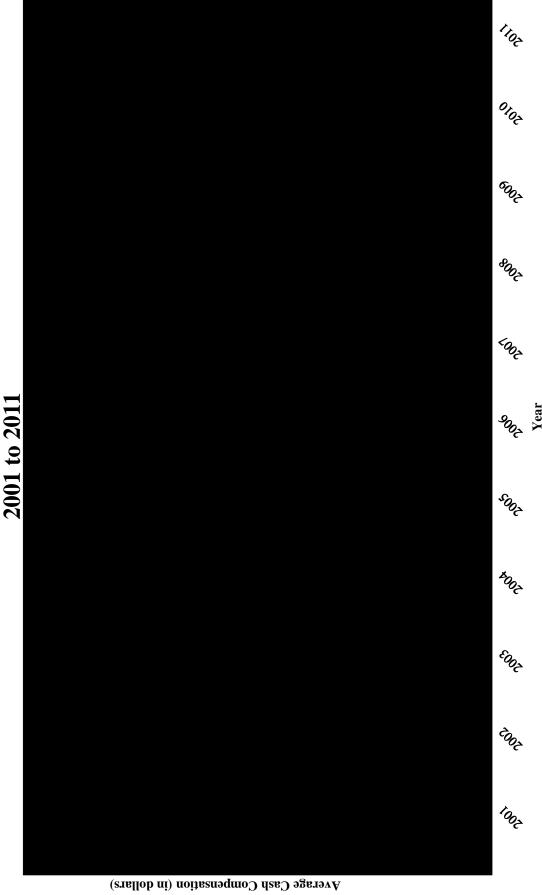
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Bonus to Intel Technical, Creative and R&D Employees



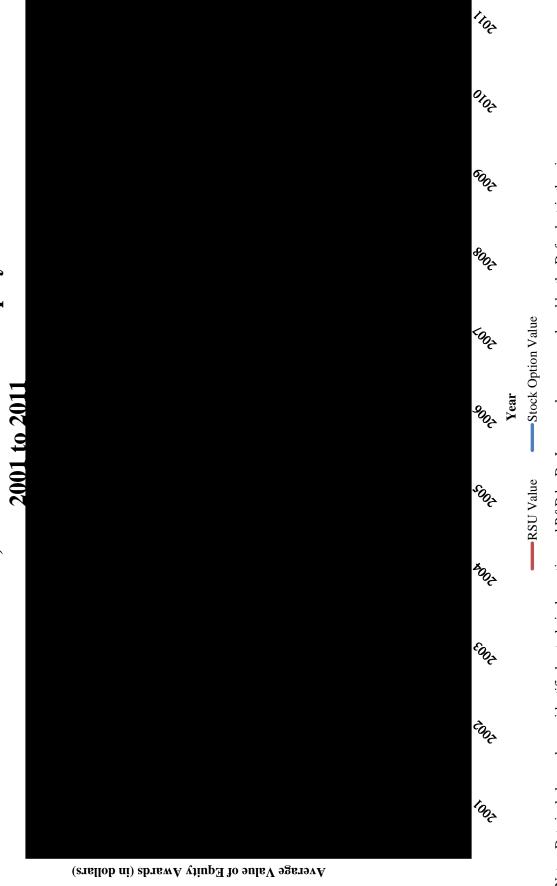
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Cash Compensation to Intel Technical, Creative and R&D Employees



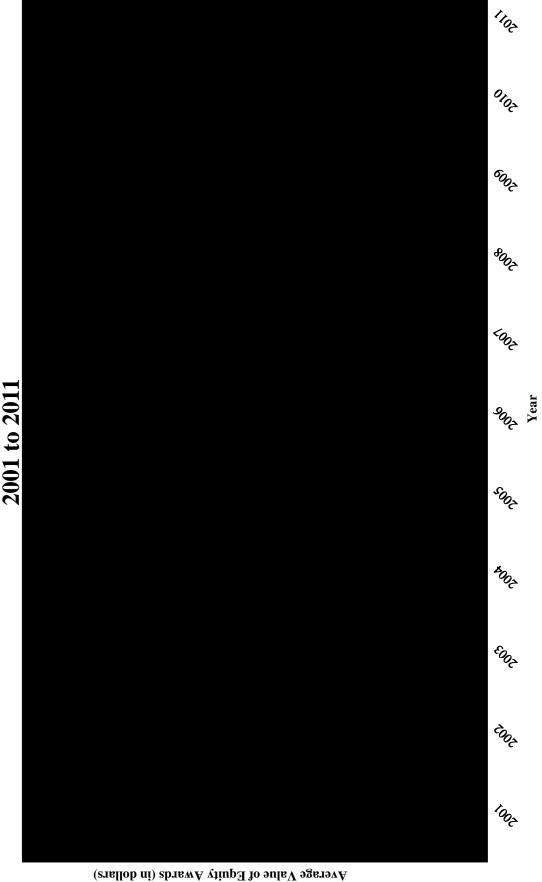
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Value of Equity Awards by Type to Intel Technical, Creative and R&D Employees

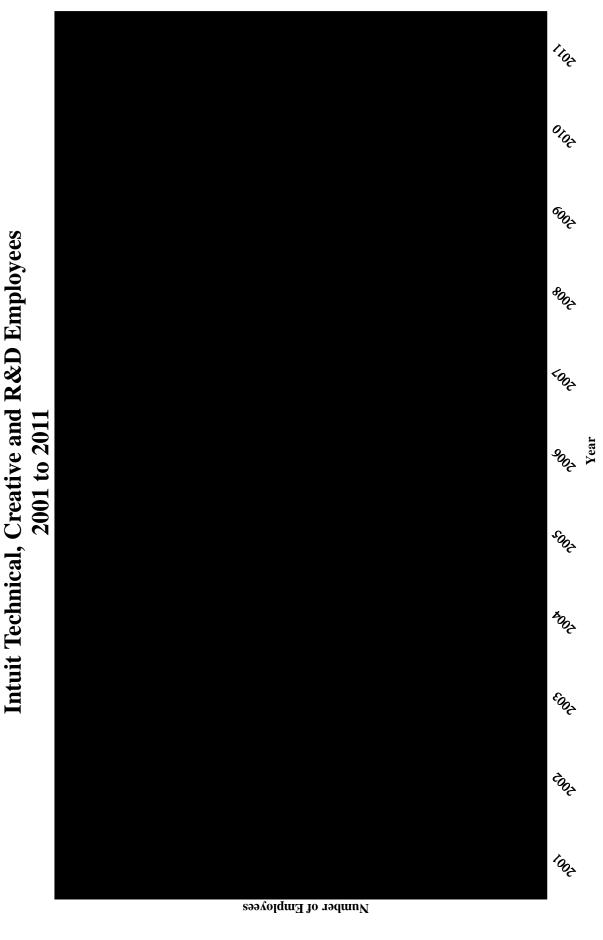


Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Technical, Creative and R&D Employees Average Value of Equity Awards to Intel



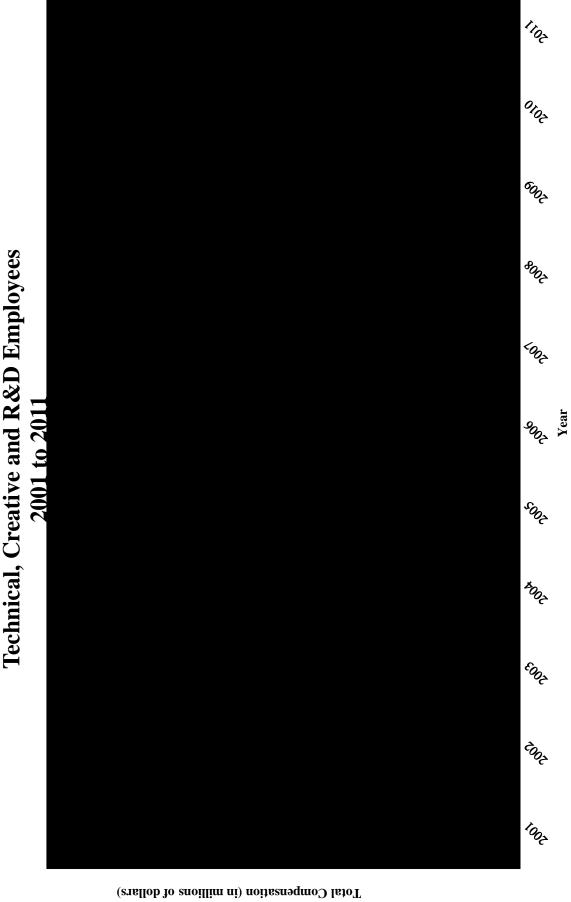
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.



Notes: Employee counts include all Technical, Creative and R&D employees who were employed by the Defendant at any point during the calendar year. Numbers above reflect annual totals and are not a continuous series.

Source: Dr. Leamer's Merits Backup.

Total Compensation to Intuit



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Compensation to Intuit Technical, Creative and R&D Employees



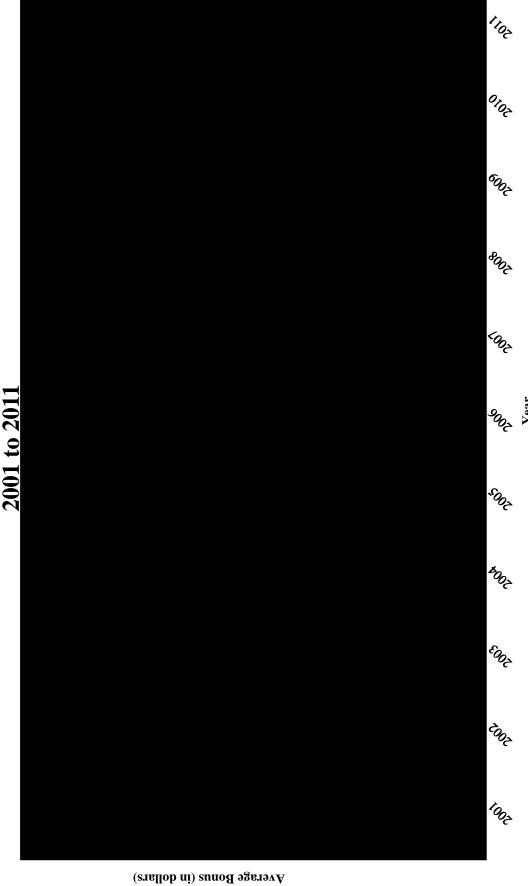
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Base Salary to Intuit Technical, Creative and R&D Employees



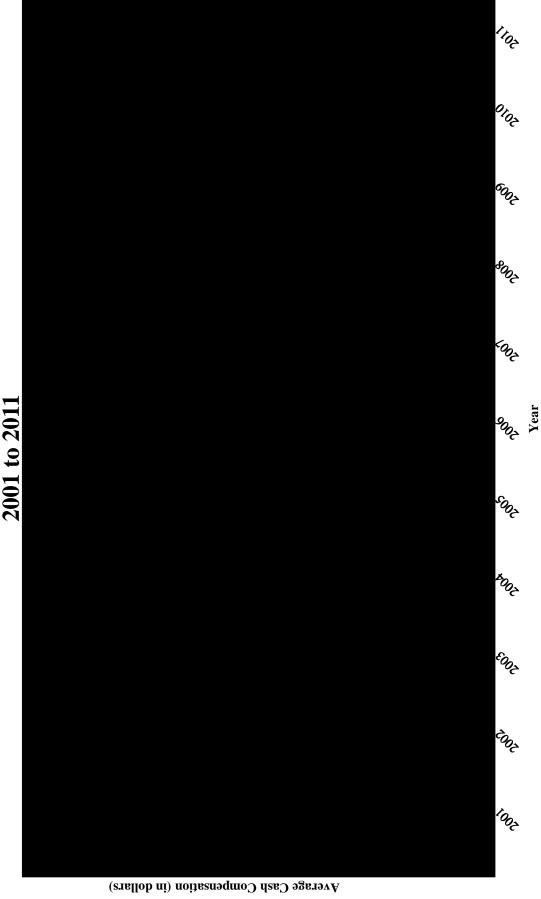
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Bonus to Intuit Technical, Creative and R&D Employees



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Cash Compensation to Intuit Technical, Creative and R&D Employees



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Otos Average Value of Equity Awards by Type to Intuit Technical, Creative and R&D Employees -Stock Option Value 2001 to 2011 Year -RSU Value

Average Value of Equity Awards (in dollars)

Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

1100

Average Value of Equity Awards to Intuit Technical, Creative and R&D Employees



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Lucasfilm Technical, Creative and R&D Employees



Notes: Employee counts include all Technical, Creative and R&D employees who were employed by the Defendant at any point during the calendar year. Numbers above reflect annual totals and are not a continuous series.

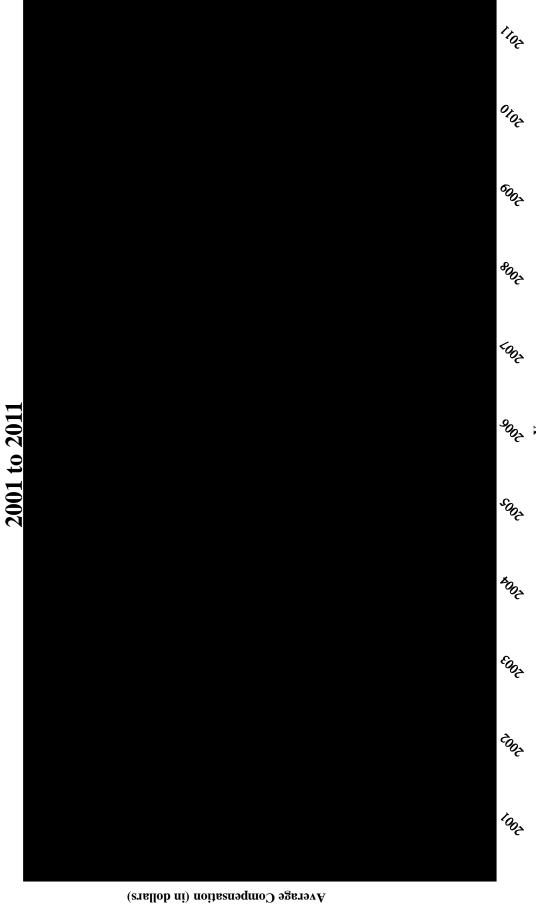
Source: Dr. Leamer's Merits Backup.

Total Compensation to Lucasfilm Technical, Creative and R&D Employees 2001 to 2011



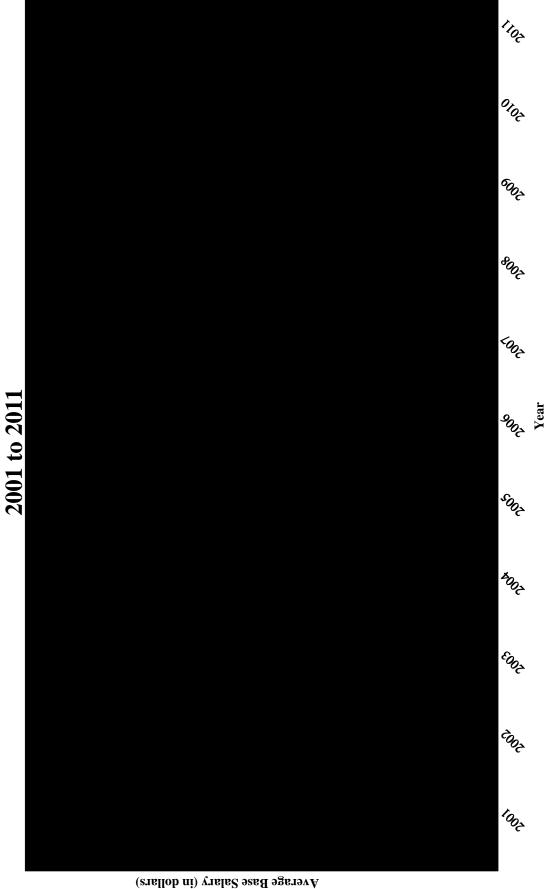
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Compensation to Lucasfilm Technical, Creative and R&D Employees



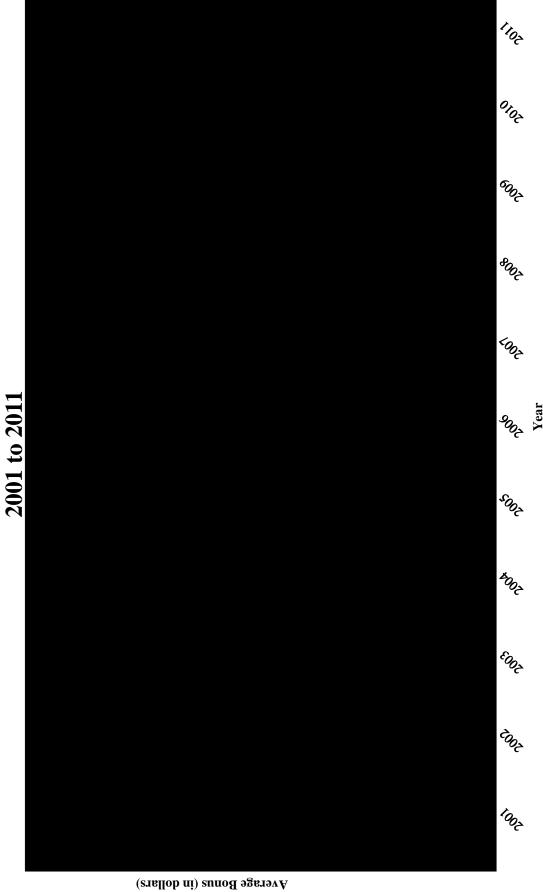
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Base Salary to Lucasfilm Technical, Creative and R&D Employees



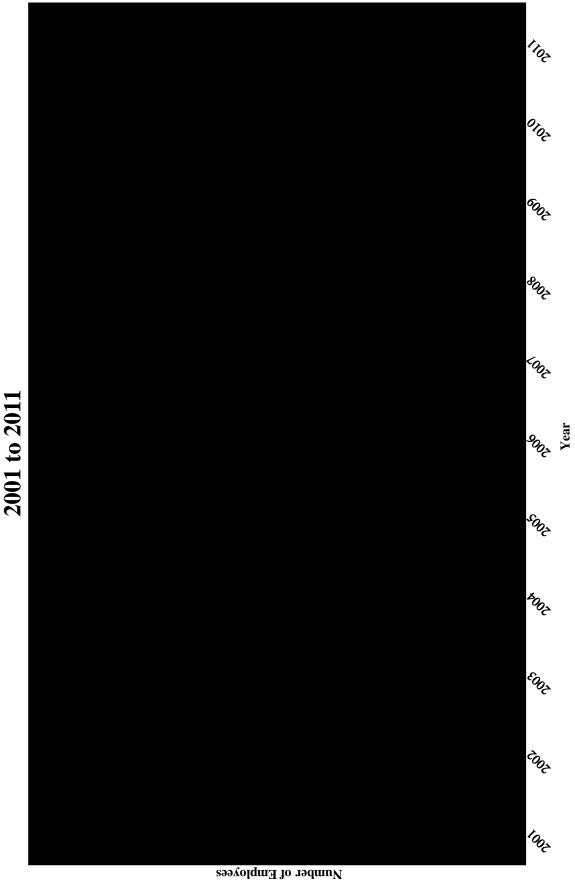
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Bonus to Lucasfilm Technical, Creative and R&D Employees



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

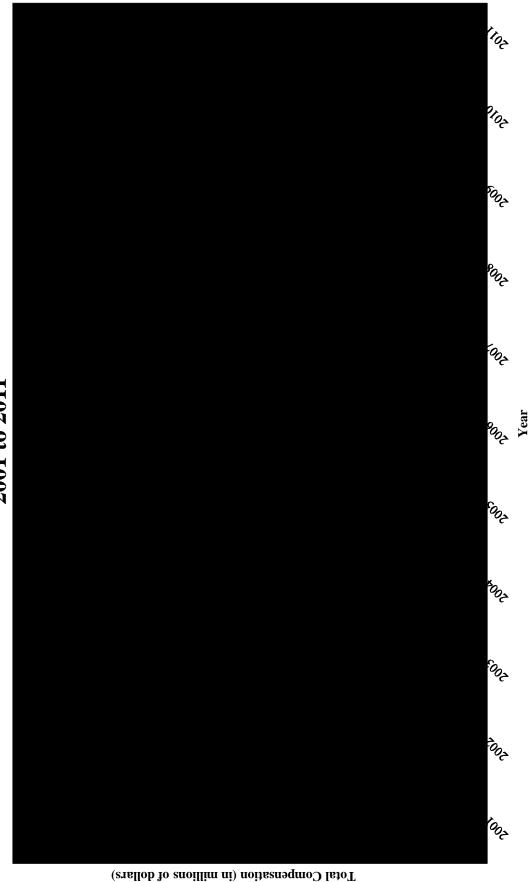
Pixar Technical, Creative and R&D Employees



Notes: Employee counts include all Technical, Creative and R&D employees who were employed by the Defendant at any point during the calendar year. Numbers above reflect annual totals and are not a continuous series.

Source: Dr. Leamer's Merits Backup.

Technical, Creative and R&D Employees Total Compensation to Pixar 2001 to 2011



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Compensation to Pixar

1100 Technical, Creative and R&D Employees 2001 to 2011 Average Compensation (in dollars)

Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Base Salary to Pixar

1100 Technical, Creative and R&D Employees 2001 to 2011 Year

Average Base Salary (in dollars)

Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

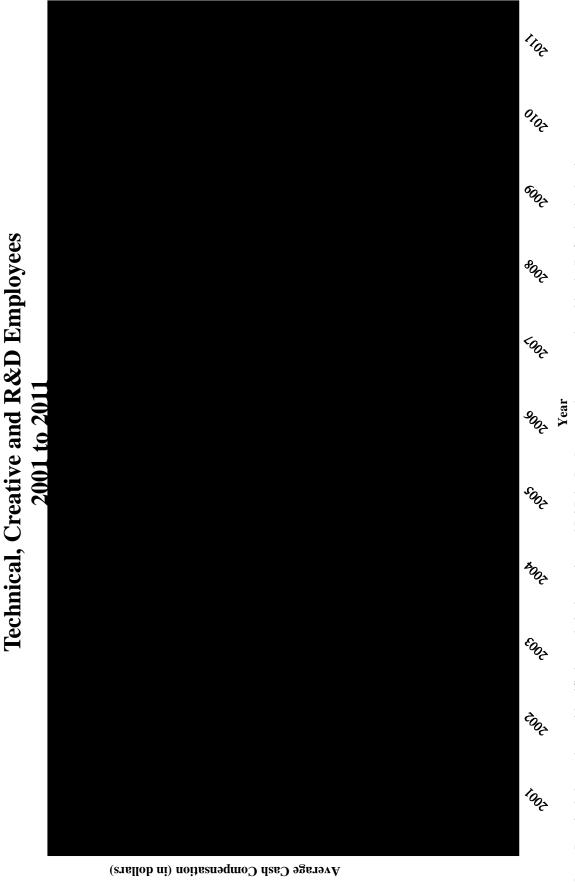
1100 Technical, Creative and R&D Employees 18002 Average Bonus to Pixar 1000 2001 to 2011 1500 1000 15002 1002 1000

Average Bonus (in dollars)

Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

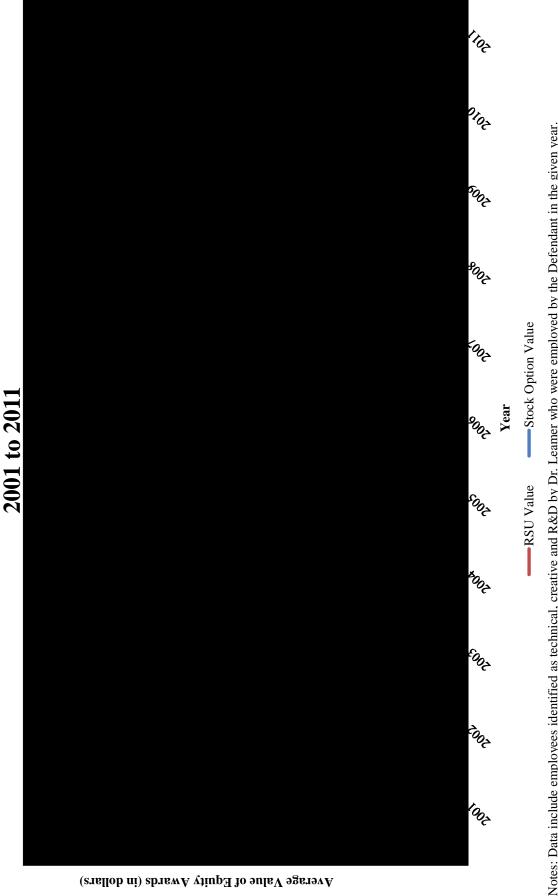
Average Cash Compensation to Pixar

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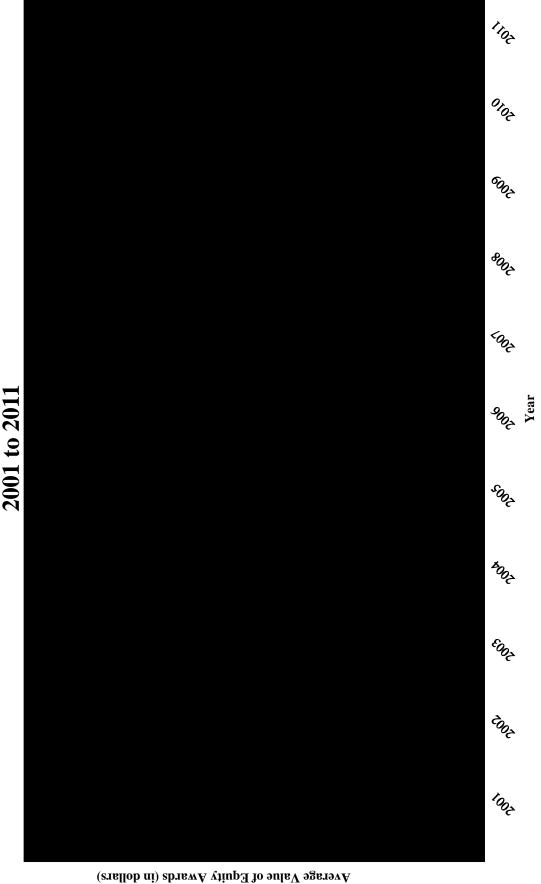
Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Value of Equity Awards by Type to Pixar Technical, Creative and R&D Employees



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

Average Value of Equity Awards to Pixar Technical, Creative and R&D Employees



Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer who were employed by the Defendant in the given year. The data are not a continuous series.

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Average Total Nominal Compensation by Defendant and Year Technical, Creative and R&D Employees 2001 to 2011

Pixar													
Lucasfilm													
Intuit		\$ 147,710	106,782	118,711	126,066	129,901	147,271	149,632	159,552	157,467	176,319	174,634	
Intel													
Google	(p)												
Apple	(2)	\$ 121,017	103,912	112,856	121,677	139,189	176,593	226,463	218,315	230,486	272,028	296,594	
Adobe	(p)	\$ 169,626	142,318	132,289	135,770	137,360	148,155	169,977	173,328	173,310	167,365	191,463	
Year	(a)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	

Note:

Data include employees identified as technical, creative and R&D by Dr. Leamer.

Source:

Dr. Leamer Merits Backup.

(9.0) 13.6

(0.7)

3.8

8.6 %

%

11.2

22.6) %

31.9 %

(11.6) %

20.6) %

2002 2003 2004

170.5

9.3

4.4 2.2

(6.4)

9.1

12.3 23.4 30.7

12.1

(16.2)

8.4 15.0 7.7

2005 2006 2007

49.0

(5.6)

4.9

2008 2009 2010 2011

65.1

13.4 21.9

(6.5)

(1.7)

7.6 4.5 4.5 15.2 9.8 9.8 0.3

Pixar

Lucasfilm

Intuit

Intel -(Percent)----

Google

Apple

Adobe

Year

e

a

E

6

(20.5)

(1.0)

43.4 23.8 3.9 0.8

11.85.47.6

24.3

Annual Average Percent Change in Total Compensation by Defendant and Year Technical, Creative and R&D Employees 2002 to 2011

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Notes: Data include employees identified as technical, creative and R&D by Dr. Leamer. Percents listed are the average change in total compensation from the prior year.

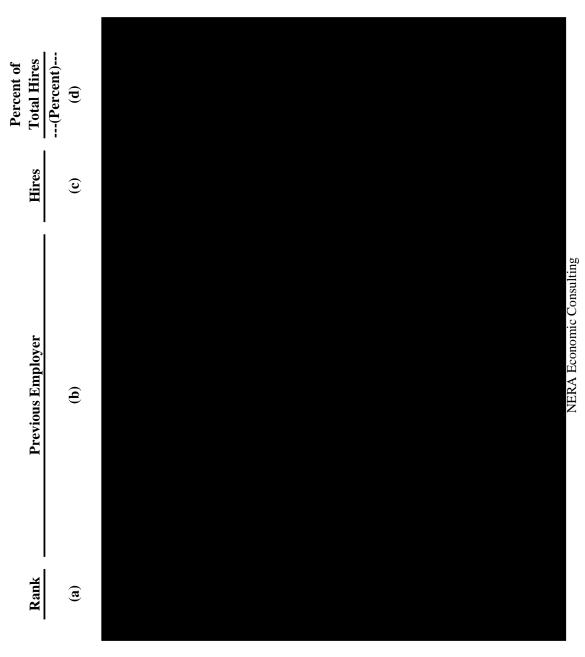
Source:

Dr. Leamer's regression data.

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Previous Employers of Five or More Hires

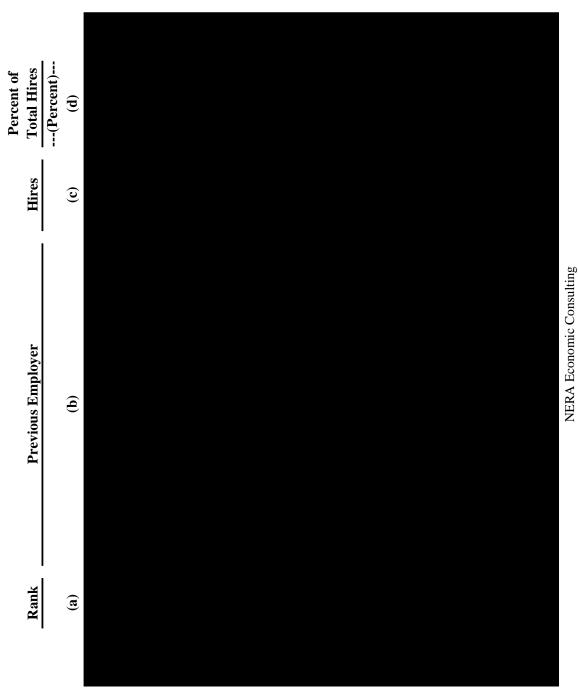
Adobe 2001 to 2012Q1



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Previous Employers of Five or More Hires

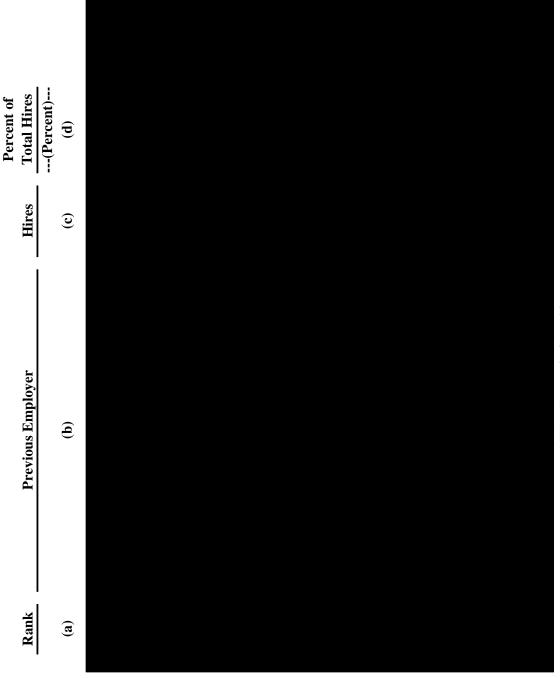
2001 to 2012Q1 Adobe



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Previous Employers of Five or More Hires

Adobe 2001 to 2012Q1



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Previous Employers of Five or More Hires Adobe 2001 to 2012Q1

Percent of Total Hires	(Percent) (d)	100.0 %	2.3 %		
Hires	(c)	5,409	122	2,383	oyees. ny data. ber of firms may
Previous Employer	(b)	Total	All Defendants Excluding Adobe	Number of Firms Supplying Employees	es: This list covers the former employers of all Adobe employees. Hires through acquisitions are excluded. The periods analyzed depend on the avaiablity of company data. Due to differences in firm naming conventions, the number of firms may be overstated.
Rank	(a)				Notes:

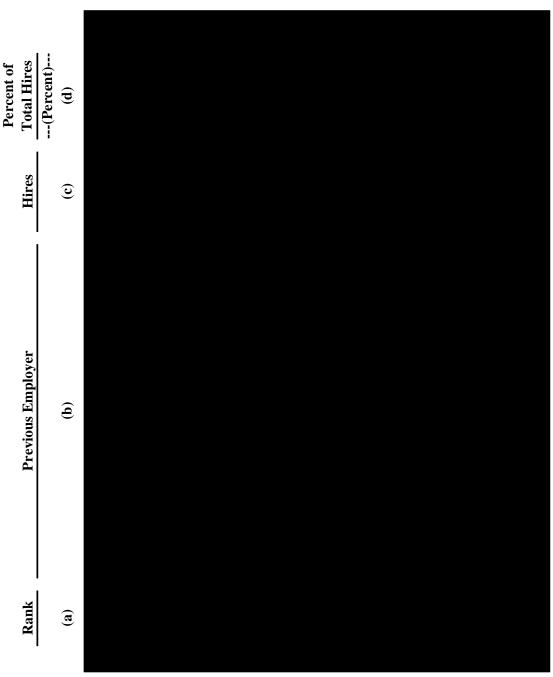
Source

Dr. Murphy Backup.

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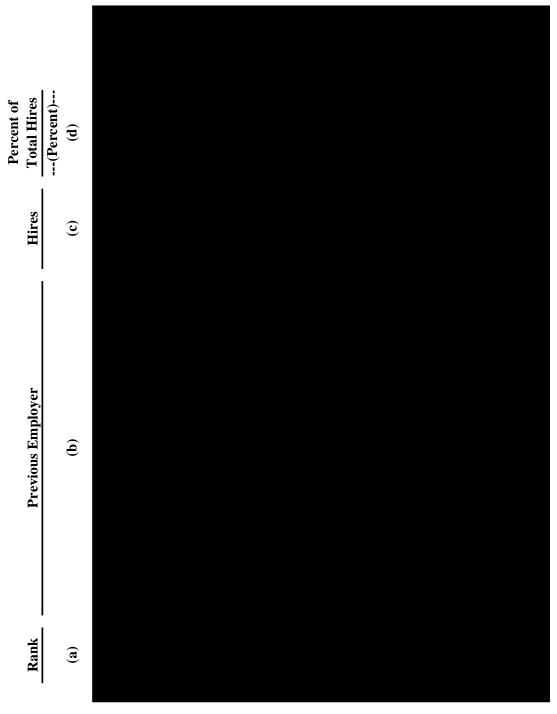
Previous Employers of Five or More Hires



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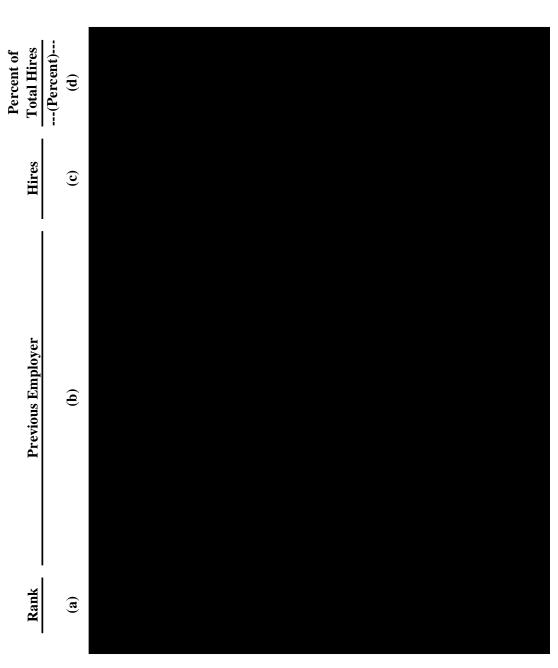
Previous Employers of Five or More Hires



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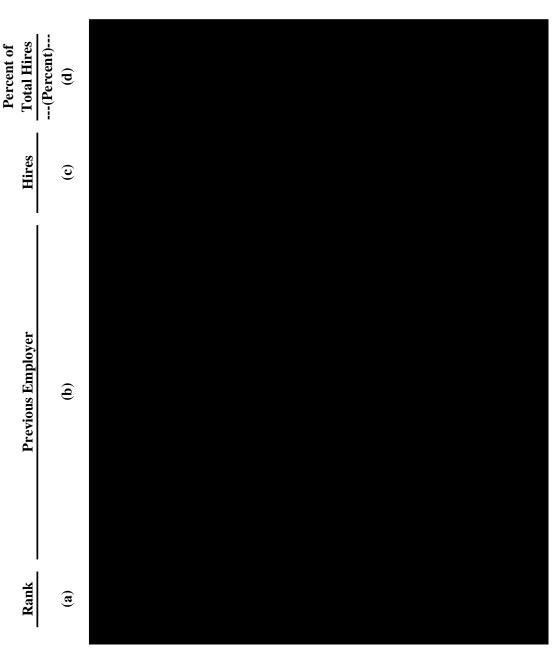
Previous Employers of Five or More Hires



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Previous Employers of Five or More Hires

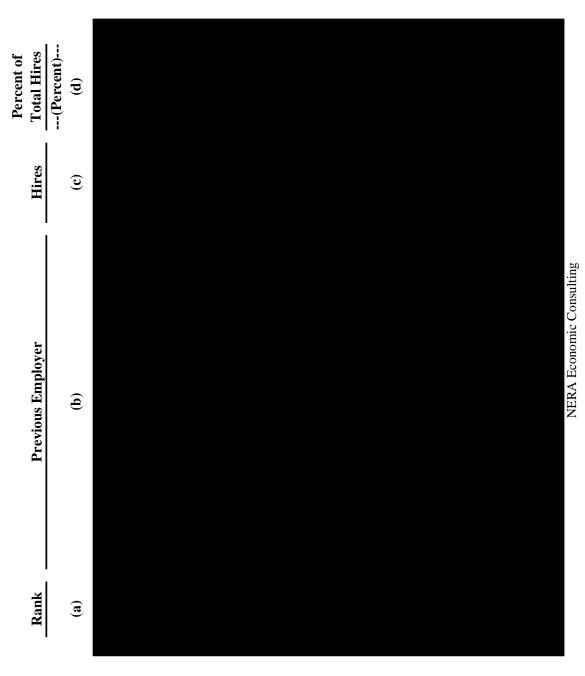


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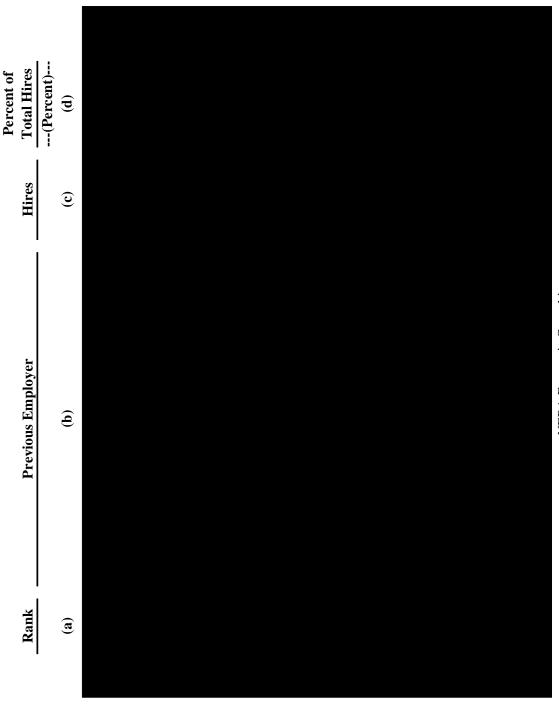
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Previous Employers of Five or More Hires



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Previous Employers of Five or More Hires

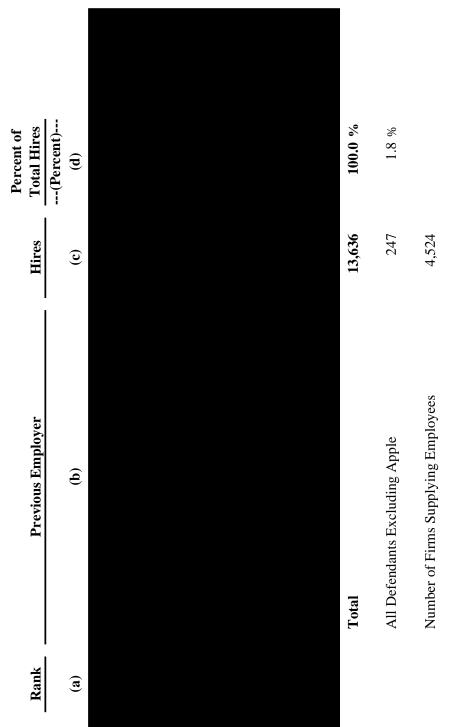


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Previous Employers of Five or More Hires Apple 2006Q3 to 2012Q2



Notes:

This list covers the former employers of all Apple employees.

Hires through acquisitions are excluded.

The periods analyzed depend on the avaiablity of company data.

Due to differences in firm naming conventions, the number of firms may

be overstated.

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Previous Employers of Five or More Hires

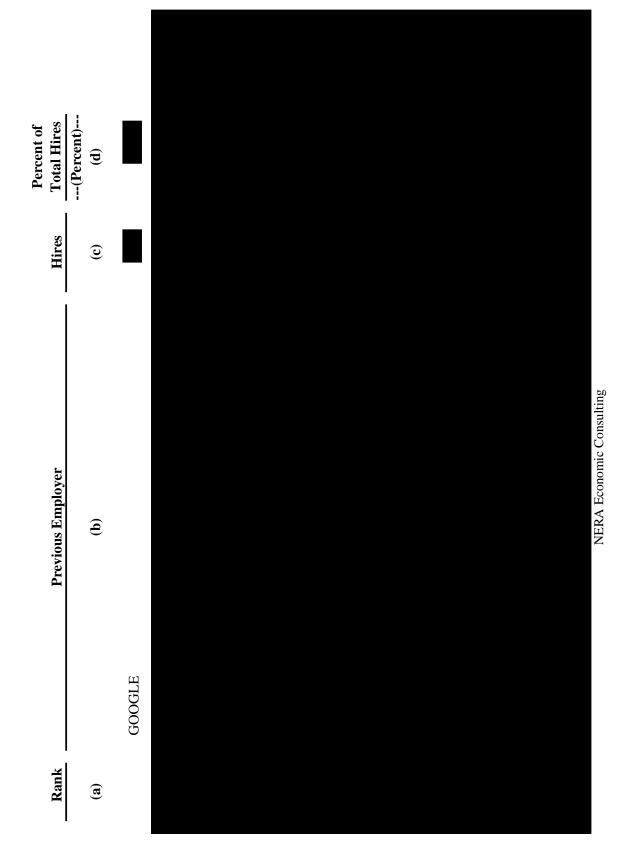
Apple 200503 to 201202

	2006Q3 to 2012Q2		
Rank	Previous Employer	Hires	Percent of Total Hires
(a)	(b)	(c)	(Percent) (d)
Source:			

Dr. Murphy Backup.

NERA Economic Consulting

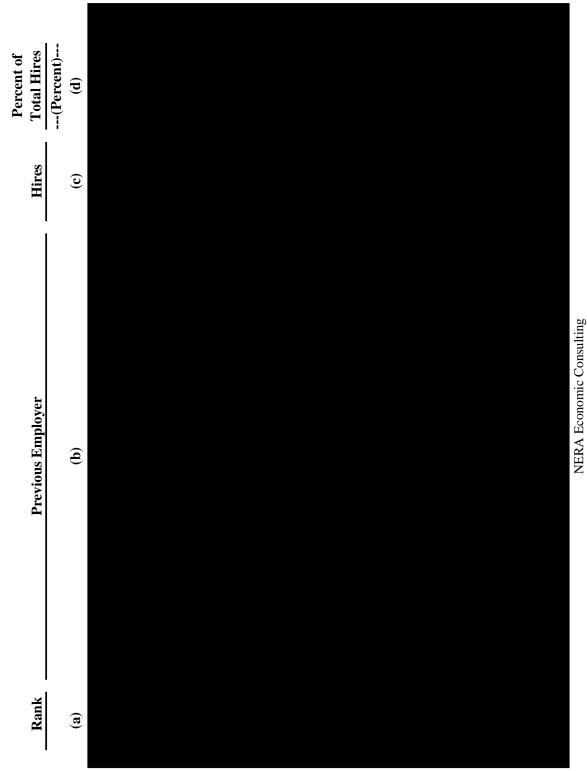




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Previous Employers of Five or More Hires

2005 to 2012Q1 Google



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Previous Employers of Five or More Hires

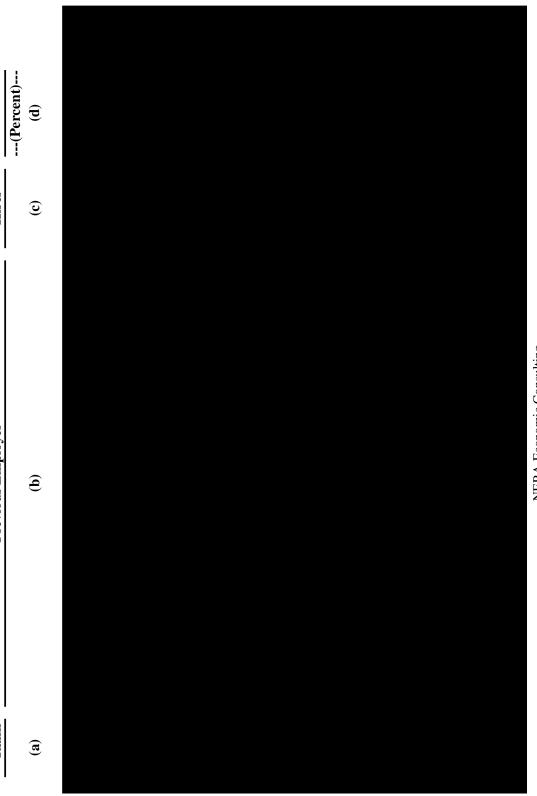
2005 to 2012Q1 Google

Total Hires Percent of

Hires

Previous Employer

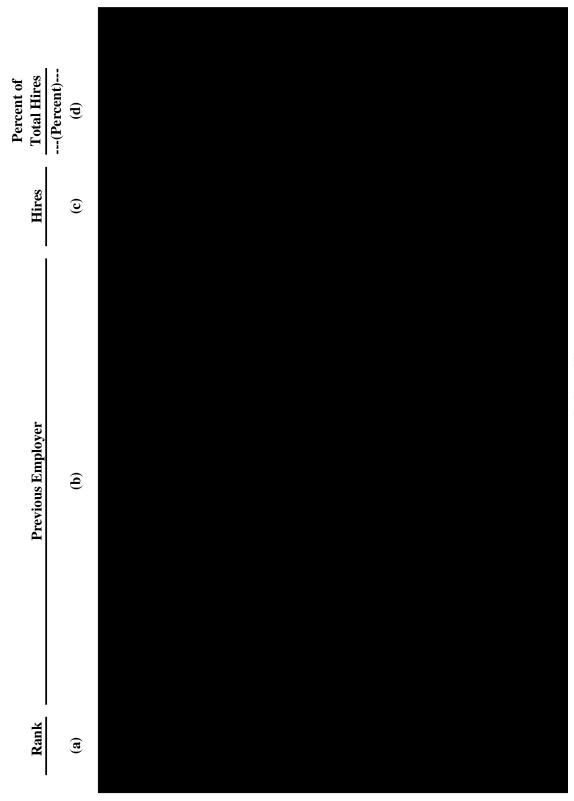
Rank



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Previous Employers of Five or More Hires

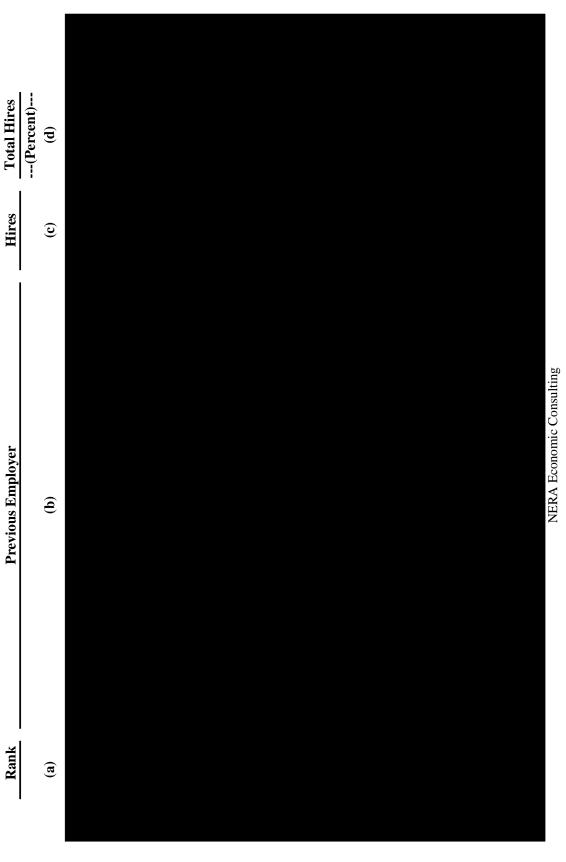


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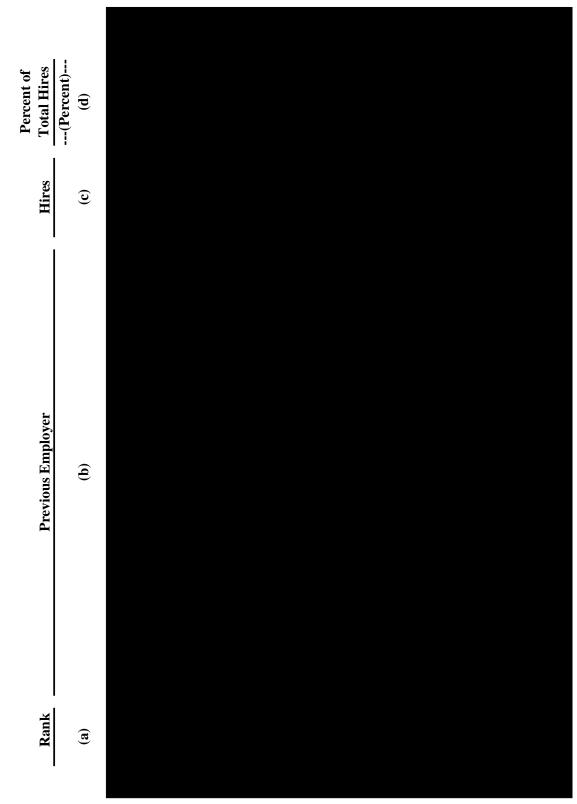
Previous Employers of Five or More Hires

Percent of



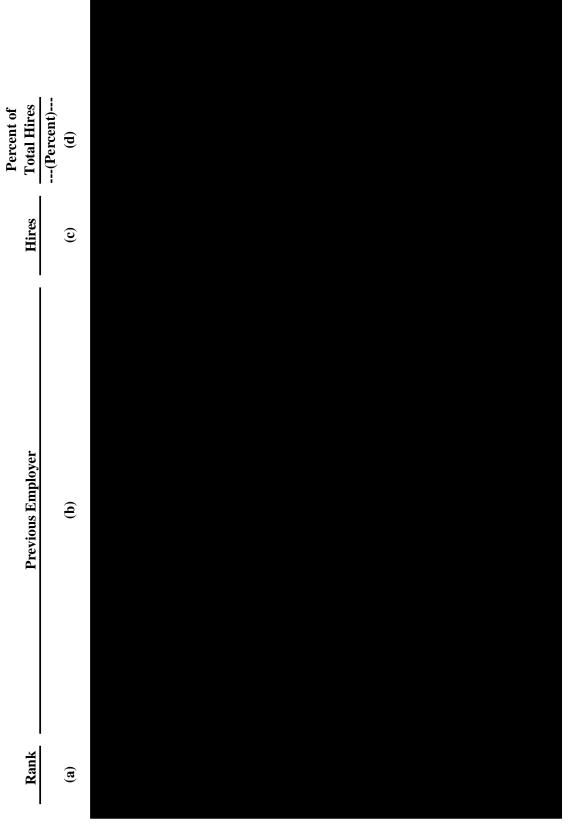
Page 17 of 42

Previous Employers of Five or More Hires



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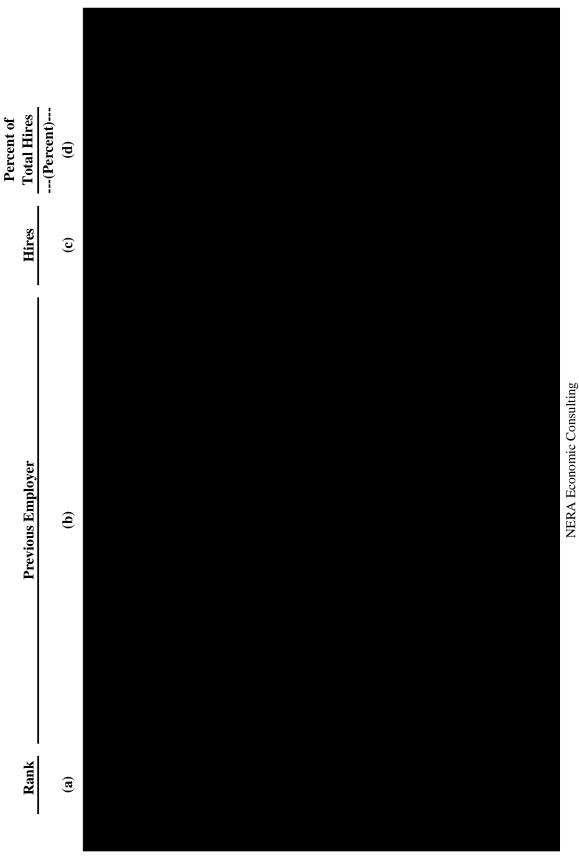
Previous Employers of Five or More Hires



NERA Economic Consulting

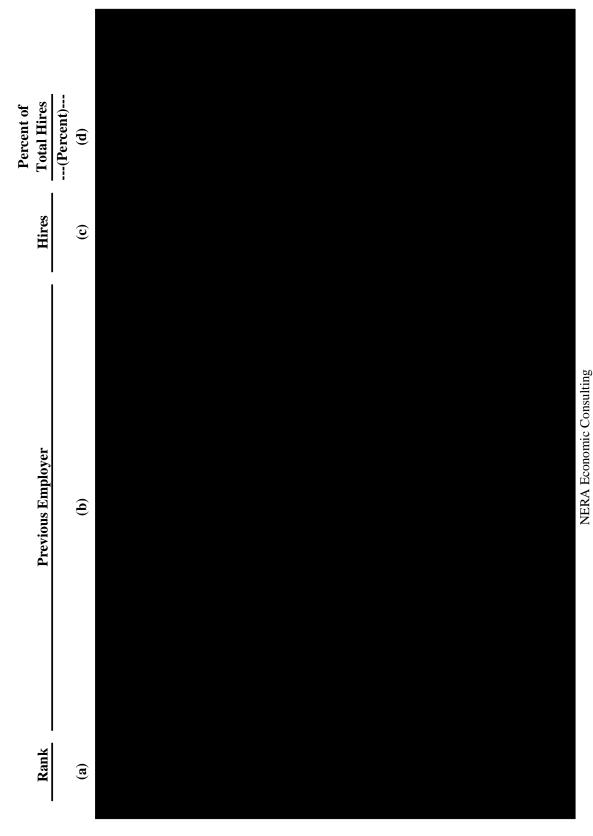
Page 19 of 42

Previous Employers of Five or More Hires



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Previous Employers of Five or More Hires



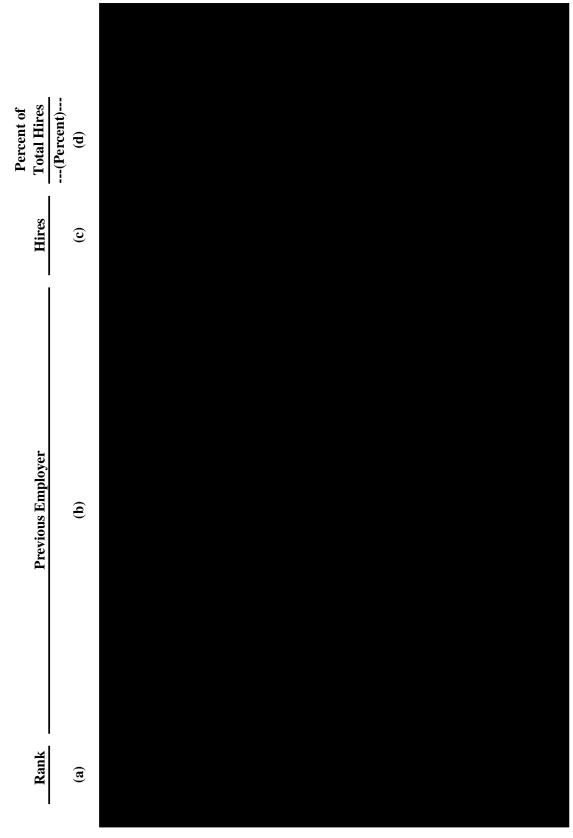
Page 21 of 42

Previous Employers of Five or More Hires

Percent of Total Hires	(Percent) (d)			
Hires	(c)			
Previous Employer	(q)			NFRA Fronomic Consulting
Rank	(a)			

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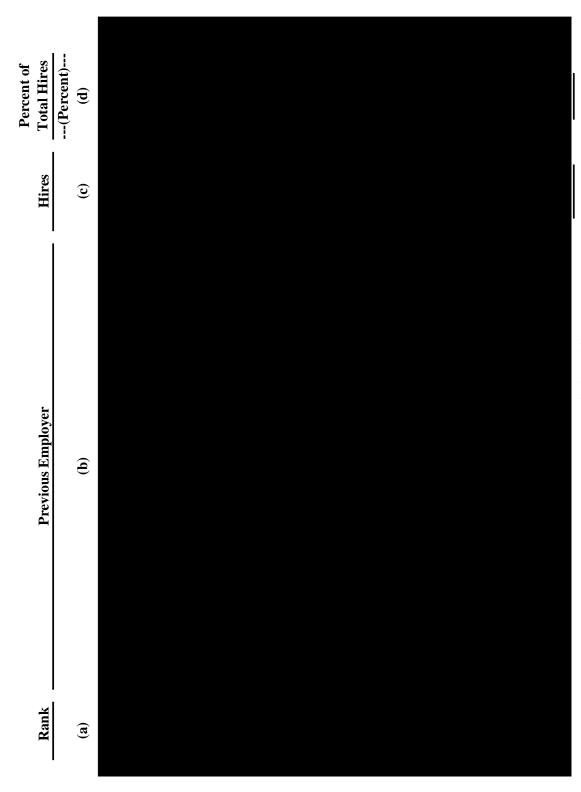
Previous Employers of Five or More Hires



NERA Economic Consulting

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Previous Employers of Five or More Hires



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Previous Employers of Five or More Hires

2005 to 2012Q1 Google

Percent of Total Hires	(p)		
Hires	(c)		
Previous Employer	(b)		
Rank	(a)		

Notes:

This list covers the former employers of all Google employees.

Hires through acquisitions are excluded.

The periods analyzed depend on the avaiablity of company data. Due to differences in firm naming conventions, the number of firms may be overstated.

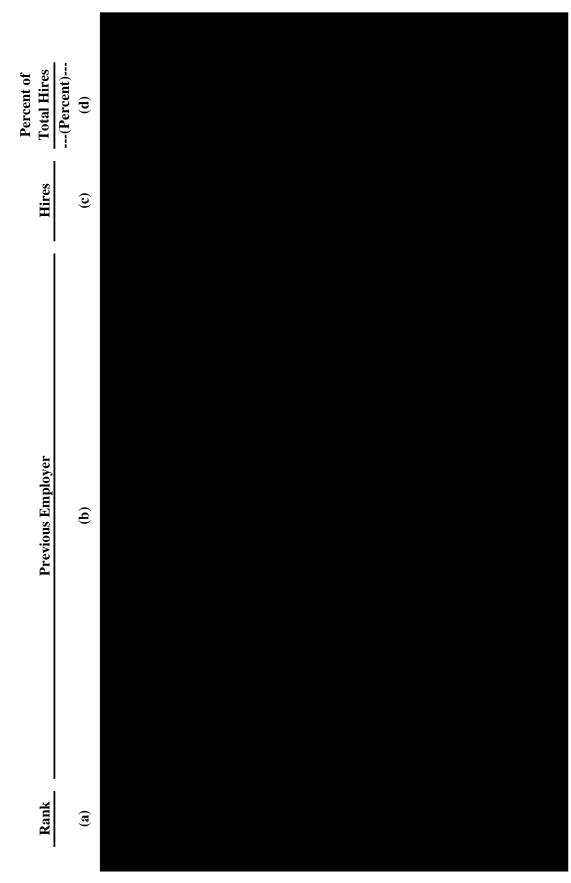
Source:

Dr. Murphy Backup.

NERA Economic Consulting

Previous Employers of Five or More Hires Intel

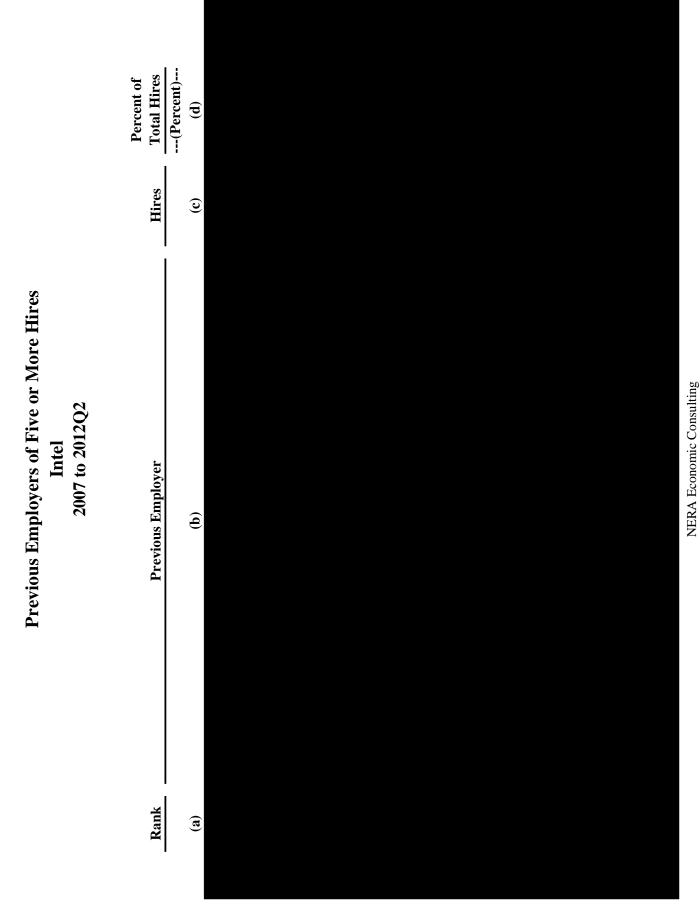
2007 to 2012Q2



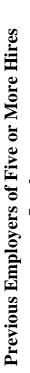
NERA Economic Consulting

Page 26 of 42

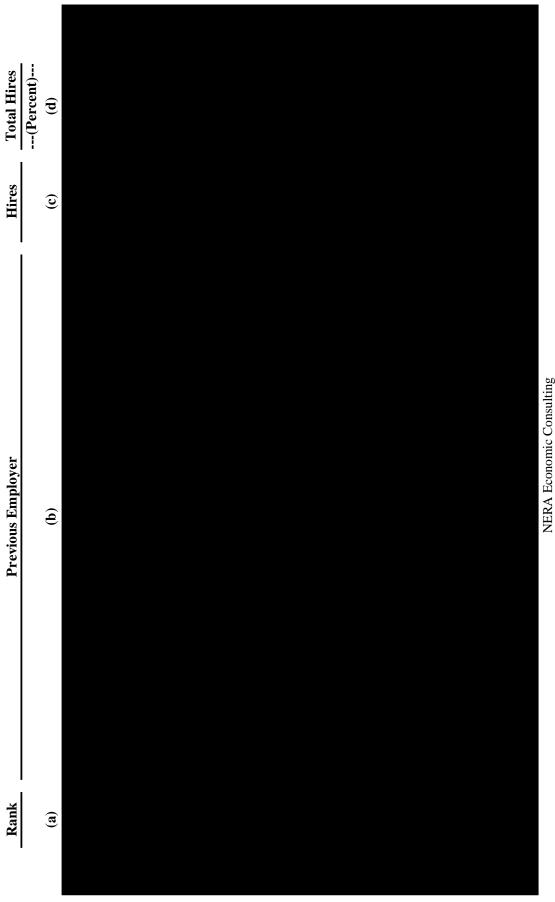




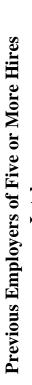
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Intel 2007 to 2012Q2 Percent of



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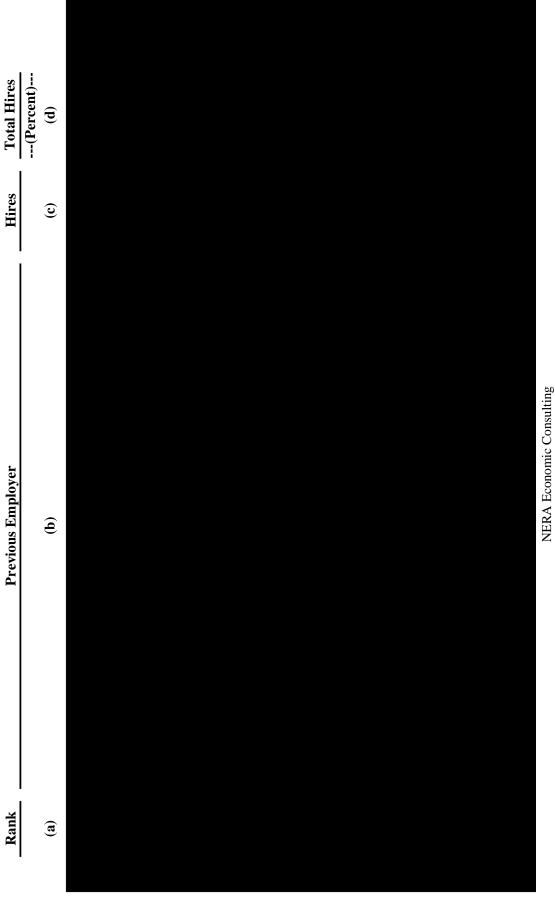
2007 to 2012Q2 Intel

Percent of

Hires

Previous Employer

Rank



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Total Hires ---(Percent)---Percent of **(** Hires Previous Employers of Five or More Hires NERA Economic Consulting 2007 to 2012Q2 Intel Previous Employer **e** Rank **a**

Page 30 of 42

Percent of

Rank

(**a**)

E

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Total Hires --- (Percent)---Percent of **(** Hires Previous Employers of Five or More Hires 2007 to 2012Q2 Intel **Previous Employer e** Rank (**a**)

NERA Economic Consulting

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Previous Employers of Five or More Hires Intel

2007 to 2012Q2

Percent of Total Hires	(p)		
Hires	(c)		
Previous Employer	(b)		
Rank	(a)		

Notes:

This list covers the former employers of all Intel employees.

Hires through acquisitions are excluded.

The periods analyzed depend on the avaiablity of company data.

Due to differences in firm naming conventions, the number of firms may be overstated.

Source:

Dr. Murphy Backup.

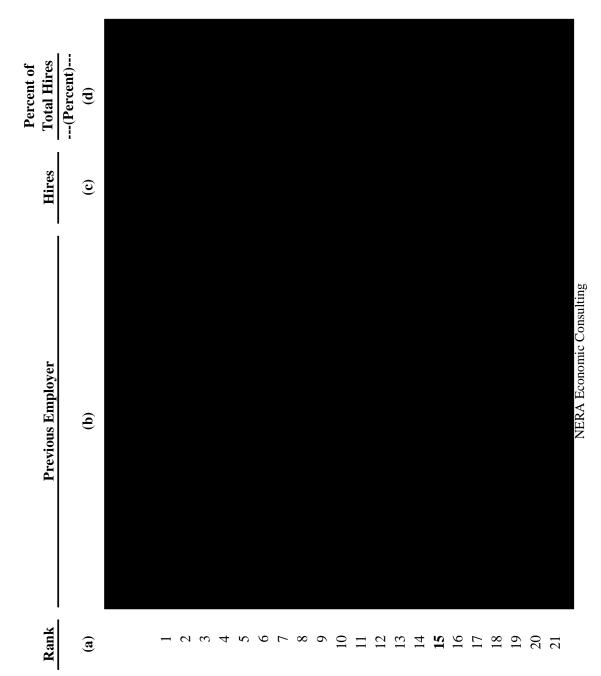
NERA Economic Consulting

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Previous Employers of Five or More Hires

Intuit 2006 to 2012Q2

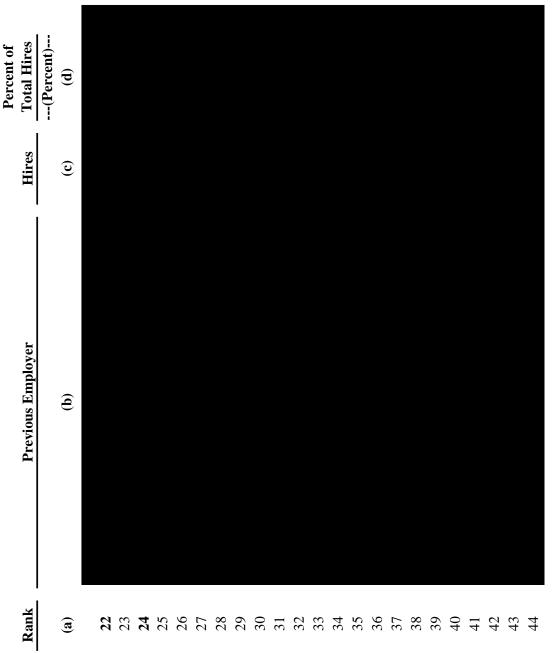


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Previous Employers of Five or More Hires

Intuit 2006 to 2012Q2

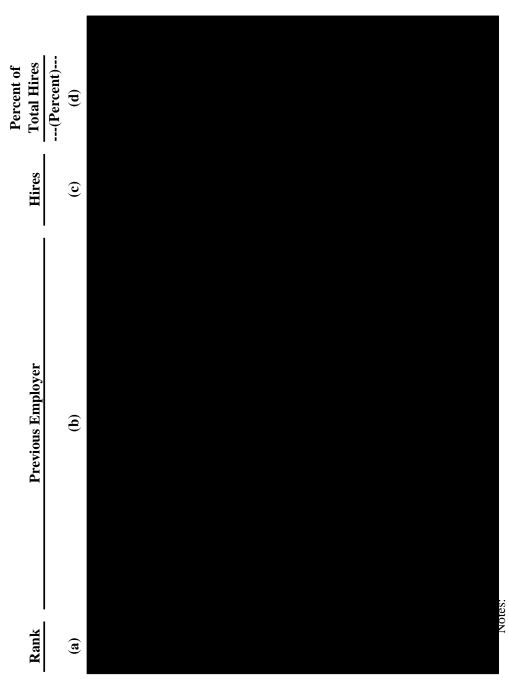


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Previous Employers of Five or More Hires

Intuit 2006 to 2012Q2



This list covers the former employers of all Intuit employees.

Hires through acquisitions are excluded.

The periods analyzed depend on the avaiablity of company data.

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Previous Employers of Five or More Hires

Intuit

2006 to 2012Q2

Percent of	Total Hires	(Percent)	(p)
	Hires		(c)
	Previous Employer		(b)
	Rank		(a)

Due to differences in firm naming conventions, the number of firms may be overstated.

Source:

Dr. Murphy Backup.

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Previous Employers of Two or More Hires **Lucasfilm** 2008Q2 to 2012Q1

Percent of

Total Hires	(Percent) (d)	7.1 %	
Hires	(c)	26	
Previous Employer	(p)	LUCASFILM	NERA Economic Consulting
Rank	(a)		

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Previous Employers of Two or More Hires Lucasfilm 2008Q2 to 2012Q1

			Percent of	
Rank	Previous Employer	Hires	Total Hires (Percent)	
(a)	(p)	(c)	(p)	
All	All Defendants Excluding Lucasfilm	7	1.9 %	
Nur	Number of Firms Supplying Employees	204		
Notes: This list Hires th The per	This list covers the former employers of all Lucasfilm employees. Hires through acquisitions are excluded. The periods analyzed depend on the avaiablity of company data. Due to differences in firm naming conventions, the number of firms may be overstated.	stated.		

Source:

Dr. Murphy Backup.

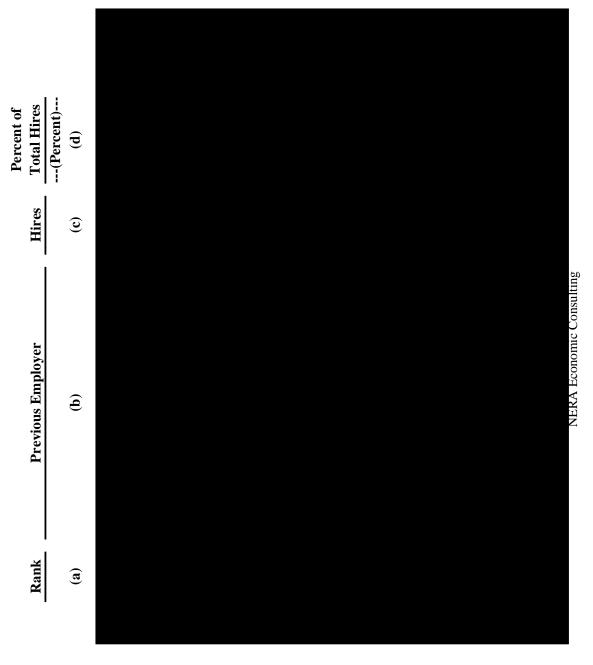
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Previous Employers of Two or More Hires

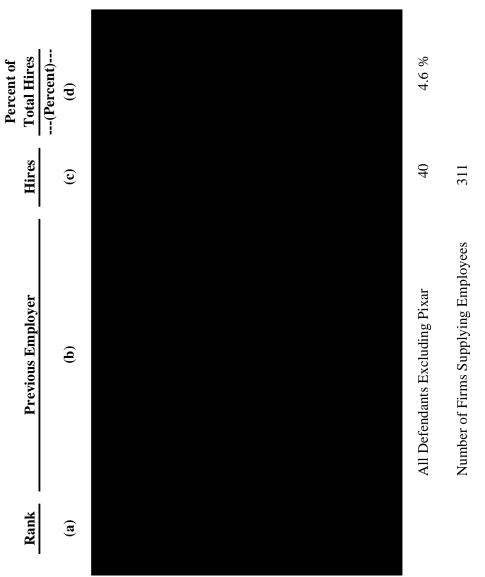
Pixar 2001 to 2012Q2



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Previous Employers of Two or More Hires 2001 to 2012Q2 Pixar



Notes:

This list covers the former employers of all Pixar employees.

Hires through acquisitions are excluded.

The periods analyzed depend on the avaiablity of company data.

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Previous Employers of Two or More Hires Pixar

Fixar 2001 to 2012Q2

Previous Employer Hires Total Hires	(Percent)	(b) (c) (d)
Rank		(a)

Due to differences in firm naming conventions, the number of firms may be overstated.

Source:

Dr. Murphy Backup.

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Count and Percent of New Hires from Defendants With and Without a DNCC Agreement Pre-conduct, Conduct, and Post-conduct Periods Technical, Creative and R&D Employees

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From DNCC	From Non-DNCC	From DNCC	From Non-DNCC
Agreement Firms	Agreement Firms	Agreement Firms	Agreement Firms
(q)	(c)	(p)	(e)
30	14,609	0.2 %	% 8.66
145	22,975	0.6	99.4
134	16,499	0.8	99.2
309	54,083	0.6 %	99.4 %
I	(b) 30 145 134		(c) 14,609 22,975 16,499 54,083

Notes:

Employee counts are based on the number of employees identified as technical, creative and R&D employees

in Dr. Leamer's regression data.

New hires do not include acquisitions.

The conduct periods are defined as described in Figure 1 of Dr. Leamer's Class Certification Report.

The conduct period starts in January 2001 for Lucasfilm and Pixar, February 2005 for Apple and Google, March 2005 for Intel,

May 2005 for Adobe, and June 2007 for Intuit and ends After March 2009. The pre-conduct period for each Defendant is

from 2001 to the aforementioned dates. The post-conduct period starts after March 2009 and goes through 2011.

Adobe has a DNCC agreement with Apple.

Apple has DNCC agreements with Adobe, Google, and Pixar.

Google has DNCC agreements with Apple, Intel, and Intuit.

Intel has a DNCC agreement with Google.

Lucasfilm has a DNCC agreement with Pixar. Intuit has a DNCC agreement with Google.

Sources:

Dr. Leamer Class Certification Backup.

Count of New Hires by Defendant and Year Technical, Creative and R&D Employees 2001 to 2011

All Defendants $\sum (\mathbf{b}):(\mathbf{h})$ 1,369 2,734 5,983 4,224 3,771 3,990 2,086 5,025 7,212 41,016 3,071 1,551 Pixar Lucasfilm **6** Intuit 327 224 246 331 356 416 317 140227296 3,177 Intel <u>ම</u> Google 2,549 11,353 ,195 1,547 1,187 537 1,972 1,397 E 329 279 330 644 572 730 823 1,206 Apple 7,637 1,471 <u>છ</u> Adobe 218 265 105 159 287 241 90 274 2,094 (q) Year 2003 2004 2005 2006 2007 2008 2009 2010 2011 B

Notes:

Employee counts are based on the number of employees identified as technical, creative and R&D employees

in Dr. Leamer's regression data.

New hires do not include acquisitions.

New hire counts do not include rehires.

Source:

New Hires as a Percentage of Current Year's Employment in Class By Defendant Pre-conduct, Conduct, and Post-conduct Periods Technical, Creative and R&D Employees

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Period	Adobe	Adobe Apple Google	Google	Intel	Intuit	Intel Intuit Lucasfilm Pixar	Pixar
(a)	(p)	(b) (c) (d)	(p)	(e)	(j)	(g)	(lp)
Pre-conduct	8.5 %	11.4 %	50.4 %		14.8 %	n/a %	n/a %
Conduct	8.8	15.0	31.8		12.0	16.3	12.3
Post-conduct	7.5	16.7	18.1		8.5	8.7	7.3

Notes:

Employee counts are based on the number of employees identified as technical, creative and R&D employees

in Dr. Leamer's regression data.

New hires do not include acquisitions.

The conduct period starts in January 2001 for Lucasfilm and Pixar, February 2005 for Apple and Google, March The conduct periods are defined as described in Figure 1 of Dr. Leamer's Class Certification Report.

2005 for Intel, May 2005 for Adobe, and June 2007 for Intuit and ends After March 2009. The pre-conduct period for each Defendant is from 2001 to the aforementioned dates. The post-conduct period starts after March 2009 and goes through 2011.

Sources:

Dr. Leamer Class Certification Backup.

Count and Percent of Employees Lost from a Defendant to a DNCC Firm Pre-conduct, Conduct, and Post-conduct Periods Technical, Creative and R&D Employees

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Post-conduct	Employees Lost as a Percent of All Employees	(Percent)	(g)	0.34 %	0.22	90.0	0.14	0.26	0.09
	Employees Lost		Œ	27	43	14	10	8	2
Conduct	Employees Lost as a Percent of All Employees	(Percent)	(e)	0.26 %	0.24	0.02	0.02	0.06	0.18
	Employees Lost	H	(p)	26	46	9	_	2	∞
Pre-conduct	Employees Lost as a Percent of All Employees	(Percent)	(c)	0.15 %	0.15	0.00	0.03	n/a	n/a
	Employees Lost	H	(q)	11	19	0	■ 4	n/a	n/a
	Defendant		(a)	Adobe	Apple	Google	Intuit	Lucasfilm	Pixar

Notes:

Employee counts are based on the number of employees identified as technical, creative and R&D employees

in Dr. Leamer's regression data.

The conduct periods are defined as described in Figure 1 of Dr. Leamer's Class Certification Report.

The conduct period starts in January 2001 for Lucasfilm and Pixar, February 2005 for Apple and Google, March 2005 for Intel,

May 2005 for Adobe, and June 2007 for Intuit and ends After March 2009. The pre-conduct period for each Defendant is from 2001 to the aforementioned dates. The post-conduct period starts after March 2009 and goes through 2011.

Adobe has a DNCC agreement with Apple.

Apple has DNCC agreements with Adobe, Google, and Pixar.

Google has DNCC agreements with Apple, Intel, and Intuit.

Intel has a DNCC agreement with Google.

Intuit has a DNCC agreement with Google.

Lucasfilm has a DNCC agreement with Pixar.

Sources:

Dr. Leamer Class Certification Backup.

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R-Squareds in Dr. Leamer's "Compensation Structure" Regressions Are Predominantly Attributable to Employer and Job Indicators 2001 to 2011

Voor	R-Squareds Using Dr. Leamer's Methodology in	Including Only Employer and Tob Indicators	Excluding Employer and Lob Indicators
	27 215 ST 215	-(Percent)	
(a)	(q)	(2)	(p)
2001	% 68	% 68	15 %
200	68	88	16
03	88	88	16
904	88	87	18
905	88	87	16
900	87	87	19
700	85	84	17
800	98	98	19
2009	88	88	17
2010	84	84	18
)11	88	87	21

Source:

Dr. Leamer's regression data.

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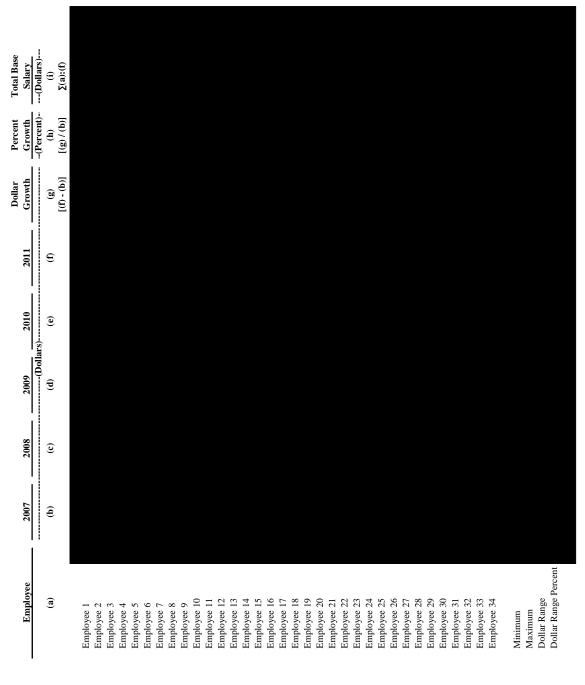
2007, Apple "SW_DEVELOP_ENG_2," Male, Tenure of Less Than 2 Years, Aged 23-24 Base Salary Growth of 16 Similarly Situated Apple Employees 2007 to 2011

(Donars) (i) Σ(a):(f)																				
-(rercent)- (h) [(g) / (b)]																				
(g) [(f) - (b)]																				
(f)																				
ars)(e)																				,
(p)																				
(2)																				Source:
(p)																				
(a)	Employee 1 Employee 2	Employee 3	Employee 4 Employee 5	Employee 6	Employee 7	Employee 8	Employee 9	Employee 10	Employee 11	Employee 12	Employee 13	Employee 14	Employee 15	Employee 16	Minimum	Maximum	Dollar Range	Dollar Range Percent		
	(b) (c) (d) (e) (f) (g) (h) [(f) - (b)] [(g) / (b)]	(b) (c) (d) (e) (f) (g) (h) $[(f) \cdot (b)]$ $[(f) \cdot (b)]$	(b) (c) (d) (e) (f) (g) (h) [(f) - (b)] [(g) / (b)]	(b) (c) (d) (e) (f) (g) (h) [(f) - (b)] [(g) / (b)]	(b) (c) (d) (e) (f) (g) (h) [(f) - (b)] [(g) / (b)]	(b) (c) (d) (e) (f) (g) (h) [(f) - (b)] [(g) / (b)]	(b) (c) (d) (e) (f) (g) (h) [(f) - (b)] [(g) / (b)]	(b) (c) (d) (e) (f) (g) (h) [(f) - (b)] [(g) / (b)]	(b) (c) (d) (e) (f) (g) (h) [(f) - (b)] [(g) / (b)]	(b) (c) (d) (e) (f) (g) (h) [(f) - (b)] [(g) / (b)]	(b) (c) (d) (e) (f) (g) (h) [(f) - (b)] [(g) / (b)]	(b) (c) (d) (e) (f) (g) (h) (g) (h) $[(g)/(b)]$	(b) (c) (d) (e) (f) (g) (h) [(f) - (b)] [(g) / (b)]	(b) (c) (d) (e) (f) (g) (h) $[(g)/(b)]$ $[(g)/(b)]$	(b) (c) (d) (e) (f) (g) (h) [(g)/(b)] [(g)/(b)]	(b) (c) (d) (e) (f) (g) (h) [(g)/(b)] [(g)/(b)]	(b) (c) (d) (e) (f) (g) (h) (g) (h) (g) (h) (g) (h) (g) (h) (h) (g) (h) (g) (h) (h) (g) (h) (h) (h) (h) (h) (h) (h) (h) (h) (h	(b) (c) (d) (e) (f) (g) (h) (h) (g) (h) (h) (g) (h) (h) (h) (h) (h) (h) (h) (h) (h) (h	(f) (g) (h) (h) (g) (h) (h) (h) (h) (h) (h) (h) (h) (h) (h	(f) (g) (h)] (h) (c) (d) (e) (f) (g) (h)] (ii) (h)] Percent

Dr. Leamer's regression data.

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Base Salary Growth of 34 Similarly Situated Google Employees 2007, Google "SOFTWARE_ENGINEER_III," Male, Tenure of Less Than 2 Years, Aged 23-24 2007 to 2011

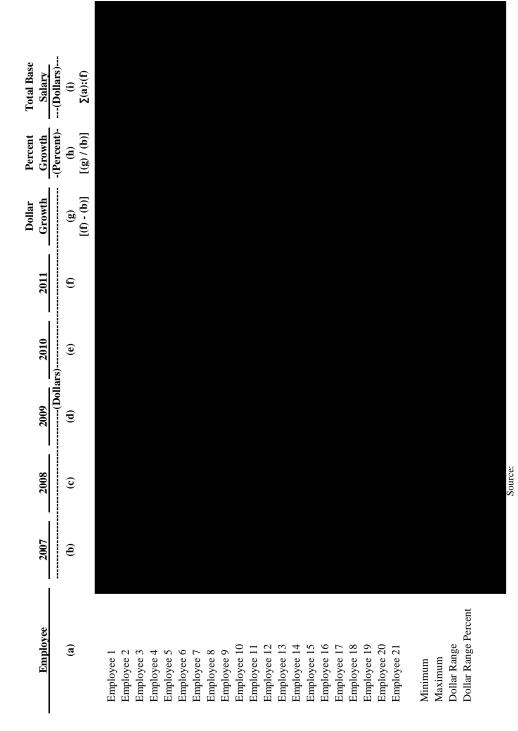


ource:
Dr. Leamer's regression data.

NERA Economic Consulting

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2007, Intel "COMPONENT_DESIGN_ENGR_3," Male, Tenure of Less Than 2 Years, Aged 23-24 Base Salary Growth of 21 Similarly Situated Intel Employees 2007 to 2011



Dr. Leamer's regression data.

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2007, Adobe "MTS_SOFTWARE_DEV_2," Male, Tenure of Less Than 2 Years, Aged 23-24 Base Salary Growth of 8 Similarly Situated Adobe Employees 2007 to 2011

Total Base Salary	$\frac{\text{(i)}}{\Sigma(a):(f)}$		
Percent Growth	-(Percent)- (h) [(g) / (b)]		
Dollar Growth	(g) [(f) - (b)]		
2011	(f)		
2010	(d) (e)		
2009	(d)		
2008	(c)		Source:
2007	(b)		
Employee	(a)	Employee 1 Employee 2 Employee 3 Employee 4 Employee 5 Employee 6 Employee 6 Employee 8 Minimum Maximum Dollar Range Dollar Range	

Dr. Leamer's regression data.

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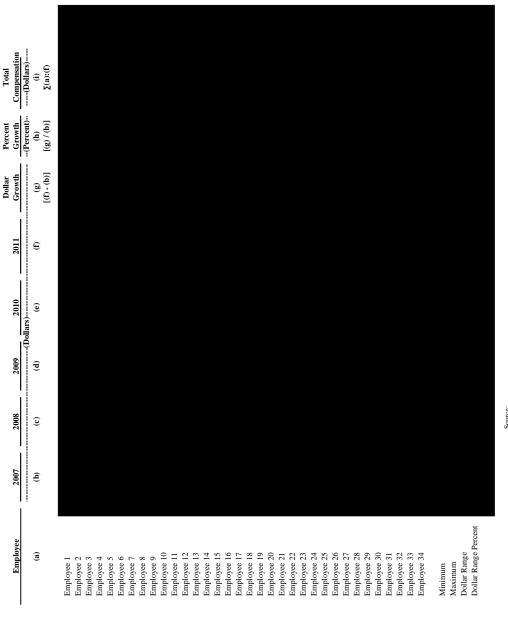
2007, Apple "SW_DEVELOP_ENG_2," Male, Tenure of Less Than 2 Years, Aged 23-24 2007 to 2011 Total Compensation Growth of 16 Similarly Situated Apple Employees

Total Compensation	(Σουαίς) (i) Σ(a):(f)	
Percent Growth	(rercent):. (h) [(g) / (b)]	
Dollar Growth	(g) [(f) - (b)]	
2011	(J)	
2010	(d) (e)	
2009	(p)	
•	(c)	
2007	(p)	
Employee	(a)	Employee 1 Employee 2 Employee 3 Employee 4 Employee 4 Employee 6 Employee 6 Employee 7 Employee 9 Employee 10 Employee 10 Employee 11 Employee 12 Employee 12 Employee 12 Employee 14 Employee 15 Employee 16 Minimum Maximum Dollar Range

Source: Dr. Leamer's regression data.

Highly Confidential -- Attorneys' Eyes Only

Total Compensation Growth of 34 Similarly Situated Google Employees 2007, Google "SOFTWARE_ENGINEER_III," Male, Tenure of Less Than 2 Years, Aged 23-24 2007 to 2011



Dr. Leamer's regression data.

Highly Confidential -- Attorneys' Eyes Only

2007, Intel "COMPONENT_DESIGN_ENGR_3," Male, Tenure of Less Than 2 Years, Aged 23-24 Total Compensation Growth of 21 Similarly Situated Intel Employees 2007 to 2011

Total Compensation	(Dollars) (i) $\Sigma(a)$:(f)																									
Percent Growth	-(Percent)- (h) [(g) / (b)]																									
Dollar Growth	(g) [(f) - (b)]																									
2011	(£)																									
2010	(e)																									
2009	(c) (d) (e)																									
2008	(c)																									
2007	(p)																									
Employee	(a)	Employee 1	Employee 2	Employee 3	Employee 4	Employee 5	Employee 6	Employee 7	Employee 8	Employee 9	Employee 10	Employee 11	Employee 12	Employee 13	Employee 14	Employee 15	Employee 16	Employee 17	Employee 18	Employee 19	Employee 20	Employee 21	Minimum	Maximum	Dollar Range	Dollar Range Percent

Source: Dr. Leamer's regression data.

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2007, Adobe "MTS_SOFTWARE_DEV_2," Male, Tenure of Less Than 2 Years, Aged 23-24 Total Compensation Growth of 8 Similarly Situated Adobe Employees 2007 to 2011

Percent Total Growth Compensation —(Percent)——(Dollars)——											
Dollar Growth	(g) [(f) - (b)]										
2011											
2009 2010	(e)										
2008											
2007	(p)										
Employee	(a)	Employee 1	Employee 3	Employee 4 Employee 5	Employee 6	Employee 7	Employee 8	Minimum	Maximum	Dollar Range	Dollar Range Percent

Source: Dr. Leamer's regression data.

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

	(2)	(d) (e) 152 121 -31 113 -8 122 9 188 66 158 -30 214 56 219 5 256 37 254 10	(e) -31 -8 9 66 -30	(f)	i	(g) (h)	Œ
		152 121 113 122 188 158 158 214 219 256 244	.31 .8 .9 .30		ì		>
		121 113 122 188 188 158 214 219 256 244	-31 -8 9 66 -30				
		113 122 188 188 158 214 219 256 244	-8 9 -30	-56.6	-24.7	-11.7	50.8
		122 188 158 214 219 256 244	99 -30	-28.3	-1.5	16.5	39.1
		188 158 214 219 256 244 254	-30	-30.8	-10.9	3.3	25.5
		158 214 219 256 244 254	-30	-20.7	7.4	19.5	45.1
		214 219 256 244 254		-22.1	-7.2	7.6	50.0
		219 256 244 254	26	-18.2	-0.5	21.0	221.4
		256 244 254	ĸ	-38.8	-6.0	21.3	52.3
		244 254	37	-48.2	-19.3	8.4.	32.9
		254	-12	-35.5	8.1-	9.7	57.2
			10	-29.6	0.4	6.6	47.8
		155					
		130	30	0 0 0	000	101	9
		130	ç <u>z</u> -	-50.0	5.6.5	-10.1	6.00
		121	6-	-33.5	-1.1	15.0	46.1
		127	9	-28.0	-13.8	1.3	35.4
ADOBE 2005		171	44	-19.5	3.7	17.0	41.4
ADOBE 2006		174	3	-32.2	-7.5	8.6	37.6
ADOBE 2007		204	30	-27.8	-0.6	20.8	257.5
ADOBE 2008		235	31	-36.4	-7.8	13.0	77.1
ADOBE 2009		252	17	-60.1	-18.3	-4.0	35.8
ADOBE 2010		262	10	-62.0	-6.0	11.2	47.2
ADOBE 2011		264	2	-47.5	-1.4	11.0	48.0
ADORF 2001		20					
		02 02	C	49 4	1 44-	50	10.7
		23) (r)	-53.9	-40.2	-11.0	8.1.8
		23	. 0	-24.5	6.7	57.3	79.3
		33.5	<u>,</u>	-34.9	-14.5	17.7	71.5
		26	6-	-26.8	4.6	51.8	112.2
		33	7	-24.0	2.2	24.7	81.6
		32	7	-49.4	17.5	48.4	144.2
		33	-	-43.8	-17.0	3.2	107.1
		33	0	-57.2	-27.9	11.3	25.9
		33	0	7.4	28.2	59.9	176.5
		27					
		23	4	-6.1	8.9	14.8	20.1
		31	∞	-13.2	-7.8	6:0-	6.7
ADOBE 2010		27	4	-9.3	-1.8	10.7	22.4

Page 1 of 139

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

	Year Job Title	Employees	Previous Year	Minimum	Percentile	Percentile	Maximum
(p)	(c)	(b)	(d) (e)	(f)	(g)	(g) (h)	(i)
2011		32	ĸ	-10.1	-7.2	17.4	27.6
2007		62					
2008		62	0	-21.3	-2.3	9.6	31.8
2009		80	18	-19.7	-7.2	-1.2	13.3
2010		86	18	-20.0	3.0	18.4	41.9
2011		95	-3	-26.9	-13.5	16.4	39.6
2007		97					
2006		60	00	7 71	3.0	5 0	33.6
2000		99	70	-17:7	0.6-	J. C	0.50
2009		011	Ξ ;	-1/./	-10.6	5.0-	7.5.7
2010		125	15	-14.8	2.9	14.7	41.0
2011		169	44	-26.8	-2.8	15.1	40.6
2007		72					
2008		11 6	'n	-17.3	8 6-	80	23.1
2000		22 6	. <u>.</u>	-17.5	- 2.0	0.0	1.62
2009		3/	7 0	0.12-	4.4	1.0	25.0
2010		C. 7.	o u	2.04-	0.1	13.1	55.0
7011		06	n	-51.1	-8.8 -	10./	6.16
2001		33					
2002		31	<i>c</i> -	-514	-30.2	-173	7.25
2003		7.0	1 4	-128	3.5	19.7	517
2002		(i) (c)	- (1	0.27	. w	11.3	22.7
1002		30	ח ע	6.77-	-5.6 5.7.2	51.5	4.0.0
2002		55	o,	6.0-	12.5	21.7	52.5
7000		39	4	-11.2	-0.7	C.Y.	33.2
2007		34	٠- ح-	-10.9	1.3	34.0	59.5
2008		40	9	-27.5	-6.0	6.6	30.1
2009		37	-3	-30.7	-17.2	-7.4	9.4
2010		28	6-	-10.7	0.4	12.1	39.6
2011		19	6-	-10.1	-8.4	7.2	26.5
2001		11					
2002		6	-2	-39.2	-32.0	-18.3	-1.1
2003		19	10	-19.4	-14.1	9.4	32.4
2004		22	"	5.5-	~ ~	181	303
2005		11 C	. n	3. 6	0:1	13.1	65.7
2002		56	0 0	10.1	9.6	10.4	t 007
2000			0	-19.1	-5.7	10.1	7.04
7007		/.1	×	-6.2	6.1	12.8	25.9
2008		18	_	-2.0	2.6	19.1	30.5

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

②	(d) 30 30 28 28 28 11 11 11 11 11 10 10	(d) (e) (e) 30 12 30 0 28 -2 2 2 5 3 11 6 10 10 11		€	(Fer	(Fercent)	•
	30 30 28 28 2 2 2 2 2 111 111 110 110 110 110 110 1	0.0 % 0.10 = 0	12 0	કે	6 6	(l)	Ē
	30 28 2 2 5 5 111 100 100 112 115 115 116 116 116 116 116 116 116 116	0 % 61 % - 0	0	-21.4	-17.4	6.4-	4.7
	28 2 2 5 5 111 100 100 112 115 115 116 116 116 116 116 116 116 116	× 2.10 - 0		-19.8	-9.5	7.6	105.4
	2 5 5 111 1 101 1	21.12 - 1.0	-2	-33.2	7.2	32.4	63.1
	111 100 100 122 153 164 166 166 166 166 166 166 166 166 166	10 - 0					
	11 10 12 12 15 16 16	- 0	3	-50.7	-50.7	-19.1	-19.1
	10 12 15 16 16	0	9	-19.1	-16.3	11.1	27.6
	12 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16		-1	-20.5	5.0	22.9	29.1
	15	2	2	-8.8	3.3	14.4	22.4
	16	10	3	-5.8	-2.3	11.0	49.4
	16	,0	1	5.3	11.0	16.5	19.0
		,	0	-6.9	2.1	10.6	16.3
	25	16	6	-27.9	-13.7	-5.0	3.9
	29	•	4	-53.0	-14.8	4.4	25.1
	29	•	0	-19.9	21.8	40.3	68.1
	2	6					
	· 60	. ~	1	-29.3	-29.3	-4.0	-4.0
	4	4	1	-21.4	-21.4	-10.1	-10.1
	9	,0	2	-8.5	-0.4	22.2	24.7
	10	0	4	4.2	10.6	17.1	53.4
	10	0	0	-16.4	-5.1	8.7	61.6
	14	+	4	-4.3	7.7	17.2	45.2
	17	7	3	-9.3	5.0	14.9	16.8
	24	4	7	-37.8	-24.4	6.9-	3.5
	28	~	4	-39.7	-7.6	9.3	37.7
	34	₩.	9	-29.9	25.4	45.8	75.0
	34	₩					
	29	•	<u>٠</u> -	-60.2	-40.0	-18.7	12.3
	24	4	-5	-42.4	-28.5	0.9	29.4
	22	2	-2	-13.3	1.9	21.7	45.4
	32	2	10	-12.9	-4.3	13.9	20.1
	23	~	6-	-20.2	-2.1	27.6	39.8
	24	+	1	-3.6	6.4	22.9	39.1
	27	7	3	-12.6	-2.2	9.2	24.7
	24	+	-3	-26.8	-17.2	0.0	39.3
	29	•	5	-17.7	-11.6	3.5	13.2
	34	+	5	-25.3	-0.5	33.5	58.4

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

(a) (b) (c) (c) (c) (c) (c) (d) (d) (d) (d) (d) (e) (d) (e) (e) (e) (e) (e) (e) (e) (e) (e) (e
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2 -51.3 -42.0 -19.9 9 -40.3 -21.5 8.5 18 -17.0 -3.4 23.6 8 -24.5 3.8 17.7 10 -28.8 -2.3 14.6 10 -28.8 -2.3 14.6 10 -28.8 -2.3 14.6 10 -28.8 -2.3 14.6 10 -27.9 -6.5 7.1 11 -27.9 -6.5 7.1 2 -16.1 28.2 41.0 8 -11.0 -0.3 16.8 9 -46.1 7.2 22.9 10 -46.1 7.2 22.9 11 -47.4 -0.4 13.7 12 -44.4 -1.3 17.6 13 -44.4 -1.3 17.6 14 -1.3 27.0 36.2 15 -24.2 4.1 13.9 15 -24.2 4.1 13.0 16 -32.0 1.0 2.2
9 40.3 -21.5 8.5 18 -17.0 -3.4 23.6 -8 -24.5 3.8 17.7 10 -28.8 -2.3 24.2 10 -28.8 -2.3 24.2 10 -28.8 -2.3 24.2 10 -27.9 -6.5 7.1 -14 -27.9 -6.5 7.1 -1 -27.9 -6.5 7.1 -1 -29.0 -10.0 10.4 -1 -27.9 -6.5 7.1 -1 -29.0 -10.0 10.4 -1 -27.9 -6.5 7.1 -1 -40.1 -1.3 17.6 -1 -41.1 -19.9 -6.2 -1 -41.1 -19.9 -6.2 -1 -44.6 -9.0 -40.0 -1 -47.6 -9.0 -40.0 -1 -47.0 -40.1 -17.3 -1 -24.2 -4.1 3.0 -1 -24.2 -4.1
18 -17.0 -3.4 23.6 -8 -24.5 3.8 17.7 -8 -15.0 -1.5 10.7 -9 -8.5 2.3 24.2 10 -28.8 -2.3 14.6 -14 -27.9 -6.5 7.1 -1 -27.9 -6.5 7.1 -1 -27.9 -6.5 7.1 -1 -29.0 -10.0 10.4 -1 -29.0 -10.0 10.4 -1 -29.0 -10.0 10.4 -1 -29.0 -10.0 10.4 -1 -29.0 -10.0 10.4 -1 -29.0 -10.0 10.3 -1 -29.0 -10.0 10.3 -1 -44.1 -1.3 17.6 -3 -4.1 -1.3 17.6 -3 -4.1 -1.3 16.1 -3 -4.1 -1.3 17.2 -4 -4.1 -1.3 17.2 -4 -4.1 -1.0 <td< td=""></td<>
-8 -24.5 3.8 17.7 3 -15.0 -1.5 6 -8.5 -2.3 24.2 10 -28.8 -2.3 14.6 -3 -38.7 -24.9 -10.3 -14 -77.9 -6.5 7.1 -1 -29.0 -10.0 10.4 -1 -29.0 -10.0 10.4 -1 -29.0 -10.0 10.4 -1 -4.1 -9.9 -6.2 -1 -4.1 -19.9 -6.2 -2 -4.1 -19.9 -6.2 -3 -4.5 -9.0 -4.0 -1 -4.0 -40.7 -17.3 0 -32.0 -10.2 20.8 1 -4.0 -40.7 -17.3 0 -32.0 -10.2 20.8 -24.2 -4.1 37.0 -1 -4.0 -8.6 -9.2 -2 -24.2 -4.1 37.0 -1 -56.6 -48.5 -27.8 -2 -37.7 -4.4 1.9 13.9 -3 -34.5 -9.4 -1.9 13.9 -4 -30.9 -18.6 -9.2 -2 -37.7 -4.4 1.9 13.9 -2 -37.7 -4.4 1.9 -2 -37.7 -4.4 1.9 -1 -56.6 -48.5 -27.8 -1 -56.9 -17.1 30.0
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3 -8.4 1.9 13.9 -4 -30.9 -18.6 -9.2 2 -37.7 -4.4 16.6 6 -33.2 8.8 33.4 1 -56.6 -48.5 -27.8 1 -26.9 -17.1 30.0 0 -13.4 -6.1 19.9
-4 -30.9 -18.6 -9.2 2 -37.7 -4.4 16.6 6 -33.2 8.8 33.4 1 -56.6 -48.5 -27.8 1 -26.9 -17.1 30.0 0 -13.4 -6.1 19.9
2 -37.7 -4.4 16.6 6 -33.2 8.8 33.4 1 -56.6 -48.5 -27.8 1 -26.9 -17.1 30.0 0 -13.4 -6.1 19.9
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1 -56.6 -48.5 -27.8 1 -26.9 -17.1 30.0 0 -13.4 -6.1 19.9
1 -26.9 -46.5 -27.3 10.0 17.1 30.0 0 -13.4 -6.1 19.9
0 -13.4 -6.1 19.9

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Ä	(5)	Ξ	28.0	51.0	33.9	32.1	15.9	26.5	81.8		3.0	26.4	1.2	18.5		14.3	50.0	-26.2		8.2	58.1	12.3	34.0	25.1	65.3	50.7	33.8	57.0	33.7		16.0	37.1	57.9	33.7	134.7	41.6	78.0	136.1	40.6
Percentile Percentile	(P)	Ē)	17.8	19.4	21.9	10.2	-6.1	11.1	34.0		-16.7	9.1	-1.0	18.5		14.3	50.0	-26.2		-11.6	13.6	-0.3	20.7	6.3	20.1	15.2	-5.3	9.1	8.5		-23.8	-3.9	28.4	5.3	20.6	18.2	40.3	43.3	-4.1
Percentile (Per	(rei	a)	-1.4	-1.1	8.0	-4.9	-23.9	-2.1	28.5		-23.5	-1.9	-8.8	14.5	ţ	0.7	-23.4	-29.2		-25.1	2.2	-9.5	9.7	-9.7	-3.5	-22.4	-29.0	-18.9	-10.5		-40.0	-29.5	3.9	6.6-	-3.7	-7.9	11.0	-14.7	-37.9
Minimum	€)	Đ	-22.3	-4.5	-9.1	-18.3	-30.8	-18.1	7.8		-36.0	-15.4	-14.6	14.5	t	0.7	-23.4	-29.2		-56.3	-18.0	-30.6	-7.9	-19.8	-12.5	-35.0	-37.4	-37.9	-27.5		-55.1	-43.2	-33.4	-27.4	-22.9	-26.7	-15.8	-34.9	-56.8
Previous Year		(a)	∞	4	0	-2	2	5 -	-2		9-	-14	<i>L</i> -	1	7 0	m ·	-1	0		-18	6-	6-	22	7-	32	18	49	-14	-2		S	2	-2	11	-2	2	3	0	ю
Employees Prev	(F)	(n)	25	29	29	27	29	24	22	32	26	12	5	9	4 (9	9	80	65	53	4	99	59	91	109	158	144	142	19	24	26	24	35	33	35	38	38	41
Job Title	(3)																																						
Year	(4)	(a)	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Employer	(9)	(<u>a</u>)	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

tion from Prior Year th ntile Maximum	(i)	54.6 195.6		5.6 9.0	18.7 39.0							9.5 13.0			-20.3 -12.4			16.2 25.4	5.9 9.3			-6.8 -2.0		11.3 29.4			17.6 28.4							9.1 40.7	11.1 46.4		
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(g) (h)	20.5		-36.8					-0.6			1.1			-38.3 -2(7.2 20		-23.2		3.3										-4.3			-34.8
Percent Chang	(J)	-47.1		-53.5	-23.0	-24.1	-2.4	-6.8	-9.2	-26.4	-26.7	-11.1	-23.2		-39.0	-23.7	-25.5	-8.7	-10.9	-5.4	-10.2	-30.8	-1.2	-8.9		-46.5	-24.1	-11.4	-30.0	-17.5	-0.2	-29.4	-27.1	-25.3	-16.5		52.2
Change from Previous Year	~	17		0	£-	7	11	4	∞	9-	. -	-5	9		v	ε	8	0	-1	4	-1	-2	3	1		2	1	3	9	-	4	15	-2	-2	2		6
Number of Cha Employees Prev	(p)	28	16	16	13	20	31	35	43	37	32	30	36	10	15	18	21	21	20	24	23	21	24	25	14	16	17	20	26	27	31	46	4	42	4	28	37
Job Title	(2)																																				
Year	(b)	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002
Employer	(a)	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE	ADOBE

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

(d) (e) (f) (f) (f) (g) (h) (h) (h) (h) (h) (h) (h) (h) (h) (h	3		TICVIOUS I Call		Percentile	Percentile	Maximum
(c) (d) (e) (f) (f) (g) (h) (h) (h) (h) (h) (h) (h) (h) (h) (h		O)(C0	unt)		(Per	rcent)	
44 7 49.5 -24.2 11.5 40 4 1 -49.6 1.5 17.0 41 1 -48.8 6.3 17.0 17.0 48 15 -23.9 -5.3 17.4 18.7 18.2 64 1 1 -44.9 18.7 28.1 16.1 48 -16 -21.1 -56.6 17.1 18.7 28.1 8 -16 -24.9 -0.8 10.1 28.6 10.1 28.1 10.1 28.1 10.1 28.1 10.1 28.1 10.1 28.2 29.1 29.2 48.1 47.1		(p)	(e)	(J)	(g)	(h)	Ξ
40 44 -106 1.5 170 48 13 -6 -5.3 -5.3 171 48 16 -14.8 6.5 16.1 28.2 16.1 64 15 -1.4 -6 -5.3 -5.3 7.4 16.3 16.1 28.2 -6.3 17.1 28.2 -6.4 16.1 -19.7 -5.1 17.1 -19.7 -5.1 17.1 -19.7 -5.1 17.1 -19.7 -5.1 17.1 -19.4 -19.3 17.1 -17.1 <td>2003</td> <td>4</td> <td>7</td> <td>-49.5</td> <td>-24.2</td> <td>11.5</td> <td>32.6</td>	2003	4	7	-49.5	-24.2	11.5	32.6
41 1 -14.8 6.3 -16.4 -18.8 6.1 -14.8 6.3 -15.3 -15.3 -15.3 -15.3 -15.3 -15.3 -15.3 -15.4 -16.3 -17.4 -16.3 -17.4 -16.3 -17.4 -16.3 -17.4 -16.3 -17.4 -16.3 -17.4	2004	40	4-	-10.6	1.5	17.0	28.9
35 -6 -23.5 -5.3 7.4 64 15 -29.4 13.7 -28.2 65 15 -29.4 13.7 -28.2 64 16 -21.1 -19.7 -5.1 48 -16 -21.1 -19.7 -5.1 48 -16 -21.1 -19.7 -19.7 8 1 -4.6 -17.1 -19.7 9 1 -4.6 -0.5 -0.1 16 7 -8.4 -4.1 -17.5 17 -8.4 -4.1 -17.5 -17.1 18 2 -19.1 -18.8 -40.3 20 8 -28.7 -40.4 -41.3 30 9 10 -20.1 -11.3 -14.3 40 2 -14.4 -13.7 -14.8 40 2 -14.8 -12.8 -12.8 40 -10 -10 -12.2 -12.2 <td>2005</td> <td>41</td> <td>1</td> <td>-14.8</td> <td>6.3</td> <td>16.1</td> <td>27.9</td>	2005	41	1	-14.8	6.3	16.1	27.9
48 13 -94 137 282 64 1 407 -93 -34 163 64 1 407 -93 -34 163 7 -1 -149 08 101 8 1 -52.6 -46 -50.1 9 1 -46 -0.5 96 10 7 -84 -41 17.6 11 7 -84 -41 17.6 12 2 19.1 18 17.6 40.3 20 3 13.3 15.6 40.3 50.4 41.1 17.6 20 3 1 -2.4 -4.1 17.6 40.3 40.3 40.3 40.3 40.3 40.3 40.3 40.3 40.3 40.3 40.3 40.4 41.1 40.3 40.4 41.1 40.3 40.4 40.3 40.4 40.3 40.4 40.4 40.4 40.4	2006	35	9-	-23.5	-5.3	7.4	25.1
63 15 -239 -3.4 16.3 48 -16 -14.9 -6.1 -5.1 48 -16 -21.1 -5.6 17.1 48 -16 -21.1 -5.6 17.1 8 -14.9 0.8 10.1 -6.6 17.1 9 1 -4.0 -4.6 -0.5 9.6 16 2 -4.6 -0.5 9.6 17.1 16 2 -4.6 -0.5 9.6 17.2 -0.5 9.6 17.2 -0.6 9.6 17.2 -0.6 17.2 -0.6 17.2 -0.6 17.2 -0.6 17.2 -0.6 2.1 -0.1 -0.6 17.2 -0.6 2.1 -0.6 -0.7 -0.4 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.1 -0.2 -0.2	2007	48	13	-9.4	13.7	28.2	52.6
64 1 407 -19.7 -5.1 48 -16 -21.1 -5.6 17.1 48 -16 -21.1 -5.6 17.1 48 -1 -5.26 -46.6 -20.1 9 -1 -4.4 -0.5 9.6 16 7 -8.4 -4.1 17.6 17 -8.4 -4.1 17.6 14.3 20 3 -1.9.1 -1.8 14.3 20 3 -1.9.1 -1.8 14.3 20 3 -1.9.1 -1.8 14.3 39 10 -2.8 -4.8 4.0 40 -2 -6.7 -7.7 13.6 10 -1.8 -1.2 -1.8 6.9 11 6 -1.8 -1.2 -1.2 12 0 -1.8 -1.2 -1.8 12 0 -1.8 -1.9 -1.6 12 <t< td=""><td>2008</td><td>63</td><td>15</td><td>-23.9</td><td>-3.4</td><td>16.3</td><td>116.5</td></t<>	2008	63	15	-23.9	-3.4	16.3	116.5
48 -16 -21.1 -5.6 17.1 7 -14.9 0.8 10.1 8 1 -52.6 -46.6 -20.1 9 1 -4.6 -0.5 96 16 7 -84 -4.1 17.6 16 7 -84 -4.1 17.6 16 7 -84 -4.1 17.6 16 7 -84 -4.1 17.6 20 11 -6.8 -6.8 5.6 20 8 -28.7 -6.8 5.6 39 10 -3.6 11.5 6.1 40 -2 -6.7 -1.7 13.6 10 -2.1 -1.8 -4.6 -1.2 11 -1.2 -40.4 -30.9 -24.6 11 -1.8 -1.2 -1.2 -1.2 12 -1.2 -1.2 -1.2 -1.2 12 -1.2 -1.	2009	49	1	-40.7	-19.7	-5.1	9.4
7 7 48 0 -14.9 0.8 10.1 8 1 -52.6 -46.6 -20.1 9 1 -46 -0.5 20.1 18 2 -19.1 1.8 14.3 26 8 -28.7 -6.8 -6.8 5.6 29 3 -19.1 1.8 14.3 14.3 29 3 -19.3 1.8 14.3 14.3 39 10 -36.0 -11.5 6.1 11.1 40.3 -44.4 40.3 40.4 40.3 40.3 40.4 40.3 40.3 40.4 40.3 40.3 40.4 40.3 40.3 40.3 40.3 40.3 40.4 40.3 <	2010	48	-16	-21.1	-5.6	17.1	71.3
7 -52.6 -46.6 -20.1 9 1 -45.6 -6.5 -9.6 16 7 -84 -41 17.6 18 2 -19.1 1.8 14.3 26 8 -28.7 -6.8 5.6 29 3 -13.7 -6.8 40.3 39 10 -5.60 -11.5 6.0 40 -2 -6.7 -17.8 4.6 11.1 40 -2 -66.7 -7.7 13.6 12 0 -18.5 -12.8 6.9 13 1 -21.0 -12.2 8.6 13 1 -21.0 -12.2 8.6 19 6 1.7 11.9 10.8 25 7 -22.5 -6.5 5.7 25 -3.1 -7.7 10.8 39 7 -23.8 -4.8 7.4 40 -5.7 -5.7<	2011	48	0	-14.9	0.8	10.1	35.1
8 1 -52.6 -46.6 -20.1 9 1 -46 -0.5 -96 16 7 -84 -4.1 17.6 18 2 19.1 1.8 14.3 20 8 -28.7 -6.8 5.6 20 9 0 -28.7 -6.8 5.6 30 10 -36.0 -11.5 6.1 40 -20 -21.4 -13.7 -3.4 40 -20 -21.4 -13.7 -3.4 40 -2 -40.4 -13.7 -3.4 11 -21.0 -18.5 -12.8 6.9 11 -21.0 -18.5 -12.8 6.9 12 0 -18.5 -12.8 6.9 25 7 -22.5 -6.5 5.7 26 3 -1.7 -1.9 -4.6 11 -1.0 -1.2 8.6 -2.6 27 -1.2 -1.2 -1.2 -1.2 30 -1.2	10001	<u> </u>					
9 1 -5.6 -5.0 16 7 -8.4 -4.1 17.6 18 2 -19.1 1.8 14.3 29 3 -13.3 -15.8 56 39 10 -28.7 -6.8 56 40 -2.8 -3.0 -11.5 61 40 -2.4 -3.0 -11.5 61 40 -2 -66.7 -17.7 13.6 10 -2 -66.7 -7.7 13.6 12 0 -18.5 -12.8 6.9 13 1 -21.0 -12.8 6.9 13 1 -21.0 -12.8 6.9 13 1 -21.0 -12.8 6.9 13 1 -21.0 -12.8 6.9 14 -2 -40.4 -30.9 -24.6 15 0 -18.5 -12.8 6.9 15 0 -18.5 -12.8 6.9 15 0 -18.5 -12.2 5.7 25 0 -1.2 -1.2 10.8 30 0 -2.0 -30.3 4.4 40 0	2002	~ 00	-	9 65	7 7	1 00	111
16 7 -844 -4.7 7.7 26 8 -28.7 -6.8 5.6 29 3 -13.3 1.5 40.3 39 10 -36.0 -11.5 6.1 40 -2 -36.0 -11.5 6.1 40 -2 -66.7 -7.7 13.6 10 -2 -66.7 -7.7 13.6 12 2 -40.4 -30.9 -24.6 11 -2 -66.7 -7.7 13.6 12 2 -40.4 -30.9 -24.6 11 -1 -10.0 -12.2 8.6 12 0 -18.5 -12.8 6.9 13 1 -21.0 -12.2 8.6 25 7 -22.5 -6.5 5.7 25 7 -23.8 -4.8 7.4 45 6 -30.3 -4.8 7.4 50 5 -30.3 -4.8 7.4 50 5 -30.3 -4.8 7.4 50 5 -30.3 -4.8 7.4 50 5 -30.3 -4.9 7.7 50	2002	0 0	٠.	0.26-	50.0	1.02-	10.1
18 7 -6.4 -4.1 26 8 -28.7 -6.8 56 29 3 -13.3 156 40.3 39 10 -28.7 -6.8 56 40 -2 -6.7 -11.5 61 40 -2 -6.7 -7.7 13.6 10 -2 -6.7 -7.7 13.6 11 -2 -6.7 -7.7 13.6 12 0 -18.5 -12.8 6.9 13 1 -2.10 -12.2 86 13 1 -2.10 -12.2 86 13 1 -2.10 -12.2 86 26 7 -22.5 -6.5 5.7 26 7 -22.5 -6.5 5.7 27 -34.8 -22.1 10.8 39 7 -23.8 -4.8 7.4 45 6 -20.3 4.7 18.1 50 5 -31.7 -7.9 4.0 50 5 -31.7 -7.9 4.0 50 5 -31.7 -7.9 -7.0 50 5 -3.7 -7.7 <td>2003</td> <td>· 1</td> <td>- 1</td> <td>0.10</td> <td></td> <td>3.71</td> <td>t. 60 7. 80</td>	2003	· 1	- 1	0.10		3.71	t. 60 7. 80
29 3 -13.3 -16. -17.1 -16. -17.2 29 3 -13.3 -15.6 40.3 -64.9 -11.1 -64.9 -64.9 -11.1 -64.9 -64.9 -11.1 -64.9 -24.6 -11.1 -11.2 -64.9 -24.6 -11.1 -11.2 -64.9 -24.6 -11.1 -11.2 -86.9 -24.6 -11.2 -65.9 -24.6 -11.2 -65.9 -24.6 -11.2 -65.9 -24.6 -11.2 -24.6 -11.2 -24.6 -11.2 -24.6 -11.2 -24.6 -11.2 -24.6 -11.2 -24.6 -24.6 -12.2 -24.6 <t< td=""><td>2004</td><td>10</td><td>- c</td><td>-0.4 10 1</td><td>1.4.1</td><td>17.0</td><td>4.07 76.8</td></t<>	2004	10	- c	-0.4 10 1	1.4.1	17.0	4.07 76.8
20 3 -78.7 -6.8 3.0 39 10 -36.0 -11.5 40.3 39 10 -21.4 -13.7 -3.4 40 -2 -6.7 -1.7 13.6 10 -6.7 -7.7 13.6 11 -6 -7.7 13.6 12 0 -18.5 -12.8 6.9 13 1 -21.0 -12.8 6.9 19 6 1.7 11.9 16.2 26 7 -22.5 -6.5 5.7 25 7 -22.5 -6.5 5.7 25 7 -23.8 -4.8 7.4 30 7 -23.8 -4.8 7.4 45 6 -20.3 4.7 18.1 50 5 -31.7 -7.9 40 50 5 -12.7 9.9 25.6 6 -23.7 -9.7 6.5 7 -23.7 -9.7 6.5 8 -12.7 9.9 -25.6 9 -23.7 -9.7 6.5 9 -23.7 -9.7 6.5 9 -23.7 <td< td=""><td>2002</td><td>18</td><td>V1 C</td><td>1.7.1</td><td>1.0</td><td>C.+.I</td><td>10.0</td></td<>	2002	18	V 1 C	1.7.1	1.0	C.+.I	10.0
29 3 -13.3 15.0 40.3 39 10 -36.0 -11.5 6.1 40 -2 -36.0 -11.5 6.1 10 -2 -47.8 -4.6 11.1 11 -2 -66.7 -7.7 13.6 11 -2 -66.7 -7.7 13.6 11 -2 -40.4 -30.9 -24.6 11.1 12 0 -18.5 -12.8 6.9 13 1 -21.0 -12.2 86 13 1 -21.0 -12.2 86 26 7 -22.5 -6.5 5.7 25 7 -22.5 -6.5 5.7 25 7 -22.5 -6.5 5.7 39 7 -23.8 -4.8 7.4 40 -30.9 -2.6 5.7 50 5 -3.1.7 -7.9 4.0 6 10 -12.7 9.9 -2.6 7 -23.7 -9.7 <td< td=""><td></td><td>97</td><td>× (</td><td>1.87-</td><td>× .0</td><td>0.0</td><td>15.5</td></td<>		97	× (1.87-	× .0	0.0	15.5
39 10 -360 -11.5 6.1 40 -2 4.4 -13.7 -3.4 40 -2 -66.7 -7.7 13.6 10 -2 -66.7 -7.7 13.6 11 2 -40.4 -30.9 -24.6 112 0 -18.5 -12.8 6.9 13 1 -21.0 -12.2 86 13 1 -21.0 -12.2 86 19 6 1.7 11.9 162 26 7 -22.5 -6.5 5.7 25 7 -22.5 -6.5 5.7 25 7 -22.5 -6.5 5.7 31 6 -50.4 -41.9 -7.6 32 1 -34.8 -22.1 10.8 39 7 -23.8 -4.8 7.4 48 6 -20.3 4.7 18.1 50 5 -12.7 9.9 -5.6 50 5 -23.7 -9.7 <td>2007</td> <td>29</td> <td>m ;</td> <td>-13.3</td> <td>15.6</td> <td>40.3</td> <td>77.2</td>	2007	29	m ;	-13.3	15.6	40.3	77.2
39 0 -214 -13.7 -3.4 40 -2 -66.7 -7.7 13.6 10 -2 -66.7 -7.7 13.6 11 -2 -66.7 -7.7 13.6 12 2 -40.4 -30.9 -24.6 11.1 12 0 -18.5 -12.8 6.9 6.9 13 1 -21.0 -12.2 8.6 6.9 19 6 1.7 11.9 16.2 8.6 26 7 -22.5 -6.5 5.7 25 7 -22.5 -6.5 5.7 31 6 -50.4 -41.9 -7.6 32 1 -23.8 -4.8 7.4 45 6 -20.3 4.7 18.1 50 5 -12.7 9.9 25.6 52 2 -12.7 9.9 25.6 50 5 -12.7 9.9 25.6 50 5 -12.7 9.9 25.6 <t< td=""><td>2008</td><td>33</td><td>10</td><td>-36.0</td><td>-11.5</td><td>6.1</td><td>138.0</td></t<>	2008	33	10	-36.0	-11.5	6.1	138.0
42 3 -47.8 -4.6 11.1 10 -2 -66.7 -7.7 13.6 11 -2 -66.7 -7.7 13.6 12 2 -40.4 -30.9 -24.6 12 0 -18.5 -12.8 6.9 13 1 -21.0 -12.2 8.6 19 6 1.7 11.9 16.2 26 7 -22.5 -6.5 5.7 25 7 -22.5 -6.5 5.7 25 7 -22.5 -6.5 5.7 26 7 -22.5 -6.5 5.7 25 7 -23.8 -4.8 7.4 45 6 -20.3 4.7 18.1 50 5 -12.7 9.9 25.6 52 2 -12.7 9.9 5.5 6 -20.3 4.7 18.1 7 -23.7 -9.7 6.5 8 -20.3 9.9 5.7 9	2009	39	0	-21.4	-13.7	-3.4	74.3
10 -2 -66.7 -7.7 136 10 2 -40.4 -30.9 -24.6 12 0 -18.5 -12.8 6.9 13 1 -21.0 -12.2 8.6 19 6 1.7 11.9 16.2 26 7 -22.5 -6.5 5.7 25 7 -22.5 -6.5 5.7 25 7 -22.5 -6.5 5.7 31 6 -50.4 -41.9 -7.6 32 1 -34.8 -22.1 10.8 39 7 -23.8 -4.8 7.4 45 6 -20.3 4.7 18.1 50 5 -12.7 9.9 25.6 6 5 -12.7 9.9 25.6 7 5 -12.7 9.9 -9.7 6.5 8 7 -23.7 -9.7 -9.7 6.5 9 5 -12.7 9.9 -9.7 6.5 10	2010	42	33	-47.8	-4.6	11.1	69.7
10 2 -40.4 -30.9 -24.6 12 0 -18.5 -12.8 6.9 13 1 -21.0 -12.2 8.6 19 6 1.7 11.9 16.2 26 7 -22.5 -6.5 5.7 25 7 -22.5 -6.5 5.7 25 6 -50.4 -41.9 -7.6 32 1 -34.8 -22.1 10.8 32 1 -34.8 -4.8 7.4 45 6 -20.3 4.7 18.1 50 5 -31.7 -7.9 4.0 50 5 -12.7 9.9 25.6 48 -4 -23.7 -9.7 6.5 50 5 -12.7 9.9 25.6 65 5 -12.7 9.9 25.6 65 6 -23.7 -9.7 6.5	2011	40	-2	-66.7	-7.7	13.6	28.8
12 2 -40.4 -30.9 -24.6 12 0 -18.5 -12.8 6.9 13 1 -21.0 -12.2 8.6 19 6 1.7 11.9 16.2 26 7 -22.5 -6.5 5.7 25 7 -22.5 -6.5 5.7 25 7 -22.5 -6.5 5.7 31 6 -50.4 -41.9 -7.6 32 1 -34.8 -22.1 10.8 39 7 -23.8 -4.8 7.4 45 6 -20.3 4.7 18.1 50 5 -31.7 -7.9 4.0 50 5 -12.7 -9.9 25.6 48 -4 -23.7 -9.7 6.5	1000	OI					
12 0 -18.5 -12.8 6.9 13 1 -21.0 -12.2 8.6 19 6 1.7 11.9 16.2 26 7 -22.5 -6.5 5.7 25 7 -22.5 -6.5 5.7 25 7 -22.5 -6.5 5.7 31 6 -50.4 -41.9 -7.6 32 1 -23.8 -4.8 7.4 45 6 -20.3 4.7 18.1 50 5 -31.7 -7.9 4.0 52 2 -12.7 9.9 25.6 48 -4 -23.7 -9.7 6.5	2001	10	C	404	-30 9	-24.6	9.06
13 1 -21.0 -12.2 8.6 19 6 1.7 11.9 16.2 26 7 -22.5 -6.5 5.7 25 -5.04 -41.9 -7.6 31 6 -50.4 -41.9 -7.6 32 1 -34.8 -22.1 10.8 39 7 -23.8 -4.8 7.4 45 6 -20.3 4.7 18.1 50 5 -31.7 -7.9 4.0 50 5 -12.7 9.9 25.6 48 -4 -23.7 -9.7 6.5	2002	5 7	1 C	18.5	17.8	0.57	26.5
25	2003	12	o -	21.0	12.0	6.0	2.20
25	2005	13	7	-21.0	-12.2	0.0	17.5
25 31 6 -50.4 -41.9 -7.6 32 1 -34.8 -22.1 10.8 39 7 -23.8 -4.8 7.4 45 6 -20.3 4,7 18.1 50 5 -12.7 9,9 25.6 6 5	2006	26) <i> </i>	-22.5	-6.5	5.7	18.1
25 31 6 -50.4 -41.9 -7.6 32 1 -34.8 -22.1 10.8 33 7 -23.8 -4.8 7.4 45 6 -20.3 4.7 18.1 50 5 -31.7 -7.9 4.0 51 5.5 6.5 52 12.7 9.9 25.6 53 6.5		Š					
31 6 -50.4 -41.9 -7.6 32 1 -34.8 -22.1 10.8 39 7 -23.8 -4.8 7.4 45 6 -20.3 4.7 18.1 50 5 -31.7 -7.9 4.0 52 2 -12.7 9.9 25.6 48 -4 -23.7 -9.7 6.5	7007	C 7					
32 1 -34.8 -22.1 10.8 39 7 -23.8 -4.8 7.4 45 6 -20.3 4.7 18.1 50 5 -31.7 -7.9 4.0 52 2 -12.7 9.9 25.6 48 -4 -23.7 -9.7 6.5	2002	31	9	-50.4	-41.9	9.7-	139.0
39 7 -23.8 -4.8 7.4 45 6 -20.3 4.7 18.1 50 5 -31.7 -7.9 4.0 52 2 -12.7 9.9 25.6 48 -4 -23.7 -9.7 6.5	2003	32	_	-34.8	-22.1	10.8	51.4
45 6 -20.3 4.7 18.1 50 5 -31.7 -7.9 4.0 52 2 -12.7 9.9 25.6 48 -4 -23.7 -9.7 6.5 51 5 6.5	2004	39	7	-23.8	4.8	7.4	17.2
50 5 -31.7 -7.9 4.0 52 2 -12.7 9.9 25.6 48 -4 -23.7 -9.7 6.5	2005	45	9	-20.3	4.7	18.1	38.1
52 2 -12.7 9.9 25.6 48 -4 -23.7 -9.7 6.5	2006	50	S	-31.7	-7.9	4.0	58.4
48 -4 -23.7 -9.7 6.5	2007	52	2	-12.7	6.6	25.6	102.2
	2008	48	4-	-23.7	-9.7	6.5	28.0
51 3 -12.1	2009	51	8	-25.5	-12.1	-4.0	10.8
49 -2 -49.9 0.7 15.2	2010	49	-2	-49.9	0.7	15.2	143.0
44 -5 -53.6 -17 84	2011	47	٨'	-53.6	-17	8	23.4

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

- Lucher		Job Title	Employees	Previous Year	Minimum	Percentile	Percentile	Maximum
3	É	3	03)	(Count)	4	(Per	(Percent)	9
a)	(a)	(2)	(n)	(a)	€	90	(II)	3
ADOBE	2001		135					
ADOBE	2002		139	4	-48.9	-36.9	-10.7	93.7
ADOBE	2003		152	13	-41.7	-0.9	17.1	233.5
ADOBE	2004		166	14	-61.2	8.6-	2.5	30.1
ADOBE	2005		175	6	-36.6	2.3	20.2	122.1
ADOBE	2006		218	43	-38.8	-8.5	4.3	136.2
ADOBE	2007		212	9-	-56.0	-1.0	19.7	77.6
ADOBE	2008		220	∞	-32.4	-6.4	13.2	9.96
ADOBE	2009		219	-1	-36.9	-17.9	-2.8	27.5
ADOBE	2010		203	-16	-70.8	0.0	12.5	83.3
ADOBE	2011		225	22	-58.9	-9.0	7.6	42.4
i.	1000		7					
ADOBE	2001		51	c	1 12	2 00	ć	0
ADOBE	2002		77 6	۷- ۱	-51.1	55.5	5.22.5	0.6
ADOBE	2003		77	n ·	-21.4	1.7	25.8	58.4
ADOBE	2004		26	-	-21.3	-2.6	15.8	41.9
ADOBE	2005		39	13	-2.8	8.0	15.8	25.7
ADOBE	2006		42	3	-23.1	-6.0	29.2	42.1
ADOBE	2007		57	15	-21.9	0.5	17.6	46.0
ADOBE	2008		<i>L</i> 9	10	-23.5	-2.2	21.6	58.4
ADOBE	2009		09	<i>L</i> -	-34.7	-24.1	-14.0	5.3
ADOBE	2010		73	13	-22.0	-3.5	11.8	144.1
ADOBE	2011		70	-3	-30.8	20.0	41.2	110.6
ADOBE	2001		6					
ADOBE	2002		14	5	-55.1	-53.9	-29.8	0.1
ADOBE	2003		16	2	-31.0	-22.2	13.0	67.5
ADOBE	2004		12	4-	-27.4	-19.7	8.2	33.8
ADOBE	2005		14	2	-2.1	7.6	22.4	27.9
ADOBE	2006		18	4	-15.1	-3.5	8.8	34.6
ADOBE	2007		18	0	5.9	6.6	25.3	34.2
ADOBE	2008		20	2	-13.3	9.9-	7.4	14.0
ADOBE	2009		21	1	-31.5	-26.8	-14.1	T.T-
ADOBE	2010		20	-1	-17.4	-8.4	8.0	13.4
ADOBE	2011		34	14	25.2	31.8	68.7	94.9
ADORE	2001		σ					
ADOBE	2002		\ [r	206	1 00	2 00	-
UBE	2002		• •	7 (-39.0	1.67-	4.62-	1.7
ADOBE	2003		4	ç-	0.0	/:/	71.7	7.67

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Employer	Year	Job Title	Employees	Previous Year	Minimum	Percentile	Percentile	Maximum
			O)C	(Count)		(Per	(Percent)	
(a)	(p)	(c)	(p)	(e)	(j)	(g)	(h)	(E)
ADOBE	2004		7	n	-11.3	-11.3	2.5	2.5
ADOBE	2005		25	18	1.9	5.5	21.7	30.3
	2006		31	9	-16.2	5.0	19.0	31.4
ADOBE	2007		32	1	-15.1	-5.2	7.0	18.9
	2008		32	0	-14.5	3.8	12.6	35.7
	2009		30	-2	-20.0	-9.1	-2.6	4.5
	2010		20	-10	-9.5	5.9	14.6	33.0
	2011		18	-2	-21.5	-10.9	6.1	42.4
	2001		35					
	2002		17	-18	-24.5	-19.8	-3.8	8.9
	2003		14	ę.	-21.2	-12.2	12.6	45.1
	2004		6	-S-	-23.6	-11.8	14.2	23.4
	2005			- 2-	-15.3	4.1	43.4	48.3
	2006		Э	4-				
	2007		3	0	-3.1	-3.1	-3.1	-3.1
	2001		125					
	2002		112	-13	-40.3	-23.5	-7.2	52.5
	2003		95	-17	-25.1	1.1	19.4	58.3
	2004		83	-12	-36.8	-11.1	2.5	23.6
	2005		123	40	-32.8	4.5	20.3	51.6
	2006		110	-13	-26.7	-9.4	9.4	37.0
	2007		96	-14	-10.8	-0.5	18.0	48.7
	2008		68	<i>L</i> -	-31.8	-3.3	15.3	49.7
	2009		65	-24	-36.8	-17.2	-7.8	11.1
	2010		39	-26	-20.7	3.3	11.3	23.4
	2011		38	-1	-26.1	-0.9	8.8	29.8
	2001		73					
	2002		74	1	-55.7	-28.8	-12.3	47.3
	2003		87	13	-29.6	0.0	18.1	47.5
	2004		101	14	-30.4	-12.4	2.5	35.1
	2005		163	62	-17.0	9.2	20.1	65.1
	2006		191	28	-27.1	-9.3	5.7	45.4
	2007		173	-18	-17.9	2.3	24.0	70.1
	2008		171	-2	-38.0	-3.3	10.4	45.2
	2009		151	-20	-30.0	-16.7	-5.2	21.6
	2010		124	-27	-23.2	4.6	13.0	57.6
	2011		133	6	-32.9	1.0	8.2	47.9

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

(9)	Job Title	Employees	Previous Year	Minimum		Percentile	Maximum
	(2)	(p)	(d) (e)	(f)	i	(g) (h)	(j)
1000		2					
2002		t C	7	146.1	30.8	19.7	C
2002		33 23	t m	-10.7	5.50	20.7	29.3
2004		35	12	-23.8	-14.7	-1.5	7.3
2005		4	6	-21.3	9.6	18.6	32.8
2006		50	9	-15.5	4.4-	0.9	27.6
2007		46	4	-20.1	5.0	31.9	62.9
2008		49	3	-34.2	-9.2	15.2	68.0
2009		51	2	-32.7	-15.9	-3.9	12.6
2010		46	ς-	-14.6	-1.2	10.5	51.8
2011		46	0	-31.9	1.0	12.6	26.5
6006		,					
2002		o r-					
2008		. 11	7	5.0	5.0	9.9	9.9
2009		26	12	-9.3	-3.9	0.0	10.4
2010		30	1 4	-30.9	-1.3	10.0	22.1
2011		35	5	-19.1	-12.9	0.9	48.0
2002		10					
2003		? ∝	<i>c</i> -	-418	-418	7.27	727
2005		91	1 ∞	-20.0	-17.8	4.5	7.1
2005		29	13	-3.0	0.8	20.7	31.7
2006		27	?	-21.1	-5.9	4.3	16.5
2007		32	5	-8.4	1.6	7.4	21.5
2008		43	11	-8.2	3.1	11.2	20.9
2009		48	5	-12.5	-4.9	8.0	26.3
2010		56	&	-26.9	-2.4	15.4	41.9
2011		61	5	-33.8	-12.4	11.4	33.7
2001		26					
2002		17	6-	-45.0	-30.3	-22.1	9.0-
2003		15	-2	1.3	2.3	14.8	24.3
2004		14	-1	-14.9	-9.5	1.4	0.9
2005		12	-2	-14.8	10.1	16.9	24.4
2006		21	6	-6.5	-4.1	2.8	8.8
2001		17					
2002		15	-2	-27.8	-25.8	-16.2	6.7

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

	(i)	27.1	17.0	42.9	27.1	32.7			-28.1	32.2	9.6-	22.5	20.4	73.4			38.4	-7.5	0.96	87.3	79.0	124.2		39.5	130.1	37.8	98.1	101.3	138.7		59.2	118.7	1.5	183.7	
Percentile	(Fercent) (g) (h)	11.4	4.2	22.9	3.3	29.1			-28.1	32.2	9.6-	21.4	12.0	21.2			38.4	-7.5	38.8	54.7	28.2	21.0		22.0	69.5	-13.9	27.1	23.8	13.7		59.2	118.7	0.1	12.5	
	1	-2.4	-9.1	5.1	-18.9	-3.6			-28.1	11.1	-26.0	-2.8	-6.3	4.5			19.7	-7.5	-24.4	9.1	4.4-	-28.5		-1.9	1.6	-31.8	-19.8	-18.1	-20.7		-33.0	-2.3	-24.8	-14.3	
Minimum	(f)	-18.6	-20.6	-18.3	-29.8	8.6-			-28.1	11.1	-26.0	-15.4	-23.6	-13.4			19.7	-7.5	-24.7	-48.5	-29.9	-42.8		-23.0	-13.6	-41.5	-49.7	-45.7	-64.1		-33.0	-2.3	-37.1	-62.4	
Previous Year	(d) (e)	1	9	10	&-	∞-	-15		2	3	0	8	10	2	-26		-1	5	10	29	33	9		7	6	∞	69	80	41		-3	4	13	36) (
Employees	(d)	16	22	32	24	16		6	4	7	7	15	25	27	-	"	o 61	7	17	46	79	85	12	: ::	20	28	76	177	218	9	33	7	20	26	
Job Title	(c)																																		
Year Job Title		2003	2004	2005	2006	2007	2008	2001	2002	2003	2004	2005	2006	2007	2008	2005	2006	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum		(E)		10.0	107.3	255.2	66.3	40.0	231.8		37.6	-10.6	4.	15.8	-0.6	62.7		29.1	70.3	11.6	45.1	191.9	191.7		110.4	106.2	133.3	106.4	196.1	221.6		116.1	166.7	166.4	93.5	92.7	
Percentile	ent)	(h)		10.0	107.3	255.2	49.0	29.9	15.6		37.6	-10.6	4.1	11.2	-1.0	13.0		29.1	54.1	3.6	19.6	16.8	43.4		65.3	54.5	51.8	14.1	32.0	37.4		47.4	58.6	1.5	32.2	47.3	
Percentile	(Percent)	(g)		-36.4	7.7	-36.0	-7.6	11.0	-22.2		37.6	-10.6	-35.9	-32.9	-16.5	7.9		29.1	0.9	-27.4	-36.3	-3.3	0.8		0.5	-1.3	-23.2	-36.1	8.0	0.1		-14.4	8.7	-34.2	-3.5	0.0	(
Minimum		(j)		-36.4	7.7	-36.0	-46.5	-34.7	-58.8		37.6	-10.6	-35.9	-54.0	-31.0	4.1		29.1	-25.7	-45.4	-62.4	-28.2	-35.4		-26.9	-37.4	-38.2	-48.1	-46.4	-39.9		-74.0	-30.3	-56.5	-61.4	-34.7	ţ
Change Irom Previous Year	nt)	(e)		0	2	0	6	19	14		2	C	32	-26	γ	9		m	m	32	-19	3	6		-2	1	12	4	12	-3		9	10	-	9-	7	,
Number of Employees	(Count)	(b)	2	2	4	4	13	32	46	-	ς κο	"	35	6	, 9	12	c	1 v	∞	40	21	24	33	31	29	30	42	38	50	47	34	40	50	49	43	50	,
Job Title		(c)																																			
Year		(b)	2005	2006	2007	2008	2009	2010	2011	2005	2006	2002	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2011	2005	2005	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2011
Ā																																					

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

(a) (b)	ann aor	Employees	Previous Year	Minimum	Percentile	Percentile	Maximum
	(3)	(d)	(d) (e)	Œ	(g)	(g) (h)	(i)
2005		22					
2006		26	4	-34.6	-8.9	32.5	60.2
2007		30	4	-52.4	8.4	97.1	131.0
2008		32	2	-60.7	-36.1	5.9	258.7
2009		39	7	-64.8	-0.8	21.9	102.0
2010		4	S	-37.8	9.9-	21.5	93.6
2011		43	-1	-34.3	-6.1	16.1	76.8
2001		7.7					
2002		31	4	-74.2	-59.8	-37.3	-25.4
2003		34	c	-64.0	25.8	58.6	71.2
2004		37	3	-25.6	15.9	34.3	7.67
2005		3	-34	-3.0	-3.0	28.6	28.6
2006		9	3	18.5	18.5	39.7	39.7
2007		∞	2	1.6	38.1	62.6	636.7
2008		9	-2	-70.5	-48.1	-35.6	-33.6
2009		11	S	-56.2	-39.9	37.5	39.1
2010		13	2	-23.5	-15.4	31.1	51.6
2011		13	0	-36.2	-17.7	24.5	52.4
2001		23					
2002		27	4	-36.4	-15.3	-3.2	3.8
2003		21	9-	-3.8	1.9	21.6	25.7
2004		18	-3	-15.7	-6.1	4.4	22.7
2005		9	-12	-3.5	-3.5	-3.5	-3.5
2006		ю	6	8.5	8.5	8.5	8.5
2007		B	0				
2008		4 (- (9.4	9.4	36.3	36.3
5002		71 (7-	t	t	ţ	ţ
2010		O	1	6.1	6:1	C'/1	C./ I
2001		42					
2002		43	1	-37.7	-16.9	-1.2	22.5
2003		44	1	-19.5	1.0	13.3	35.2
2004		52	~	-11.3	-0.9	12.9	28.1
2005			-51	-9.3	-9.3	-9.3	-9.3
2001		17					
2002		20	m	-29.1	-20.1	-1.3	4.2
2003		25	5	-44.6	4.0	22.9	54.1

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

(b)	Job Title	Number of Employees	Change from Previous Year	Minimum	25th Percentile	Percentile	Maximum
2007	(c)	(d)	(d) (e)	Œ	(g)	(g) (h)	(i)
1007		27	2	-32.1	-8.9	18.0	37.3
2005		4	-23				
2005		86					
2006		135	37	-34.0	-2.0	21.6	146.9
2007		161	26	-45.3	4.4	70.8	164.4
2008		176	15	-58.8	-29.9	1.1	148.7
2009		205	29	-53.5	-10.7	25.2	162.3
2010		251	46	0.99-	-1.8	28.1	232.1
2011		337	98	-55.1	-10.3	20.3	161.2
2005		00					
2002		22	_	8 7.6-	6 8-	36.1	869
2002		12 7	3,5	33.7	0.5	516	140.1
2006		G G	. T	2.55-	28.0	0.1.0	240.7
2000		00	4. 6	-00.3	-38.0	0.0	7.047
5003		48	24	9.79-	-40.7	33.0	193.2
2010		116	32	-47.8	-10.5	30.2	228.3
2011		154	38	-54.9	-20.9	12.8	166.7
2001		27					
2002		25	-2	-46.5	-20.7	-9.0	4.0
2003		33	٠ ٧	-5.0	7.1	24.4	32.8
2004		25.	. "	-19.4	-3.0	12.3	24.5
2005		; «	. 5-	0.0	0.0	2.1	2.1
2006		, «	5	5 0-	5 0-	5 O-	5 O-
2007		5 6	· -	6.9-	6.9-	8.1	8.1
2008		9	4	-13.0	-13.0	4.6	4.6
2009		10	4	-26.8	-8.6	16.7	23.5
2010		12	2	-3.8	-3.3	18.4	36.9
2011		16	4	-64.5	-22.6	8.7	10.1
2001		87					
2002		92	5	-49.3	-23.5	6.8-	5.2
2003		102	10	-33.0	0.0	17.9	43.8
2004		110	∞	-16.1	-4.5	15.1	40.4
2005		5	-105				
2006		9	1	24.0	33.8	49.8	52.4
2007		111	5	27.7	28.2	127.6	134.4
2008		12	1	-48.7	-27.3	-20.2	-11.2
2009		19	7	-24.0	5.5	30.9	89.6

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Job Title	Employees	Employees Previous Year	Minimum	Percentile Percentile	Percentile	Maximum
(c)	(p)	(e)	(f)	(g)	(h)	Œ
	28	6	-43.7	-8.3	33.2	286.6
	29	1	-43.3	-13.5	17.5	53.1
	82					
	88	9	-57.4	-29.5	-15.8	3.8
	101	13	-35.0	0.7	24.1	103.6
	111	10	-33.5	-2.1	22.2	57.1
	5	-109	-5.9	-5.9	-5.9	-5.9
		-	20.4	20.4	20.4	20.4
		9	75.1	75.1	75.1	75.1
	∞ 1	,	-56.4	-29.3	-5.7	42.4
	_	- ·	-39.6	-20.8	47.5	58.5
	טינ	7 6	-46.2	53.5	c. 6	55.7
	71	n	c./c-	-29.0	38.0	50.3
	11					
	7	4	-7.1	7.0	49.4	59.2
	11	4	-47.5	-47.5	-47.5	-47.5
	14	3	-10.8	-4.1	65.2	77.2
	18	4	-28.4	0.6	37.8	70.2
	25	7	-40.6	12.6	93.3	278.1
	30	κ	-30.9	-12.1	-0.3	15.6
	20					
	24	4	-29.5	3.6	59.4	99.4
	15	6-	17.7	29.2	82.1	126.0
	19	4	-53.5	-45.0	-17.7	215.3
	23	4	-4.9	8.1	17.1	34.4
	29	9	-8.5	-2.3	39.4	7.77
	52	23	-39.9	-2.7	13.0	89.2
	11					
	15	4	-46.9	39.9	163.3	182.6
	20	5	-30.9	-7.9	7.67	212.5
	28	&	-44.3	-37.2	-1.1	58.4
	27	-1	-61.6	-27.1	24.7	71.1
	30	3	-28.7	4.8	59.4	316.1
	36	9	-33.2	-13.5	17.9	60.7
	13					

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Year	Job Title	Employees	Previous Year	Minimum		Percentile	Maximum
(b)	(2)	(d)	(d) (e)	(f)	i	(g) (h)	(i)
0000		7-	_	33.7	10.7	80	C
2002		± ∞	1 4	-33.2	-12.6	25.9	49.2
2004		2 82	0	-21.4	-5.2	13.4	18.4
2005		35	17	; ;	1		
2006		26	6-	-13.6	4.5	12.4	71.8
2007		23	£-	-23.3	-3.4	7.0	93.1
2008		18	₹-	-7.3	3.1	10.9	44.9
2009		14	4	4.1	6.7	69.4	89.5
2010		\$	6-	-3.9	-3.9	35.2	35.2
2001		677					
2002		· m	0	-54.2	-54.2	-15.4	-15.4
2003		<i>S</i> 2	2	4.5	4.5	16.4	16.4
2004		∞	33	-21.8	-2.2	10.7	17.9
2005		80	72				
2006		78	-2	-40.8	-7.6	13.7	112.3
2007		75	έ-	-39.5	1.6	50.7	127.0
2008		102	27	-38.7	-12.7	19.8	102.4
2009		103	1	-42.1	-5.5	18.3	131.1
2010		114	11	-37.1	-1.8	37.1	157.5
2011		115	1	-46.1	4.4	44.8	158.0
2001		81					
2002		1111	30	-30.6	-18.8	-1.6	8.1
2003		76	-14	-17.8	0.5	9.1	27.2
2004		73	-24	-9.0	0.5	5.7	17.9
2005		7	99-	0.2	0.2	5.7	5.7
2001		334					
2002		365	31	-46.9	-17.0	-1.2	49.0
2003		338	-27	-23.5	0.9	12.0	97.3
2004		342	4	-18.7	-4.2	6.1	25.7
2005		18	-324	-0.1	2.8	6.9	22.6
2006		-1	-17	-6.8	-6.8	-6.8	-6.8
2001		78					
2002		83	5	-55.2	-24.8	-14.3	2.8
2003		06	7	-53.4	2.9	25.4	92.4
2004		108	18	-50.7	-6.5	15.6	408.1
2005		œ	-105				

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Employer	Year	Job Title	Number of Employees	Change from Previous Year	Minimum	25th Percentile	75th Percentile	Maximum
(a)	(p)	(c)	(a) (b)	(d) (e)	(f)	(g)	(g) (h)	(i)
APPLE	2001		370					
APPLE	2002		409	39	-53.6	-23.7	-5.9	38.8
APPLE	2003		444	35	-40.5	9.0	17.8	82.2
	2004		485	41	-53.6	-5.8	12.4	51.5
	2005		6	-476	-2.3	-2.3	7.2	7.2
	2001		547					
	2002		591	V	0.05	17.9	1.7	11.7
	2002		608	- 1	28.5	-0.1	1.2	67.1
APPI F	2003		621	13	C 5C-	-4.4	c ×	45.3
APPLE	2005		22	665-	-12.8	0.0	34.5	45.0
APPLE	2005		1					
APPLE	2006		1	0	9.0	9.0	9.0	9.0
APPLE	2007		3	2	2.1	2.1	2.1	2.1
APPLE	2008		4	1	-25.1	-25.1	-2.9	-2.9
APPLE	2009		6	5	-59.7	-41.8	-4.5	10.6
	2010		49	40	-5.1	-0.9	6.7	39.2
APPLE	2011		89	19	-50.0	-8.6	23.9	174.5
	3000		V					
APPLE	2002		0 (•	c	0		0 31
	2000		71 :	0 4	5.8	0.4	0.0	15.8
APPLE	7007		/1	n «	0.67-	-19.2	11.9	7.77
	2008		91	7 -	-52.8	c.e-	900.8	140.9
	2009		23	4	-39.2	-14.7	17.3	43.3
	2010		26	m	-22.5	-3.3	42.7	6.69
APPLE	2011		24	-2	-42.7	-18.8	3.0	26.5
APPLE	2005		10					
APPLE	2006		15	٧.	~	0.0	83	8
APPLE	2007		16		-166	103	717	793
APPLE	2008		90	01	-36 9	89-	42.4	127.0
	2009		6	9	71.7	16.5	7 7	2 2 3
ADDIT	2010		02 6) ·	24.7	-10.5	t: / u	61.0
	2010		52	c	4.45	2.3	50.4	5.50
APPLE	2011		17	9-	-36.8	4.4	49.5	6.06
APPLE	2005		13					
APPLE	2006		12	-	-9.4	2.8	13.5	64.0
	2006			, ,	00	1 22	105 6	136.0
AFFLE	7007		1 1	7	-0.9	23.1	0.01	170.0

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

	Year J	Job Title	Employees	Change Irom Previous Year	Minimum	25th Percentile	75th Percentile	Maximum
(p)		(c)	(d)	(d) (e)	(f)	(g) (h)	cent)	(i)
2008	80		13	7	-49.4	-34.3	8.3	84.7
2009	60		19	9	-35.1	-4.5	7.0	64.2
2010	01		21	2	-38.0	2.8	35.5	184.3
2011	11		29	8	-41.3	1.5	38.7	94.0
2005)5		14					
2006	90		19	S	-46.6	-0.2	8.6	100.3
2007	70		24	S	-29.6	-0.2	50.3	65.4
2008	80		27	3	-41.1	-10.9	21.8	33.1
2009	60		42	15	-33.0	-2.3	31.5	72.5
2010	01		53	111	-29.6	-4.6	47.9	327.4
2011	11		83	30	-39.4	-11.5	31.1	187.4
3000	50		7					
2002	90		£1	-	-14.2	5.2	890	49.8
2007	77		25	· =	-51.3	<u>7</u> :6	44.7	83.9
2008	80		36	: =	-47.6	-17.9	20.9	203.9
2009	60		36	0	-49.4	-27.4	6.5	59.1
2010	0		54	18	-33.3	7.2	65.8	151.8
2011	11		75	21	-61.2	-12.7	20.0	180.4
3000	Y		u					
707			n •	r	7	Ċ	-	-
2000	76		∞ ⊆	.u. 4	-17.8	5.9 0.10	10.1	17.6
707	01/		71	4 (6.75-	-24.8	100.7	103.0
2008	78		15	<i>v</i>) (-42.1	-33.0	18.6	8.00
2009	6		2.5	× o	\$.20-	5.7.5	11.7	32.8
2010	10		51	∞ <u>r</u>	4.C4-	6.9	800.8	0.000
201			ç t	11	-01:1	6.62-	0.0	7.07
2005	50		4					
2006	90		11	7	-25.0	-25.0	4.1	4.1
2007	70		10	-1	-27.2	-1.8	4.8	15.7
2008	80		12	2	-26.2	-25.4	17.6	109.9
2009	60		17	S	-48.4	-26.8	32.4	34.5
2010	01		24	7	-63.8	-21.6	-0.5	45.4
2011	11		37	13	-39.5	-13.3	16.5	8.86
1000			u					
2002	20		י ע	c	0	c	90	-
707	77		nı	0 0	4.6	-5.9	0.0	4. 6
2003	13		^	=	=	=	/ 9/	/ 9/

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

	Job Title	Number of Employees	Change from Previous Year	Minimum	25th Percentile	75th Percentile	Maximum
(9) (6) (6) (7) (6) (7) (7) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	3	(F)	mt)	9	(Per	(Percent)	•
1 8 8 8 1 1 8 8 8 1 1 7 5 5 1 1 5 5 5 1 1 0 0 0 0 0 0 0 0 0 0 0	(c)	(p)	(e)	(I)	66	(u)	Ē
8 8 1 1 1 8 8 1 1 2 5 1 2 5 1 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		9	1	-5.6	-3.3	3.1	5.7
8 1 1 1 8 4 1 6 1 7 5 5 1 1 7 8 1 1 8 1 1 1 8 1 1 1 1 8 1 1 1 1		14	∞				
1 1 1 2 5 1 1 2 5 5 1 1 1 2 5 5 5 5 1 1 1 1		22	∞	-6.7	3.6	16.4	33.5
11		23	1	-14.6	-0.8	28.7	75.1
8 4 1		34	11	-22.6	-8.6	9.9	65.8
14 - 1 - 2 - 3 - 5 - 1 - 3 - 5 - 5 - 1 - 6 - 6 - 6 - 6 - 6 - 6 - 6 - 6 - 6		26	œ _r	-22.4	15.6	37.5	65.2
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		40	14	-1.7	5.1	25.1	103.4
1. 2. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4.		49	6	-32.2	-8.9	9.5	55.5
-1. -1. -1. -1. -2. -3. -3. -3. -3. -3. -4. -4. -4. -4. -5. -6. -7. -7. -7. -7. -7. -7. -7. -7		16					
2 - 1 - 1 - 2 - 3 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4		15	<u>.</u>	-30.7	-14.1	6.7-	4.8
-5. 13. 3. 5. 16. 17. 18. 18. 19. 19. 19. 19. 19. 19. 19. 19. 19. 19		17	2	-8.3	0.0	16.2	21.2
13 5 6 16 17 18 19 19 10 10 10 10 10 10 10 10 10 10		12	-5	-10.8	-0.8	3.3	9.4
2. 1. 1. 2. 8. 4. 9. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.		25	13	11.8	11.8	30.6	30.6
2. 1. 2. 8 4. 1. 1. 1. 2. 8 5. 1. 1. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.		30	5	-27.3	10.6	61.4	99.2
-1 -3 -3 -4 -4 -3 -4 -3 -4 -3 -6 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7		33	3	-36.6	-3.3	37.3	78.2
6. 4 6. 7 8 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		32	-	-43.4	-13.0	1.6	135.7
4 6 6 7 8 7 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		29	<u>6</u> -	-24.9	4.3	24.9	120.5
19 8 -3 1 -2 1 -2 2 -3 2 -3 2 -3 2 -3 2 -3 2 -3 3 -3 5 -3 5 -3 5 -3 5 -3 6 -3 7 -3 7 -3 7 -3 7 -3 7 -3 7 -3 7 -3 7		33	4	-7.5	-1.6	11.2	39.4
2. 2. 2. 3. 3. 4. 5. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.		52	19	-26.7	-2.6	15.7	20.6
2 0 1 2 8 3 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		31					
-3 - -3 - 0 -1 -2 -3 -3 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5 -5		40	6	-41.3	-16.4	-2.4	24.3
2 0 1 5 0 1 5 8 0 1 5 8 8 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1		37	ę	-21.0	-12.0	15.2	43.7
-21 1 0 0 2 2		45	∞	-10.1	-4.3	6.9	21.2
2 0 1 2 0 7		24	-21	-7.8	0.2	13.6	15.4
2 0 1 2 0		25	1	-49.8	51.1	100.5	266.2
2 0 1 2		25	0	6.0-	14.8	41.1	88.3
7 0 0 0		30	5	-51.4	-27.9	-6.8	-2.2
0 0 0		31	1	-39.3	8.8	23.6	39.7
6 6		31	0	-40.4	-5.1	16.2	61.1
ć		33	2	-17.6	3.2	36.4	114.2
,		26					
7-		24	-2	-22.1	-8.8	9.0	8.1
₹-		19	-5-	-1.3	1.2	10.8	13.1
13 -6 -10.2		13	9-	-10.2	-0.9	9.9	12.5
1 -12 1.4		1	-12	1.4	1.4	1.4	1.4
		_	0	-14	-14	-14	-14

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

10 10 10 10 10 10 10 10	2000 Color	1)		Employees	Previous Year	Minimum	Percentile	Percentile	Maximum
00 (c) (d) (e) (f) (f) (g) (h) 2002 2002 2003 27 2.5 36.1 9.9 11.8 2004 2004 2004 20 2.5 3.6 1.8 11.8 2004 2004 1 2.7 2.7 2.5 11.8 2006 2007 1 2.7 2.5 6.4 4.4 2008 2008 4.4 -1 -3.1 4.4 4.4 4.4 4.4 2008 2008 4.7 -1 -1.8 -1.8 5.2 1.8 2.2 6.4 4.4 <th>0 (c) (c) (d) (e) (f) (f) (h) 2002 2002 25 25 26.1 9.9 11.8 2004 2004 3 25 27.9 27.9 11.8 2004 2004 1 27 27.9 11.8 4.4 2007 2007 4.4 4.4 4.4 4.4 4.4 2008 2009 4.4 4.4 4.4 4.4 4.4 2009 2009 4.4 4.4 4.4 4.4 4.4 2009 4.0 1.1 2.7 1.13 4.4</th> <th>3</th> <th></th> <th>O)</th> <th>umt)</th> <th></th> <th>(Per</th> <th>cent)</th> <th></th>	0 (c) (c) (d) (e) (f) (f) (h) 2002 2002 25 25 26.1 9.9 11.8 2004 2004 3 25 27.9 27.9 11.8 2004 2004 1 27 27.9 11.8 4.4 2007 2007 4.4 4.4 4.4 4.4 4.4 2008 2009 4.4 4.4 4.4 4.4 4.4 2009 2009 4.4 4.4 4.4 4.4 4.4 2009 4.0 1.1 2.7 1.13 4.4	3		O)	umt)		(Per	cent)	
2001 20 -5 -5 -11 -9 11 -5 -5 -5 -11 -5 -11 -5 -5 -6 -4 <t< td=""><td>2001 20 -36 -36 11 2003 20 -2 -08 -35 118 2004 20 -2 -08 -35 118 2005 20 -2 -08 -35 118 2005 20 -2 -08 -35 118 2005 45 -1 -1 -44 -44 -44 2005 46 -1 -131 -0.8 -15 -64 2005 2005 -1 -116 -13 -13 -15 -15 -15 -15 -15 -15 -15 -15 -15 -15 -15 -15 -11 -14 -13 -15<</td><td></td><td></td><td>(p)</td><td>(e)</td><td>(£)</td><td>(g)</td><td>(p)</td><td>(E)</td></t<>	2001 20 -36 -36 11 2003 20 -2 -08 -35 118 2004 20 -2 -08 -35 118 2005 20 -2 -08 -35 118 2005 20 -2 -08 -35 118 2005 45 -1 -1 -44 -44 -44 2005 46 -1 -131 -0.8 -15 -64 2005 2005 -1 -116 -13 -13 -15 -15 -15 -15 -15 -15 -15 -15 -15 -15 -15 -15 -11 -14 -13 -15<			(p)	(e)	(£)	(g)	(p)	(E)
2003 2004 -5 -36,1 -9.9 11 2004 2004 -5 -36,1 -9.9 11 2004 2004 -4 -4,4 -4,4 -4,4 2006 2002 -1 -1 -31,9 -20,9 -1,4 2007 2002 -1 -1 -31,9 -20,9 -1,4 2007 2002 -1 -1 -1 -1,1 -4,4 -4,4 2007 2002 -1 -1 -13,1 -0,9 -1,2 -1,4 -4,4 -4,4 2008 2009 -1 -1,3 -1,3 -0,5 -1,3 <td< td=""><td>2002 2003 -54 -561 -99 11 2004 2004 -7 -479 -279 -118 2006 2006 -44 -44 -44 -44 2007 2007 -41 -41 -44 -44 -44 2008 2002 -44 -1 -313 -0.09 -1.2 -1.1 -311 -44 <t< td=""><td></td><td></td><td>32</td><td></td><td></td><td></td><td></td><td></td></t<></td></td<>	2002 2003 -54 -561 -99 11 2004 2004 -7 -479 -279 -118 2006 2006 -44 -44 -44 -44 2007 2007 -41 -41 -44 -44 -44 2008 2002 -44 -1 -313 -0.09 -1.2 -1.1 -311 -44 <t< td=""><td></td><td></td><td>32</td><td></td><td></td><td></td><td></td><td></td></t<>			32					
2003 25 25 6.4 4.4	2004 25 3 70 3.5 11.8 2005 2005 4.4 4.4 4.4 4.4 2007 20 4.4 4.4 4.4 4.4 2007 2003 4.4 4.4 4.4 4.4 4.4 2007 2003 4.5 1.3 1.08 6.2 2.0 1.1 2.0 1.1 2.0 1.1 2.0 1.1 2.0 1.1 4.4		72	27	<i>ئ</i> -	-36.1	-9.9	1.1	5.4
2004 23 27.9 2.5 6.4 2006 2006 1 27 4.4	2004 23 275 25 64 2006 200 44 <t< td=""><td></td><td>13</td><td>25</td><td>-2</td><td>0.8</td><td>3.5</td><td>11.8</td><td>41.6</td></t<>		13	25	-2	0.8	3.5	11.8	41.6
2006 1 -27 4.4 -4.4	2006 4.4 -1 -27 4.4 -1. -21.9 -20.9 -1.5 -20.9 -1.5 -1.5 -20.9 -1.5 -1.5 -20.9 -1.5 -1.5 -20.9 -1.5 -1.5 -20.9 -1.5 <t< td=""><td></td><td>74</td><td>28</td><td>ю</td><td>-27.9</td><td>-2.5</td><td>6.4</td><td>16.0</td></t<>		74	28	ю	-27.9	-2.5	6.4	16.0
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2009 30 -11 -344 8.8 39.7 2010 48 18 -28.8 -9.2 24.4 2011 6 -32.7 -6.1 7.6 2005 9 3 8.7 -5.1 7.6 2006 10 1 -1.8 17.2 36.6 2007 17 7 -16.4 -15.4 -3.2 2008 2009 3 8 -9.6 -6.9 2.7 2010 2010 14 -3 -48.5 0.8 2.7 2011 2011 9 -45.9 -15.0 4.2 2001 2011 9 -45.9 -15.0 4.2 2002 2003 2 2 2 2 2 2003 2004 6 -31.3 -1.8 12.8 2 2 2004 20 6 -40.0 -9.1 7.7 7 1 1 7 7 2004 2004 2 4 2 4 4 <td>2009 30 -11 -34.4 8.8 39.7 2010 48 18 -28.8 -9.2 24.4 2011 6 -32.7 -6.1 7.6 2005 9 3 8.7 37.4 43.1 2006 10 1 -1.8 17.2 3.6 2008 17 7 -16.4 -15.4 -3.2 2009 2010 2 8 -9.6 -0.9 2.7 2011 2 8 -9.6 -0.9 2.7 2012 3 45.9 -15.0 4.2 2013 2 8 -9.6 -0.9 2.7 2014 3 45.9 -15.0 4.2 2015 2 6 -3.1.3 -21.7 1.0 2016 2 6 -31.3 -21.7 1.0 2017 1 -18.3 -1.8 1.2 2014 -18.3 -1.8 7.7 2015 -1.9 -40.0 -9.1 7.7</td> <td></td> <td>80</td> <td>41</td> <td>18</td> <td>-49.9</td> <td>-14.3</td> <td>3.0</td> <td>30.4</td>	2009 30 -11 -34.4 8.8 39.7 2010 48 18 -28.8 -9.2 24.4 2011 6 -32.7 -6.1 7.6 2005 9 3 8.7 37.4 43.1 2006 10 1 -1.8 17.2 3.6 2008 17 7 -16.4 -15.4 -3.2 2009 2010 2 8 -9.6 -0.9 2.7 2011 2 8 -9.6 -0.9 2.7 2012 3 45.9 -15.0 4.2 2013 2 8 -9.6 -0.9 2.7 2014 3 45.9 -15.0 4.2 2015 2 6 -3.1.3 -21.7 1.0 2016 2 6 -31.3 -21.7 1.0 2017 1 -18.3 -1.8 1.2 2014 -18.3 -1.8 7.7 2015 -1.9 -40.0 -9.1 7.7		80	41	18	-49.9	-14.3	3.0	30.4
2010 48 18 -28.8 -9.2 24.4 2011 2011 6 -32.7 -6.1 7.6 2005 6 3.7 43.1 7.6 7.6 2006 10 1 -1.8 17.2 36.6 2008 17 7 -16.4 -15.4 -3.2 2009 2010 14 -3 -48.5 0.8 23.6 2010 2011 22 8 -9.6 -6.9 2.7 2011 31 9 -45.9 -15.0 4.2 2002 2003 20.3 20.8 2.1.7 1.0 2004 2003 21 -40.0 -9.1 7.7 2004 2004 -9.1 -7.0 -9.1 7.7	2010 48 18 -28.8 -9.2 24.4 2011 64 16 -32.7 -6.1 7.6 2005 9 3 8.7 -6.1 7.6 2006 10 1 -1.8 17.2 36.6 2007 17 7 -16.4 -15.4 -3.2 2008 2009 8 -9.6 -6.9 2.7 2010 201 8 -9.6 -6.9 2.7 2011 9 -45.9 -15.0 4.2 2002 6 -31.3 -21.7 1.0 2003 20 6 -31.3 -1.18 1.28 2004 20 -40.0 -9.1 7.7		60	30	-11	-34.4	8.8	39.7	62.6
2005 2006 2006 2006 2007 2008 2009 2009 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2011 2011 2011 2011 2011 2012 2013 2014 2015 2016 2017 2018 202 203 204 205 206 207 208 209 201 202 203 204 205 206 207 208 209 200 201 202 203 204 205 206 207 208 209 200 200 201 202 203 <td>2005 6 -32.7 -6.1 7.6 2005 9 3 8.7 -6.1 7.6 2006 9 3 8.7 -7.3 43.1 2007 10 1 -1.8 17.2 36.6 2008 17 7 -16.4 -15.4 -3.2 2009 200 8 -9.6 -6.9 2.7 2011 8 -9.6 -6.9 2.7 31 9 -45.9 -15.0 4.2 2001 2002 6 -31.3 -21.7 1.0 2002 2003 20 -40.0 -9.1 7.7</td> <td></td> <td>0</td> <td>48</td> <td>18</td> <td>-28.8</td> <td>-9.2</td> <td>24.4</td> <td>84.0</td>	2005 6 -32.7 -6.1 7.6 2005 9 3 8.7 -6.1 7.6 2006 9 3 8.7 -7.3 43.1 2007 10 1 -1.8 17.2 36.6 2008 17 7 -16.4 -15.4 -3.2 2009 200 8 -9.6 -6.9 2.7 2011 8 -9.6 -6.9 2.7 31 9 -45.9 -15.0 4.2 2001 2002 6 -31.3 -21.7 1.0 2002 2003 20 -40.0 -9.1 7.7		0	48	18	-28.8	-9.2	24.4	84.0
2005 8.7 37.4 43.1 2006 9 3 8.7 37.4 43.1 2006 10 1 -1.8 17.2 36.6 2007 17 7 -16.4 -15.4 -33.2 2008 17 7 -16.4 -15.4 -33.2 2009 20 14 -3 -48.5 0.8 23.6 2010 20 8 -9.6 -6.9 2.7 2011 31 9 -45.9 -15.0 4.2 2002 20 -45.9 -15.0 4.2 2003 20 -31.3 -21.7 1.0 2004 20 -40.0 -9.1 7.7 2004 -40.0 -9.1 7.7	2005 2006 2006 2007 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2011 2011 2002 2003 2004 2005 2007 2008 2009 2001 2002 2003 2004 2005 2007 2008 2009 2001 2002 2003 2004 2006 2007 2008 2009 2009 2001 2002 2003 2004 2006 2007 2008 2009 2001 2002 2003 2004 2006 2007 2008 2009 2001 2002 2003 <td></td> <td>1</td> <td>64</td> <td>16</td> <td>-32.7</td> <td>-6.1</td> <td>7.6</td> <td>52.6</td>		1	64	16	-32.7	-6.1	7.6	52.6
2006 3 8.7 37.4 43.1 2007 10 1 -1.8 17.2 36.6 2008 17 7 -16.4 -15.4 -3.2 2008 17 7 -16.4 -15.4 -3.2 2009 17 7 -16.4 -15.4 -3.2 2010 22 8 -9.6 -6.9 2.7 2011 31 9 -45.9 -15.0 4.2 2001 2001 20 -45.9 -15.0 4.2 2002 20 6 -31.3 -21.7 1.0 2003 27 1 -18.3 -1.8 12.8 2004 -9.1 -0.0 -9.1 7.7	2006 3 8.7 37.4 43.1 2007 10 1 -1.8 17.2 36.6 2008 17 7 -16.4 -15.4 -3.2 36.6 2008 17 7 -16.4 -15.4 -3.2 36.6 23.6 2009 201 8 -9.6 -6.9 2.7 27 2011 9 -45.9 -15.0 4.2 2002 20 6 -31.3 -21.7 1.0 2003 27 1 -18.3 -1.8 12.8 2004 20 -40.0 -9.1 7.7		50	9					
2007 2008 2008 2008 2008 2009 2010 2011 2011 2011 2002 2003 2004 2005 2007 2008 2009 2000 2001 2002 2003 2004 2004 2005 2006 2007 2008 2009 2009 2000 2001 2002 2003 2004 2004 2007 2008 2009 2009 2009 2009 2009 2009 2001 2002 2003 2004 2006 2007 2008 2009 2009 2009 2009 2009 2009 2009 201 201 202 203 204 <	2007 2008 2008 2008 2009 2009 2010 2011 2011 2012 2013 2014 2015 2016 2017 2018 2009 2000 2003 2004 2005 2006 2007 2008 2009 2009 2001 2002 2003 2004 2006 2007 2008 2009 2009 2001 2002 2003 2004 2006 2007 2009 2009 2001 2002 2003 2004 2006 2007 2009 2009 2009 2009 2009 2009 2009 2009 2009 2009 2009 2009 2009 <td></td> <td>9</td> <td>6</td> <td>œ</td> <td>7.8</td> <td>37.4</td> <td>43.1</td> <td>56.9</td>		9	6	œ	7.8	37.4	43.1	56.9
2008 2008 2009 2009 2010 2011 2011 2011 2012 2013 2014 2015 2016 2017 2007 2008 2009 2009 2004 2004 2005 2006 2007 2008 2009 2009 2004 2007 2008 2009 2009 2000 2001 2002 2003 2004 2006 2007 2008 2009 2009 2000 2001 2001 2002 2003 2004 2007 2008 2009 2009 201 201 201 201 202 203 204 205 206 207 208	2008 2008 2009 2009 2010 2011 2011 2012 2013 2014 2015 2016 2017 2018 2002 2003 2004 2005 2006 2007 2008 2009 2009 2001 2002 2003 2004 2004 2005 2006 2007 2008 2009 <td></td> <td>2</td> <td>10</td> <td>-</td> <td>- -</td> <td>17.2</td> <td>36.6</td> <td>6.79</td>		2	10	-	- -	17.2	36.6	6.79
2009 2009 2010 2010 2011 2011 2011 2002 2003 2004 2009 2009 2009 2009 2009 2009 2009	2009 14 -3 -48.5 0.8 23.6 2010 22 8 -9.6 -6.9 2.7 2011 31 9 -45.9 -15.0 4.2 2002 2002 2003 20 -31.3 -21.7 1.0 2004 20 6 -40.0 -9.1 7.7 2004 20 -40.0 -9.1 7.7		80	71		-164	-154	-3.2	368
2002 2010 2011 2011 2001 2002 2003 2003 2004 2014 2015 2016 2017	2002 2010 2011 2011 2002 2002 2003 2004 2014 2015 2016 2017 2017 2018 2017 2018 2018 2019		O	7 2	- (1	78.5	80	33.6	35.4
2010 2011 2011 2002 2002 2003 2003 2004 2014 2015 2016 2017	2010 2011 2001 2002 2002 2003 2003 2004 2004 2004 2006 2007 2007 2007 2007 2008 2009 2009 2009 2009 2009 2000			14			0.0	6.5.0	4.00
2001 2002 2002 2003 2003 2004 2004 2004 2004 2007	2001 2002 2003 2003 2004 2004 2004 2004 2004			77	0 (0.6-	6.0-	7.7	41.0
2001 20 2002 26 6 2003 27 1 2004 21.7 1.0 2005 27 1 21 -6 -40.0 -9.1 7.7	2001 2002 2003 2004 2004 2005 2006 2007 2008 2009 2004 2007 2008 2009 2009 2009 2009 201 201 7.7 7.7 7.7 7.7 7.7 7.7 7.7 7.7 8 8 9.1 7.7 1.8		1	31	6	-45.9	-15.0	4.2	14.9
2002 26 6 -31.3 -21.7 1.0 2003 27 1 -18.3 -1.8 12.8 2004 21 -6 -40.0 -9.1 7.7	2002 26 6 -31.3 -21.7 1.0 2003 27 1 -18.3 -1.8 12.8 2004 21 -6 -40.0 -9.1 7.7		11	20					
2003 2004 2004 2005 27 1 -18.3 -1.8 12.8 2004 21 -6 -40.0 -9.1 7.7	2003 2004 2004 21 -18.3 -1.8 12.8 2004 21 -6 -40.0 -9.1 7.7		12	26	9	-31.3	-21.7	1.0	16.7
2004 -6 -40.0 -9.1 7.7	2004 40.0 5.1 7.7		13	27	1	-18.3	-1.8	12.8	43.2
			4	21	9-	-40.0	-9.1	7.7	18.0

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum Percent Change in Total Compensation from Prior Year 213.6 53.6 24.1 75.3 55.9 19.9 8.7 25.0 10.9 57.2 74.1 79.3 89.8 54.3 19.6 94.9 125.5 138.4 70.8 63.2 55.2 45.1 134.1 57.6 Ξ Percentile 37.1 65.0 -0.9 20.8 33.0 26.1 43.4 37.9 2.0 33.8 36.9 40.1 -8.2 67.9 44.4 18.8 1.2 12.2 6.7 1.6 39.2 15.8 78.3 17.9 15.1 -----(Percent)-----47.4 Ξ Percentile -26.9 -9.1 3.8 -10.2 -18.6 31.4 25.0 -28.5 -0.1 0.0 4.0 -46.5 0.8 0.0 -28.4 4. 6.1 3.0 6.4 **6** Minimum -39.3 -34.4 -29.6 -22.4 -21.7 -6.9 -16.0 -20.5 -11.8 -55.8 -35.7 -33.1 -9.1 -9.7 -3.8 -0.4 -62.7 -6.9 1.7 Ξ -----(Count)------Change from Previous Year 7 2 5 111 7 7 26 -1 -1 13 1 - 2 0 0 0 4 2 8 4 4 **e** Number of Employees 10 21 28 54 53 96 3 9 9 115 23 27 24 49 10 10 14 14 16 8 8 26 15 14 21 23 23 25 25 25 11 ਢ Job Title Year 2005 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2005 2006 2007 2008 2009 2010 2005 2006 2007 2008 2009 2010 2005 2006 2007 2008 **e** Employer **a** APPLE APPLE

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

(a) (a) APPLE 2 APPLE 2 APPLE 2 APPLE 2 APPLE 2 APPLE 2						Percentile	Percentile	Maximum
	(b)	(c)	<u>ව</u>) (p)	(d) (e)	Œ	(g)	(g) (h)	(E)
	7007		13	_	-14.2	-19	7.6	48.8
	2008		18	ı vo	27.9	6.8	3.2	5.7
	2009		22	4	-40.4	-0.4	25.9	689
	2010		26	4	-7.5	-2.7	6.9	6.96
	2011		41	15	-29.3	1.1	18.6	102.6
APPLE 2	2005		26					
	2006		23	6-	-20.9	-2.4	24.5	108.2
	2007		29	9	-32.8	-25.0	1.6	34.4
	2008		32	m	-42.9	-31.5	-0.1	114.0
	2009		33	-	-45.5	-16.5	4.6	32.5
	2010		41	∞	-26.8	3.6	48.1	216.8
APPLE 2	2011		28	17	-40.9	0.4	34.5	146.0
APPLE 2	2005		41					
	2002		23	6	27.5-	-18.2	3.4	586
	2007		£ 5	`=	-46.6	2.6	109 1	174 6
	2008		35	-	-49.3	-39.9	-0.7	6.0
	2009		55	20	-52.0	-23.6	29.0	109.3
	2010		62	7	-18.1	-0.2	40.0	103.2
	2011		74	12	-45.3	-12.8	24.5	143.2
APPI F	2005		"					
	2006			-2				
	2007		~	7	-55.0	-55.0	-55.0	-55.0
APPLE 2	2008		20	12	-38.1	-38.1	17.1	17.1
APPLE 2	2009		28	∞	-23.8	-14.7	32.6	60.1
APPLE 2	2010		32	4	-27.1	2.4	38.0	92.4
APPLE 2	2011		35	3	-46.8	-6.0	29.4	70.1
APPLE 2	2005		14					
APPLE 2	2006		14	0	0.0	0.3	9.4	49.4
APPLE 2	2007		16	2	0.8	30.0	61.0	9.99
APPLE 2	2008		22	9	-44.5	-32.8	-18.9	27.3
APPLE 2	2009		31	6	-35.9	-27.8	17.0	53.7
APPLE 2	2010		32	1	-53.4	-15.8	40.8	58.0
APPLE 2	2011		15	-17	-30.1	-26.6	11.3	24.0
APPLE 2	2005		23					
APPLE 2	2006		24	1	-10.4	0.1	6.3	39.9

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Year	Job Title	Employees	Previous Year	Minimum		Percentile	Maximum
(p)	(2)	(G)	(d) (e)	(f)	1	(g) (h)	(i)
2007		28	4	-6.1	-2.2	10.0	74.1
2008		27	7	-19.1	2.3	61.7	208.4
2009		33	9	-62.4	-4.2	0.6	50.0
2010		31	-2	-80.1	-26.2	21.5	88.6
2005		85					
2006		87	2	-27.5	-8.9	24.0	98.4
2007		110	23	-50.0	4.9	57.4	162.7
2008		118	∞	-51.4	-27.3	5.4	148.9
2009		129	11	-45.6	-2.4	28.6	105.3
2010		175	46	-72.7	-2.9	33.4	159.5
2011		198	23	-53.3	-1.0	31.8	228.8
2005		120					
2002		140	20	-40 6	6 <i>L</i> -	7.4.7	89.9
2002		691	22	-38.7	C C-	45.1	128.1
2008		201	77 -	59.7	7:5-	 	1.621
2005		210	33	-56.5	2.6	25.6	131.1
2010		258	48	-79.1	-2.0	16.5	118.6
2011		297	39	-52.5	7.7-	19.6	149.5
2002		LV					
2005		45	-2	-50.4	-0.7	29.5	75.2
2007		51	9	-42.9	-0.1	70.4	258.6
2008		09	6	-56.9	-24.4	7.1	505.9
2009		83	23	-78.2	-10.6	20.6	130.8
2010		88	5	-28.4	-3.1	21.2	80.3
2011		102	14	-52.7	-7.7	22.6	108.8
2005		33					
2006		38	\$	-42.8	9.0	27.2	112.8
2007		46	∞	-16.4	-0.7	37.7	83.6
2008		42	4-	-41.9	-12.2	6.1	74.4
2009		40	-5	-14.3	0.1	26.1	78.0
2010		48	∞	-29.3	-1.1	30.0	80.0
2011		53	5	-22.1	1.5	23.6	68.8
2005		40					
2006		54	14	-27.9	-3.6	8.9	155.6
7007		63	6	-26.5	3.0	57.8	115.9

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Change from Per	75th Percentile Maximum		20.8	27.8 89.9	23.7 68.0	23.6 162.1		38.7	,						-5.9 32.4					-14.9	2.1 14.7	8.9 50.6							•	9.0					27.5 86.2	
Number of Change from Employees Previous Year	25th Percentile Perc	(g)	-26.4	-10.0	-2.9	-3.0		-15	6.1-	2.5	-6.5	-5.2	-2.7		-38.7	-40.8	-3.5			-28.0	-28.7	-2.3			2.5	2.4	2.0	2.2	J.,	0:0		-13.5	-1.2	-12.5	-2.3	
	Minimum	(£)	-49.2	-49.7	-47.0	-32.6		22.8	5.22- 5.04-	2. 4. 8. ×	-69.5	-33.7	-41.6		-39.9	-43.8	-15.7			-34.7	-50.2	-11.2			-14.3	-27.1	-35.9	-30.5	-53.4	0:0		-25.5	-32.7	-50.6	-48.9	į
	Change from Previous Year	(e)	10	9	-1	10		4	t ox	0 0	9		9-		9	8	∞	-26		6	-1	14	-35		3	-16	4-	-14	-23	-70		39	21	29	14	0
Job Title (c)	Number of Employees	(p)	73	79	78	88	96	07	S %	% % %	3 4	45	39	10	16	19	27	1	14	23	22	36	_	126	129	113	109	95	1/2	7	94	133	154	183	197	1110
	Job Title	(c)																																		
	Employer	(a)	APPLE	APPLE	APPLE	APPLE	APPI F	APPLE	APPI F	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

pensation from Prior Year 75th Percentile Maximum	(h) (j)		30.7 64.7	74.2 153.6	5.2 188.7			13.8 106.6		79.4 79.4			3.0 3.0			12.5 91.8	10.8 123.4	12.2			5.8 5.8		7.6 106.0	23.6 174.4		21.9 352.7				21.3 112.2	41.5 236.1	6.3 181.6	24.7 193.1	
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Maximum	(g) (h)			-3.2				-9.3			8.0	3.5	0.0			0.0		3.5						-1.1						-5.9	-4.0	-22.6		
Percent Cha Minimum	(J)		-8.4	-39.6	9.09-	-65.4	-53.0	-53.1		-0.7	0.8	3.1	0.0			-10.9	-22.9	-49.2	-16.3	-39.0	5.8		-25.9	-48.5	-66.2	-47.8	-81.2	-52.6		-61.3	-43.7	-57.5	-78.0	
Change from Previous Year	(d) (e)		14	18	15	12	14	20		15	5 -	<i>L</i> -	-14	0		4	17	31	45	-20	-187		-12	49	34	81	117	176		38	21	38	42	
Number of Employees	(Cc)	33	47	65	80	92	106	126	14	29	24	17	3	3	111	115	132	163	208	188	1	279	267	316	350	431	548	724	226	264	285	323	402	
Job Title	(c)																																	
Year	(p)	2005	2006	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2005	2006	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	
Employer	(a)	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	APPLE	

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

(a) (b) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d		cashodees	Previous Year		Percentile	Percentile	Maximum
)(<u>C</u> ¢	(Count)		(Per	(Percent)	
2005 2006 2007 2008 2010 2010 2010 2010	(c)	(p)	(e)	(£)	(g)	(h)	(E)
2006 2007 2008 2010 2011 2005		98					
2007 2008 2009 2010 2011 2005		99	10	-39.4	4.6	42.0	111.6
2008 2009 2010 2011 2005		78	12	-41.3	1.0	44.1	95.2
2009 2010 2011 2005		87	6	-50.6	-26.3	2.4	78.4
2010 2011 2005		104	17	-49.1	-0.2	21.6	77.9
2011		136	32	-59.7	-4.6	29.0	86.2
2005		155	19	-79.0	-0.8	19.7	185.5
		17					
2006		25	∞	-15.0	-3.8	23.2	9.99
2007		23	-2	-15.0	8.6	74.6	120.8
2008		26	ı (c	-49.1	-29.6	11.9	99.4
2009		22	4	-19.6	-6.3	17.1	37.5
2010		1 C		-119	3.0	21.9	1007
2011		47	23	-45.3	-15.2	15.9	37.7
2005		53					
2006		58	S	-24.5	9.0	34.1	111.5
2007		73	15	-40.7	4.2	57.4	88.1
2008		83	10	-62.3	-19.3	11.2	85.0
2009		86	15	-32.5	3.9	26.5	72.7
2010		118	20	-47.7	9.0-	27.4	306.5
2011		143	25	-80.3	-5.4	24.1	158.5
2005		44					
2006		49	5	-47.2	8.7	41.1	111.1
2007		53	4	-39.5	14.7	62.7	149.5
2008		57	4	-66.5	-30.7	-10.9	71.6
2009		72	15	-58.6	1.8	28.6	104.0
2010		82	10	-52.8	-11.2	30.9	378.3
2011		06	∞	-55.4	1.3	23.5	269.1
2005		ν.					
2006		11	9	5.2	24.3	53.3	57.9
2007		11	0	-31.5	25.3	6.09	118.0
2008		16	5	-33.1	-30.8	-8.7	-0.7
2009		18	2	-21.2	-0.7	20.9	9.99
2010		23	\$	-10.7	22.3	62.1	101.2
2011		90	"	6 09-	-14 3	696	386

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

(d) (e) 9 7 7 7 7 9 15 8 20 29 9 38 22 23 1 30 7 28 28 29 9 9 9 7 27 28 38 10 62 12 44 44 88 47 31 51
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27 1
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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

(a) (b) APPLE 2005 APPLE 2006 APPLE 2008 APPLE 2009 APPLE 2010 APPLE 2010 APPLE 2005 APPLE 2006 APPLE 2006 APPLE 2006 APPLE 2008 APPLE 2008 APPLE 2009 APPLE 2009 APPLE 2009 APPLE 2009 APPLE 2009 APPLE 2009	(c)	(d) (e)	mt)		e	(Percent)	
		(a)	(a)	9	(E)	(-	•
			(e)	Œ)	6 6	(P)	Ξ
		∞					
		9	-2	2.3	2.6	8.9	15.2
		7	1	-14.3	3.0	0.9	72.6
		7	0	-36.6	-29.5	3.8	28.1
		7	0	-3.2	-0.4	5.8	7.3
		38	31	3.1	4.2	33.5	49.6
		61	23	-55.0	-3.0	60.5	137.7
		4					
		7	ç	7 7	7 7 7	7 70	7 7 7
		~ 0	n (4:47 4:43	4.4.c	4:42-	t: 1 77-
			7 (-20.7	52.7	2.78	98.2
		6	0	-52.2	-25.5	10.8	133.1
		9	÷-	-29.8	-1.2	20.4	30.0
		36	30	2.8	6.2	27.6	6.09
		54	18	-59.9	-8.5	30.6	210.1
		46					
APPLE 2006		46	0	-0.2	0.2	18.7	48.0
APPLE 2007		55	6	-26.3	0.0	5.5	68.4
APPLE 2008		58	3	-36.6	2.0	39.9	103.3
APPLE 2009		29	6	-38.5	-21.3	20.6	76.7
		73	٠	-32.3	-3.2	26.2	91.4
		98	13	-43.7	-9.4	10.1	82.4
APPLE 2001		10					
APPLE 2002		10	0	-27.3	-7.8	-1.3	-1.1
APPLE 2003		6	-1	4.0	5.0	12.7	14.4
APPLE 2004		7	-2	-7.4	-6.4	5.3	12.3
APPLE 2005		9	-1				
APPLE 2006		6	33	-25.2	-23.2	3.0	4.0
APPLE 2007		19	10	-13.9	0.2	3.2	3.2
APPLE 2008		30	11	-35.5	-19.0	22.6	40.1
APPLE 2009		32	2	-37.0	-2.3	17.2	71.3
APPLE 2010		11	-21	-38.8	9.6-	6.0-	94.7
APPLE 2011		13	2	-31.1	0.0	6.7	51.0
APPI F 2001		55					
		2	-	-33.7	6 9-	-16	0.4
		49	٠ ٧-	-26.9	2.5	21.8	62.0
		. 4	45	-5.6	-5.6	4.6	4.6
			?			2	2

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Employer	Year	Job Title	Employees	Previous Year	Minimum	Percentile	Percentile	Maximum
(a)	(b)	(c)	(p)	(e) (e)	(f)	(g)	(g) (h)	(i)
ļ			;					
APPLE	2001		4					
APPLE	2002		45	1	-29.7	-9.6	-1.2	33.6
APPLE	2003		55	10	-26.1	4.5	14.4	32.0
APPLE	2004		7	-48	-7.3	-5.8	3.1	4.1
ADDIE	3000		10					
9 5	2003		10	•		ć	0	
APPLE	2006		20	7	-14.8	-2.6	7.7	13.1
APPLE	2007		19	-1	-36.5	3.0	50.0	108.2
APPLE	2008		21	2	-31.6	-23.4	31.9	93.5
APPLE	5006		22.	_	-45.6	3.0	40.5	595
APPI E	2010		1 %	. "	35.0	1.0	13.6	613
ADDIE	2010		£ 5	. z	40.6	0.1	0.00	01:2
4	2011		21	†	140.0	+.O-	7.67	110.0
APPLE	2001		26					
APPI F	2002		5 7	<i>c</i> -	-35.5	-14.3	127	416
3 5	2002		† °C	7 -	0.00-	. +1.	1.5.7	4I.0
AFFLE	2003		87	4	-15.8	-1.1	0./	30.0
APPLE	2004		30	2	-20.0	-3.7	7.1	21.2
APPI F	2005		30					
APPI E	2002		3 6	"	0	7.0	1,71	878
4 :	2003		77 6) t	. ·	17:1	0:/0
APPLE	7007		777	0	-1.7	-5.1	-0.7	4.0
APPLE	2008		30	∞	1.6	3.0	45.3	83.3
APPLE	2009		53	23	-11.3	2.6	15.5	127.0
APPLE	2010		24	-29	-49.9	6.0	23.1	164.9
APPLE	2011		5	-19	-48.8	-3.3	4.0	5.3
APPLE	2005		9 ;	1	!	i	,	I
APPLE	2006		II	n	4.7	5.1	9.9	6.7
APPLE	2007		20	6	-23.0	-2.5	4.1	70.0
APPLE	2008		31	11	-38.9	-12.8	29.4	96.2
APPLE	2009		46	15	-40.7	-16.5	26.2	118.4
APPLE	2010		37	6-	-37.1	-9.0	45.5	8.69
APPLE	2011		41	4	-39.5	2.9	40.1	129.4
APPLE	2005		1					
APPLE	2006		Ś	4	47.0	47.0	47.0	47.0
APPLE	2007		10	ς.	8.8-	-3.8	13.9	25.7
APPLE	2008		27	2	-17.1	-16.8	21.7	52.9
ADDIE	2000		1.0	<u> 4</u>	203	7.05	70	116.0
1	2002		/7	CI	C.Y.C-	4.00-	4.0	0.04

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Job Title
(c)

NERA Economic Consulting

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

(a)	Year	Job Title	Employees	Change Irom Previous Year	Minimum		75th Percentile	Maximum
	(p)	(2)	(Co	(d) (e)	(£)		(g) (h)	(i)
GOOGLE	2009		21					
GOOGLE	2010		26	v	-43.9	-23.7	0.4-	26.6
GOOGLE	2011		30	4	-21.7	18.7	39.0	54.8
FOOG! F	2001		C					
GOOGLE	2002		11 4	c	12.6	12.6	17.4	17.4
GOOGLE	2003		. 2	1 7	385.8	385.8	385.8	385.8
GOOGLE	2004		. 7	0	45.3	45.3	45.3	45.3
GOOGLE	2005		9	4	41.2	41.2	56.9	56.9
GOOGLE	2006		111	ς.	-61.5	-61.5	12.4	12.4
GOOGLE	2007		20	6	-22.7	-22.7	45.3	45.3
GOOGLE	2008		31	11	-62.1	-40.9	9.9	117.8
GOOGLE	2009		28	-3	-47.1	-1.1	67.5	174.6
GOOGLE	2010		21	7-	-49.9	-23.9	4.5	219.7
GOOGLE	2011		39	18	-62.0	19.4	29.1	50.4
GOOGLE	2001		-					
GOOGLE	2002		2	1	45.5	45.5	45.5	45.5
GOOGLE	2003		2	0				
GOOGLE	2004		8	9	-77.0	-77.0	-76.3	-76.3
GOOGLE	2005		23	15	-84.1	-83.1	-49.2	-31.0
GOOGLE	2006		47	24	-67.8	-59.9	22.7	93.1
GOOGLE	2007		70	23	-73.0	-49.8	35.7	114.0
GOOGLE	2008		88	18	-90.1	-55.1	7.2	443.4
GOOGLE	2009		82	9-	-54.8	37.1	84.6	368.0
GOOGLE	2010		88	9	-79.5	-43.0	-11.1	118.2
GOOGLE	2011		101	13	-85.1	-11.4	32.1	1334.9
GOOGLE	2003		2					
GOOGLE	2004		12	10	-52.6	-52.6	-52.6	-52.6
GOOGLE	2005		28	16	-88.7	-83.8	-8.0	179.3
GOOGLE	2006		50	22	-82.5	-65.7	28.8	94.7
GOOGLE	2007		65	15	-76.7	-47.4	30.8	5.761
GOOGLE	2008		61	4-	-75.0	-22.1	15.3	59.7
GOOGLE	2009		83	22	-50.4	74.1	148.0	660.5
GOOGLE	2010		92	6	-78.4	-52.0	-24.1	149.9
GOOGLE	2011		111	19	-74.4	2.9	50.7	307.2
GOOGLE	2002		_					
GOOGLE	2003		, K	3.7				
1	2002		53	40				

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Employer	Year	Job Title	Number of Employees	Change from Previous Year	Minimum		Minimum Percentile Percentile Maximum	Maximum
(a)	(b)	(3)	(p)	(d) (e)	(f)	!	(g) (h)	(i)
GOOGLE	2011		28	∞	-23.2	13.4	23.1	30.1
GOOGLE	2001		1					
GOOGLE	2002		3	2	57.5	57.5	57.5	57.5
GOOGLE	2003		4	1	-1.6	-1.6	92.4	92.4
GOOGLE	2004		9	2	-70.4	-56.6	-4.0	28.3
GOOGLE	2005		10	4	-55.6	-26.8	20.1	38.2
GOOGLE	2006		16	9	-52.6	-50.4	13.0	24.6
GOOGLE	2007		23	7	-37.1	-29.9	-10.5	-3.2
GOOGLE	2008		15	&-	-30.1	-25.6	-6.2	5.3
GOOGLE	2009		25	10	-0.9	25.1	47.3	8.99
GOOGLE	2010		24	-1	-42.1	-19.9	-7.6	20.7
GOOGLE	2011		4	20	-0.1	14.4	26.8	88.8
GOOGLE	2003		01					
GOOGLE	2005		13	"	37.9	37.9	37.9	37.9
GOOGLE	2005		22	. 0	49.0	-49.0		18.2
13000 1 E	5000		1 7	` ~	1.0	30.4	23.0	10.1
COGLE	2000		04	47	0.14-	-35.4	6.00	6.14
GOOGLE	2002		9					
GOOGLE	2003		19	13				
GOOGLE	2004		35	16	-30.3	-29.3	-21.8	99.2
GOOGLE	2005		36	-	-47.8	-44.1	-36.5	-25.3
GOOGLE	2006		70	34	-53.9	-48.5	-45.6	14.8
GOOGLE	2001		2					
GOOGLE	2002		. 6	0	0.89	0.89	138.7	138.7
GOOGLE	2003		9	4	254.5	254.5	557.1	557.1
GOOGLE	2004		7	1	-78.4	-77.7	-61.9	435.5
GOOGLE	2005		9	-1	-71.3	-3.2	5.9	6.5
GOOGLE	2006		'n	-1	2.9	33.0	477.6	624.2
GOOGLE	2007		10	5	-52.5	-14.8	65.1	88.9
GOOGLE	2008		15	5	-96.1	-95.4	335.2	1016.0
GOOGLE	2009		19	4	-83.4	110.4	821.4	923.6
GOOGLE	2010		29	10	-81.3	-73.9	134.7	190.8
GOOGLE	2011		39	10	-79.3	-40.3	96.1	197.2
E E	7007		_					
COULE	4007		† (č				
GOOGLE	2005		35	31				
T 1000	2006		48	13				

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum	(E)	9965.5					18.6	2.9	18.2	50.4	44.6	38.1		-57.2	31.9	-1.2	689	6.9	57.2			49.0	275.1	76.3		-67.3	3.1	8.3	87.7	96.3	82.8		47.8	14.7	78.8
Percentile	(g) (h)	9965.5					18.6	2.9	17.4	37.3	21.5	27.8		-57.2	31.9	-5.1	39.2	-2.7	32.3			45.4	16.1	33.1		-67.3	-9.7	-3.1	62.2	-2.7	26.0		47.8	14.7	27.4
Percentile	(Perc	-30.2					18.6	2.9	-3.5	-2.3	-12.2	12.8		-57.2	25.8	-17.2	21.9	-21.8	16.1			-4.3	-14.8	13.3		-67.3	-17.5	-46.8	-2.8	-21.1	-5.7		47.8	8.6	-18.4
Minimum	(f)	-30.2					18.6	2.9	-13.7	-26.1	-36.1	2.3		-57.2	25.8	-32.0	-26.9	-37.8	-29.2			-58.5	-22.5	-22.9		-67.3	-22.7	-53.2	-47.6	-41.3	-31.3		47.8	8.6	-58.2
Previous Year	(e)	-11	9 71	27	-20		2	8	19	-2	17	28		2	9	14	9	22	35		∞	13	31	25		111	11	1	ď	6	15		33	13	111
Employees	(d) (Eount)	37	- 9	33	13	-	· 60	9	25	23	40	89	1	· E	6	23	29	51	98	3	111	24	55	80	2	13	24	25	30	39	54	64	δ.	18	29
Job Title	(2)																																		
Year	(b)	2007	2009	2010	2011	2005	2002	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2011	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2011	2004	2005	2006	2007
Employer	(a)	GOOGLE GOOGLE	GOOGLE																																

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

(b) (c) (d) (d) <th>(a) GLE GLE</th> <th>Year</th> <th>Job Title</th> <th>Employees</th> <th>Previous Year</th> <th>Minimum</th> <th></th> <th>Percentile</th> <th>Maximum</th>	(a) GLE GLE	Year	Job Title	Employees	Previous Year	Minimum		Percentile	Maximum
2008 3 51,2 28,7 2009 3 51,2 28,7 2010 3 56,2 12,1 2011 7 5,6 12,1 2002 1 1 7,4 11,6 2004 1 7 4 17,4 17,4 2008 1 7 4,4 17,4 17,4 2009 1 2 2,38 2,1,7 2009 1 2 2,80 -1,80 -1,80 2009 1 2 2,90 -1,80 -1,80 -1,80 2009 2 2 2,90 -1,80 -1	GLE	(b)	(c)	(d)	(e)	(f)		(h)	(i)
2009 23 3 5.0 121 2010 201 1 .56.5 .27.3 .20.1 2011 2 1 .56.5 .27.3 .10.1 2002 2 1 .56.5 .27.3 .10.1 2003 2 1 .27.4 .27.5 .27.5 .27.5 .27.5 .27.5 .27.5 .27.5 .27.5 .27.5 .27.6	GLE	2008		26	ψ	-51.2	-28.7	-6.3	47.8
2010 26 3 -56.5 27.3 2003 2003 1 -56.5 17.5 2003 1 0 0 0 2004 1 0 0 0 2004 1 2 -35.8 -17.4 2004 1 2 -36.6 -21.7 2008 2009 -2 -28.0 -24.0 2009 2 -2 -28.0 -24.0 2001 3 -2 -28.0 -24.0 2001 3 -2 -28.0 -24.0 2001 3 -2 -2 -28.0 2004 4 1 -6.2 -2.1 2004 4 1 -6.2 -2.1 2004 4 1 -7.3 -1.1 2004 4 1 -7.3 -1.2 2008 5 2 -1.2 -2.1 2004 -2		2009		23	ဇှ	-2.0	12.1	53.0	81.6
2002 1	GLE	2010		26	3	-56.5	-27.3	-3.6	7.6
2002 1 0 0 0 2003 2003 1 27.4 27.4 27.4 27.4 27.4 27.4 27.4 27.4 27.4 27.4 27.4 27.4 27.7 20.0	GLE	2011		27	1	-35.8	11.6	25.0	78.7
2003 1 0 0.0 0.0 2006 2006 1 27.4 27.7 20.0	GLE	2002		1					
2004 2004 1 27.4 27.4 27.4 2008 2008 12 2.5 2.1.7 27.4 27.4 27.4 27.4 27.4 27.4 27.4 27.4 27.1 27.1 20.1 20.0 20.	GLE	2003		1	0	0.0	0.0	0.0	0.0
2006 10 -3-58 -21,7 2007 15 -3 -49,6 -48,0 2009 20 -27.8 -48,0 -8.4 2009 20 -27.8 -20.9 -20.9 2001 34 12 -50.5 -21.8 -20.9 2002 30 21 -7.3 -0.0 -21.8 -20.9 2003 30 21 -7.7 -173.5 -21.8 -21.8 2004 4 1 -6.20 -62.0 -62.0 -62.0 2004 4 4 -4 -7.1 -7.2 -62.0 -62.0 2008 2009 4 4 -4 -7.1 -7.2 -62.0	GLE	2004		2	1	27.4	27.4	27.4	27.4
2007 112 2 -55.8 -21.7 2008 2008 13 -49.6 -48.0 2009 13 -2 -28.0 -8.4 2001 201 -27.8 -20.9 -27.8 -20.9 2002 3 -27 17.3 0.0 -21.8 -20.0 -20.0 2003 2004 4 1 -62.0	GLE	2006		10					
2008 15 3 49,6 -48,0 2010 20 22 28,0 -84,4 2011 22 27,8 20,2 2002 30 21 -7,3 20,1 2003 3 -27 17,3 17,3 17,3 2004 2005 4 1 -62,0 -62,0 -62,0 2007 2008 8 6 -57,2	GLE	2007		12	2	-35.8	-21.7	8.09	6.69
2009 13 -2 28.0 -8.4 2010 21 -7.8 -8.4 2011 34 12 -50.9 -20.9 2002 30 21 -7.3 0.0 2003 2004 1 -62.0 -62.0 2004 2 -2 -2 -2 -2 2005 8 6 -57.2 -57.2 -57.2 2008 8 6 -57.2 -57.2 -57.2 2009 3 -1 -2.0 -57.2 -57.2 2008 3 -1 -2 -57.2 -57.2 2009 3 -1 -2 -57.2 -57.2 2009 3 -1 -2 -2 -2 2009 3 -1 -2 <td< td=""><td>GLE</td><td>2008</td><td></td><td>15</td><td>8</td><td>-49.6</td><td>-48.0</td><td>11.4</td><td>33.9</td></td<>	GLE	2008		15	8	-49.6	-48.0	11.4	33.9
2010 22 9 -27.8 -20.9 2001 3 -27 -50.5 -21.8 2002 3 -27 173.5 -21.8 2003 3 -27 173.5 173.5 2004 4 1 -62.0 -62.0 2005 8 6 -57.2 -57.2 2007 4 4 4 -57.2 -57.2 2008 3 -1 -62.0 -62.0 -62.0 2008 3 -1 -62.0 -62.0 -62.0 2009 3 -1 -62.0 -62.0 -62.0 2009 3 -1 -2 -57.2 -57.0 2009 3 -1 -2 -57.0 -57.0 2001 3 -2 17.2 -57.0 -58.0 2003 4 -2 -2.0 -5.0 -5.0 -5.0 2004 5 -2 -2 -2.0 -5.0 -5.0 -5.0 -5.0 -5.0 -5.0 -5.0	GLE	2009		13	-5	-28.0	-8.4	52.3	61.5
2011 34 12 -50.5 -21.8 2002 30 21 -7.3 0.0 2003 3 -27 173.5 173.5 2004 2 -2 -2 -2.0 2005 8 6 -57.2 -57.2 2007 3 -1 -22.6 -57.2 2008 3 -1 -22.6 -57.2 2009 1 -2 20.4 20.4 2009 3 -1 -22.6 -57.2 2009 31 1 -2 20.6 2004 3 -1 -2 20.6 2005 3 -2 17.2 17.2 2007 4 -2 17.2 17.2 2008 5 -5 20.4 20.4 2009 5 -5 3 -4 2009 5 -5 3 -4 2009 5 -5 -5 -5 2009 5 -5 -5 -5 2009 5 -6 -6 -7 2009 5 -6 -7 -7 2009 5 -6 <td< td=""><td>GLE</td><td>2010</td><td></td><td>22</td><td>6</td><td>-27.8</td><td>-20.9</td><td>-14.0</td><td>-7.5</td></td<>	GLE	2010		22	6	-27.8	-20.9	-14.0	-7.5
2001 30 21 -7.3 0.0 2002 2003 3 -27 173.5 173.5 2004 2 -2 -2 -62.0 -62.0 2005 8 6 -57.2 -57.2 -57.2 2008 3 -1 -22.6 -57.2 -57.2 2008 3 -1 -22.6 -52.6 2009 1 -2 20.4 20.4 20.4 2001 3 -1 -22.6 -52.6 -52.6 2002 3 -1 -22.6 -52.6 -52.6 2003 3 -1 -22.6 -52.6 -52.6 2004 3 -2 17.2 17.2 17.2 2003 49 2 17.2 17.2 17.2 2004 49 2 5 5 34.8 2003 49 2 5 5 34.8 2004 49 2 5 5 34.9 2008 49 3	GLE	2011		34	12	-50.5	-21.8	-14.7	25.1
2002 2003 2004 2005 2006 2007 2008 2009 2009 2009 2000 2000 2001 2002 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009 2001 2002 2003 2004 2005 2006 2007 2008 2009 2009 2010 2011 202 203 204 205 206 207 208 209 2004 2005 2007 2008 2010 202 203 204 205 206 207 <	GLE	2001		6					
2003 3 -27 173.5 173.5 2004 2 -2 -2 -62.0 -62.0 2005 8 6 -57.2 -57.2 -62.0 2006 3 -1 -62.0 -57.2 -57.2 2008 1 -2 -2.6 -2.6 -2.6 2009 3 -1 -2.2 -2.6 -2.6 2009 3 2 17.2 17.2 17.2 2001 31 18 4.7 7.8 2002 -5 -5 -5.9 34.8 2004 -5 -5 -5.9 34.8 2005 -5 -5 -5.9 34.8 2006 -5 -5 -5.9 34.8 2007 -6 -5	GLE	2002		30	21	-7.3	0.0	26.5	41.8
2004 4 1 -62.0 -62.0 2005 8 6 -57.2 -57.2 2006 3 -1 -22.6 -57.2 -57.2 2008 3 -1 -22.6 <	GLE	2003		8	-27	173.5	173.5	280.4	280.4
2005 -2 -2 -57.0 -57.0 -57.0 -57.0 -57.0 -57.0 -57.0 -57.0 -57.0 -57.0 -57.0 -57.8 -57.0 -57.8 -57.0 -58.5 -59.0 -44.9 -59.0 -44.9 -59.0 -44.9 -59.0 -44.9 -58.5 -59.0 -44.9 -59.0 -44.9 -59.0 -44.9 -59.0 -44.9 -59.0 -44.9 -59.0 -44.9 -59.0 -44.9 -59.0 -44.9<	GLE	2004		4	1	-62.0	-62.0	7.6	7.6
2006 8 6 -57.2 -57.2 2007 3 -1 -57.2 -57.2 2008 1 -2 -22.6 -22.6 2009 3 -1 -22.6 -22.6 2010 3 -2 17.2 17.2 2002 31 18 4.7 7.8 2003 20 -5 -5.9 34.8 2004 49 23 -40.5 -26.8 2005 518 38 -61.7 -58.5 2006 500 3 -67.8 -38.5 2008 3 -67.8 -38.5 -44.9 2009 3 -66.9 -44.9 -31.5 -67.8 -38.5 2009 3 -66.9 -44.9 -40.5 -58.5 -40.5 -58.5 2009 3 -67.8 -47.9 -47.9 -58.3 2010 518 184 -42.8 -24.3 2011 51 -71.5 -23.0 -11.7 2009 <	GLE	2005		2	-2				
2007 4 4 57.0 57.0 2008 3 -1 -22.6 -22.6 2009 3 2 17.2 17.2 2001 31 18 4.7 7.8 2002 2003 2 -5.9 34.8 2004 2 -5.9 34.8 2005 13 -6.7 -28.8 2006 5 -6.9 -40.5 -26.8 2007 518 38 -72.7 -58.5 2008 487 -31 -67.8 -38.5 2009 3 -66.9 -44.9 2010 334 -156 -57.0 -14.7 2011 518 184 -42.8 -24.3 2011 518 325 -71.5 -23.0 2001 518 -11.5 -24.3 2011 518 -11.5 -24.3 2011 518 -11.5 -23.0 -11.7	GLE	2006		∞	9	-57.2	-57.2	-57.2	-57.2
2008 3 -1 -22.6 -22.6 2009 3 -1 -2 20.4 20.4 2009 13 2 17.2 17.2 17.2 2001 31 18 4.7 7.8 2002 -5 -5 34.8 2004 23 -40.5 -5.9 34.8 2005 83 -61.7 0.0 2006 83 -61.7 0.0 2007 847 -31 -67.8 -38.5 2008 386 -72.7 -58.5 2009 3 -66.9 -44.9 2010 34 -156 -57.0 -14.7 2011 843 325 -71.5 -23.0 2001 5 -71.5 -23.0	GLE	2007		4	4-	57.0	57.0	57.0	57.0
2009 1 -2 20.4 20.4 2010 3 2 17.2 17.2 2001 13 4 7.8 17.2 17.2 2002 31 18 4.7 7.8 18 4.7 7.8 2003 2004 23 -40.5 -26.8 -26.8 26.8 -26.8 26.8 -26.8 -26.8 26.8 -26.8 -26.8 -26.8 -26.8 -26.8 -26.8 -26.8 -26.8 -26.8 -26.8 -26.8 -26.8 -26.8 -26.9 -44.9 -38.5 -26.9 -44.9 -26.9 -44.9 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14.7 -27.0 -14	GLE	2008		e	-1	-22.6	-22.6	-22.6	-22.6
2010 2001 2002 2002 2003 2004 2005 2006 2007 2008 2009 2009 2010 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011 2011	GLE	2009		1	-2	20.4	20.4	20.4	20.4
2001 31 18 4.7 7.8 2002 26 -5 -5.9 34.8 2003 20 -5 -5.9 34.8 2004 49 23 -40.5 -26.8 2005 132 83 -61.7 0.0 2006 518 386 -72.7 -58.5 2007 3 -66.9 -44.9 2009 440 3 -66.9 -44.9 2010 518 184 -42.8 -24.3 2011 843 325 -71.5 -23.0 2001 5 -71.5 -23.0	GLE	2010		3	2	17.2	17.2	17.2	17.2
2002 31 18 4.7 7.8 2003 26 -5 -5.9 34.8 2004 23 -6.5 34.8 2005 132 83 -61.7 0.0 2006 518 386 -72.7 -58.5 2007 487 -31 -67.8 -38.5 2008 490 3 -66.9 -44.9 2010 334 -156 -57.0 -14.7 2011 843 325 -71.5 -24.3 2001 843 325 -71.5 -23.0	GLE	2001		13					
2003 26 -5 -5.9 34.8 2004 23 -6.5 -5.9 34.8 2005 132 83 -61.7 0.0 2006 518 386 -72.7 -58.5 2007 487 -31 -67.8 -38.5 2008 490 3 -66.9 -44.9 - 2009 334 -156 -57.0 -14.7 518 2010 518 184 -42.8 -24.3 2011 843 325 -71.5 -23.0	GLE	2002		31	18	4.7	7.8	27.9	41.9
2004 23 -40.5 -26.8 2005 132 83 -61.7 0.0 2006 518 386 -72.7 -58.5 2007 487 -31 -67.8 -38.5 2008 490 3 -66.9 -44.9 - 2009 334 -156 -57.0 -14.7 5 2010 518 184 -42.8 -24.3 2011 843 325 -71.5 -23.0	GLE	2003		26	- 5	-5.9	34.8	70.2	108.5
2005 132 83 -61.7 0.0 2006 518 386 -72.7 -58.5 2007 487 -31 -67.8 -38.5 2008 3 -66.9 -44.9 - 2009 334 -156 -57.0 -14.7 5 2010 518 184 -24.3 -24.3 2011 843 325 -71.5 -23.0	GLE	2004		49	23	-40.5	-26.8	17.5	27.0
2006 518 386 -72.7 -58.5 2 2007 487 -31 -67.8 -38.5 -38.5 -38.5 -38.5 -38.5 -44.9 -44.9 -44.9 -44.9 -18.6 -57.0 -14.7 -14.7 -51.8 -18.4 -42.8 -24.3 -24.3 -24.3 -24.3 -24.3 -24.3 -24.3 -24.3 -23.0	GLE	2005		132	83	-61.7	0.0	22.6	168.9
2007 487 -31 -67.8 -38.5 2008 3 -66.9 -44.9 -44.9 2009 334 -156 -57.0 -14.7 2010 518 184 -42.8 -24.3 2011 843 325 -71.5 -23.0	GLE	2006		518	386	-72.7	-58.5	28.3	93.5
2008 3 -66.9 -44.9 - 2009 334 -156 -57.0 -14.7 2010 518 184 -42.8 -24.3 2011 843 325 -71.5 -23.0 2001 5 5 -71.5 -23.0	GLE	2007		487	-31	-67.8	-38.5	9.6	101.3
2009 334 -156 -57.0 -14.7 2010 518 184 -42.8 -24.3 2011 843 325 -71.5 -23.0 2001 5	GLE	2008		490	3	6.99-	-44.9	-15.8	41.9
2010 518 184 -42.8 -24.3 2011 843 325 -71.5 -23.0 2001 5	GLE	2009		334	-156	-57.0	-14.7	36.5	173.0
2011 843 325 -71.5 -23.0 2001 5	GLE	2010		518	184	-42.8	-24.3	5.0	73.9
2001	GLE	2011		843	325	-71.5	-23.0	7.7	231.4
	GLE	2001		ς.					
2002 3.4 3.4	GOOGLE	2002		17	12	3.4	3.4	14.9	25.8

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

rear	Job Title	Employees	Previous Year	Minimum	Percentile	Percentile	Maximum
		(Co	(Count)		(Per	(Percent)	
	(2)	(p)	(e)	Œ	(g)	(þ)	€
2003		62	45	-5.0	12.0	105.5	123.5
2004		115	53	-68.3	-25.0	25.7	81.6
2005		261	146	-66.7	1.5	34.6	481.2
2006		774	513	-81.9	-5.8	7.7.2	494.7
		1,201	427	-81.3	-28.4	23.8	389.9
2008		1,438	237	-91.7	-42.0	3.1	214.6
2009		1,476	38	-62.9	8.3	58.8	536.9
		1,848	372	-82.1	-27.4	1.9	221.1
		2,544	969	-74.7	-16.2	29.5	727.0
		(r					
		. %	25	-61.2	-61.2	-35.0	-35.0
		5 . 4	17	7.64-	-24.5	34.9	128.8
			22	9:09-	-46.9	7.1	13.0
		94	27	-41.7	-17.7	45.5	129.7
		96	. 7	-40.1	-23.4	-0.2	69.0
		121	25	-39.8	-21.1	37.3	97.2
		2					
		01	∞	57.8	57.8	57.8	57.8
		31	21	-47.7	-24.8	24.6	38.7
		56	25	-57.7	-15.3	14.6	8.99
		88	32	-46.9	-18.4	46.3	109.1
		124	36	-53.7	-20.4	4.9	116.1
		158	34	-39.9	10.0	34.1	91.9
2006		"					
		10	7	-7.3	-7.3	9.69	9.69
		11	1	-37.6	-22.8	10.2	24.2
2009		15	4	11.1	53.4	78.9	132.2
2010		14	-1	-54.2	-40.9	6.7-	25.5
		34	20	-28.3	4.0	18.6	45.4
2005		4					
2006		∞	4	-66.6	-64.6	-28.0	-10.4
		15	7	-50.8	-17.2	25.5	38.5
		19	4	-22.5	-8.6	47.8	90.7
		21	2	-33.8	25.1	110.5	199.6
		22	1	-47.0	-23.1	7.8	1499.5
2011		36	'n	03.7	7 5 6	177	383

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Job Title	Number of Employees	Change from Previous Year	Minimum	25th Percentile	75th Percentile	Maximum
)······(C	(Count)		(Pe	(Percent)	
(c)	(p)	(e)	(f)	(g)	(h)	€
	-					
	4	œ				
	4	0	26.2	26.2	26.2	26.2
	6	5	-12.6	-12.6	5.0	5.0
	7	-2	3.0	47.8	87.0	92.0
	25	18	-2.9	-1.2	2.8	14.0
	40	15	0.3	17.1	32.4	58.3
	,					
	1 6	0	2.7	2.7	2.7	2.7
	2	0	113.6	113.6	113.6	113.6
	4	2	-42.1	-42.1	30.8	30.8
	~	4	-1.9	-1.9	2.3	2.3
	13	. 20	-7.8	-3.3	1.3	21.8
	19	9	-18.9	9.3	40.2	88.2
	25	9	-13.4	-6.0	3.0	14.9
	25	0	-7.8	35.3	64.6	478.5
	29	4	-81.8	-33.5	-12.4	30.1
	37	∞	6.0	20.0	33.2	77.2
	17					
	30	13	4.2	17.7	609	616
	42	12	41.2	75.1	168.3	615.5
	88	46	-67.6	-38.0	22.5	2551.1
	192	104	-57.8	-1.8	82.6	914.2
	358	166	8.98-	-16.8	31.3	917.9
	L69	339	-70.2	3.8	30.8	997.4
	1,095	398	-92.9	-9.3	8.6	755.7
	1,364	269	-66.1	42.0	71.5	489.7
	1,630	266	-77.2	-32.4	-7.8	726.6
	2,286	929	-90.3	16.9	32.3	2699.4
	2					
	9	4	-20.0	-20.0	-20.0	-20.0
	∞	2	-12.4	-1.9	48.3	66.5
	19	11	-2.8	20.0	55.0	67.0
	38	19	-45.5	-20.3	-5.8	23.4
	1.3	9	0,0	1	i c	0 (1)

NERA Economic Consulting

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Percentile Maximum	(h) (i)		8.6	430.8 430.8	-42.6 -42.6	11.3 162.8			-7.4 175.7		_	40.3 437.1		-4.5 6.5	57.1 91.9		-8.9 46.1		4.6 60.7	68.2 89.3	50.1 384.2	45.5 287.0								-9.1 23.9				95.1		
Percentile Perce	(g) (h)		8.6	430.8 43	-76.8	-20.7	4.0	4	. 9.68-			-23.9		-26.1	26.8		-23.8		-46.9	33.8	-1.4	-11.4			-67.4					. 6.72-				8.8		
Minimum	(f)		8.6	430.8	-76.8	-84.1	-16.1	-44.0	-96.0	6.0	-82.3	-96.3		-63.3	-10.0	-47.2	-74.7		-51.1	7.6-	-54.5	-64.6			-67.4	-68.7	-55.3	-51.3	-57.2	-41.6	6.71-		-50.0	8.8	12.9	ì
Change Irom Previous Year	(e)		ю	0	2	19	6	23	28	33	33	99		10	18	∞	19		15	15	11	-46		3	7	11	9	7	7 .	4 r	,		7	9 4	o (r)
Employees	(d) (e)	1	4	4	9	25	34	57	85	118	151	217	21	31	49	57	92	14	29	4	55	6	1	4	11	22	28	35	3/	41	‡		က	ر د	C 2	
Job Title	(2)																																			
Year	(b)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2007	2008	2009	2010	2011	2007	2008	2009	2010	2011	2003	2004	2005	2006	2007	2008	2009	2010	1107	2005	2006	7007	2009	
Employer	(a)	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	GOOGLE	7700	GOOGLE	GOOGLE	GOOGLE	GOOGLE	

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

(a)	Year	Job Title	Number of Employees	Change from Previous Year	Minimum	25th Percentile	Percentile	Maximum
	(p)	(c)	(Co	(d) (e)	(f)	(g)	(g) (h)	(i)
GOOGLE	2011		25	9	-0.2	18.3	31.6	44.3
GOOGLE	2005		2					
GOOGLE	2006		9	4	-61.1	-61.1	43.1	43.1
GOOGLE	2007		24	18	-26.1	-10.2	37.8	55.7
GOOGLE	2008		39	15	-57.0	-28.4	8.8	46.2
GOOGLE	2009		41	2	3.9	30.1	57.0	202.2
GOOGLE	2010		38	£-	-44.9	-15.4	-4.6	420.0
GOOGLE	2011		99	28	-88.0	11.1	29.9	89.7
ļ			•					
COOCLE	2001			,	!			
GOOGLE	2002		-	0	10.5	10.5	10.5	10.5
GOOGLE	2003		1	0	117.1	117.1	117.1	117.1
GOOGLE	2004		1	0	-38.7	-38.7	-38.7	-38.7
GOOGLE	2006		2					
GOOGLE	2007		9	4				
GOOGLE	2008		11	S	-13.5	-10.1	13.2	22.2
GOOGLE	2009		15	4	35.4	41.2	57.2	99.2
GOOGLE	2010		22	7	-31.2	-17.7	-7.1	1.6
GOOGLE	2011		33	11	-13.4	18.3	33.0	65.4
GOOGLE	2007		8					
GOOGLE	2008		6	1	-11.2	-6.3	8.1	15.9
GOOGLE	2009		14	S	39.5	47.2	87.1	202.7
GOOGLE	2010		11	£-	-65.4	-37.6	6.8-	89.0
GOOGLE	2011		28	17	-68.7	20.4	36.5	49.4
GOOGI F	2001		C					
GOOGLE	2002		11 ("	_	512	512	746	746
GOOGLE	2003) (r	· C	585	585	996	966
GOOGLE	2004		4	-	-52.8	-52.8	-30.1	-30.1
GOOGLE	2005		. 4	10	-13.6	: I-	2.0	104
GOOGLE	2002		61	, v	7-9-	11.8	76V	210.4
GOOGLE	2002) C	, -	18.3	0.11	28.3	619
COOCLE	2006		57	+ c	-10.5	† ¥	50.5	6.10
OGLE	2008		C2 .	71 (-36.1	.0.5	0.0	4.20
GOOGLE	2009		33	× ·	-19.3	38.8	07.0	143.1
COOCLE	2010		34	¬	-53.8	-35.9	-13.6	16/.2
GOOGLE	2011		55	21	-67.6	18.0	29.8	50.0
a 15005	2001		01					
JOGEE	7001		01					

Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Employer	Year	Job Title	Employees	Change Irom Previous Year	Minimum	25th Percentile	Percentile	Maximum
(3	(4)	3	O)	(A)	€	(h)	cent)	Θ
a a		(3)	(n)	(a)	Ξ	Ŕ		€
GOOGLE	2002		14	4	-3.5	40.4	87.8	175.6
GOOGLE	2003		34	20	6.5	114.9	263.8	475.1
GOOGLE	2004		47	13	6.08-	-67.6	34.5	95.5
GOOGLE	2005		92	45	-81.7	-7.5	8.5	111.5
GOOGLE	2006		135	43	-82.0	-20.1	44.8	345.5
GOOGLE	2007		259	124	-45.9	-3.4	72.9	1443.7
GOOGLE	2008		354	95	-94.9	-14.4	10.2	563.9
GOOGLE	2009		510	156	-56.5	56.4	133.1	553.3
GOOGLE	2010		658	148	-85.1	-51.3	-13.8	746.2
GOOGLE	2011		988	228	-91.9	14.3	37.6	963.2
GOOGLE	2006		17					
GOOGLE	2007		72	10	-58.2	-45.7	6.0-	11.8
GOOGLE	2008		11	-16	-36.2	-24.4	22.3	65.4
GOOGLE	2009		51	5 4	-10.5	143	349	614
GOOGLE	2010		5. 1	· -	-37.0	-35.3	. 4 . 4	96
GOOGLE	2011		19	· v	-20.3	-9.3	32.8	48.9
GOOGLE	2007		25					
GOOGLE	2008		24	-1	-54.4	-48.6	-20.2	43.6
GOOGLE	2009		25	1	-19.2	-15.3	15.5	54.0
GOOGLE	2010		26	1	-40.2	-37.0	-12.4	16.3
GOOGLE	2011		35	6	-49.0	-21.5	22.7	94.5
GOOGLE	2007		48					
GOOGLE	2008		19	19	-59.7	-51.6	-3.1	29.7
GOOGLE	2009		59	%	-43.3	44.5	70.3	114.1
GOOGLE	2010		82	23	-61.4	-7.3	41.7	187.8
GOOGLE	2011		88	9	-67.8	-20.7	24.6	97.4
GOOGLE	2001		4					
GOOGLE	2002		4	0	6.0	0.0	37.2	37.2
GOOGLE	2003		11	7	0.0	0.0	103.8	103.8
GOOGLE	2004		28	17	-62.5	-51.3	15.6	24.4
GOOGLE	2005		43	15	-43.6	-30.9	-1.2	43.5
GOOGLE	2006		63	20	-49.0	-45.4	18.6	25.4
GOOGLE	2007		40	-23	-29.9	9.6-	16.5	0.99
GOOGLE	2008		4	4	-39.0	-30.2	-2.1	9.0
GOOGLE	2009		10	-34	-14.4	-13.1	14.9	33.2
GOOGLE	2010		9	4-	-9.4	9.2	42.9	50.1

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Job Title	Number of Employees	Change from Previous Year	Minimum		75th Percentile	Maximum
(c)	(g)	(d) (e)	(£)	i	(g) (h)	(i)
	2					
	я	-	15.2	15.2	44.6	44.6
	13	10	28.2	28.2	107.1	107.1
	25	12	-51.7	-49.3	25.0	35.6
	09	35	-72.9	-55.9	-21.2	84.1
	76	37	-58.6	-49.3	-3.6	45.5
	73	-24	-37.3	-22.5	10.8	28.4
	75	2	-46.9	-30.9	4.5	46.7
	12	-63	3.8	4.3	44.4	58.2
	14	2	-16.5	-6.9	17.7	19.7
	24	10	14.0	16.2	36.6	48.6
	33					
	4	1	10.9	10.9	56.1	56.1
	∞	4	-37.4	-37.4	100.4	100.4
	14	9	-70.8	-68.0	23.7	44.5
	29	15	-60.5	-50.5	28.7	84.3
	50	21	-58.3	-49.2	8.0	31.2
	52	2	-50.5	-33.8	9.2	77.1
	55	3	-49.5	-5.1	16.4	52.5
	16	-39	17.9	27.6	40.9	45.9
	14	-2	-38.0	-31.8	-5.5	12.2
	21	7	8.4	11.6	22.0	25.6
	12					
	13	-	-35.8	-28.8	-12.9	10.3
	31	18	21.4	22.4	32.8	47.3
	21	-10	-32.5	-27.7	7.0	14.6
	41					
	43	2	-38.9	-29.6	-2.5	8.4
	76	54	0.9	21.2	36.8	6.09
	103	9	-47.7	-21.7	-4.2	58.6
	15	-88	6.6-	14.3	33.6	56.1
	40					
		9	0.02	ć		0 0
	39	10	6.66-	-52.4	7.71	1.0.4
	96	3/	-10./	2.12	49.3	112.4
	122	26	6 95-	90	42.1	189.5

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum Percent Change in Total Compensation from Prior Year 18.4 55.1 0.3 5.2 30.5 54.2 14.7 73.0 34.3 32.0 35.1 85.7 22.2 92.2 1.6 71.1 70.3 237.8 89.7 105.0 -57.0 80.2 57.5 181.2 43.6 9.99 -61.2 146.4 37.1 Ξ Percentile 11.9 0.0 -13.0 6.0 -13.8 -0.6 1.1 27.8 9.99 1.6 15.7 -6.6 -0.8 -3.2 7.3 52.6 -5.9 32.2 8.8 83.6 0.3 39.8 47.4 61.2 4.2 22.2 -----(Percent)----- Ξ Percentile -26.5 -52.0 -48.9 -25.5 -19.9 15.6 -50.0 -49.0 -22.6 -37.9 -39.0 -16.0-37.7 -64.4 -54.2 20.8 16.8 16.6 -20.3 0.2 -37.1 16.0 -17.4 -14.4 38.1 **6** Minimum -33.0 -52.0 -38.4 -26.8 -50.0 -90.5 -32.9 -32.0 -71.7 -71.2 -58.6 -41.6 -56.6 -56.8 -37.9 -54.2 -48.9 -57.1 -30.4 -53.7 -49.0 -50.1 -69.1 -55.4 16.8 -61.2 Ξ ------(Count)------**Previous Year** Change from -106 8 20 13 33 9 9 19 12 4 10 4 6 **e** NERA Economic Consulting Number of Employees 29 42 75 84 84 103 116 16 5 111 6 20 20 33 40 40 29 26 1 6 8 82 63 81 72 82 82 5 119 23 33 33 ਢ Job Title છ Year 2005 2006 2007 2003 2008 2010 2003 2004 2005 2006 2007 2008 2009 2010 2003 2005 2006 2007 2008 2009 2010 2005 2006 2007 2008 2002 2004 2002 3 Employer GOOGLE Œ

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Job Title	Number of Employees	Change from Previous Year	Minimum	25th Percentile	75th Percentile	Maximum
	(p)	(d) (e)	(£)	(g)	(g) (h)	(i)
	38	L- 0	-59.6	-42.8	4.6- 8.66	123.2
	· -	`			i	
	· w	4	24.6	24.6	24.6	24.6
	15	10	-62.2	-62.2	8.8	8.8
	27	12	-56.5	-54.9	-14.7	39.8
	24	-3	-49.0	-21.2	15.9	55.5
	30	9	-36.7	-8.7	28.2	51.7
	26	4	-22.9	15.9	40.4	43.0
	24 26	7- 2	-27.4 -6.0	-19.9 10.7	23.3	19.4 48.6
		9	5.3	5.3	5.3	5.3
	37	30	-37.1	-35.4	-5.2	17.2
	16	-21	-30.0	-17.8	5.4	48.0
	20	4	-38.1	-31.2	-1.4	22.5
	10	-10	-30.1	-7.9	25.0	32.0
	4	9-	-0.3	-0.3	14.9	14.9
	1					
	11	10				
	62	51	-53.3	-51.8	53.1	62.0
	42	2	-40.4	-10.9	22.0	8.79
	80	16	-35.0	-15.5	4.9	51.3
	<i>L</i> 9	-13	-34.8	5.3	34.6	48.0
	99		-33.4	-14.8	12.1	61.9
	۲/	6	-30.9	-3.5	26.5	0.09
	1					
	6	∞				
	34	25	-34.3	-20.9	26.1	115.9
	51	17	-39.2	-12.1	23.0	130.5
	72	21	-56.4	-11.7	0.5	35.6
	65	<i>L</i> -	-8.3	19.8	41.6	100.8
	85	20	-46.6	-18.4	-1.8	50.9
	115	30	-34.9	11.3	32.1	82.3
	•					
	ī					

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Complement Com		1-1.0041	Number of	Change from		25th	75th	
(b) (c) (d) (e) (f) (g) (h) 2002 2002 20 2 2 9 2 9 2 9 2 9 2 9	(b) 2002	JOD 1111e		rrevious rear		rercentile Per	rercentile 	Maximum
2002 2 1 9.2 9.2 9.2 2003 2003 2 4 2 76.1 6.8 2004 2006 2 4 4 4.6 20.1 1.0 2006 2007 2 4.6 4.6 4.8 20.1 1.0 2008 2009 2 4.4 7.6 4.8 20.1 1.0 2009 2009 2 4.4 7.6 4.6 20.1 1.0 2009 2011 2 4.4 5.0 4.0<	2002	(3)	(p)	(e)	(f)	(g)	(h)	(i)
2003 2004 4 7-61 55.2 68 2004 2004 4 7-61 55.2 68 2006 2006 4 4-68 -15.0 201 2006 2006 4 4-68 -15.0 201 2009 2009 1 4-68 -15.0 201 2009 2009 1 4-68 -20.4 15.0 2009 2009 1 4-15 -12.4 -40.0 2009 2009 3 1 -44.5 -44.5 -40.2 2009 1 4 5 -23.8 -12.4 -40.2 2009 1 4 5 -23.8 -12.4 -40.2 2009 1 4 5 -44.5 -44.5 -44.5 -44.5 -42.7 2009 1 4 4 5 -42.3 -14.5 -42.7 -42.7 -42.7 -42.7 -42.7 -42.7			2	П	9.2	9.2	9.2	9.2
2004 90 4 7.61 5.32 6.8 2006 2006 1 4.68 4.50 20.1 2006 2008 1 4.62 4.50 10.1 2008 2008 1 4.62 4.67 11.2 2009 2009 1 2 3.41 3.82 10.1 2009 2009 1 2 3.41 3.64 4.82 11.0 2.66 2009 2001 3 3 1 4.45 4.45 4.42 4.62 4.62 4.62 4.62 4.62 4.61 11.0 3.66 1.01 1.01 3.66 1.01 1.01 3.66 4.62 4.62 4.63 4.62 4.63 4.62 4.63 4.63 4.63 4.62 4.63 4.62 4.62 4.62 4.62 4.62 4.62 4.62 4.62 4.62 4.62 4.62 4.62 4.62 4.62 4.62 4.62	2003		4	6				
2006 2007 46.8 45.0 201 2007 2008 1 46.8 45.0 201 2008 2008 23 16 46.2 45.1 113 2008 2009 20 22 34.5 28.1 15.0 2009 20 11 2 34.5 2.2 4.1 11.0 26.6 2009 20 20 3.2 1.1 2.2 3.2 1.0 2.2 4.2 4.2 4.2 4.2 4.0 1.0 4.0 <td>2004</td> <td></td> <td>8</td> <td>4</td> <td>-76.1</td> <td>-53.2</td> <td>8.9</td> <td>27.5</td>	2004		8	4	-76.1	-53.2	8.9	27.5
UX_RESEARCHER_III 1 UX_RESEARCHER_III 1 UX_RESEARCHER_III 1 ANALOG_ENGINEER_S 1 ANALOG_ENGINEER_S 2 ANALOG_ENGINEER_S 2 ANALOG_ENGINEER_S 3 ANALOG_ENGINEER_S 3 ANALOG_ENGINEER_S 3 ANALOG_ENGINEER_S 3 ANALOG_ENGINEER_S 4 ANALOG_ENGINEER_S 3 ANALOG_ENGINEER_S 4 ANALOG_ENGINEER_	2005		6	1	-46.8	-45.0	-20.1	1.0
UX_RESEARCHER_III 1 -5 -534 -346 150 UX_RESEARCHER_III 12 -2 -348 -281 100 UX_RESEARCHER_III 1 -445 -445 -427 -467 UX_RESEARCHER_III 1 -445 -445 -427 -447 -427 UX_RESEARCHER_III 1 -445 -445 -427 -427 -427 -427 UX_RESEARCHER_III 1 -445 -445 -427 -428 -428 -421 -428 -428 -421 -428 -428 -428 -421 -428 -428 -421 -428 -428 -42	2006		25	16	-65.2	-61.7	11.3	14.2
12	2007		23	-2	-34.0	-30.6	15.0	34.9
12	2008		21	-2	-34.5	-28.1	10.0	44.5
2010 2010 14 2 -5.5.8 -12.4 -6.0 2001 2004 3 1 -44.5 -44.5 -6.0 2006 2007 3 1 -44.5 -44.5 -42.7 2007 2007 1 -44.5 -44.5 -42.7 -42.7 2008 2009 1 -44.5 -44.5 -44.5 -44.5 2009 1 -44.5 -4.5 -4.2 -6.4 -6.4 2009 1 -44.5 -4.5 -4.5 -6.1 -6.4 2009 1 -44.5 -4.5 -4.5 -6.1 -1.0 -4.5 -4.2 2009 1 1 -4.5 <t< td=""><td>2009</td><td></td><td>12</td><td>6-</td><td>-30.8</td><td>-20.4</td><td>38.2</td><td>78.9</td></t<>	2009		12	6-	-30.8	-20.4	38.2	78.9
2011 35 21 -12.3 11.0 26.6 2003 2004 3 1 -44.5 -44.5 -42.7 2006 2006 3 0 17 14 -64.2 -64.2 -64.2 2007 2008 3 0 -64.2 -64.2 -64.2 -64.2 -64.2 -64.2 -64.2 -64.2 -64.2 -64.2 -64.2 -64.2 -64.2 -60.2 -60.2 -60.2 -60.2 -64.2	2010		14	2	-25.8	-12.4	-6.0	15.9
2003 2 44.5 44.5 -44.5 -42.7 2004 2004 3 1 -44.5 -44.5 -42.7 2006 2006 17 1 4 -64.2 -64.2 -64.2 2008 2008 35 4 -59.7 -25.0 0.6 2009 UX RESEARCHER III 7 32 -66.1 -10.1 3.94 2004 UX RESEARCHER III 1 4 -57.9 -57.9 -57.9 2005 UX RESEARCHER III 1 4 2 -66.1 -10.1 31.6 2006 UX RESEARCHER III 1 4 2 -68.8 -54.8 -54.8 54.1 2006 UX RESEARCHER III 1 4 -56.8 -54.8 54.1 13.4 2006 UX RESEARCHER III 2 -6.1 -10.1 13.4 14.2 13.4 14.2 13.4 14.2 13.4 14.2 13.4 14.2 14.2 <td>2011</td> <td></td> <td>35</td> <td>21</td> <td>-12.3</td> <td>11.0</td> <td>26.6</td> <td>41.6</td>	2011		35	21	-12.3	11.0	26.6	41.6
2004 3 1 44,5 -44,5 -42,7 2005 2006 1 44,5 -44,5 -42,7 2006 2007 1 14 -64,2 -64,2 -64,2 2009 2009 2009 32 4 -57,3 -24,0 178 2009 UX_RESEARCHER_III 7 32 -66,1 -10,1 39,4 2004 UX_RESEARCHER_III 4 2 -56,8 -57,9	2003		c					
2004 3 1 -44.5 -42.7 2006 2006 4 -64.2 -64.2 -64.2 2007 2007 3 4 -64.2 -64.2 -64.2 2008 2007 3 4 -59.7 -52.0 0.6 2009 UX_RESEARCHER_III 1 -64.2 -64.2 -64.2 -64.2 2004 UX_RESEARCHER_III 4 -58.8 -10.2 -1.0 39.4 2004 UX_RESEARCHER_III 1 -57.9 -57.9 -57.9 -57.9 -57.9 2005 UX_RESEARCHER_III 4 2 -68.8 -54.8 19.2 2006 UX_RESEARCHER_III 1 4 -57.9 -57.9 -57.9 -57.9 2007 UX_RESEARCHER_III 1 -57.8 -54.8 -54.8 19.2 2008 UX_RESEARCHER_III 2 -58.8 -40.1 -41.2 17.9 2009 UX_RESEARCHER_III 2	2003		V	,				
2005 3 0 -64.2 -64.2 -64.2 2007 3008 1 -64.2 -64.2 -64.2 2007 2008 3 1 -64.2 -64.2 -64.2 2009 2009 3 3 -10.2 -1.0 39.4 2010 UX_RESEARCHER_III 7 3 -66.1 -10.1 31.6 2004 UX_RESEARCHER_III 4 2 -8.8 -15.3 2.7 2004 UX_RESEARCHER_III 4 2 -66.1 -10.1 31.6 2005 UX_RESEARCHER_III 4 2 -56.8 -56.8 -54.8 19.2 2006 UX_RESEARCHER_III 1 4 2 -57.9 -57.9 -57.9 -57.9 2007 UX_RESEARCHER_III 1 2 -54.8 -54.8 -13.4 13.4 2009 UX_RESEARCHER_III 2 -57.9 -57.9 -57.9 -57.9 -57.9 -57.9	2004		m	_	-44.5	-44.5	-42.7	-42.7
2006 17 14 -64.2 -64.2 -64.2 2007 2007 36 19 -57.3 -24.0 17.8 2009 2009 35 3 -10.2 -1.0 39.4 2009 UX_RESEARCHER_III 75 32 -66.1 -10.1 31.6 2004 UX_RESEARCHER_III 4 2 -86.8 -57.9 -57.9 2005 UX_RESEARCHER_III 4 2 -56.8 -56.8 54.1 2006 UX_RESEARCHER_III 10 6 -54.8 -54.8 -54.8 2006 UX_RESEARCHER_III 10 6 -54.8 -54.8 -54.8 2007 UX_RESEARCHER_III 1 2 -56.8 -56.8 -54.4 -13.4 2008 UX_RESEARCHER_III 1 2 -54.8 -54.8 -54.8 -54.8 -54.8 -54.8 -54.8 -54.8 -54.8 -54.8 -54.8 -54.8 -54.8 -54.8	2005		B	0				
2007 36 19 -37.3 -24.0 17.8 2008 2008 32 4 -59.7 -25.2 0.6 2009 UX_RESEARCHER_III 1 75 32 -10.1 39.4 2003 UX_RESEARCHER_III 1 -57.9 -57.9 -57.9 -57.9 2004 UX_RESEARCHER_III 4 2 -66.1 -10.1 31.6 2005 UX_RESEARCHER_III 4 2 -56.8 -57.9 -57.9 2006 UX_RESEARCHER_III 1 6 -54.8 -19.2 17.9 2007 UX_RESEARCHER_III 1 2 -56.8 -54.8 19.2 2009 UX_RESEARCHER_III 2 -56.8 -54.8 -14.2 17.4 2009 UX_RESEARCHER_III 2 -56.8 -54.8 -14.2 17.4 2009 UX_RESEARCHER_III 2 -57.0 -57.0 -57.4 -0.2 2010 UX_RESEARCHER_III	2006		17	14	-64.2	-64.2	-64.2	-64.2
2008 32 4 -59.7 -25.2 0.6 2010 35 3 -10 3.94 3.94 2010 2010 4 8 3 -1.0 3.94 2011 201 7 32 -66.1 -1.0 3.94 2003 UX_RESEARCHER_III 1 7 -57.9	2007		36	19	-37.3	-24.0	17.8	115.8
2009 35 3 -10.2 -1.0 39.4 2010 UX_RESEARCHER_III 75 32 -66.1 -1.0 32.2 2003 UX_RESEARCHER_III 1 -57.9 -57.9 -57.9 -57.9 2004 UX_RESEARCHER_III 4 2 -1.0 -57.9 -57.9 -57.9 2006 UX_RESEARCHER_III 10 6 -54.8 -54.8 -57.9 -57.9 2007 UX_RESEARCHER_III 10 6 -54.8 -54.8 -57.9 -57.9 2008 UX_RESEARCHER_III 18 8 -46.1 -41.5 -17.9 2009 UX_RESEARCHER_III 2 -7 -54.8 -54.8 -57.9 2009 UX_RESEARCHER_III 2 -7 -7.1 -17.1 -17.9 2001 UX_RESEARCHER_III 2 -5 -5 -57.4 -0.2 201 UX_RESEARCHER_III 2 -7 -7 -7 -7 -	2008		32	4	-59.7	-25.2	0.6	39.5
UX RESEARCHER III 1 -28.8 -15.3 2.2 UX RESEARCHER III 1 -66.1 -10.1 31.6 UX RESEARCHER III 2 -66.1 -10.1 31.6 UX RESEARCHER III 2 -57.9 -57.9 -57.9 UX RESEARCHER III 10 6 -54.8 19.2 UX RESEARCHER III 18 8 -46.1 -11.4 UX RESEARCHER III 23 5 -53.7 -14.2 17.9 UX RESEARCHER III 22 -1 -27.1 24.9 42.2 UX RESEARCHER III 26 4 -39.5 -27.4 -0.2 UX RESEARCHER III 26 4 -39.5 -27.4 -0.2 UX RESEARCHER III 26 4 -39.5 -27.4 -0.2 UX RESEARCHER III 2 -66.0 -67.0 -57.1 36.7 36.7 ANALOG_ENGINEER 5 ANALOG_ENGINEER 5 <td>2009</td> <td></td> <td>35</td> <td>3</td> <td>-10.2</td> <td>-1.0</td> <td>39.4</td> <td>63.4</td>	2009		35	3	-10.2	-1.0	39.4	63.4
UX_RESEARCHER_III 1 -66.1 -10.1 31.6 UX_RESEARCHER_III 1 -57.9 -57.9 -57.9 -57.9 UX_RESEARCHER_III 2 1 -57.9 -57.9 -57.9 -57.9 UX_RESEARCHER_III 4 2 -56.8 -54.8 19.2 UX_RESEARCHER_III 10 6 -54.8 19.2 UX_RESEARCHER_III 23 5 -54.8 17.9 UX_RESEARCHER_III 20 -1 -27.1 24.9 42.2 UX_RESEARCHER_III 26 0 -67.0 -5.1 36.7 3.7 UX_RESEARCHER_III 26 0 -67.0 -5.1 36.7 3.7 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 -67.0 -5.1 36.7 3.7 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 -67.0 -5.1 36.7 3.7 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 -67.0 -5.1 36.7 3.7 ANALOG_ENGINERE_5 -67.0 -67.0 -5.1 36.7 <t< td=""><td>2010</td><td></td><td>43</td><td>~</td><td>-28.8</td><td>-15.3</td><td>2.2</td><td>13.7</td></t<>	2010		43	~	-28.8	-15.3	2.2	13.7
UX_RESEARCHER_JIII 1 -57.9 -57.9 -57.9 UX_RESEARCHER_JIII 2 1 -57.9 -57.9 -57.9 UX_RESEARCHER_JIII 4 2 -56.8 -56.8 54.1 UX_RESEARCHER_JIII 10 6 -54.8 19.2 UX_RESEARCHER_JIII 18 8 -46.1 -41.5 -13.4 UX_RESEARCHER_JIII 25 -4 -1 -27.1 14.2 17.9 UX_RESEARCHER_JIII 26 4 -39.5 -27.4 -0.2 UX_RESEARCHER_JIII 26 0 -67.0 -5.1 36.7 3 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5	2011		75	32	-66.1	-10.1	31.6	53.3
UX_RESEARCHER_III 1 -57.9 -57.9 -57.9 UX_RESEARCHER_III 2 -56.8 -57.9 -57.9 UX_RESEARCHER_III 4 2 -56.8 -54.8 19.2 UX_RESEARCHER_III 10 6 -54.8 -14.1 -13.4 UX_RESEARCHER_III 23 5 -53.7 -14.2 17.9 UX_RESEARCHER_III 22 -1 -27.1 24.9 42.2 UX_RESEARCHER_III 26 4 -39.5 -27.4 -0.2 UX_RESEARCHER_III 26 0 -67.0 -5.1 36.7 36.7 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5								
UX_RESEARCHER_III 2 1 -57.9 -57.1 -10.2 -57.1 -27.1		UX_RESEARCHER_III	1					
UX_RESEARCHER_III 4 2 -56.8 54.1 54 UX_RESEARCHER_III 10 6 -54.8 -56.8 54.1 54 UX_RESEARCHER_III 18 8 -46.1 -41.5 -13.4 17.9 5 UX_RESEARCHER_III 23 5 -53.7 -14.2 17.9 5 UX_RESEARCHER_III 26 4 -39.5 -27.4 -0.2 9 UX_RESEARCHER_III 26 0 -67.0 -5.1 36.7 3 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5		UX_RESEARCHER_III	2	1	-57.9	-57.9	-57.9	-57.9
UX_RESEARCHER_III 10 6 -54.8 -54.8 19.2 1 UX_RESEARCHER_III 18 8 -46.1 -41.5 -13.4 17.9 3 UX_RESEARCHER_III 23 5 -53.7 -14.2 17.9 3 UX_RESEARCHER_III 22 -1 -27.1 24.9 42.2 8 UX_RESEARCHER_III 26 4 -39.5 -27.4 -0.2 9 UX_RESEARCHER_III 26 0 -67.0 -5.1 36.7 3 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5 ANALOG_ENGINERE_5		UX_RESEARCHER_III	4	2	-56.8	-56.8	54.1	54.1
UX_RESEARCHER_III 18 8 -46.1 -41.5 -13.4 UX_RESEARCHER_III 23 5 -53.7 -14.2 17.9 3 UX_RESEARCHER_III 22 -1 -27.1 24.9 42.2 8 UX_RESEARCHER_III 26 4 -39.5 -27.4 -0.2 9 UX_RESEARCHER_III 26 0 -67.0 -5.1 36.7 3 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5	2006	UX_RESEARCHER_III	10	9	-54.8	-54.8	19.2	19.2
UX_RESEARCHER_III 23 5 -53.7 -14.2 17.9 UX_RESEARCHER_III 22 -1 -27.1 24.9 42.2 UX_RESEARCHER_III 26 4 -39.5 -27.4 -0.2 UX_RESEARCHER_III 26 0 -67.0 -5.1 36.7 3 ANALOG_ENGINER_5 ANALOG_ENGINER_5 ANALOG_ENGINER_5 ANALOG_ENGINER_5 ANALOG_ENGINER_5 ANALOG_ENGINER_5 ANALOG_ENGINER_5 ANALOG_ENGINER_5 ANALOG_ENGINER_5 ANALOG_ENGINER_5 ANALOG_ENGINER_5 ANALOG_ENGINER_5 ANALOG_ENGINER_5 ANALOG_ENGINER_5 ANALOG_ENGINER_5 ANALOG_ENGINER_5		UX_RESEARCHER_III	18	8	-46.1	-41.5	-13.4	3.6
UX_RESEARCHER_III 22 -1 -27.1 24.9 42.2 UX_RESEARCHER_III 26 4 -39.5 -27.4 -0.2 UX_RESEARCHER_III 26 0 -67.0 -5.1 36.7 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5	2008	UX_RESEARCHER_III	23	ď	-53.7	-14.2	17.9	38.0
UX_RESEARCHER_III 26 4 -39.5 -27.4 -0.2 UX_RESEARCHER_III 26 0 -67.0 -5.1 36.7 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5 ANALOG_ENGINEER_5		UX_RESEARCHER_III	22	-1	-27.1	24.9	42.2	83.4
UX_RESEARCHER_III 26 0 -67.0 -5.1 36.7 ANALOG_ENGINEER_5		UX_RESEARCHER_III	26	4	-39.5	-27.4	-0.2	94.7
	2011	UX_RESEARCHER_III	26	0	-67.0	-5.1	36.7	347.0
		ANALOG ENGINEER 5						
		ANALOG ENGINEER 5						
		ANALOG ENGINEER 5						
		ANALOG ENGINEER 5						
		ANALOG ENGINEER S						
, , , ,		ANALOG ENGINEER 5						
		ANALOG ENGINEER S						
		ANALOG ENGINEER S						
		ANALOG_ENGINEER_5						

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

ı	1:																																
m Prior Year		(i)																															
mpensation fro 75th Percentile	ent)	(h)																															
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Descentile Descentile Mecimum		(g)																															
Percent Char		(f)																															
Change from	1:	(e)																															
Number of	(C01	(p)																															
Tak Tista	ant doc	(c)	ANALOG_ENGINEER_5 ANALOG_ENGINEER_5	ANALOG_ENGINEER_6	ANALOG_ENGINEER_6	ANALOG_ENGINEER_6 ANALOG FNGINEER 6	ANALOG_ENGINEER_6	ANALOG_ENGINEER_6	ANALOG_ENGINEER_6	ANALOG_ENGINEER_0 ANALOG ENGINEER 6	ANALOG_ENGINEER_6	ANALOG_ENGINEER_6	ANALOG_ENGINEER_7	ANALOG_ENGINEER_/ ANALOG ENGINEER 7	ANALOG_ENGINEER_7	ANALOG ENGINEER 8	ANALOG_ENGINEER_8	ANALOG_ENGINEER_8 ANALOG ENGINEER 8	ANALOG_ENGINEER_9														
Voca	Ical	(p)	2010	2001	2002	2003	2005	2006	2007	2008	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 2011	2001
F. ward Orton	Employer	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Change from Percent Change in Total Compensation from Prior Year 25th 75th Previous Year Minimum Percentile Percentile Maximum	(Percent)	(\mathbf{n}) (\mathbf{g})																																				
Number of Chan Employees Previo	Σοπ Σ																																					
Job Title	(9)		ANALOG_ENGINEER_9	ANALOG_ENGINEER_9	ANALOG_ENGINEER_9	ANALOG_ENGINEER_9	ANALOG_ENGINEER_9	ANALOG ENGINEER 9	ANALOG ENGINEER 9	ANALOG ENGINEER 9	ANALOG_ENGINEER_9	ANALOG_ENGINEER_9	APPLICATION DEVELOPER 3	APPLICATION DEVELOPER 3	APPLICATION_DEVELOPER_3	APPLICATION_DEVELOPER_5	APPLICATION_DEVELOPER_6	APPLICATION_DEVELOPER_6	APPLICATION_DEVELOPER_6	APPLICATION_DEVELOPER_6	APPLICATION_DEVELOPER_6																	
Year	 	(2)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2002	2003	2004	2005	2006	
Employer	(a)	(u)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL											

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

ear					
n Prior Year Maximum		(i)			
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(Percent)	(h)			
nge in Total Cor 25th Percentile	(Perc	(g)			
Percent Chai		(J)			
Change from Previous Vear	County-	(e)			
Number of Employees	(Cor	(p)			
Joh Title	300 1100	(0)	APPLICATION_DEVELOPER_6 APPLICATION_DEVELOPER_6 APPLICATION_DEVELOPER_6	APPLICATION_DEVELOPER_7 APPLICATION_DEVELOPER_7 APPLICATION_DEVELOPER_7 APPLICATION_DEVELOPER_7 APPLICATION_DEVELOPER_7 APPLICATION_DEVELOPER_7 APPLICATION_DEVELOPER_7 APPLICATION_DEVELOPER_8 AUTOMATION_ENGINEER_3	AUTOMATION_ENGINEER_5 AUTOMATION_ENGINEER_5 AUTOMATION_ENGINEER_5 AUTOMATION_ENGINEER_5 AUTOMATION_ENGINEER_5
Voor	Icai	(9)	2009 2010 2011	2003 2006 2006 2007 2008 2009 2010 2010 2009 2009 2009 2009 2009	2004 2005 2006 2007 2008
Fmnlover	Employer	(a)	INTEL INTEL INTEL	NTEL NTEL NTEL NTEL NTEL NTEL NTEL NTEL	INTEL INTEL INTEL INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

m Prior Year Maximum	(i)																																		
Percent Change in Total Compensation from Prior Year 25th 75th Maximum Minimum Percentile Maximum	. !	Î.																																	
nnge in Total Co 25th Percentile	(g)	(9)																																	
Percent Cha	(£)	(x)																																	
Change from Previous Year	(e)																																		
Number of Employees	102)																																		
Job Title	(3)		AUTOMATION_ENGINEER_5 AUTOMATION_ENGINEER_5 AUTOMATION_ENGINEER_5	AUTOMATION_ENGINEER_6	AUTOMATION_ENGINEER_6	AUTOMATION_ENGINEER_6	AUTOMATION_ENGINEER_6	AUTOMATION ENGINEER 6	AUTOMATION_ENGINEER_6	AUTOMATION_ENGINEER_6	AUTOMATION_ENGINEER_6	AUTOMATION_ENGINEER_6	AUTOMATION_ENGINEER_0	AUTOMATION_ENGINEER_7	ATTOMATION ENGINEER 8	AUTOMATION ENGINEER 8	AUTOMATION ENGINEER 8	AUTOMATION ENGINEER 8	AUTOMATION ENGINEER 8	AUTOMATION_ENGINEER_8	AUTOMATION ENGINEER 8	AUTOMATION_ENGINEER_8	BIOS ENGINEER 6	BIOS ENGINEER 6	BIOS ENGINEER 6	BIOS_ENGINEER_6	BIOS_ENGINEER_6	BIOS_ENGINEER_6							
Year	<u> </u>	2	2009 2010 2011	2001	2002	2003	2004	2005	2007	2008	2009	2010	7011	2004	2005	2006	2007	2008	2009	2010	2011	2004	2005	2006	2007	2008	2009	2010	2011	2005	2002	2007	2008	2009	2010
Employer	(a)	î)	INTEL INTEL INTEL	INTEL	INIEL	INTEL	INTEI	INTEL	INTEL	INTEL	INTEL	INTEL																							

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

hange in Total Compensation from 25th	Minimum Percentile Percentile Maximum (Percent)	(g) (h)																																				
	Employees Previous Year Count)																																					
7.7 (1.7)	Job Title	(2)																																				
			BIOS_ENGINEER_6	BIOS_ENGINEER_7	BIOS_ENGINEER_8	CAD_ENGINEER_3	CAD ENGINEER 5	CAD_ENGINEER_5	CAD_ENGINEER_5																													
2.2	Year	(p)	2011	2005	2006	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2002	2008	2009	
Ē	Employer	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL															

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

	į																																				
Maximum	€																																				
75th Percentile	cent)(h)																																				
Minimum Percentile Percentile Maximum	(g) (h) (i)																																				
Minimum	(f)																																				
Change from Previous Year	(d) (Count) (e)																																				
Number of Employees	(d)																																				
Job Title	(c)																																				
		CAD_ENGINEER_5	CAD_ENGINEER_6	CAD_ENGINEER_7	CAD_ENGINEER_8	CAD_ENGINEER_9	CAD ENGINEER 9																														
Year	(p)	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002
Employer	(a)	INTEL		INTEL	INTEI																																

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year		(j)					
Percent Change in Total Compensation from Prior Year 25th Minimum Percentile Percentile Maximum	1						
ige in Total Coi 25th Percentile	(Perc	(g)					
Percent Chan		(f)					
Change from Previous Vear	١.						
Number of Employees	(Co	(p)					
Toh Title	OUD THE	(C)	CAD_ENGINEER_9	CIRCUIT_DESIGN_ENGINEER_7 CIRCUIT_DESIGN_ENGINEER_7	CIRCUIT_DESIGN_ENGINEER_8 CIRCUIT_DESIGN_ENGINEER_8	COMPONENT_DESIGN_ENGR_10 COMPONENT_DESIGN_ENGR_3	
Voor		(P)	2003 2004 2005 2006 2007 2008 2010 2010	2004	2004	2001 2002 2005 2006 2006 2007 2009 2010 2011 2007 2007 2008 2009 2009 2009 2009 2009 2000 2000	
Fmnlover	Employer	(a)	INTEL INTEL INTEL INTEL INTEL INTEL INTEL INTEL INTEL	INTEL	INTEL	NTEL NTEL NTEL NTEL NTEL NTEL NTEL NTEL	

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

_		_																																	
n Prior Year	Maximum		(i)																																
Percent Change in Total Compensation from Prior Year	75th Percentile	(Percent)	(h)																																
nge in Total Co	25th Percentile	(Per	(g)																																
Percent Cha	Minimum		(f)																																
	Change from Previous Year	(Count)	(e)																																
	Number of Employees	(Cor	(p)																																
	Job Title		(c)	COMPONENT_DESIGN_ENGR_5 COMPONENT_DESIGN_ENGR_5	COMPONENT_DESIGN_ENGR_5	COMPONENT_DESIGN_ENGR_5	COMPONENT DESIGN_ENGR_5	COMPONENT_DESIGN_ENGR_3	COMPONENT DESIGN ENGR. 5	COMPONENT_DESIGN_ENGR_5	COMPONENT_DESIGN_ENGR_5	COMPONENT_DESIGN_ENGR_6	COMPONENT_DESIGN_ENGR_0	COMPONENT DESIGN ENGR 6	COMPONENT_DESIGN_ENGR_6	COMPONENT DESIGN ENGR 7	COMPONENT_DESIGN_ENGR_7	COMPONENT_DESIGN_ENGR_7	COMPONENT_DESIGN_ENGR_7	COMPONENT_DESIGN_ENGR_7	COMPONENT_DESIGN_ENGR_7	COMPONENT_DESIGN_ENGR_/	COMPONENT_DESIGN_FINGS 7	COMPONENT_DESIGN_FINENCE 7	COMPONENT_DESIGN_ENGR_7	COMPONENT DESIGN ENGR 8	COMPONENT_DESIGN_ENGR_8	COMPONENT_DESIGN_ENGR_8	COMPONENT_DESIGN_ENGR_8						
	Year		(P)	2002	2004	2005	2006	7007 2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2009	2010	2011	2001	2002	2003	2004	2005	2006	2008	2006	2003	2011	2001	2002	2003	2005
	Employer		(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum	(E)				
25th Percentile	(g) (h)				
Minimum	(J)				
Change from Previous Year	(e)				
Number of Employees	(d) (e)				
Job Title	(c)	COMPONENT_DESIGN_ENGR_8 COMPONENT_DESIGN_ENGR_8 COMPONENT_DESIGN_ENGR_8 COMPONENT_DESIGN_ENGR_8 COMPONENT_DESIGN_ENGR_8 COMPONENT_DESIGN_ENGR_8	COMPONENT_DESIGN_ENGR_9	CONSTRUCTION_PROJECT_MANAGER_5 CONSTRUCTION_PROJECT_MANAGER_5 CONSTRUCTION_PROJECT_MANAGER_5 CONSTRUCTION_PROJECT_MANAGER_5 CONSTRUCTION_PROJECT_MANAGER_5 CONSTRUCTION_PROJECT_MANAGER_5 CONSTRUCTION_PROJECT_MANAGER_5 CONSTRUCTION_PROJECT_MANAGER_5 CONSTRUCTION_PROJECT_MANAGER_5	CONSTRUCTION_PROJECT_MANAGER_6 CONSTRUCTION_PROJECT_MANAGER_6 CONSTRUCTION_PROJECT_MANAGER_6 CONSTRUCTION_PROJECT_MANAGER_6 CONSTRUCTION_PROJECT_MANAGER_6 CONSTRUCTION_PROJECT_MANAGER_6 CONSTRUCTION_PROJECT_MANAGER_6 CONSTRUCTION_PROJECT_MANAGER_7 CONSTRUCTION_PROJECT_MANAGER_7
Year	(9)	2006 2007 2008 2009 2010 2011	2001 2002 2003 2004 2005 2006 2007 2008 2010 2010	2004 2005 2006 2007 2008 2010 2011	2004 2005 2006 2007 2009 2010 2011 2004 2005
Employer					

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum Percent Change in Total Compensation from Prior Year Ξ Percentile -----(Percent)----- Ξ Percentile **6** Minimum Ξ ------(Count Previous Year Change from e Number of Employees ਉ CONSTRUCTION_PROJECT_MANAGER_9 CONSTRUCTION_PROJECT_MANAGER_7 CONSTRUCTION_PROJECT_MANAGER_8 CONSTRUCTION_PROJECT_MANAGER_8 CONSTRUCTION_PROJECT_MANAGER_8 CONSTRUCTION_PROJECT_MANAGER_8 CONSTRUCTION_PROJECT_MANAGER_8 CONSTRUCTION_PROJECT_MANAGER_8 CONSTRUCTION_PROJECT_MANAGER_8 CONSTRUCTION_PROJECT_MANAGER_9 CONSTRUCTION PROJECT MANAGER 9 CONSTRUCTION_PROJECT_MANAGER_9 CONSTRUCTION PROJECT MANAGER 9 CONSTRUCTION_PROJECT_MANAGER_9 CONSTRUCTION PROJECT MANAGER 9 CONSTRUCTION PROJECT MANAGER 9 CONSTRUCTION_PROJECT_MANAGER_7 CONSTRUCTION_PROJECT_MANAGER_7 CONSTRUCTION_PROJECT_MANAGER_7 CONSTRUCTION_PROJECT_MANAGER_8 CONSTRUCTION_PROJECT_MANAGER_7 Job Title CONSULTING ENGINEER 5 CONSULTING ENGINEER 5 CONSULTING_ENGINEER_6 CONSULTING_ENGINEER_6 CONSULTING_ENGINEER_6 CONSULTING_ENGINEER_6 CONSULTING_ENGINEER_6 CONSULTING_ENGINEER_6 CONSULTING_ENGINEER_6 CONSULTING_ENGINEER_5 CONSULTING ENGINEER 7 CONSULTING ENGINEER 7 CONSULTING_ENGINEER_7 CONSULTING_ENGINEER_7 Year 2009 2010 2009 2002 2007 2008 2011 2005 2006 2007 2008 2009 2010 2005 2006 2007 2008 2010 2003 2002 2003 2004 2005 2006 2002 2003 2004 2011 2001 2001 2007 3 Employer a INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

m Prior Year	Minimum Fercentile Fercentile Maximum (Percent)	(i)																													
mpensation fro	rercentile ent)	(h)																													
Percent Change in Total Compensation from Prior Year 25th 75th	rercentile Percentile	(g)																													
Percent Cha	Ivinimum Ivinimum	(J)																													
Change from	Employees Frevious rear (Count)																														
Number of	Employees (Col	(p)																													
To All Months	Job Litte	(2)	CONSULTING_ENGINEER_7 CONSULTING_ENGINEER_7	CONSOLTING_ENGINEER_7	CONSULTING_ENGINEER_7 CONSULTING_ENGINEER_7	CONSTITUTE BUGINEER 9	CONSULTING_ENGINEER_9	DATABASE_ADMINISTRATOR_6	DATABASE_ADMINISTRATOR_6	DATABASE_ADMINISTRATOR_6	DATABASE_ADMINISTRATOR_6	DATABASE_ADMINISTRATOR_6	DATABASE_ADMINISTRATOR_0	DATABASE_ADMINISTRATOR_0	DATABASE ADMINISTRATOR 6	DATABASE_ADMINISTRATOR_6	DATABASE_ADMINISTRATOR_7	DATABASE_ADMINISTRATOR_7	DATABASE_ADMINISTRATOR_7	DATABASE_ADMINISTRATOR_7	DATABASE_ADMINISTRATOR_7	DATABASE_ADMINISTRATOR_7	DATABASE_ADMINISTRATOR_/ DATABASE_ADMINISTRATOR_7	DATABASE_ADMINISTRATOR_7	DATA_ANALYST_6						
,	Year	(p)	2005	2008	2009 2010	2001	2002	2003	200 5	2006	2007	2008	2009	2002	2003	2004	2005	2006	2007	2008	2010	2011	2002	2003	2004 2005	2005	2007	2008	2009 2010	2011	2001
-	Employer	(a)	INTEL	INTEL	INTEL	INTE	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL							

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

	l :			
m Prior Year Maximum	(i)			
mpensation fro 75th Percentile	ent)			
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(g) (h) (i)			
Percent Chan	(J)			
Change from Previous Year	(d) (e) (e)			
Number of Employees	(d)			
Job Title	(2)	DATA_ANALYST_6	DATA_ANALYSI_/ DATA_ANALYST_7 DATA_ANALYST_7 DATA_ANALYST_7 DATA_ANALYST_7 DATA_ANALYST_7 DATA_ANALYST_7 DATA_ANALYST_7 DATA_ANALYST_7 DATA_ANALYST_7	DOMESTIC_FIELD_SALES_ENGINEER_84 DOMESTIC_FIELD_SALES_ENGINEER_84 ELECTRONIC_ENGINEER_6 ELECTRONIC_ENGINEER_7 ELECTRONIC_ENGINEER_7
Year	(p)	2002 2003 2004 2005 2006 2007 2009 2010 2011	2002 2003 2004 2005 2006 2007 2008 2010 2010	2004 2005 2001 2003 2003 2004 2005 2006 2007 2008 2009 2010 2011 2001 2001
Employer	(a)	NTEL NTEL NTEL NTEL NTEL NTEL NTEL NTEL	NTEL NTEL NTEL NTEL NTEL NTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

n Prior Year Maximum		(i)																																			
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(Percent)	(h)																																			
nge in Total Co 25th Percentile	(Per	(g)																																			
Percent Cha		(f)																																			
Change from Previous Year	(Count)	(e)																																			
Number of Employees	O)	(p)																																			
Job Title		(C)	ELECTRONIC_ENGINEER_7	ELECTRONIC_ENGINEER_8	ELECTRONIC_ENGINEER_8	ELECTRONIC_ENGINEER_8	ELECTRONIC_ENGINEER_8	ELECTRONIC_ENGINEER_8	ELECTRONIC_ENGINEER_8	ELECTRONIC_ENGINEER_0	ELECTRONIC_ENGINEER_8 ETECTRONIC ENGINEER 0	ELECTRONIC_ENGINEER_0	ELECTRONIC_ENGINEER_8 ETECTBONIC ENCINEED 8	ELECTRONIC_ENGINEER_8	ELECTRO_MECHANICAL_DESIGNER_58 ELECTRO MECHANICAL DESIGNER_58	1	ENGINEERING_MANAGER_10	ENGINEERING_MANAGER_10 ENGINEERING_MANAGER_10	ENGINEERING_MANAGER_10	ENGINEERING_MANAGER_10	ENGINEERING_MANAGER_10 FNGINEERING_MANAGER_10	ENGINEERING_MANAGER_10	ENGINEERING_MANAGER_10														
Year		(p)	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2002	2006	7007	2008	2010	2010	7011	2004	2005	2006	2007	2008	2009	2010 2011		2001	2002 2003	2004	2005	2006	2008	2009
Employer		(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL		INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL																

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Maximum	(Percent)	(m)																																			
Change from Minimum	11																																				
Number of Char Employees Previ	Σου Σ																																				
Job Title	9		ENGINEERING_MANAGER_10 ENGINEERING_MANAGER_10	ENGINEERING_MANAGER_11	ENCINEERING_MANACER_11	ENGINEERING MANAGER 11	ENGINEERING_MANAGER_11	ENGINEEDING MANAGED 12	ENCINEENING MANACED 12	ENGINEERING_MANAGER_12	ENGINEERING_MANAGEK_12	ENGINEERING_MANAGEK_12 ENGINEERING_MANAGER_13	ENGINEERING_MANAGER_12	ENGINEERING_MANAGEK_12 ENGINEERING MANAGED 13	ENGINEERING MANAGED 12	ENGINEERING MANAGER 12	ENGINEERING MANAGER 12	ENGINEERING_MANAGER_12	ENGINEEPING MANAGEP 6	ENGINEERING MANAGER 6	ENGINEERING MANAGER 6	ENGINEERING MANAGER 6	ENGINEERING_MANAGER_6	ENGINEERING_MANAGER_6	ENGINEERING MANAGER 6	ENGINEERING_MANAGER_6		ENGINEERING_MANAGER_7	ENGINEERING_MANAGER_/ ENGINEERING MANAGER 7	ENGINEERING_MANAGER_7							
Year	 @	2	2010	2001	2002	2003	2004	2005	2006	2007	2008	2009	2013	2001	2002	2002	2003	2004 2005	2002	2002	2007	2008	2010	2011	2007	2005	2006	2007	2008	2009	2010	2011	,	2001	2002	2003	
Employer	(a)		INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTE	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTE	INTEL			INTEL	INTEL							

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class

2001 to 2011

Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(Percent)	(f) (g) (h) (i)																																					
Number of Change from Employees Previous Year Min	(Count)	(d) (e)																																					
Job Title		(2)	ENGINEERING_MANAGER_7	ENGINEERING_MANAGER_8	ENGINEERING_MANAGER_9	ENGINEERING SUPERVISOR 6	ENGINEERING SIJPERVISOR 6	ENGINEERING_SUPERVISOR_6	ENCRIEDING TO MANAGED 10	ENGINEERING_ID_MANAGEN_10	ENGINEERING_ID_MANAGER_10 ENGINEERING_TD_MANAGER_10	ENGINEERING ID MANAGER 10																											
Year		(P)	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	7006	2004	2002	2002	2
Employer		(a)	INTEL	INTEL	INTEL	Idrivi	INTEL	INTEL	INTEL																														

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum	(i)																
	i																
75th Percentile	(h)																
Vinimum Percentile Percentile Maximum	(g)																
Minimum	(f) (g) (h)																
	(d) (e)																
Number of Employees	(g)																
a																	
Job Title	(c)	NGINEERING_TD_MANAGER_10 NGINEERING_TD_MANAGER_10 NGINEERING_TD_MANAGER_10 NGINEERING_TD_MANAGER_10	NGINEERING_TD_MANAGER_11 NGINEERING_TD_MANAGER_11 NGINEERING_TD_MANAGER_11	NGINEERING_TD_MANAGER_11 NGINEERING_TD_MANAGER_11	NGINEERING_TD_MANAGER_11 NGINEERING_TD_MANAGER_11 NGINEERING_TD_MANAGER_11	NGINEERING_TD_MANAGER_7 NGINEERING_TD_MANAGER_7	NGINEERING_TD_MANAGER_7 NGINEERING_TD_MANAGER_7 NGINEERING TD_MANAGER_7	NGINEERING_TD_MANAGER_7 NGINEERING_TD_MANAGER_7 NGINEERING_TD_MANAGER_7	NGINEERING_TD_MANAGER_8	NGINEERING_ID_MANAGER_8 NGINEERING_TD_MANAGER_8 NGINEEPING_TD_MANAGED_8	NGINEERING_TD_MANAGER_8	NGINEERING_TD_MANAGER_8 NGINEERING_TD_MANAGER_8	NGINEERING TD MANAGER 9	NGINEERING_TD_MANAGER_9	NGINEERING_TD_MANAGER_9	NGINEERING_TD_MANAGER_9 NGINEERING TD MANAGER 9	NGINEERING_TD_MANAGER_9 NGINEERING_TD_MANAGER_9
Year Job Titl	(b) (c)	2008 ENGINEERING_TD_MANAGER_10 2009 ENGINEERING_TD_MANAGER_10 2010 ENGINEERING_TD_MANAGER_10 2011 ENGINEERING_TD_MANAGER_10	2004 ENGINEERING_TD_MANAGER_11 2005 ENGINEERING_TD_MANAGER_11 2006 ENGINEERING TD_MANAGER_11		2009 ENGINEERING_TD_MANAGER_11 2010 ENGINEERING_TD_MANAGER_11 2011 ENGINEERING_TD_MANAGER_11		2006 ENGINEERING_TD_MANAGER_7 2007 ENGINEERING_TD_MANAGER_7 2008 ENGINEERING_TD_MANAGER_7			2005 ENGINEERING_ID_MANAGER_8 2006 ENGINEERING_TD_MANAGER_8 2007 ENGINEERING_TD_MANAGED_8						2008 ENGINEERING_TD_MANAGER_9 2009 ENGINEERING TD MANAGER 9	

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Percent Change in Total Compensation from Prior Year 25th 75th Maximum Percentile Percentile	(g) (h) (i)									
Percent Chan Minimum	(f)									
Change from Previous Year	(e)									
Number of Employees	(d) (e)									
Job Title	(c)	ENGINEER_TECH_53 ENGINEER_TECH_53 ENGINEER_TECH_53	ENGINEER_TECH_54 ENGINEER_TECH_54 ENGINEER_TECH_54	ENGINEER_TECH_55 ENGINEER_TECH_55 ENGINEER_TECH_55	ENGINEER_TECH_56 ENGINEER_TECH_56 ENGINEER_TECH_56	ENGINEER_TECH_SPEC_57 ENGINEER_TECH_SPEC_57 ENGINEER_TECH_SPEC_57	ENTERPRISE_APPS_ANALYST_3 ENTERPRISE_APPS_ANALYST_3 ENTERPRISE_APPS_ANALYST_3	ENTERPRISE_APPS_ANALYST_5 ENTERPRISE_APPS_ANALYST_5 ENTERPRISE_APPS_ANALYST_5 ENTERPRISE_APPS_ANALYST_5 ENTERPRISE_APPS_ANALYST_5 ENTERPRISE_APPS_ANALYST_5	ENTERPRISE_APPS_ANALYST_6 ENTERPRISE_APPS_ANALYST_6 ENTERPRISE_APPS_ANALYST_6 ENTERPRISE_APPS_ANALYST_6 ENTERPRISE_APPS_ANALYST_6 ENTERPRISE_APPS_ANALYST_6	ENTERPRISE_APPS_ANALYST_7
Year	(p)	2001 2002 2003	2001 2002 2003	2001 2002 2003	2001 2002 2003	2001 2002 2003	2001 2002 2003	2001 2002 2003 2004 2007 2008	2001 2002 2003 2004 2010 2011	2001
Employer	(a)	INTEL INTEL INTEL	INTEL INTEL INTEL	INTEL INTEL INTEL	INTEL INTEL INTEL	INTEL INTEL INTEL	INTEL INTEL INTEL	NTEL NTEL NTEL NTEL NTEL	NTEL NTEL NTEL NTEL NTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum Percent Change in Total Compensation from Prior Year Ξ Percentile ------(Percent)----- Ξ Percentile **6** Minimum Ξ ------(Count)------Change from Previous Year <u>ම</u> Number of Employees ਵ ENTERPRISE_APPS_PROGRAMMER_3 ENTERPRISE_APPS_PROGRAMMER_5 ENTERPRISE_APPS_PROGRAMMER_6 ENTERPRISE_APPS_PROGRAMMER_6 ENTERPRISE_APPS_PROGRAMMER_6 ENTERPRISE_APPS_PROGRAMMER_6 ENTERPRISE_APPS_PROGRAMMER_7 ENTERPRISE_APPS_PROGRAMMER_7 ENTERPRISE_APPS_PROGRAMMER_3 ENTERPRISE_APPS_PROGRAMMER_5 ENTERPRISE_APPS_PROGRAMMER_6 ENTERPRISE_APPS_PROGRAMMER_7 ENTERPRISE_APPS_PROGRAMMER_7 ENTERPRISE_APPS_ANALYST_8 ENTERPRISE_APPS_ANALYST_8 Job Title ENTERPRISE_APPS_ANALYST_8 ENTERPRISE_APPS_ANALYST_8 ENTERPRISE_APPS_ANALYST_8 ENTERPRISE_APPS_ANALYST_8 ENTERPRISE_APPS_ANALYST_8 ENTERPRISE APPS ANALYST 8 ENTERPRISE_APPS_ANALYST_8 ENTERPRISE APPS ANALYST 8 ENTERPRISE_APPS_ANALYST_8 ENTERPRISE_APPS_ANALYST_7 ENTERPRISE_APPS_ANALYST_7 ENTERPRISE_APPS_ANALYST_7 ENTERPRISE APPS ANALYST 7 ENTERPRISE_APPS_ANALYST_7 ENTERPRISE_APPS_ANALYST_7 ENTERPRISE_APPS_ANALYST_7 ENTERPRISE_APPS_ANALYST_7 ENTERPRISE_APPS_ANALYST_7 ENTERPRISE_ARCHITECT_7 Year 2006 2008 2010 2005 2009 2010 2004 2004 2003 2005 2007 2009 2003 2004 2006 2007 2008 2001 2002 2001 2002 2002 2003 2005 2002 2003 2004 2002 2011 2002 2011 2001 2001 3 Employer Œ INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Maximum	(g) (h) (i)	
Percent Change in Total C 25th Minimum Percentile	(f) (g)	
Change from Previous Year	(d) (e)	
Number of Employees	(p)	
Job Title	(3)	ENTERPRISE_ARCHITECT_7 ENTERPRISE_ARCHITECT_7 ENTERPRISE_ARCHITECT_7 ENTERPRISE_ARCHITECT_7 ENTERPRISE_ARCHITECT_7 ENTERPRISE_ARCHITECT_7 ENTERPRISE_ARCHITECT_8 ENTERPRISE_ARCHITECT_8 ENTERPRISE_ARCHITECT_8 ENTERPRISE_ARCHITECT_8 ENTERPRISE_ARCHITECT_8 ENTERPRISE_ARCHITECT_9 ENTERPRISE_ENGINEER_5 FAILURE_ANALYSIS_ENGINEER_5 FAILURE_ANALYSIS_ENGINEER_7 FAILURE_ANALYSIS_ENGINEER_7 FAILURE_ANALYSIS_ENGINEER_7 FAILURE_ANALYSIS_ENGINEER_7 FAILURE_ANALYSIS_ENGINEER_7 FAILURE_ANALYSIS_ENGINEER_7 FAILURE_ANALYSIS_ENGINEER_7 FAILUR
Year	(g)	2005 2006 2008 2009 2009 2009 2009 2009 2009 2009
Employer	(a)	NTEE NTEE NTEE NTEE NTEE NTEE NTEE NTEE

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

ı		1:																																					
m Prior Year	Maximum	((i)																																				
mpensation fro	75th Percentile	sent)	(h)																																				
Percent Change in Total Compensation from Prior Year	25th Percentile	(Per	(g)																																				
Percent Cha	Minimum	(Percent)	(f)																																				
	Change from Previous Year		(e)																																				
	Number of Employees	(CO)	(p)																																				
	Job Title		(2)	FAILURE_ANALYSIS_ENGINEER_7	FIELD_APPLICATIONS_ENGINEER_83	FIELD APPLICATIONS ENGINEER 84	FIELD APPLICATIONS ENGINEER 84	FIELD_APPLICATIONS_ENGINEER_84	FIELD_SALES_ENGINEER_82	FIELD_SALES_ENGINEER_82	FIELD_SALES_ENGINEER_82	FIELD_SALES_ENGINEER_82 FIELD_SALES_ENGINEER_82	FIELD_SALES_ENGINEER_82																										
	Year	((9)	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2004	2005	2006	2007 2008	2009
	Employer		(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL									

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year	(i)							
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(g) (h)							
nge in Total C 25th Percentile	(g)							
Percent Cha	(f)							
Change from Previous Year	mt)							
Number of Employees	(d) (e)							
Job Title	(2)	FIELD_SALES_ENGINEER_82 FIELD_SALES_ENGINEER_82	FIELD_SALES_ENGINEER_83 FIELD_SALES_ENGINEER_83 FIELD_SALES_ENGINEER_83 FIELD_SALES_ENGINEER_83 FIELD_SALES_ENGINEER_83	FIELD_SALES_ENGINEER_83 FIELD_SALES_ENGINEER_83 FIELD_SALES_ENGINEER_83 FIELD_SALES_ENGINEER_84	FIELD_SALES_ENGINEER_84 FIELD_SALES_ENGINEER_84 FIELD_SALES_ENGINEER_84 FIELD_SALES_ENGINEER_84 FIELD_SALES_ENGINEER_84 FIELD_SALES_ENGINEER_84 FIELD_SALES_ENGINEER_84	GRAPHICS_HARDWARE_ENGINEER_5 GRAPHICS_HARDWARE_ENGINEER_5 GRAPHICS_HARDWARE_ENGINEER_5 GRAPHICS_HARDWARE_ENGINEER_5 GRAPHICS_HARDWARE_ENGINEER_5	GRAPHICS_HARDWARE_ENGINEER_6 GRAPHICS_HARDWARE_ENGINEER_6 GRAPHICS_HARDWARE_ENGINEER_6 GRAPHICS_HARDWARE_ENGINEER_6 GRAPHICS_HARDWARE_ENGINEER_6	GRAPHICS_HARDWARE_ENGINEER_7 GRAPHICS_HARDWARE_ENGINEER_7 GRAPHICS_HARDWARE_ENGINEER_7 GRAPHICS_HARDWARE_ENGINEER_7 GRAPHICS_HARDWARE_ENGINEER_7 GRAPHICS_HARDWARE_ENGINEER_7
Vear	(b)	2010	2004 2005 2006 2007 2008	2009 2010 2011 2004	2004 2005 2006 2007 2009 2010 2011	2007 2008 2009 2010 2011	2007 2008 2009 2010 2011	2007 2008 2009 2010 2011
Employer	(a)	INTEL	INTEL INTEL INTEL INTEL	INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL	NTEL NTEL NTEL NTEL NTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

m Prior Year Maximum		(i)																																
mpensation fron 75th Percentile	(Percent)	(h)																																
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(Perc	(g)																																
Percent Chai		(f)																																
Change from Previous Year	mt)	(e)																																
Number of Employees	(Count)	(p)																																
Job Title		(c)	GRAPHICS_HARDWARE_ENGINEER_8	GRAPHICS_HARDWARE_ENGINEER_8 GRAPHICS_HARDWARF FNGINFFR 8	GRAPHICS_HARDWARE_ENGINEER_8	GRAPHICS HARDWARE ENGINEER 9	GRAPHICS_HARDWARE_ENGINEER_9	GRAPHICS_HARDWARE_ENGINEER_9	GRAPHICS_HARDWARE_ENGINEER_9	GRAPHICS_HARDWARE_ENGINEER_9	GRAPHICS_SOFTWARE_ENGINEER_3	GRAPHICS_SOFTWARE_ENGINEER_3	GRAPHICS_SOFTWARE_ENGINEER_3	GRAPHICS_SOFTWARE_ENGINEER_3	GRAPHICS_SOFTWARE_ENGINEER_3	GRAPHICS SOFTWARE ENGINEER 5	GRAPHICS SOFTWARE ENGINEER 5	GRAPHICS SOFTWARE ENGINEER 5	GRAPHICS_SOFTWARE_ENGINEER_5	GRAPHICS_SOFTWARE_ENGINEER_5	GRAPHICS_SOFTWARE_ENGINEER_6	GRAPHICS_SOFTWARE_ENGINEER_6	GRAPHICS_SOFTWARE_ENGINEER_6	GRAPHICS_SOFTWARE_ENGINEER_6	GRAPHICS_SOFTWARE_ENGINEER_6	GRAPHICS_SOFTWARE_ENGINEER_7	GRAPHICS_SOFTWARE_ENGINEER_7	GRAPHICS_SOFTWARE_ENGINEER_7	GRAPHICS_SOFTWARE_ENGINEER_/ GRAPHICS_SOFTWARE_ENGINEER_/7	o delication de l'ambient de pour le la company de la comp	GRAPHICS_SOFTWARE_ENGINEER_8 GRAPHICS_SOFTWARE_ENGINEER_8	GRAPHICS_SOFTWARE_ENGINEER_8	GRAPHICS_SOFTWARE_ENGINEER_8	ONALTHOS SOLITWANE ENGINEER O
Year		(p)	2008	2009	2013	2002	2008	2009	2010	2011	2007	2008	2009	2010	2011	2002	2008	2009	2010	2011	2007	2008	2009	2010	2011	2007	2008	2009	2010 2011	t	2007 2008	2009	2010	707
Employer		(a)	INTEL	INTEL	INTEL	ITL	INTEL	INTEI	INTEL	ALL COLORS	INTEL	INTEL	INTEL																					

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year	Maximum	(j)																																	
n from Prio	1																																		
mpensation fr 75th Percentile	cent)	(h)																																	
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Porcontile Percentile Maximum	(Percent)	(g)																																	
Percent Cha		(f)																																	
Change from	1:	(e)																																	
Number of	(Co	(p)																																	
Lab Wala	JOD TIME	(3)	GRAPHICS_SOFTWARE_ENGINEER_9	GRAPHICS_SOFTWARE_ENGINEER_9	GRAPHICS_SOFTWARE_ENGINEER_9	GRAPHICS_SOFTWARE_ENGINEER_9	GRAPHICS_SOFTWARE_ENGINEER_9	HARDWARE_ENGINEER_3	HARDWARE_ENGINEER_3	HARDWARE_ENGINEER_3	HARDWARE_ENGINEER_3	HARDWARE_ENGINEER_3	HAKUWAKE_ENGINEEK_3	HAKDWAKE_ENGINEEK_3 HARDWARF FNGINFFR 3	HARDWARE ENGINEER 3	HARDWARE ENGINEER 3	HARDWARE_ENGINEER_3	HARDWARE FINGINEER 5	HARDWARE_ENGINEER_5	HARDWARE_ENGINEER_5	HARDWARE_ENGINEER_5	HARDWARE_ENGINEER_5	HARDWARE_ENGINEER_5	HARDWARE_ENGINEER_5	HAKDWAKE_ENGINEEK_5	HAKDWAKE_ENGINEEK_5	HARDWARE_ENGINEER_5 HARDWARE_ENGINEER_5	HARDWARE FINGINEER 6	HARDWARE ENGINEER 6	HARDWARE_ENGINEER_6	HARDWARE_ENGINEER_6	HARDWARE_ENGINEER_6 HARDWARF ENGINFER 6	HARDWARE_ENGINEER_6	HARDWARE_ENGINEER_6 HARDWARF ENGINEER 6	
V	1631	(9)	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	7007	2006	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2001	2002	2003	2004	2005	2007	2008	1
Frankleren	Brodus	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

1 1	i																									
m Prior Year Maximum	(i)																									
mpensation fro 75th Percentile	(g) (h)																									
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(Perc (g)																									
Percent Chan	(f)																									
	(d) (e)																									
Number of Employees	(d)																									
Job Title	(c)	HARDWARE_ENGINEER_6 HARDWARE_ENGINEER_6	HARDWARE_ENGINEER_7 HARDWARE_ENGINEER_7	HARDWARE_ENGINEER_7 HARDWARE_ENGINEER_7	HARDWARE_ENGINEER_7 HARDWARE_ENGINEER_7	HARDWARE_ENGINEER_7	HARDWARE_ENGINEER_7	HARDWARE_ENGINEER_7 HARDWARE_ENGINEER_7	HARDWARE_ENGINEER_8	HARDWARE_ENGINEER_8	HARDWARE_ENGINEER_8 HARDWARE ENGINEER 8	HARDWARE_ENGINEER_8	HARDWARE_ENGINEER_8 HADDWADE ENGINEED 8	HARDWARE_ENGINEER_8	HARDWARE_ENGINEER_8	HARDWARE_ENGINEER_8 HARDWARE_ENGINEER_8	HARDWARE_ENGINEER_9	HARDWARE_ENGINEER_9	HARDWARE_ENGINEER_9	HARDWARE_ENGINEER_9 HARDWARE ENGINEER 9	HARDWARE_ENGINEER_9	HARDWARE_ENGINEER_9	HARDWARE_ENGINEER_9	HARDWARE_ENGINEER_9 HARDWARE_ENGINEER_9	HARDWARE_ENGINEER_9	INDUSTRIAL_ENGINEER_3
Year	(p)	2010	2001	2003 2004	2005	2007	2009	2010	2001	2002	2003 2004	2005	2006	2008	2009	2010 2011	2001	2002	2003	2005	2006	2007	2008	2009	2011	2001
Employer	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year Maximum		(i)		
ion from Prio h tile Ma	Ц			
Compensation fr 75th Percentile	ercent)	(h)		
nge in Total Cor 25th Percentile	(Percent)	(g)		
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Maximum		(f)		
Change from Previous Year	1:	(e)		
Number of Employees	(Co	(p)		
Job Title		(c)	INDUSTRIAL_ENGINEER_3 INDUSTRIAL_ENGINEER_3 INDUSTRIAL_ENGINEER_3 INDUSTRIAL_ENGINEER_3 INDUSTRIAL_ENGINEER_3 INDUSTRIAL_ENGINEER_3 INDUSTRIAL_ENGINEER_3 INDUSTRIAL_ENGINEER_5 INDUSTRIAL_ENGINEER_5 INDUSTRIAL_ENGINEER_5 INDUSTRIAL_ENGINEER_5 INDUSTRIAL_ENGINEER_5 INDUSTRIAL_ENGINEER_5 INDUSTRIAL_ENGINEER_5 INDUSTRIAL_ENGINEER_5 INDUSTRIAL_ENGINEER_6	INDUSTRIAL_ENGINEER_7 INDUSTRIAL_ENGINEER_7 INDUSTRIAL_ENGINEER_7 INDUSTRIAL_ENGINEER_7 INDUSTRIAL_ENGINEER_7
Year		(p)	2002 2004 2006 2009 2009 2009 2009 2000 2000 2000	2001 2002 2003 2004 2005
Employer	•	(a)		INTEL INTEL INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

m Prior Year	Maximum	(i)				
mpensation fro 75th	Percentile	(h)				
Percent Change in Total Compensation from Prior Year 25th 75th	Percentile Percentile	(g)				
Percent Cha	Minimum					
Change from	Employees Previous Year					
Number of	Employees	(p)				
	Job Title	(c)	INDUSTRIAL_ENGINEER_7 INDUSTRIAL_ENGINEER_7 INDUSTRIAL_ENGINEER_7 INDUSTRIAL_ENGINEER_7 INDUSTRIAL_ENGINEER_7 INDUSTRIAL_ENGINEER_7 INDUSTRIAL_ENGINEER_7	INFORMATION_SVCS_PRODUCT_MANAGER_7 INFORMATION_SVCS_PRODUCT_MANAGER_7	INFORMATION_SVCS_PRODUCT_MANAGER_8 INFORMATION_SVCS_PRODUCT_MANAGER_8	INFO_SECURITY_SPECIALIST_6 INFO_SECURITY_SPECIALIST_6 INFO_SECURITY_SPECIALIST_6 INFO_SECURITY_SPECIALIST_6 INFO_SECURITY_SPECIALIST_6 INFO_SECURITY_SPECIALIST_6 INFO_SECURITY_SPECIALIST_6 INFO_SECURITY_SPECIALIST_7 INFO_SECURITY_SPECIALIST_8
	Year	(p)	2006 2007 2008 2009 2010 2011	2005	2005	2004 2005 2006 2006 2008 2009 2010 2011 2004 2008 2009 2009 2009 2000 2000 2000 2000
	Employer	(a)	INTEL INTEL INTEL INTEL INTEL	INTEL	INTEL	NTEL NTEL NTEL NTEL NTEL NTEL NTEL NTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

al Comper	25th 75th Percentile Percentile Maximum	(g) (h) (j)										
Percent Change	Minimum	(f)										
ţ	Change from Previous Year	mt)										
•	Number of Employees	(d) (e)										
	Job Title	(3)	INFO_SERVICES_ANALYST_3 INFO_SERVICES_ANALYST_3 INFO_SERVICES_ANALYST_3	INFO_SERVICES_ANALYST_5 INFO_SERVICES_ANALYST_5 INFO_SERVICES_ANALYST_5	INFO_SERVICES_ANALYST_6 INFO_SERVICES_ANALYST_6 INFO_SERVICES_ANALYST_6	INFO_SERVICES_ANALYST_7 INFO_SERVICES_ANALYST_7 INFO_SERVICES_ANALYST_7	INFO_SERVICES_BUSINESS_ANALYST_3 INFO_SERVICES_BUSINESS_ANALYST_3	INFO_SERVICES_BUSINESS_ANALYST_5 INFO_SERVICES_BUSINESS_ANALYST_5	INFO_SERVICES_BUSINESS_ANALYST_6 INFO_SERVICES_BUSINESS_ANALYST_6	INFO_SERVICES_BUSINESS_ANALYST_7 INFO_SERVICES_BUSINESS_ANALYST_7	INFO_SERVICES_BUSINESS_ANALYST_8 INFO_SERVICES_BUSINESS_ANALYST_8	INFO_TECH_MANAGER_10 INFO_TECH_MANAGER_10 INFO_TECH_MANAGER_10 INFO_TECH_MANAGER_10 INFO_TECH_MANAGER_10 INFO_TECH_MANAGER_10 INFO_TECH_MANAGER_10 INFO_TECH_MANAGER_10 INFO_TECH_MANAGER_10
	Year	(p)	2001 2002 2003	2001 2002 2003	2001 2002 2003	2001 2002 2003	2005 2006	2005 2006	2005	2005 2006	2005 2006	2001 2002 2003 2004 2005 2006 2007 2008
	Employer	(a)	INTEL INTEL INTEL	INTEL INTEL INTEL	INTEL INTEL INTEL	INTEL INTEL INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL INTEL INTEL INTEL INTEL INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

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n Prior Year	Maximum		(i)																																			
pensation fron 75th	Percentile	nt)	(h)																																			
Percent Change in Total Compensation from Prior Year 25th 75th	Percentile Percentile	(Perce	(g)																																			
Percent Chang	Minimum	(Percent)	(f)																																			
Change from	. 1		(e)																																			
Number of	Employees	(Count)	(p)																																			
	Job Title		(3)	INFO_TECH_MANAGER_9	INTEL_FELLOW_12	INTERNET_SW_ENG_3	INTERNET_SW_ENG_3	INTERNET_SW_ENG_3	INTERNET_SW_ENG_3	INTERNET_SW_ENG_5	INTERNET_SW_ENG_5	INTERNET_SW_ENG_5	INTERNET_SW_ENG_5	INTERNET_SW_ENG_5	INTERNET_SW_ENG_6	INTERNET_SW_ENG_6	INTERNET_SW_ENG_6	INTERNET_SW_ENG_6	INTERNET_SW_ENG_6																			
	Year	í	(p)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2001	2002	2003	2004	2005	2001	2002	2003	2004	2005
	Employer		(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL									

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Percent Change in Total Compensation from Prior Year 25th 75th	ile Percentile Maximum	(g) (h) (i)																																					
Percent Change in Tota	Minimum Percentile	(f) (g)																																					
of Change from	S Previous Year	(d) (e)																																					
Number of	Employees	(p)																																					
	Job Title	(2)	INTERNET_SW_ENG_7	INTERNET_SW_ENG_7	$INTERNET_SW_ENG_7$	INTERNET_SW_ENG_7	INTERNET_SW_ENG_7	Tabadan to transact to the second to	II_FRODUCI_SUFFORI_SFEC_3	II_PRODUCI_SUPPORI_SPEC_5	II_PRODUCT_SUPPORT_SPEC_5	IT_PRODUCT_SUPPORT_SPEC_5	IT_PRODUCT_SUPPORT_SPEC_5	IT PRODUCT SUPPORT SPEC 6	T PRODUCT SUPPORT SPEC 6	IT PRODUCT SUPPORT SPEC 6	IT PRODUCT SUPPORT SPEC 6	IT_SUPPORT_SPECIALIST_3	IT_SUPPORT_SPECIALIST_5	II_SUPPORI_SPECIALISI_S	IT SUPPORT SPECIALIST 5																		
	Year	(9)	2001	2002	2003	2004	2005	1000	2001	7007	2003	2004	2005	2001	2002	2003	2004	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2010	2010	
	Employer	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INIEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Maximum	rcent)				
Percent Change in T 25 Minimum Perce					
er of Change from yees Previous Year	Co II				
Number of Employees	(p)				
Job Title	(2)	IT_SUPPORT_SPECIALIST_6	IT_SUPPORT_SPECIALIST_7 IT_SUPPORT_SPECIALIST_7 IT_SUPPORT_SPECIALIST_7 IT_SUPPORT_SPECIALIST_7 IT_SUPPORT_SPECIALIST_7 IT_SUPPORT_SPECIALIST_7 IT_SUPPORT_SPECIALIST_7 IT_SUPPORT_SPECIALIST_7	IT_SYSTEMS_INTEGRATION_3 IT_SYSTEMS_INTEGRATION_3 IT_SYSTEMS_INTEGRATION_3 IT_SYSTEMS_INTEGRATION_3 IT_SYSTEMS_INTEGRATION_5 IT_SYSTEMS_INTEGRATION_5 IT_SYSTEMS_INTEGRATION_5 IT_SYSTEMS_INTEGRATION_5 IT_SYSTEMS_INTEGRATION_5 IT_SYSTEMS_INTEGRATION_5 IT_SYSTEMS_INTEGRATION_5 IT_SYSTEMS_INTEGRATION_5 IT_SYSTEMS_INTEGRATION_5	IT_SYSTEMS_INTEGRATION_6 IT_SYSTEMS_INTEGRATION_6 IT_SYSTEMS_INTEGRATION_6 IT_SYSTEMS_INTEGRATION_6 IT_SYSTEMS_INTEGRATION_6 IT_SYSTEMS_INTEGRATION_7 IT_SYSTEMS_INTEGRATION_7 IT_SYSTEMS_INTEGRATION_7 IT_SYSTEMS_INTEGRATION_7 IT_SYSTEMS_INTEGRATION_7 IT_SYSTEMS_INTEGRATION_7 IT_SYSTEMS_INTEGRATION_7 IT_SYSTEMS_INTEGRATION_7
Year	(p)	2004 2005 2006 2007 2008 2009 2010	2005 2006 2007 2008 2009 2010	2001 2003 2004 2004 2005 2001 2002 2003 2004	2001 2002 2003 2003 2004 2005 2001 2002 2003 2004
Employer	(a)	INTEL INTEL INTEL INTEL INTEL INTEL	NTEL NTEL NTEL NTEL NTEL	NTEL NTEL NTEL NTEL NTEL NTEL NTEL	NTEL NTEL NTEL NTEL NTEL NTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

<u>.</u>	ا ا										
Prior Yea	Maximum	Ξ									
Percent Change in Total Compensation from Prior Year 25th 75th	Percentile Percentile -	(h)									
nge in Total Co 25th	Percentile (Por	(g)									
Percent Cha	Minimum	(£)									
Change from	Employees Previous Year	(e)									
Number of	- Employees	(p)									
	Job Title	(3)	IT_SYSTEMS_INTEGRATION_7 IT_SYSTEMS_INTEGRATION_7	IT_SYS_APP_SUPPORT_SPEC_3 IT_SYS_APP_SUPPORT_SPEC_3 IT_SYS_APP_SUPPORT_SPEC_3 IT_SYS_APP_SUPPORT_SPEC_3	IT_SYS_APP_SUPPORT_SPEC_5 IT_SYS_APP_SUPPORT_SPEC_5 IT_SYS_APP_SUPPORT_SPEC_5 IT_SYS_APP_SUPPORT_SPEC_5	MANUFACTURING_ENGINEER_3 MANUFACTURING_ENGINEER_3 MANUFACTURING_ENGINEER_3 MANUFACTURING_ENGINEER_3	MANUFACTURING_ENGINEER_3 MANUFACTURING_ENGINEER_3 MANUFACTURING_ENGINEER_3 MANUFACTURING_ENGINEER_3 MANUFACTURING_ENGINEER_3 MANUFACTURING_ENGINEER_3	MANUFACTURING ENGINEER_3 MANUFACTURING ENGINEER 5	MANUFACTURING_ENGINEER_5 MANUFACTURING_ENGINEER_5 MANUFACTURING_ENGINEER_5	MANUFACTURING_ENGINEER_5 MANUFACTURING_ENGINEER_5 MANUFACTURING_ENGINEER_5 MANUFACTURING_ENGINEER_5 MANUFACTURING_ENGINEER_5 MANUFACTURING_ENGINEER_5 MANUFACTURING_ENGINEER_5	MANUFACTURING_ENGINEER_6 MANUFACTURING_ENGINEER_6 MANUFACTURING_ENGINEER_6 MANUFACTURING_ENGINEER_6
	Year	(p)	2005	2002 2003 2004 2005	2002 2003 2004 2005	2001 2002 2003 2004	2005 2006 2007 2008 2009	2011	2002 2003 2004	2005 2006 2007 2008 2009	2001 2002 2003
	Employer	(a)	INTEL	INTEL INTEL INTEL	INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL	NTEL NTEL NTEL NTEL NTEL NTEL NTEL NTEL	INTEL	INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL INTEL	INTEL INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Maximum	cent)	(h) (j)																																				
-		(f)																																				
Number of Change from Employees Previous Year	1 2 2 2	(d) (e)																																				
altit dal.		(c)	MANUFACTURING_ENGINEER_6	MANUFACTURING ENGINEER 7	MANUFACTURING_ENGINEER_7	MANUFACTURING_MANAGER_/	MANUFACTURING_MANAGER_7	MANUFACTURING_MANAGER_7	MANUFACTURING_MANAGER_/	MANUTEACTURING_MANAGER_/	MANITEACTIBING MANAGED 7	MANIJEACTURING MANAGER 7	MANUFACTURING_MANAGER_8	MANUFACTURING_MANAGER_9																								
Vear		(p)	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2004	2005	2006	2007	2008	2010	2010	2004	2005	2006	2007	2008	2009	2010	2011	2004	
Employer	The food war	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL																			

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

n Prior Year	Maximum	(i)			
mpensation fro	75th Percentile	ent)			
Percent Change in Total Compensation from Prior Year	25th Percentile	(g)			
Percent Char	Minimum	(f) (g) (h) (i)			
•	Change from Previous Year	-			
	Number of Employees	(d) (e)			
	Job Title	(3)	MANUFACTURING_MANAGER_9 MANUFACTURING_MANAGER_9 MANUFACTURING_MANAGER_9 MANUFACTURING_MANAGER_9 MANUFACTURING_MANAGER_9 MANUFACTURING_MANAGER_9 MANUFACTURING_MANAGER_9 MANUFACTURING_MANAGER_9 MANKETING_ENGINEER_6 MARKETING_ENGINEER_6 MARKETING_ENGINEER_6 MARKETING_ENGINEER_7 MARKETING_ENGINEER_8 MARKETING_ENGINEER_8 MARKETING_ENGINEER_8 MARKETING_ENGINEER_8	MARKETING_ENGINEER_8 MARKETING_ENGINEER_8 MARKETING_ENGINEER_8 MARKETING_ENGINEER_8	MARKETING_ENGINEER_9 MARKETING_ENGINEER_9 MARKETING_ENGINEER_9 MARKETING_ENGINEER_9 MARKETING_ENGINEER_9
	Year	(2005 2006 2006 2006 2006 2006 2006 2006	2007 2008 2009 2010 2011	2004 2005 2006 2007 2008
	Employer	(a)	ATUN MATURAN M	INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	rcent)	(g) (h) (i)					
Percent Cha	. i	(f)					
Change from Previous Year	mt)	(e)					
Number of Employees	(Count)	(p)					
Job Title		(2)	MARKETING_ENGINEER_9 MARKETING_ENGINEER_9 MARKETING_ENGINEER_9	MASK_DESIGNER_92 MASK_DESIGNER_92 MASK_DESIGNER_92 MASK_DESIGNER_92 MASK_DESIGNER_92 MASK_DESIGNER_92 MASK_DESIGNER_92	MASK_DESIGNER_92 MASK_DESIGNER_92 MASK_DESIGNER_92 MASK_DESIGNER_92	MASK_DESIGNER_93 MASK_DESIGNER_93 MASK_DESIGNER_93 MASK_DESIGNER_93 MASK_DESIGNER_93 MASK_DESIGNER_93 MASK_DESIGNER_93 MASK_DESIGNER_93 MASK_DESIGNER_93 MASK_DESIGNER_94	MASK_DESIGNER_94 MASK_DESIGNER_94 MASK_DESIGNER_94
Year		(a)	2009 2010 2011	2001 2002 2003 2004 2005 2006	2008 2009 2010 2011	2001 2003 2003 2004 2005 2006 2007 2010 2011 2011 2002 2003 2003 2004 2005 2005 2006 2007	2009 2010 2011
Employer		(a)	INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL	NTEL NTEL NTEL NTEL	INTEL	INTEL INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

rior Year	Maximum	(j)		
Percent Change in Total Compensation from Prior Year 25th 75th	Percentile	(f) (g) (h) (i)		
nge in Total Com 25th	Percentile	(g)		
Percent Chan	Minimum	(f)		
Change from	Previous Year	(e)		
Number of	Employees	(d) (e)		
	Job Title	(3)	MASK_DESIGNER_95 MASK_DESIGNER_1RAINEE_91 MASK_DESIGNER_1RAINEE_91 MASK_DESIGNER_7 MATERIALS_ENGINEER_7 MATERIALS_ENGINEER_7 MATERIALS_ENGINEER_7 MATERIALS_ENGINEER_7 MATERIALS_ENGINEER_7 MATERIALS_ENGINEER_7 MATERIALS_TD_ENGINEER_7	MECHANICAL_ENGINEER_3 MECHANICAL_ENGINEER_3
	Year	(p)	2002 2003 2004 2006 2009 2009 2009 2009 2009 2009 2009	2005 2006 2007
	Employer	(a)		INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile	(f) (g) (h) (i)				
Number of Change from Employees Previous Year M	(d) (e)				
Job Title	(2)	MECHANICAL_ENGINEER_3 MECHANICAL_ENGINEER_3 MECHANICAL_ENGINEER_3 MECHANICAL_ENGINEER_3	MECHANICAL_ENGINEER_5	MECHANICAL_ENGINEER_6	MECHANICAL_ENGINEBR_7
Year	(e)	2008 2009 2010 2011	2001 2002 2003 2004 2005 2006 2007 2008 2010 2010	2001 2002 2003 2004 2005 2006 2007 2008 2010 2010	2001 2002 2003 2004 2005 2006 2007 2009 2010
Employer	(a)	INTEL INTEL INTEL INTEL	NTEL INTEL	INTEL	INTEL INTEL INTEL INTEL INTEL INTEL INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum Percent Change in Total Compensation from Prior Year Ξ Percentile -----(Percent)------ Ξ Percentile **6** Minimum Ξ(Count)-----Change from Previous Year <u>ම</u> Number of Employees MFG_EQUIPMENT_TECH_DIRECT_54 MFG_EQUIPMENT_TECH_DIRECT_54 MFG_EQUIPMENT_TECH_DIRECT_55 MFG_EQUIPMENT_TECH_DIRECT_54 MFG_EQUIPMENT_TECH_DIRECT_54 MFG_EQUIPMENT_TECH_DIRECT_54 MFG_EQUIPMENT_TECH_DIRECT_54 MFG_EQUIPMENT_TECH_DIRECT_54 MFG_EQUIPMENT_TECH_DIRECT_54 MFG_EQUIPMENT_TECH_DIRECT_55 MECHANICAL_TD_ENGINEER_7 MECHANICAL_TD_ENGINEER_8 MECHANICAL_TD_ENGINEER_8 MECHANICAL_TD_ENGINEER_8 MECHANICAL_TD_ENGINEER_8 MECHANICAL_TD_ENGINEER_8 MECHANICAL_TD_ENGINEER_8 MECHANICAL_TD_ENGINEER_8 Job Title MECHANICAL_TD_ENGINEER_7 MECHANICAL_TD_ENGINEER_7 MECHANICAL_TD_ENGINEER_7 MECHANICAL_TD_ENGINEER_7 MECHANICAL_TD_ENGINEER_7 MECHANICAL_TD_ENGINEER_7 छ MECHANICAL_ENGINEER_8 MECHANICAL_ENGINEER_8 MECHANICAL_ENGINEER_8 MECHANICAL ENGINEER 8 MECHANICAL ENGINEER 8 MECHANICAL_ENGINEER_8 MECHANICAL_ENGINEER_8 MECHANICAL_ENGINEER_8 MECHANICAL_ENGINEER_8 MECHANICAL_ENGINEER_8 MECHANICAL_ENGINEER_8 Year 2005 2009 2008 2009 2010 2009 2010 2005 2003 2004 2006 2007 2008 2010 2005 2006 2007 2011 2006 2007 2008 2009 2010 2005 2006 2007 2008 2011 2005 2011 2004 2002 3 Employer a INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

m Prior Year Maximum		(i)																																					
npensation fro 75th Percentile	(Percent)	(h)																																					
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximun	(Perc	(g)																																					
Percent Char		(f)																																					
Change from Previous Year	(Count)	(e)																																					
Number of Employees	(Cou	(p)																																					
Job Title		(2)	MFG_EQUIPMENT_TECH_DIRECT_55	MFG_EQUIPMENT_TECH_DIRECT_55	MFG_EQUIPMENT_TECH_DIRECT_55	MFG_EQUIPMENT_TECH_DIRECT_55	MFG_EQUIPMENT_TECH_DIRECT_55	MFG_EQUIPMENT_TECH_DIRECT_55	MFG EQUIPMENT TECH DIRECT 56	MFG_EQUIPMENT_TECH_DIRECT_56	MFG_EQUIPMENT_TECH_DIRECT_57	MEG TECHNICAL SLIBERVISOR 3		1		MFG_TECHNICAL_SUPERVISOR_3	MEG TECHNICAL SLIBERVISOR 5		MFG_TECHNICAL_SUPERVISOR_5																				
Year		(9)	2006	2007	2008	2009	2010	2011	2004	2005	2006	2007	2008	2009	2010	2011	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	
Employer		(a)	INTEL	INTEI	INTE	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEI	INTEL	INTEL																						

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

n Prior Year Maximum	(i)																																			
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	ent)(h)																																			
nge in Total Co 25th Percentile	(g) (h)	ò																																		
Percent Cha	11																																			
Change from Previous Year	mt)																																			
Number of Employees	(d) (e)																																			
Job Ditle	(c)		MFG_TECHNICAL_SUPERVISOR_5 MFG_TECHNICAL_SUPERVISOR_5	MFG TECHNICAL SUPERVISOR 5		MFG_TECHNICAL_SUPERVISOR_5	MFG_TECHNICAL_SUPERVISOR_5	MFG_TECHNICAL_SUPERVISOR_5	MFG_TECHNICAL_SUPERVISOR_5	MFG_TECHNICAL_SUPERVISOR_6	MFG_TECHNICAL_SUPERVISOR_6	MFG_TECHNICAL_SUPERVISOR_6	MFG_TECHNICAL_SUPERVISOR_6				MFG_TECHNICAL_SUPERVISOR_6		MFG_TECHNICAL_SUPERVISOR_6	MFG_TECHNICAL_SUPERVISOR_6	MFG_TECHNICAL_SUPERVISOR_7	MFG_TECHNICAL_SUPERVISOR_7	MFG_TECHNICAL_SUPERVISOR_7	MFG_TECHNICAL_SUPERVISOR_7	MFG_TECHNICAL_SUPERVISOR_7	MFG_IECHNICAL_SOFER VISOR_/ MFG_TECHNICAL_SOFER VISOR_/	MFG TECHNICAL_SOFEN VISOR_/	NETWORK_HARDWARE_ENGINEER_6	NETWORK_HARDWARE_ENGINEER_6	NETWORK_HARDWARE_ENGINEER_6	NETWORK_HARDWARE_ENGINEER_0	NETWORK HARDWARE ENGINEER 6	NETWORK_HARDWARE_ENGINEER_6	NETWORK_HARDWARE_ENGINEER_6	NETWORK_HARDWARE_ENGINEER_6 NETWORK_HARDWARE_ENGINEER_6	
Year	(a)		2004	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2004	2005	2006	2007	2008	2010	2010	2001	2002	2003	200 4	2005	2007	2008	2009	0107
Employer	(a)		INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

um																														
om Prior Year Maximum	(i)																													
npensation fr 75th Percentile	ent)																													
Percent Change in Total Compensation from Prior Year 25th 75th Maximum Percentile Percentile Maximum	(g) (h)																													
Percent Char	(J)																													
Change from Previous Year	(d) (e)																													
Number of Employees	(d)																													
Job Title	(0)	NETWORK_HARDWARE_ENGINEER_6	NETWORK_HARDWARE_ENGINEER_7	NETWORK_HARDWARE_ENGINEER_/ NETWORK_HARDWARE_ENGINEER_7	NETWORK_HARDWARE_ENGINEER_7	NETWORK_HARDWARE_ENGINEER_7 NETWORY HARDWARE ENGINEER 7	NETWORK_HARDWARE_ENGINEER_7	NETWORK_HARDWARE_ENGINEER_7	NETWORK_HARDWARE_ENGINEER_/ NETWORK HARDWARE FINGINEER 7	NETWORK_HARDWARE_ENGINEER_7	NETWORK_SOFTWARE_ENGINEER_3	NETWORK_SOFTWARE_ENGINEER_3	NETWORK_SOFTWARE_ENGINEER_3	NETWORK_SOFTWARE_ENGINEER_3 network_software_engineep_3	NETWORK SOFTWARE ENGINEER 3	NETWORK SOFTWARE ENGINEER 3	NETWORK_SOFTWARE_ENGINEER_3	NETWORK_SOFTWARE_ENGINEER_3	NETWORK_SOFTWARE_ENGINEER_3	NETWORK_SOFTWARE_ENGINEER_3	NETWORK_SOFTWARE_ENGINEER_5	NETWORK_SOFTWARE_ENGINEER_5	NETWORK_SOFTWARE_ENGINEER_5	NEIWORK COETWARE ENGINEER 5	NETWORK SOFTWARE ENGINEER 5	NETWORK_SOFTWARE_ENGINEER_5	NETWORK_SOFTWARE_ENGINEER_5	NETWORK_SOFTWARE_ENGINEER_5 NETWORK_SOFTWARE_ENGINEER_5	NETWORK_SOFTWARE_ENGINEER_5 NETWORK_SOFTWARE_ENGINEER_5	NETWORK_SOFTWARE_ENGINEER_6 NETWORK_SOFTWARE_ENGINEER_6
Year	e •	2011	2001	2002 2003	2004	2005	2007	2008	2009	2011	2001	2002	2003	2004	2003	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2007	2008	2009	2011	2001
Employer	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL		INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

ا ِ ا	i																																	
Maximum	(i)																																	
75th Percentile	(h)																																	
Vinimum Percentile Percentile Maximum	(g) (h)																																	
Minimum	(f)																																	
	(d) (e)																																	
Number of Employees	(d)																																	
Job Title	(3)	NETWORK_SOFTWARE_ENGINEER_6 NETWORK_SOFTWARE_ENGINEER_6	NETWORK_SOFTWARE_ENGINEER_6	NETWORK_SOFTWARE_ENGINEER_6	NETWORK_SOFTWARE_ENGINEER_6	NETWORK_SOFTWARE_ENGINEER_6	NETWORK_SOFTWAKE_ENGINEEK_6 NETWORK SOFTWARE ENGINEER_6	NETWORK_SOFTWARE_ENGINEER_6	NETWORK_SOFTWARE_ENGINEER_7	NETWORK_SOFTWARE_ENGINEER_7	NETWORK_SOFTWARE_ENGINEER_7	NETWORK_SOFTWARE_ENGINEER_7	NETWORK_SOFTWARE_ENGINEER_/ NETWORK SOFTWARE ENGINEER_7	NETWORK SOFTWARE ENGINEER 7	NETWORK_SOFTWARE_ENGINEER_7	NETWORK_SOFTWARE_ENGINEER_7	NETWORK_SOFTWARE_ENGINEER_7	NETWORK_SOFTWARE_ENGINEER_7	NETWORK_SOFTWARE_ENGINEER_8	NETWORK_SOFTWARE_ENGINEER_8	NETWORK_SOFTWARE_ENGINEER_8	NETWORK_SOFTWARE_ENGINEER_8	NETWORK_SOFTWARE_ENGINEER_8	NETWORK_SOFTWARE_ENGINEER_8	NEI WOKK_SOFI WAKE_ENGINEEK_S	NETWORK_SOFTWAKE_ENGINEEK_8 NETWORV COETWARE ENGINEER 9	NETWORK SOFTWARE ENGINEER 0	NEI WOKK_SOFI WAKE_ENGINEEK_8	NEI WORK_SOFI WARE_ENGINEER_8	NETWORK_SOFTWARE_ENGINEER_9	NETWORK_SOFTWARE_ENGINEER_9	NEI WORK_SOFI WARE_ENGINEER_9 NETWORK_SOFTWARE_ENGINEER_9	NETWORK_SOFTWARE_ENGINEER_9	NETWORK_SOFTWARE_ENGINEER_9
Year	(p)	2003	2005	2006	2007	2008	2009	2013	2001	2002	2003	2004	2003	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	7007	2008	2010	2010	2011	2001	2002	2003	2005	2006
Employer	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

n Prior Year	Maximum	(j)				
mpensation from 75th	Percentile	ent) (h)				
Percent Change in Total Compensation from Prior Year 25th 75th	Percentile	(Perc (g)				
Percent Cha	Minimum	(f) (g) (h) (i)				
Change from						
Number of	Employees	(d) (e)				
	Job Title	(c)	NETWORK_SOFTWARE_ENGINEER_9 NETWORK_SOFTWARE_ENGINEER_9 NETWORK_SOFTWARE_ENGINEER_9 NETWORK_SOFTWARE_ENGINEER_9 NETWORK_SOFTWARE_ENGINEER_9	NETWORK_SPECIALIST_3	NETWORK_SPECIALIST_5	NETWORK_SPECIALIST_6
	Year	(p)	2007 2008 2009 2010 2011	2001 2002 2003 2004 2005 2006 2007 2009 2010	2001 2002 2003 2004 2005 2006 2007 2010 2010	2001 2002 2003 2004 2005 2006 2007 2008 2010
	Employer	(a)	NTEL INTEL INTEL INTEL	NTEL NTEL NTEL NTEL NTEL NTEL NTEL NTEL	NTEL NTEL NTEL NTEL NTEL NTEL NTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year Maximum	(i)																																	
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(f) (g) (h) (i)																																	
nge in Total Con 25th Percentile	(Perce (g)																																	
Percent Cha Minimum	(J)																																	
Change from Previous Year	nt)																																	
Number of Employees	(d) (e)																																	
Job Title	(c)	NETWORK_SPECIALIST_6	NETWORK_SPECIALIST_7	NETWORK_SPECIALIST_7	NETWORN_SFECIALIST_/	NETWORK SPECIALIST 7	NETWORK_SPECIALIST_7	NETWORK_SPECIALIST_7	NETWORK_SPECIALIST_7	NETWORK_SPECIALIST_7	NETWORK_SPECIALIST_/ NETWORK_SPECIALIST_7	NETWORK_SPECIALIST_8	PACKAGING_ENGINEER_5	PACKAGING_ENGINEEK_5	PACKAGING_ENGINEER_5	PACKAGING_ENGINEER_5	PACKAGING_ENGINEER_6 PACKAGING_ENGINEER_6																	
Year	(9)	2011	2001	2002	2003	200 5	2006	2007	2008	2009	2010 2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001
Employer	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL									

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum Percent Change in Total Compensation from Prior Year Ξ Percentile ------(Percent)----- Ξ Percentile **6** Minimum Ξ -----(Count)-----Change from Previous Year <u>ම</u> Number of Employees ਢ PHYSICAL_DESIGN_ENGINEER_5 PHYSICAL_DESIGN_ENGINEER_5 PHYSICAL_DESIGN_ENGINEER_5 PHYSICAL_DESIGN_ENGINEER_5 PHYSICAL_DESIGN_ENGINEER_5 PHYSICAL_DESIGN_ENGINEER_5 Job Title PACKAGING_ENGINEER_6 PACKAGING_ENGINEER_6 PACKAGING_ENGINEER_6 PACKAGING_ENGINEER_6 PACKAGING_ENGINEER_6 PACKAGING ENGINEER 6 PACKAGING_ENGINEER_6 PACKAGING_ENGINEER_6 PACKAGING_ENGINEER_6 PACKAGING_ENGINEER_8 PACKAGING_ENGINEER_8 PACKAGING_ENGINEER_8 PACKAGING_ENGINEER_8 PACKAGING ENGINEER 8 PACKAGING_ENGINEER_8 PACKAGING ENGINEER 8 PACKAGING_ENGINEER_8 PACKAGING ENGINEER 8 PACKAGING_ENGINEER_8 PACKAGING_ENGINEER_8 PACKAGING_ENGINEER_7 PACKAGING_ENGINEER_7 PACKAGING_ENGINEER_7 PACKAGING_ENGINEER_7 PACKAGING ENGINEER 7 PACKAGING_ENGINEER_7 PACKAGING_ENGINEER_7 PACKAGING_ENGINEER_7 PACKAGING ENGINEER 7 PACKAGING_ENGINEER_7 PACKAGING_ENGINEER_7 Year 2006 2008 2010 2005 2009 2003 2004 2005 2007 2009 2011 2003 2004 2006 2007 2008 2010 2003 2004 2005 2006 2007 2008 2009 2010 2002 2003 2004 2005 2006 2002 2011 2002 2001 3 Employer Œ INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

rior Year	Maximum	(i)				
Percent Change in Total Compensation from Prior Year 25th 75th						
ige in Total Com 25th	Percentile (Dence	(g) (h)				
Percent Chan	Minimum	(f)				
Change from	i					
Number of	Employees Previous Year	(p)				
	Job Title	•	PHYSICAL_DESIGN_ENGINEER_5 PHYSICAL_DESIGN_ENGINEER_5 PHYSICAL_DESIGN_ENGINEER_5 PHYSICAL_DESIGN_ENGINEER_5 PHYSICAL_DESIGN_ENGINEER_5	PHYSICAL_DESIGN_ENGINEER_6	PHYSICAL_DESIGN_ENGINEER_7	PHYSICAL_DESIGN_ENGINEER_8
	Year	(p)	2007 2008 2009 2010 2011	2001 2002 2003 2004 2005 2006 2007 2009 2010	2001 2002 2003 2004 2005 2006 2007 2009 2010	2001 2002 2003 2004 2005 2007 2008 2009
	Employer	(a)	NTEL NTEL NTEL NTEL	INTEL	NTEL NTEL NTEL NTEL NTEL NTEL NTEL	NTEL NTEL NTEL NTEL NTEL NTEL NTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year Maximum	(i)																																
npensation from Pr 75th Percentile N	11																																
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Maximum	. 8	ò																															
Percent Chang	!																																
Change from Previous Year	_																																
Number of Employees	ΓΒ (C)																																
Job Title	(3)	PHYSICAL_DESIGN_ENGINEER_8	PLATFORM_ARCHITECT_9	PLATFORM_ARCHITECT_9	PLAIFURM_ARCHIIECI_9 BI ATECOM A DCUITECT 0	PLATFORM_ARCHITECT_9	PLATFORM_ARCHITECT_9	PLATFORM_ARCHITECT_9	PRINCIPAL_ENGINEER_10	PRINCIPAL_ENGINEER_10	PRINCIPAL_ENGINEER_10 DDINCIDAL ENGINEER_10	PRINCIPAL_ENGINEER_10	PRINCIPAL_ENGINEER_11	PRINCIPAL_ENGINEER_11	PRINCIPAL_ENGINEER_11	PRINCIPAL_ENGINEER_11	PRINCIPAL_ENGINEER_11	PRINCIPAL_ENGINEER_II	PRINCIPAL_ENGINEER_11 PRINCIPAT FNGINEER_11	DPINCIPAL ENGINEER 11	PRINCIPAL_ENGINEER_11	PROCESS ENGINEER 3	PROCESS_ENGINEER_3	PROCESS_ENGINEER_3	PROCESS_ENGINEER_3	PROCESS ENGINEER_3 PROCESS ENGINEER 3	PROCESS_ENGINEER_3						
Year	@	2011	2005	2006	2007	2009	2010	2011	2001	2002	2003	2005	2006	2007	2008	2009	2010	2011	2001	2002	2004	2005	2006	7007	2008	2010	2010	2001	2002	2003	2004	2002 2006	2007
Employer	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

m Prior Year Maximum	(j)					
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Maximum	cent)					
inge in Total Co 25th Percentile	(f) (g) (h)					
Percent Cha	(J)					
Change from Previous Year	(e)					
Number of Employees	(d) (e)					
Job Title	(c)					
of		PROCESS_ENGINEER_3 PROCESS_ENGINEER_3 PROCESS_ENGINEER_3 PROCESS_ENGINEER_3	PROCESS_ENGINEER_5 PROCESS_ENGINEER_5 PROCESS_ENGINEER_5 PROCESS_ENGINEER_5 PROCESS_ENGINEER_5 PROCESS_ENGINEER_5 PROCESS_ENGINEER_5 PROCESS_ENGINEER_5	PROCESS_ENGINEER_5 PROCESS_ENGINEER_5 PROCESS_ENGINEER_5 PROCESS_ENGINEER_5	PROCESS ENGINEER_6	PROCESS_ENGINEER_7
Year	(e)	2008 2009 2010 2011	2001 2002 2003 2004 2005 2006	2008 2009 2010 2011	2001 2002 2003 2004 2005 2006 2007 2010 2010	2001 2002 2003 2004 2005 2006 2007 2009 2010
Employer	(a)	INTEL INTEL INTEL INTEL	NTEL NTEL NTEL NTEL NTEL	INTEL INTEL INTEL		NTEL NTEL NTEL NTEL NTEL NTEL NTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year Maximum	(i)																									
= 1	i																									
75th Percentile	cent)(h)																									
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(g)																									
Percent Chai	(f) (g) (h)																									
	(d) (e)																									
Number of Employees	(d)																									
Job Title	(c)	PROCESS_ENGINEER_8 PROCESS FUGINEER 8	PROCESS_ENGINEER_8	FROCESS_ENGINEER_8 PROCESS_ENGINEER_8	PROCESS_ENGINEER_8	PROCESS_ENGINEER_8 PROCESS_ENGINEER_8	PROCESS_ENGINEER_8	INOCESS_ENGINEER_8	PROCESS_ENGINEER_9 PROCESS_ENGINEER_9	PROCESS_ENGINEER_9	PROCESS_ENGINEER_9	PROCESS_ENGINEER_9	PROCESS_ENGINEER_9	PROCESS_ENGINEER_9	PROCESS_ENGINEER_9	PROCESS_ENGINEER_9 PROCESS_ENGINEER_9	PROCESS_TD_ENGINEER_3	PROCESS_TD_ENGINEER_3	PROCESS_ID_ENGINEER_3 PROCESS TD ENGINEER 3	PROCESS_TD_ENGINEER_3	PROCESS_TD_ENGINEER_3 PROCESS_TD_ENGINEER_3		PROCESS_TD_ENGINEER_5	PROCESS_TD_ENGINEER_5	PROCESS_TD_ENGINEER_5	PROCESS_TD_ENGINEER_5 PROCESS_TD_ENGINEER_5
		PROCESS_ PROCESS	PROCESS	PROCESS_ PROCESS_	PROCESS	PROCESS_ PROCESS_	PROCESS_	PROCESS	PROCESS_ PROCESS	PROCESS	PROCESS	PROCESS_	PROCESS_	PROCESS_	PROCESS_	PROCESS_ PROCESS_	PROCESS_	PROCESS_	PROCESS_ PROCESS	PROCESS_	PROCESS_ PROCESS_		PROCESS_	PROCESS_	PROCESS	PROCESS_ PROCESS_
Year	(9)	2001	2003	2005	2006	2007	2009	2010	2001	2003	2004	2005	2009	2008	2009	2010 2011	2005	2006	200 <i>/</i>	2009	2010 2011	3000	2005	2007	2009	2010
Employer	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	I	INTEL	INTEL	INTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

1 1	i					
m Prior Year Maximum	(j)					
npensation fro 75th Percentile	ent) (h)					
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Maximum	(Perce					
Percent Chan	(f) (g) (h) (i)					
	(d) (e)					
Number of Employees	(d)					
Job Title	(c)	PROCESS_TD_ENGINEER_6 PROCESS_TD_ENGINEER_6 PROCESS_TD_ENGINEER_6 PROCESS_TD_ENGINEER_6 PROCESS_TD_ENGINEER_6 PROCESS_TD_ENGINEER_6 PROCESS_TD_ENGINEER_6 PROCESS_TD_ENGINEER_6 PROCESS_TD_ENGINEER_6	PROCESS_TD_ENGINEER_7 PROCESS_TD_ENGINEER_7 PROCESS_TD_ENGINEER_7 PROCESS_TD_ENGINEER_7 PROCESS_TD_ENGINEER_7 PROCESS_TD_ENGINEER_7 PROCESS_TD_ENGINEER_7 PROCESS_TD_ENGINEER_7 PROCESS_TD_ENGINEER_7	PROCESS_TD_ENGINEER_8 PROCESS_TD_ENGINEER_8 PROCESS_TD_ENGINEER_8 PROCESS_TD_ENGINEER_8 PROCESS_TD_ENGINEER_8 PROCESS_TD_ENGINEER_8 PROCESS_TD_ENGINEER_8 PROCESS_TD_ENGINEER_8	PROCESS_TD_ENGINEER_9 PROCESS_TD_ENGINEER_9 PROCESS_TD_ENGINEER_9 PROCESS_TD_ENGINEER_9 PROCESS_TD_ENGINEER_9 PROCESS_TD_ENGINEER_9 PROCESS_TD_ENGINEER_9 PROCESS_TD_ENGINEER_9 PROCESS_TD_ENGINEER_9	PRODUCT_DEVELOPMENT_ENG_3 PRODUCT_DEVELOPMENT_ENG_3 PRODUCT_DEVELOPMENT_ENG_3
Year	(9)	2004 2005 2006 2007 2008 2009 2010 2011	2004 2005 2006 2007 2008 2009 2010	2004 2005 2006 2007 2008 2010 2010	2004 2005 2006 2007 2008 2010 2010	2001 2002 2003
Employer	(a)	NTEL NTEL NTEL NTEL NTEL NTEL NTEL NTEL	NTEL NTEL NTEL NTEL NTEL NTEL NTEL NTEL	NTEL NTEL NTEL NTEL NTEL NTEL	INTEL INTEL INTEL INTEL INTEL INTEL INTEL INTEL	INTEL INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

ior Year	Maximum		(i)																																					
ensation from Pri	/stn Percentile M	l	(h)																																					
Percent Change in Total Compensation from Prior Year	25th Percentile P	' ಕ್ರ	(g)																																					
Percent Change	Minimum		(f)																																					
ا ،	Change Irom Previous Year	I :	(e)																																					
	Number of Employees Pr	(Count)	(p)																																					
	Job Title		(c)	PRODUCT_DEVELOPMENT_ENG_3	PRODUCT DEVELOPMENT ENG 5		PRODUCT_DEVELOPMENT_ENG_5	PRODUCT_DEVELOPMENT_ENG_6	PRODUCT_DEVELOPMENT_ENG_6	PRODUCT_DEVELOPMENT_ENG_6	PRODUCT_DEVELOPMENT_ENG_6						- 1	PRODUCT_DEVELOPMENT_ENG_6	PRODUCT_DEVELOPMENT_ENG_7	PRODUCT_DEVELOPMENT_ENG_7	PRODUCT_DEVELOPMENT_ENG_7	PRODUCT_DEVELOPMENT_ENG_7	PRODUCT_DEVELOPMENT_ENG_7	PRODUCT_DEVELOPMENT_ENG_/ PRODUCT_DEVELOPMENT_ENG_7	1															
	Year		(p)	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2009 2007	
	Employer		(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL									

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

اء ا۔						
m Prior Year Maximum	(i)					
npensation from 75th Percentile	ent)					
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(g) (h)					
Percent Chan	(f)					
Change from Previous Year	(d) (e)					
Number of Employees	(b)					
Job Title	(3)	PRODUCT_DEVELOPMENT_ENG_7 PRODUCT_DEVELOPMENT_ENG_7 PRODUCT_DEVELOPMENT_ENG_7 PRODUCT_DEVELOPMENT_ENG_7	PRODUCT_DEVELOPMENT_ENG_8 PRODUCT_DEVELOPMENT_ENG_8 PRODUCT_DEVELOPMENT_ENG_8 PRODUCT_DEVELOPMENT_ENG_8 PRODUCT_DEVELOPMENT_ENG_8	PRODUCT_DEVELOPMENT_ENG_8 PRODUCT_DEVELOPMENT_ENG_8 PRODUCT_DEVELOPMENT_ENG_8 PRODUCT_DEVELOPMENT_ENG_8 PRODUCT_DEVELOPMENT_ENG_8 PRODUCT_DEVELOPMENT_ENG_8	PRODUCT_DEVELOPMENT_ENG_9	PRODUCT_ENGINEER_3
Year	(p)	2008 2009 2010 2011	2001 2002 2003 2004 2005	2006 2007 2008 2009 2010 2011	2001 2002 2003 2004 2005 2006 2007 2008 2010 2010	2001 2002 2003 2004 2005 2006 2007 2008 2010 2010
Employer	(a)	INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL	INTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

25th 75th Minimum Percentile Percentile Maximum	(i)																													
	1																													
25th Percentile	(g) (h)																													
Minimum	(f)																													
	(d) (e)																													
Number of Employees	(g)																													
Job Title	()	PRODUCT_ENGINEER_5 PRODUCT_ENGINEER_5	PRODUCT_ENGINEER_5	PRODUCT_ENGINEER_5	PRODUCT_ENGINEER_5	PRODUCT ENGINEER 5	PRODUCT_ENGINEER_5	PRODUCT_ENGINEER_5	PRODUCT_ENGINEER_5 PRODUCT_ENGINEER_5	PRODUCT_ENGINEER_6 PRODUCT_ENGINEER_6	PRODUCT ENGINEER 6	PRODUCT_ENGINEER_6	PRODUCT_ENGINEER_6	PRODUCT_ENGINEER_6	PRODUCT_ENGINEER_6 PRODUCT ENGINEER 6	PRODUCT_ENGINEER_6	PRODUCT_ENGINEER_6	PRODUCT_ENGINEER_6	PRODUCT_ENGINEER_7	PRODUCT_ENGINEER_7	PRODUCT_ENGINEER_/ PRODUCT_ENGINEER_7	PRODUCT_ENGINEER_7	PRODUCT_ENGINEER_7	PRODUCT_ENGINEER_7	PRODUCT_ENGINEER_7	PRODUCT_ENGINEER_7 PRODUICT_ENGINEER_7	PRODUCT_ENGINEER_7	PRODUCT ENGINEER 8	PRODUCT_ENGINEER_8	
Year	(p)	2001	2002	2004	2005	2009	2008	2009	2010 2011	2001 2002	2003	2004	2005	2006	7007 2008	2009	2010	2011	2001	2002	2003 2004	2005	2006	2007	2008	2009	2010	2001	2002	
Employer	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

m Prior Year Maximum	(i)					
npensation from 75th Percentile	(g) (h)					
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Maximum	(g)					
Percent Char	(f)					
Change from Previous Year	(e)					
Number of C Employees P	(Com					
Job Title	(c)	PRODUCT_ENGINEER_8 PRODUCT_ENGINEER_8 PRODUCT_ENGINEER_8 PRODUCT_ENGINEER_8 PRODUCT_ENGINEER_8 PRODUCT_ENGINEER_8	PRODUCT_ENGINEER_8 PRODUCT_ENGINEER_8 PRODUCT_MARKETING_ENGR_MANAGER_10 PRODUCT_MARKETING_ENGR_MANAGER_10 PRODUCT_MARKETING_ENGR_MANAGER_10 PRODUCT_MARKETING_ENGR_MANAGER_10 PRODUCT_MARKETING_ENGR_MANAGER_10	PRODUCT_MARKETING_ENGR_MANAGER_10 PRODUCT_MARKETING_ENGR_MANAGER_10 PRODUCT_MARKETING_ENGR_MANAGER_10 PRODUCT_MARKETING_ENGR_MANAGER_10 PRODUCT_MARKETING_ENGR_MANAGER_10 PRODUCT_MARKETING_ENGR_MANAGER_10	PRODUCT_MARKETING_ENGR_MANAGER_9	PRODUCT_SERVICE_LINE_MANAGER_7 PRODUCT_SERVICE_LINE_MANAGER_7 PRODUCT_SERVICE_LINE_MANAGER_7 PRODUCT_SERVICE_LINE_MANAGER_7 PRODUCT_SERVICE_LINE_MANAGER_8 PRODUCT_SERVICE_LINE_MANAGER_8
Year	<u>@</u>	2004 2005 2006 2007 2008	2010 2011 2002 2003 2004 2005	2006 2007 2008 2009 2010 2011	2001 2002 2003 2004 2005 2006 2007 2010 2010	2008 2009 2010 2011 2008 2009
Employer	(a)	INTEL INTEL INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL INTEL INTEL	NTEL NTEL NTEL NTEL	NTEL NTEL NTEL NTEL NTEL NTEL NTEL NTEL	INTEL INTEL INTEL INTEL INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(Percent)	(g) (h) (i)							
Number of Change from Employees Previous Year Minimum	(Count)	(f) (e) (f)							
Joh Title	200 200	(2)	PRODUCT_SERVICE_LINE_MANAGER_8 PRODUCT_SERVICE_LINE_MANAGER_8	PROD_DEV_MKT_ENGINEER_7 PROD_DEV_MKT_ENGINEER_7 PROD_DEV_MKT_ENGINEER_7	PROD_DEV_MKT_ENGINEER_8 PROD_DEV_MKT_ENGINEER_8 PROD_DEV_MKT_ENGINEER_8	PROD_DEV_MKT_ENGINEER_9 PROD_DEV_MKT_ENGINEER_9 PROD_DEV_MKT_ENGINEER_9	PROD_LINE_MKTG_ENGINEER_6	PROD_LINE_MKTG_ENGINEER_7	PROD_LINE_MKTG_ENGINEER_8 PROD_LINE_MKTG_ENGINEER_8 PROD_LINE_MKTG_ENGINEER_8 PROD_LINE_MKTG_ENGINEER_8 PROD_LINE_MKTG_ENGINEER_8 PROD_LINE_MKTG_ENGINEER_8 PROD_LINE_MKTG_ENGINEER_8
Vear		(P)	2010	2001 2002 2003	2001 2002 2003	2001 2002 2003	2004 2005 2006 2007 2008 2009 2010	2004 2005 2006 2007 2008 2010 2010	2004 2005 2006 2007 2008 2009 2010
Emnlover		(a)	INTEL	INTEL INTEL INTEL	INTEL INTEL INTEL	INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year Maximum	(j)																													
ion from Pric h ntile Ma																														
Compensation for 75th Percentile	(g) (h)																													
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Maximum	(g)																													
Percent Cha	(f)																													
Change from Previous Year	(d) (e)																													
Number of Employees	(d)																													
Job Title	(c)	PROD_LINE_MKTG_ENGINEER_8	PROD_LINE_MKTG_ENGINEER_9 PROD_LINE_MKTG_ENGINEER_9	PROD_LINE_MKTG_ENGINEER_9	PROD_LINE_MKTG_ENGINEER_9	PROD_LINE_MINIG_ENGINEER_9 PROD_LINE_MKTG_ENGINEER_9	PROD_LINE_MKTG_ENGINEER_9	PROD_LINE_MKTG_ENGINEER_9	PROJECT_PROGRAM_MANAGER_TECH_10	PROJECT_PROGRAM_MANAGER_TECH_10	PROJECT_PROGRAM_MANAGER_TECH_10 PROJECT_PROGRAM_MANAGER_TECH_10	PROJECT PROGRAM MANAGER TECH 10	PROJECT_PROGRAM_MANAGER_TECH_10	PROJECT_PROGRAM_MANAGER_TECH_10	PROJECT_PROGRAM_MANAGER_TECH_10	PROJECT_PROGRAM_MANAGER_TECH_10	PROJECT_PROGRAM_MANAGER_TECH_10 PROJECT_PROGRAM_MANAGER_TECH_10	PROJECT PROGRAM MANAGER TECH 5		PROJECT_PROGRAM_MANAGER_TECH_5	PROJECT_PROGRAM_MANAGER_TECH_5	PROJECT_PROGRAM_MANAGER_TECH_5	PROJECT_PROGRAM_MANAGER_IECH_S PROJECT_PROGRAM_MANAGER_IECH_S	PROJECT PROGRAM MANAGER TECH 5	PROJECT_PROGRAM_MANAGER_TECH_6 PROJECT_PROGRAM_MANAGEP_TECH_6	PROJECT_PROGRAM_MANAGER_TECH_6	PROJECT_PROGRAM_MANAGER_TECH_6	PROJECT_PROGRAM_MANAGER_TECH_6 PROJECT_PROGRAM_MANAGEP_TECH_6	PROJECT_PROGRAM_MANAGER_TECH_6	PROJECT_PROGRAM_MANAGER_TECH_6
Year	(p)	2011	2004	2006	2007	2008 2009	2010	2011	2001	2002	2003 2004	2005	2006	2007	2008	2009	2010	2004	2005	2006	2007	2008	2009	2010	2004	2006	2007	2008	2009	2011
Employer	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL		INTEL	INTEL	INTEL	INTEL	INTEL		INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile	(g) (h)																																		
Change from Previous Year	(Count)																																		
Number of Fitte		дер теси 7				GER_TECH_7	GER_TECH_7	GER_TECH_7	GER_TECH_7	GER_TECH_7	GER_TECH_7	GER_TECH_7	GER_TECH_8	GER_TECH_8	GER_TECH_8	GER_TECH_8		GER_TECH_8	GER_TECH_8	GER_TECH_8	GER_TECH_8		GER_TECH_8	GER_TECH_9	GER_TECH_9	GER_TECH_9	GER_TECH_9	GER_TECH_9		GER_TECH_9		GEK_IECH_9	GER_IECH_9 GER_TECH_9		
Job Title		DDOIECT DDOGDAM MANAGED	. , .			PROJECT_PROGRAM_MANAGER		PROJECT_PROGRAM_MANAGER	, ,	PROJECT_PROGRAM_MANAGER	PROJECT_PROGRAM_MANAGER_TECH_7	PROJECT_PROGRAM_MANAGER	PROJECT_PROGRAM_MANAGER		PROJECT_PROGRAM_MANAGER	PROJECT_PROGRAM_MANAGER		, .			,		PROJECT_PROGRAM_MANAGER	PROJECT_PROGRAM_MANAGER	PROJECT_PROGRAM_MANAGER	PROJECT_PROGRAM_MANAGER	PROJECT_PROGRAM_MANAGER					. ,	PROJECT_PROGRAM_MANAGER PROJECT PROGRAM MANAGER	PROJ_PROG_COORD	PROJ_PROG_COORD_3
er Year	 	1000	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2001	2002
Employer	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL		INTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

1 1	i							
m Prior Year Maximum	(i)							
mpensation fron 75th Percentile	cent)(h)							
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(g) (h)							
Percent Cha	(J)							
	(d) (e)							
Number of Employees	(d)							
Job Title	(6)	PROJ_PROG_COORD_5 PROJ_PROG_COORD_5 PROJ_PROG_COORD_5	PROJ_PROG_COORD_6 PROJ_PROG_COORD_6 PROJ_PROG_COORD_6	PTD_MOD_&_INTEGR_YIELD_ENG_7 PTD_MOD_&_INTEGR_YIELD_ENG_7 PTD_MOD_&_INTEGR_YIELD_ENG_7 PTD_MOD_&_INTEGR_YIELD_ENG_7	PTD_MOD_&_INTEGR_YIELD_ENG_8 PTD_MOD_&_INTEGR_YIELD_ENG_8 PTD_MOD_&_INTEGR_YIELD_ENG_8 PTD_MOD_&_INTEGR_YIELD_ENG_8	PTD_MOD_&_INTEGR_YIELD_ENG_9 PTD_MOD_&_INTEGR_YIELD_ENG_9 PTD_MOD_&_INTEGR_YIELD_ENG_9 PTD_MOD_&_INTEGR_YIELD_ENG_9	QUALITY_ENGINEER_3 QUALITY_ENGINEER_5 QUALITY_ENGINEER_5 QUALITY_ENGINEER_5 QUALITY_ENGINEER_5 QUALITY_ENGINEER_5	QUALIT_EINGINEEK_3
Year	(p)	2001 2002 2003	2001 2002 2003	2008 2009 2010 2011	2008 2009 2010 2011	2008 2009 2010 2011	2001 2003 2003 2004 2005 2006 2007 2008 2010 2011 2001 2001 2001 2003	7007
Employer	(a)	INTEL INTEL INTEL	INTEL INTEL INTEL	INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL INTEL INTEL INTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year Maximum	(i)	
Percent Change in Total Compensation from Prior Year 25th 75th Maximum		
Ompens 75 Perc	(tue)	
nge in Total Co 25th Percentile	(g)	
Percent Chai	(f) (g) (h)	
Change from Previous Year	(d) (e)	
Number of Employees	(d)	
Job Title	(c)	QUALITY_ENGINEER_5 QUALITY_ENGINEER_5 QUALITY_ENGINEER_5 QUALITY_ENGINEER_5 QUALITY_ENGINEER_5 QUALITY_ENGINEER_6 QUALITY_ENGINEER_6 QUALITY_ENGINEER_6 QUALITY_ENGINEER_6 QUALITY_ENGINEER_6 QUALITY_ENGINEER_6 QUALITY_ENGINEER_6 QUALITY_ENGINEER_7 QUALITY_ENGINEER_8
Year	(2005 2006 2007 2008 2009 2009 2000 2009 2009 2009 2009
Employer	(a)	NATE INTELLINE I

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

n Prior Year Maximum	(i)				
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Maximum	~				
inge in Total Co 25th Percentile					
Percent Cha	(J)				
Change from Previous Year	nt)				
Number of Employees	(d) (e)				
Job Title	(c)				<u> </u>
7		QUALITY_ENGINEER_8 QUALITY_ENGINEER_8 QUALITY_ENGINEER_8	QUALITY_ENGINEER_9	Q_&_R_ENGINEER_6 Q_&_R_ENGINEER_6 Q_&_R_ENGINEER_6 Q_&_R_ENGINEER_7 Q_&_R_ENGINEER_7 Q_&_R_ENGINEER_7 Q_&_R_ENGINEER_7 Q_&_R_ENGINEER_7 Q_&_R_ENGINEER_7 Q_&_R_ENGINEER_7	Q_&_R_ENGINEER_8 Q_&_R_ENGINEER_8 RELIABILITY_ENGINEER_5 RELIABILITY_ENGINEER_5 RELIABILITY_ENGINEER_5 RELIABILITY_ENGINEER_5 RELIABILITY_ENGINEER_5 RELIABILITY_ENGINEER_6 RELIABILITY_ENGINEER_6 RELIABILITY_ENGINEER_6 RELIABILITY_ENGINEER_6 RELIABILITY_ENGINEER_6 RELIABILITY_ENGINEER_6
Year	- @	2009 2010 2011	2001 2002 2003 2004 2005 2006 2007 2009 2010	2002 2003 2004 2005 2001 2002 2003 2004 2005	2004 2005 2006 2007 2010 2010 2011 2006 2007 2008
Employer	(a)	INTEL INTEL INTEL	HATEL MARKET TO THE TO	INTEL INTE	INTEL INTE

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

n Prior Year Maximum	(j)					
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Maximum	(g) (h)					
nge in Total Compensation fr 25th 75th Percentile Percentile	(g)					
Percent Chai	(j)					
Change from Previous Year	1:					
Number of Employees	(d)					
Job Title	(2)	RELIABILITY_ENGINEER_6 RELIABILITY_ENGINEER_6 RELIABILITY_ENGINEER_6	RELIABILITY_ENGINEER_7 RELIABILITY_ENGINEER_7 RELIABILITY_ENGINEER_7 RELIABILITY_ENGINEER_7 RELIABILITY_ENGINEER_7 RELIABILITY_ENGINEER_7 RELIABILITY_ENGINEER_7	RELIABILITY_ENGINEER_8 RELIABILITY_ENGINEER_8 RELIABILITY_ENGINEER_8 RELIABILITY_ENGINEER_8 RELIABILITY_ENGINEER_8 RELIABILITY_ENGINEER_8	RESEARCH_SCIENTIST_7	RESEARCH_SCIENTIST_8
Year	(p)	2009 2010 2011	2006 2007 2008 2009 2010	2006 2007 2008 2009 2010 2011	2002 2003 2004 2005 2006 2007 2008 2010 2010	2002 2003 2004 2005 2006 2007 2009 2010
Employer	(a)	INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL	INTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile	rcent)		
	[] 		
r of Change from vees Previous Year	Com (C)		
Number of Employees	(p)		
Job Title	(3)	RESEARCH_SCIENTIST_9 RET_DESIGN_ENGINEER_7 RET_DESIGN_ENGINEER_8 ROTATION_ENGINEER_8 ROTATI	
Year	(p)	2002 2004 2006 2009 2009 2009 2000 2000 2000 2000	
Employer	(a)	NTEL NTEL NTEL NTEL NTEL NTEL NTEL NTEL	

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year Maximum	(j)			
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nge in Total Cor 25th Percentile	(g) (h)			
Percent Cha	(f)			
Change from Previous Year	(d) (e)			
Number of Employees	(d)			
Job Title	(9)	ROTATION_ENGINEERS_PROGRAM_5 ROTATION_ENGINEERS_PROGRAM_5 ROTATION_ENGINEERS_PROGRAM_5	SAFETY_ENGINEER_5 SAFETY_ENGINEER_5 SAFETY_ENGINEER_5 SAFETY_ENGINEER_5 SAFETY_ENGINEER_5 SAFETY_ENGINEER_5 SAFETY_ENGINEER_5 SAFETY_ENGINEER_6 SAFETY_ENGINEER_7	
Year	(p)	2009 2010 2011	2002 2003 2004 2005 2006 2006 2000 2000 2000 2000 2000	
Employer	(a)	INTEL INTEL INTEL	THE TO TH	

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year Maximum	(i)																															
pensation from Pri 75th Percentile M	H																															
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	' ខ្ល	ò																														
Percent Change Minimum	!																															
Change from Previous Year	 !																															
Number of Employees	(d)																															
Job Title	(c)		SOFTWARE_ENGINEER_10 SOFTWARE_ENGINEER_10	SOFTWARE_ENGINEER_10	SOFTWARE_ENGINEER_10	SOFTWARE_ENGINEER_10	SOFIWARE_ENGINEER_10	SOFTWARE ENGINEER 10	SOFTWARE_ENGINEER_10	SOFTWARE_ENGINEER_10	SOFTWARE_ENGINEER_3	SOFI WAKE_ENGINEER_3	SOFTWARE_ENGINEER_3	SOFTWARE ENGINEER 3	SOFTWARE_ENGINEER_3	SOFTWARE_ENGINEER_3	SOFTWARE_ENGINEER_3	SOFTWARE_ENGINEER_3	SOFI WARE_ENGINEER_3 SOFTWARE_ENGINEER_3	SOFTWARE_ENGINEER_5	SOFTWARE_ENGINEER_5	SOFTWARE_ENGINEER_5	SOFI WAKE_ENGINEEK_5	SOFTWARE ENGINEERS	SOFTWARE_ENGINEER_5	SOFTWARE_ENGINEER_5	SOFTWARE_ENGINEER_5	SOFTWARE_ENGINEER_5 SOFTWARE_ENGINEER_5	SOFTWARE ENGINEER 6	SOFTWARE_ENGINEER_6	SOFTWARE_ENGINEER_6 SOFTWARE ENGINEER 6	SOFTWARE_ENGINEER_6
Year	@		2001 2002	2004	2005	2006	2007	2009	2010	2011	2001	7007	2003 2004	2005	2006	2007	2008	2009	2010	2001	2002	2003	2004	2002	2007	2008	2009	2010 2011	2001	2002	2003 2004	2005
Employer	(a)	,	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

ange in Total Compensation from 25th 75th	Fercentine Fercentine Maximum(Percent)	(g) (h)																																					
Percent Ch	Minimum	(f)																																					
Change from	Employees revious rear (Count)	(e)																																					
Number of		(p)																																					
	JOD 1111e	(6)	SOFTWARE_ENGINEER_6	SOFTWARE_ENGINEER_6	SOFTWARE_ENGINEER_6	SOFTWARE_ENGINEER_6	SOFTWARE_ENGINEER_6	SOFTWARE_ENGINEER_6	SOFTWARE ENGINEER 7	SOFTWARE_ENGINEER_7	SOFTWARE_ENGINEER_8	SOFIWARE_ENGINEER_8	SOFIWARE_ENGINEER_8	SOFTWARE_ENGINEER_9	SOFI WARE_ENGINEER_9																								
A	rear	(p)	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009
-	Employer	(a)	INTEL																																				

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum Percent Change in Total Compensation from Prior Year Ξ Percentile ------(Percent)------ Ξ Percentile **6** Minimum Ξ -----(Count)------Change from Previous Year e Number of Employees ਢ SOLUTIONS_QUALITY_ANALYST_5 SOLUTIONS_QUALITY_ANALYST_5 SOLUTIONS QUALITY ANALYST 5 SOLUTIONS_QUALITY_ANALYST_5 SOLUTIONS QUALITY ANALYST 5 SOLUTIONS_QUALITY_ANALYST_5 SOLUTIONS_QUALITY_ANALYST_5 SOLUTIONS_QUALITY_ANALYST_5 SOLUTIONS_QUALITY_ANALYST_6 SOLUTIONS_QUALITY_ANALYST_6 SOLUTIONS QUALITY ANALYST 6 SOLUTIONS_QUALITY_ANALYST_6 SOLUTIONS_QUALITY_ANALYST_6 SOLUTIONS_QUALITY_ANALYST_6 SOLUTIONS_QUALITY_ANALYST_6 SOLUTIONS_QUALITY_ANALYST_6 SOLUTIONS_QUALITY_ANALYST_7 SOLUTIONS_QUALITY_ANALYST_7 SOLUTIONS_QUALITY_ANALYST_7 SOLUTIONS_QUALITY_ANALYST_7 SOLUTIONS_QUALITY_ANALYST_7 SOLUTIONS_QUALITY_ANALYST_7 SOLUTIONS_QUALITY_ANALYST_7 Job Title SOFTWARE_ENGINEER_9 SOFTWARE_ENGINEER_9 SOFTWARE_TECH_55 SOFTWARE_TECH_56 SOFTWARE_TECH_56 SOFTWARE_TECH_56 SOFTWARE_TECH_54 SOFTWARE TECH 54 SOFTWARE TECH 54 SOFTWARE_TECH_55 SOFTWARE_TECH_55 Year 2010 2003 2002 2009 2005 2006 2007 2008 2009 2010 2005 2006 2008 2011 2001 2002 2002 2003 2003 2005 2006 2007 2008 2010 2004 2004 2007 2009 2001 2001 2004 2011 3 Employer Œ INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

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n Prior Yea	Maximum	(j)																														
mpensation fror 75th	Percentile	(h)																														
Percent Change in Total Compensation from Prior Year 25th 75th	Percentile Percentile	(g)																														
Percent Cha	Minimum	(f)																														
Change from	Previous Year	(e)																														
Number of	Employees Previous Year	(p)																														
	Job Title	(3)	SOLUTIONS_QUALITY_ANALYST_7	STRATEGIC_PLANNER_10	STRATEGIC_PLANNER_10	STRATEGIC_PLANNER_10	STRATEGIC_PLANNER_10	STRATEGIC_FEANNER_10	STRATEGIC_PLANNER_10	STRATEGIC_PLANNER_8	STRATEGIC_PLANNER_8	STRATEGIC_PLANNER_8	STRATEGIC_PLANNER_8 STRATEGIC PLANNER 8	STRATEGIC PLANNER 8	STRATEGIC_PLANNER_8	STRATEGIC DI ANNED 9	SINAIEOIC_FEANNEN_9	STRATEGIC_PLANNER_9	STRATEGIC_PLANNER_9	STRATEGIC_PLANNER_9	STRATEGIC_PLANNER_9 STRATEGIC_PLANNER_9	SUPPORT_SPECIALIST_6	SUPPORT_SPECIALIST_6	SUPPORT_SPECIALIST_6	SYSTEMS_ADMINISTRATOR_5	SYSTEMS_ADMINISTRATOR_5	SYSTEMS_ADMINISTRATOR_5 SYSTEMS_ADMINISTRATOR_5	SYSTEMS_ADMINISTRATOR_5	SYSTEMS_ADMINISTRATOR_5 SYSTEMS_ADMINISTB_ATOR_5	SYSTEMS_ADMINISTRATOR_5 SYSTEMS_ADMINISTRATOR_5	SYSTEMS_ADMINISTRATOR_5 SYSTEMS_ADMINISTRATOR_5	STSTEMS_ADMINISTRATOR_S
	Year	(p)	2011	2005	2006	2007	2008	2010	2011	2005	2006	2007	2008 2009	2010	2011	2002	2002	2002	2008	2009	2010	2001	2002	2003	2001	2002	2003 2004	2005	2006	2008	2009	2010
	Employer	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL		INTEL	INTEL	INTEL	INTEI	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INIEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year Maximum		3																																			
mpensation from Pr 75th Percentile N	 																																				
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Maximum	(Percent	9																																			
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Change from Previous Year		2																																			
Number of Employees	[] []	(n)																																			
Job Title	<u> </u>		SYSTEMS_ADMINISTRATOR_5	SYSTEMS_ADMINISTRATOR_6	STSTEMS_ADMINISTRATOR_6	SYSTEMS ADMINISTRATOR &	STSTEMS_ADMINISTRATOR_6	CVCTEME ADMINISTRATOR A	SISIEMS_ADMINISIRATOR_0	SYSTEMS ADMINISTRATOR 6	SYSTEMS ADMINISTRATOR 6	SYSTEMS ADMINISTRATOR 6	SYSTEMS_ADMINISTRATOR_6	SYSTEMS ANALYST 3	SYSTEMS ANALYST 3	SYSTEMS_ANALYST_3	SYSTEMS_ANALYST_5	SYSTEMS_ANALYST_6	SYSTEMS_ANALYST_6	SYSTEMS_ANALYST_6	SYSTEMS_ANALYST_6																
Year	 		2011	2001	2002	2003	2004	5005	2002	2008	2009	2010	2011	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2002	2003	2004	2005
Employer	<u></u>			INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL									

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year Maximum		(n)																																	
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum		(II)																																	
nge in Total Cor 25th Percentile	(Pero	(8)																																	
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Change from Previous Year	1 !	(a)																																	
Number of Employees	(Cor	(a)																																	
Job Title	3		SYSTEMS_ANALYST_6 SYSTEMS_ANALYST_6	SYSTEMS_ANALYST_6	SYSTEMS_ANALYST_6	SYSTEMS_ANALYST_6	SYSTEMS_ANALYST_6	SYSTEMS_ANALYST_7	SYSTEMS_ANALYST_7	SYSTEMS_ANALYST_7	SYSTEMS_ANALYST_7	SYSTEMS_ANALYST_7	SYSTEMS ANALYST 7	SYSTEMS ANALYST 7	SYSTEMS_ANALYST_7	SYSTEMS_ANALYST_7	SYSTEMS ANALYST 8	CYSTEMS ANALYST 8	SYSTEMS_ANALYST_8	SYSTEMS_ANALYST_8	SYSTEMS_ANALYST_8	SYSTEMS_ANALYST_8	SYSTEMS_ANALYST_8	SYSTEMS_ANALYST_8	SYSTEMS_ANALYST_8 SYSTEMS_ANALYST_8	SYSTEMS BUGINEER 3	SYSTEMS ENGINEER_3	SYSTEMS_ENGINEER_3	SYSTEMS_ENGINEER_3	SYSTEMS_ENGINEER_3	SYSTEMS_ENGINEER_3	SYSTEMS_ENGINEER_3	SYSTEMS_ENGINEER_3	SYSTEMS_ENGINEEK_3	SYSTEMS_ENGINEER_3
Year	 @	(a)	2006	2008	2009	2010	2011	2002	2003	2004	2005	2006	2008	2003	2010	2011	2002	2003	2007	2005	2006	2007	2008	2009	2010 2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2011
Employer		(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTE	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL						

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year Maximum	(i)																																		
om Prior																																			
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	(d) (e)																																		
Number of Employees	(d)																																		
Job Title	(3)	SYSTEMS_ENGINEER_5	SYSTEMS_ENGINEER_5 SYSTEMS_ENGINEER_5	SYSTEMS_ENGINEER_5	SYSTEMS_ENGINEER_5	SYSTEMS_ENGINEER_5	SYSTEMS_ENGINEER_5 SYSTEMS_ENGINEER_5	SYSTEMS ENGINEER 5	SYSTEMS_ENGINEER_5	SYSTEMS_ENGINEER_5	SYSTEMS_ENGINEER_6	SYSTEMS_ENGINEER_7	SYSTEMS_ENGINEER_8	SYSTEMS_ENGINEER_8	SYSTEMS_ENGINEER_8																				
Year	(p)	2001	2002 2003	2003	2005	2006	2007	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003
Employer	(a)	INTEL		INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

n Prior Year Maximum	(i)																																
npensation from 75th Percentile	(g) (h)																																
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(g)																																
Percent Char	(t)																																
	(d) (e)																																
Number of Employees	(g) (Go																																
Job Title	(2)	SYSTEMS_ENGINEER_8	SYSTEMS_ENGINEER_8	SYSTEMS_ENGINEER_8	SYSTEMS_ENGINEER_8	SYSTEMS_ENGINEER_8	SYSTEMS_ENGINEER_8 SYSTEMS_ENGINEER_8	SYSTEMS_ENGINEER_9	SISIEMS_ENGINEER_9	SYSTEMS ENGINEER 9	SYSTEMS_ENGINEER_9	SYSTEMS_PROGRAMMER_3	SYSTEMS_PROGRAMMER_3	SYSTEMS_PROGRAMMER_3	SYSTEMS_PROGRAMMER_3	SYSTEMS_PROGRAMMER_3 SVSTEMS_BD_CD_AMMED_3	SYSTEMS PROGRAMMER 3	SYSTEMS PROGRAMMER 3	SYSTEMS_PROGRAMMER_3	SYSTEMS_PROGRAMMER_3	SYSTEMS_PROGRAMMER_3	SYSTEMS_PROGRAMMER_5	SYSTEMS_PROGRAMMER_5	SYSTEMS_PROGRAMMER_5	SYSTEMS_PROGRAMMER_5	STSTEMS_FROGRAMMER_5 SYSTEMS_PROGRAMMER_5	SYSTEMS_PROGRAMMER_5						
Year	(p)	2004	2006	2007	2008	2009	2010 2011	2001	2002	2007	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2002	2002	2008	2009	2010	2011	2001	2002	2003	2004	2002 2006	2007
Employer	(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

m Prior Year Maximum	(f) (g) (h) (j)					
npensation fro 75th Percentile	ent)					
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(g)					
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Change from Previous Year						
Number of Employees	(d) (e)					
Job Title	(2)	SYSTEMS_PROGRAMMER_5 SYSTEMS_PROGRAMMER_5 SYSTEMS_PROGRAMMER_5 SYSTEMS_PROGRAMMER_5	SYSTEMS_PROGRAMMER_6 SYSTEMS_PROGRAMMER_6 SYSTEMS_PROGRAMMER_6 SYSTEMS_PROGRAMMER_6 SYSTEMS_PROGRAMMER_6 SYSTEMS_PROGRAMMER_6 SYSTEMS_PROGRAMMER_6 SYSTEMS_PROGRAMMER_6	SYSTEMS_PROGRAMMER_6 SYSTEMS_PROGRAMMER_6 SYSTEMS_PROGRAMMER_6 SYSTEMS_PROGRAMMER_6	SYSTEMS_PROGRAMMER_7	SYSTEMS_PROGRAMMER_8
Year	e	2008 2009 2010 2011	2001 2002 2003 2004 2005 2006	2008 2009 2010 2011	2001 2002 2003 2004 2005 2006 2007 2009 2010	2001 2002 2003 2004 2005 2006 2007 2010
Employer	(a)	INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL	INTEL	NTEL NTEL NTEL NTEL NTEL NTEL NTEL NTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

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m Prior Year	Maximum	(i)						
mpensation fro	/stn Percentile	(h)						
Percent Change in Total Compensation from Prior Year	25th Percentile	(g) (h)						
Percent Chan	Minimum	(J)						
	Change from Previous Year							
-	Number of Employees	(d) (e)						
	Job Title	(c)	SYSTEM_VALIDATION_ENGINEER_5 SYSTEM_VALIDATION_ENGINEER_5 SYSTEM_VALIDATION_ENGINEER_5 SYSTEM_VALIDATION_ENGINEER_5	SYSTEM_VALIDATION_ENGINEER_5 SYSTEM_VALIDATION_ENGINEER_5 SYSTEM_VALIDATION_ENGINEER_5 SYSTEM_VALIDATION_ENGINEER_5	SYSTEM_VALIDATION_ENGINEER_6 SYSTEM_VALIDATION_ENGINEER_6 SYSTEM_VALIDATION_ENGINEER_6 SYSTEM_VALIDATION_ENGINEER_6 SYSTEM_VALIDATION_ENGINEER_6 SYSTEM_VALIDATION_ENGINEER_6 SYSTEM_VALIDATION_ENGINEER_6 SYSTEM_VALIDATION_ENGINEER_6 SYSTEM_VALIDATION_ENGINEER_6	SYSTEM_VALIDATION_ENGINEER_7 SYSTEM_VALIDATION_ENGINEER_7 SYSTEM_VALIDATION_ENGINEER_7 SYSTEM_VALIDATION_ENGINEER_7 SYSTEM_VALIDATION_ENGINEER_7 SYSTEM_VALIDATION_ENGINEER_7 SYSTEM_VALIDATION_ENGINEER_7 SYSTEM_VALIDATION_ENGINEER_7 SYSTEM_VALIDATION_ENGINEER_7	SYSTEM_VALIDATION_ENGINEER_8 SYSTEM_VALIDATION_ENGINEER_8 SYSTEM_VALIDATION_ENGINEER_8 SYSTEM_VALIDATION_ENGINEER_8 SYSTEM_VALIDATION_ENGINEER_8 SYSTEM_VALIDATION_ENGINEER_8 SYSTEM_VALIDATION_ENGINEER_8 SYSTEM_VALIDATION_ENGINEER_8	TECHNICAL_INFLUENCER_SALES_84 TECHNICAL_INFLUENCER_SALES_84 TECHNICAL_INFLUENCER_SALES_84
	Year	(p)	2004 2005 2006 2007	2008 2009 2010 2011	2004 2005 2006 2007 2008 2009 2010	2004 2005 2006 2007 2008 2009 2010	2004 2005 2006 2007 2008 2009 2010 2011	2007 2008 2009
	Employer	(a)	NTEL NTEL NTEL NTEL	INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL INTEL INTEL INTEL INTEL	NTEL NTEL NTEL NTEL NTEL NTEL	INTEL INTEL INTEL INTEL INTEL INTEL INTEL INTEL INTEL	INTEL INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum Percent Change in Total Compensation from Prior Year Ξ Percentile ------(Percent)------ Ξ Percentile **6** Minimum Ξ -----(Count)------Change from Previous Year <u>ම</u> Number of Employees ਵ TECHNICAL_INFLUENCER_SALES_84 FECHNICAL_INFLUENCER_SALES_84 TECHNICAL_MKT_ENGINEER_6 FECHNICAL_MKT_ENGINEER_6 Job Title FECHNICAL_MKT_ENGINEER_3 TECHNICAL_MKT_ENGINEER_3 FECHNICAL_MKT_ENGINEER_3 TECHNICAL_MKT_ENGINEER_5 TECHNICAL_MKT_ENGINEER_5 TECHNICAL_MKT_ENGINEER_5 **TECHNICAL MKT ENGINEER 5** TECHNICAL MKT ENGINEER 5 rechnical_mkt_engineer_5 TECHNICAL_MKT_ENGINEER_5 TECHNICAL_MKT_ENGINEER_5 TECHNICAL_MKT_ENGINEER_5 TECHNICAL_MKT_ENGINEER_6 FECHNICAL MKT ENGINEER 6 TECHNICAL_MKT_ENGINEER_6 TECHNICAL_MKT_ENGINEER_6 FECHNICAL_MKT_ENGINEER_6 FECHNICAL_MKT_ENGINEER_6 rechnical_mkT_engineer_6 TECHNICAL_MKT_ENGINEER_6 FECHNICAL_MKT_ENGINEER_6 TECHNICAL_MKT_ENGINEER_7 FECHNICAL_MKT_ENGINEER_3 rECHNICAL_MKT_ENGINEER_3 FECHNICAL MKT ENGINEER 3 rechnical_mkt_engineer_3 TECHNICAL_MKT_ENGINEER_3 TECHNICAL_MKT_ENGINEER_3 TECHNICAL_MKT_ENGINEER_3 FECHNICAL_MKT_ENGINEER_5 TECHNICAL_MKT_ENGINEER_5 TECHNICAL_MKT_ENGINEER_3 Year 2010 2005 2005 2009 2011 2002 2003 2004 2006 2007 2008 2009 2010 2002 2003 2004 2005 2006 2007 2008 2009 2010 2002 2003 2004 2006 2007 2008 2010 2001 2011 3 Employer Œ INTEL NETEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

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n Frior Year Maximum		(i)																																					
npensation from 75th Percentile	ent)	(h)																																					
Percent Change in 10tal Compensation from Prior Year 25th 75th Maximum Percentile Percentile Maximum	(Perc	(g)																																					
Percent Char Minimum	(Percent)	(f)																																					
Change from Previous Year	-	(e)																																					
Number of Employees	(Count)	(p)																																					
Job Title		(3)	TECHNICAL_MKT_ENGINEER_7	TECHNICAL MKT ENGINEER 8	TECHNICAL_MKT_ENGINEER_8	TECHNICAL_MKT_ENGINEER_9	TECHNICAL_MKT_ENGINEER_MANAGER_8	TECHNICAL_MKT_ENGINEER_MANAGER_8	TECHNICAL_MKT_ENGINEER_MANAGER_8	TECHNICAL_MKT_ENGINEER_MANAGER_8 TECHNICAL_MKT_ENGINEER_MANAGER_8																													
Year		(p)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	5009	2010	2011	2001	2002	2003	2004 2005	;
Employer		(a)	INTEL		INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL																												

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

m Prior Year Maximum	(i)					
Percent Change in Total Compensation from Prior Year 25th Minimum Percentile Percentile Maximum	(g) (h)					
nge in Total Co 25th Percentile	(Per (g)					
Percent Cha Minimum	(f)					
Change from Previous Year	(d) (e)					
Number of Employees	(d)					
Job Title	(2)	TECHNICAL_MKT_ENGINEER_MANAGER_8 TECHNICAL_MKT_ENGINEER_MANAGER_8 TECHNICAL_MKT_ENGINEER_MANAGER_8 TECHNICAL_MKT_ENGINEER_MANAGER_8 TECHNICAL_MKT_ENGINEER_MANAGER_8 TECHNICAL_MKT_ENGINEER_MANAGER_8	TECHNICAL_MKT_ENGINEER_MANAGER_9 TECHNICAL_MKT_ENGINEER_MANAGER_9 TECHNICAL_MKT_ENGINEER_MANAGER_9 TECHNICAL_MKT_ENGINEER_MANAGER_9 TECHNICAL_MKT_ENGINEER_MANAGER_9 TECHNICAL_MKT_ENGINEER_MANAGER_9	IECHNICAL_MINITERNANAGER_9 TECHNICAL_MKT_ENGINEER_MANAGER_9 TECHNICAL_MKT_ENGINEER_MANAGER_9 TECHNICAL_MKT_ENGINEER_MANAGER_9 TECHNICAL_MKT_ENGINEER_MANAGER_9	TECHNICAL_TRAINING_ENGINEER_6	TECHNICAL_WRITER_3 TECHNICAL_WRITER_3 TECHNICAL_WRITER_3 TECHNICAL_WRITER_3 TECHNICAL_WRITER_3 TECHNICAL_WRITER_3 TECHNICAL_WRITER_3 TECHNICAL_WRITER_3 TECHNICAL_WRITER_3
Year	(p)	2006 2007 2008 2009 2010 2011	2001 2002 2003 2004 2005 2006	2007 2008 2009 2010 2011	2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	2001 2002 2003 2004 2005 2006 2007
Employer	(a)	INTEL INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL	INTEL	INTEL INTEL INTEL INTEL INTEL INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

n Prior Year Maximum		(i)																																					
npensation fror 75th Percentile	ent)	(h)																																					
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Maximum	(Percent)	(g)																																					
Percent Cha		(J)																																					
Change from Previous Year	mt)	(e)																																					
Number of Employees	(Count)	(p)																																					
Joh Title		(2)																																					
Ioh			TECHNICAL_WRITER_5	TECHNICAL WRITER 6	TECHNICAL_WRITER_6	TECHNICAL_WRITER_7	TEST ENGINEER 3	TEST_ENGINEER_3	TEST ENGINEER 3	TEST_ENGINEER_3	TEST_ENGINEER_3	TEST_ENGINEER_3	TEST ENGINEER 5																										
Vear		(p)	2001	2002	2003	2004	2005	2006	2007	2008	2001	2002	2003	2004	2005	2006	2007	2008	2001	2002	2003	2004	2005	2006	2007	2008	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	
Employer		(a)	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL	INTEL																								

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Year	mnm																																					
rom Prior	I	(9)																																				
mpensation fi 75th	Percentile	(g) (h)																																				
Percent Change in Total Compensation from Prior Year 25th 75th	Percentile	(g)																																				
Percent Chan	Minimum	(f)																																				
Change from		(d) (e)																																				
Number of	Employees	(d)																																				
	itle																																					
	Job Title	(c)																																				
			TEST_ENGINEER_5	TEST_ENGINEER_5	TEST ENGINEER 5	TEST_ENGINEER_5	TEST_ENGINEER_5	TEST_ENGINEER_5	TEST_ENGINEER_5	TEST_ENGINEER_5		TEST_ENGINEER_6	TEST_ENGINEER_7	TEST_ENGINEER_8	TEST_ENGINEER_8	TEST_ENGINEER_8	TEST_ENGINEER_8																					
	Year	(p)	2002	2003	2004	2006	2007	2008	2009	2010	1107	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2001	2002	2003	2004	2004
	Employer	(a)	INTEL		INTEL	INTEL	INTEL	INTEL	INTEL	INTEL		INTEL																										

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year Maximum	(i)					
npensation fron 75th Percentile	ent)(h)					
Percent Change in Total Compensation from Prior Year 25th 75th Vinimum Percentile Maximum	(g) (h)					
Percent Cha	(f)					
Change from Previous Year	nt)					
Number of Employees	(d) (e)					
Job Title	(c)	TEST_ENGINEER_8 TEST_ENGINEER_8 TEST_ENGINEER_8 TEST_ENGINEER_8 TEST_ENGINEER_8 TEST_ENGINEER_8	TEST_R&D_ENGINEER_5 TEST_R&D_ENGINEER_5 TEST_R&D_ENGINEER_5 TEST_R&D_ENGINEER_5 TEST_R&D_ENGINEER_5 TEST_R&D_ENGINEER_5 TEST_R&D_ENGINEER_5 TEST_R&D_ENGINEER_5	TEST_R&D_ENGINEER_6 TEST_R&D_ENGINEER_6 TEST_R&D_ENGINEER_6 TEST_R&D_ENGINEER_6 TEST_R&D_ENGINEER_6 TEST_R&D_ENGINEER_6 TEST_R&D_ENGINEER_6 TEST_R&D_ENGINEER_6	TEST_R&D_ENGINEER_7 TEST_R&D_ENGINEER_7 TEST_R&D_ENGINEER_7 TEST_R&D_ENGINEER_7 TEST_R&D_ENGINEER_7 TEST_R&D_ENGINEER_7 TEST_R&D_ENGINEER_7	TEST_R&D_ENGINEER_8 TEST_R&D_ENGINEER_8 TEST_R&D_ENGINEER_8 TEST_R&D_ENGINEER_8 TEST_R&D_ENGINEER_8 TEST_R&D_ENGINEER_8 TEST_R&D_ENGINEER_8 TEST_R&D_ENGINEER_8
Year	 @	2006 2007 2008 2009 2010 2011	2005 2006 2007 2008 2009 2010	2005 2006 2007 2008 2009 2010	2005 2006 2007 2008 2009 2010	2005 2006 2007 2008 2009 2010 2011
Employer	(a)	INTEL INTEL INTEL INTEL INTEL	NTEL NTEL NTEL NTEL NTEL	INTEL INTEL INTEL INTEL	NTEL NTEL NTEL NTEL NTEL	NTEL NTEL NTEL NTEL NTEL NTEL NTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year Maximum	(i)					
Percent Change in Total Compensation from Prior Year 25th 75th Vinimum Percentile Percentile Maximum	'					
nge in Total Cor 25th Percentile	(g) (h)					
Percent Chan	(J)					
Change from Previous Year						
Number of Employees	(d) (e)					
Job Title	(c)	TEST_R&D_ENGINEER_9 TEST_R&D_ENGINEER_9 TEST_R&D_ENGINEER_9 TEST_R&D_ENGINEER_9 TEST_R&D_ENGINEER_9 TEST_R&D_ENGINEER_9	WEB_APPLICATIONS_DEVELOPER_5 WEB_APPLICATIONS_DEVELOPER_5 WEB_APPLICATIONS_DEVELOPER_5 WEB_APPLICATIONS_DEVELOPER_5 WEB_APPLICATIONS_DEVELOPER_5 WEB_APPLICATIONS_DEVELOPER_5 WEB_APPLICATIONS_DEVELOPER_5 WEB_APPLICATIONS_DEVELOPER_5	WEB_APPLICATIONS_DEVELOPER_6 WEB_APPLICATIONS_DEVELOPER_6 WEB_APPLICATIONS_DEVELOPER_6 WEB_APPLICATIONS_DEVELOPER_6 WEB_APPLICATIONS_DEVELOPER_6 WEB_APPLICATIONS_DEVELOPER_6	WEB_DESIGNER_5 WEB_DESIGNER_5 WEB_DESIGNER_5 WEB_DESIGNER_5 WEB_DESIGNER_5 WEB_DESIGNER_5 WEB_DESIGNER_5 WEB_DESIGNER_5 WEB_DESIGNER_5	YIELD_ENGINEER_5 YIELD_ENGINEER_5 YIELD_ENGINEER_5 YIELD_ENGINEER_5 YIELD_ENGINEER_5 YIELD_ENGINEER_5 YIELD_ENGINEER_5 YIELD_ENGINEER_5
Year	(p)	2006 2007 2008 2009 2010	2001 2002 2003 2004 2005 2006	2001 2002 2003 2004 2005 2006	2001 2002 2003 2004 2005 2006 2007	2004 2005 2006 2007 2008 2010 2011
Employer	(a)	INTEL INTEL INTEL INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL INTEL	INTEL INTEL INTEL INTEL INTEL	NTEL NTEL NTEL NTEL NTEL	INTEL INTEL INTEL INTEL INTEL INTEL INTEL INTEL

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Year		Job Title	Employees		Minimum	Percentile	Percentile	Maximum
(p)		(2)	(Count)(Count)		(J)	(Per (g)	(g) (h)	(E)
_	VIET D ENGINEED 6					j		
,	YIELD ENGINEER 6							
2003 YI	YIELD_ENGINEER_6							
2004 YI	YIELD_ENGINEER_6							
2005 YI	YIELD_ENGINEER_6							
2006 YI	YIELD_ENGINEER_6							
	YIELD_ENGINEER_6							
2008 YI	YIELD_ENGINEER_6							
	YIELD_ENGINEER_6							
	YIELD_ENGINEER_6							
2011 YI	YIELD_ENGINEER_6							
2002 YI	YIELD ENGINEER 7							
,	ZIELD ENGINEER 7							
ŕ	VIELD_ENGINEER_7							
	VIELD_ENGINEER_/							
ĺ	VIELD_ENGINEER_/							
·	TIELD_ENGINEER_/							
·	TIELD_EINGINEER_/							
	IELD_ENGINEER_/							
	YIELD_ENGINEEK_/							
	YIELD_ENGINEER_/							
2011 YI	YIELD_ENGINEER_7							
2004 YI	YIELD_ENGINEER_8							
2005 YI	YIELD ENGINEER 8							
•	YIELD_ENGINEER_8							
2007 YI	YIELD_ENGINEER_8							
2008 YI	YIELD_ENGINEER_8							
Z009 YI	YIELD_ENGINEER_8							
2010 YI	YIELD_ENGINEER_8							
2011 YI	YIELD_ENGINEER_8							
				13	-46.7	2.0	14.5	21.2
				16	-14.1	-5.7	7.0	38.7
				2	-7.2	11.0	21.2	40.7
				6	-19.2	-1.3	8.8	32.0
				13	-29.6	-0.7	12.2	50.4
				0	-22.7	-8.3	3.8	56.1
				_	A 2C_	7.0	320	43.2

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

m Prior Year Maximum	(i)	39.2	17.2	20.4	46.8	13.8	30.3 9.5	-19.6	36.6	24.3	12.1		4.5	33.0	25.1	30.3	26.2		46.3	39.9	7.67	32.0	88.4	160.3	130.2	71.4	139.4	39.0	20.4	38.2
ge in Total Compensation fro 25th 75th Percentile Percentile	(h)	5.0	17.2	17.3	27.1	7.8	6.0	-19.6	15.3	16.5	12.1		3.8	12.7	3.0	14.3	7.7		15.6	-1.4	38.4	6.1	-32.1	50.1	21.2	-4.0	30.6	32.0	14.8	38.2
Percent Change in Total Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum	(g)	-8.5	-2.6	3.3	7.3	-7.1	6.8-	-38.5	-3.6	-1.0	3.1		-1.4	3.3	-2.7	4.1	-2.0		-14.5	-12.2	8.0	-8.0	-43.6	-0.1	-17.2	-13.2	8.2	3.8	4.2	38.2
Percent Cha	(f)	-28.2	-2.6	-3.1	-13.1	-14.4 9 ^	-4.0	-38.5	-27.1	4.7-	3.1		-6.6	-3.4	-6.8	-6.4	-13.9		-25.4	-18.1	-16.3	-41.0	-49.5	-40.5	-26.6	-25.7	-31.8	-0.1	-19.8	38.2
Number of Change from Employees Previous Year	(e)	٤٠	2	6	9	4 <	-2 ‡	81	-2	ı m	-22		8	4	-3	1	-2		-1	1	7	κ	4	0	1	æ	4	-17	φ	-1
Number of Employees	(p)																													
Job Title	(c)																													
Year	(b)																													
Employer	(a)	INTOIT	INTUIT	INTUIT	INTUIT	TIUTNI	INTOIT	INTUIT	INTOIL	INTOIL	INTUIT	INTOIT	INTUIT																	

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum	(i)	50.1	86.4	22.6	23.0	75.8	22.8	2.69	54.7	9.79	120.8	-8.0	52.0	23.1	7.0	57.4	48.8	41.8	33.6	34.1	45.9	13.1	56.4	51.1	28.8	25.4	44.0				
Percentile	(h)	23.7	± 14 • 8.18	10.2	6.4	23.8	19.6	25.9	-1.6	39.4	26.3	-20.2	25.1	14.5	5.1	15.1	2.9	20.8	7.6	17.8	13.0	1.8	16.7	18.8	26.2	16.8	22.8				
Percentile Percentile	(g)	760	711.	-13.7	-13.8	10.7	4.4-	3.1	-11.7	-3.9	-6.2	-38.6	0.7	2.7	2.4	-0.2	-10.0	4.7	-8.0	-2.2	-1.6	-11.8	2.3	-3.6	10.9	-6.3	9.3				
Minimum	(J)	0.75	-28.6	-28.2	-18.3	-2.7	-22.9	-16.5	-16.9	-20.3	-19.4	-46.7	-31.9	0.2	-21.2	-15.6	-18.7	-12.2	-28.1	-8.2	-12.8	-20.9	-13.8	-15.0	9.0	-12.6	1.3				
-		v	ကို	4	7	-2	S	0	3	-2	L	£-		<i>خ</i> -	-11	10	20	4-	56	25	4	6	-1	9-	43	-26	-11	-15	0	1	
Employees Previous Year	(p)																														
Job Title	(с)																														
 -	(b)																														
Year																						-					-				

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum		②	44.6	27.3	32.4	-3.9	18.4	10.6	851-	54.5	55.9	34.3	21.0	53.7	15.3	97.1	87.7	30.7	30.4	299	30.5	5.00	27.4	44.5	C C	6.0/	45.4	44.8	30.0	22.0	i d	25.2
75th Percentile		(p)	27.7	20.2	8.8	-3.9	18.4	10.6	750	31.6	21.2	4.1	21.0	15.9	2.5	28.4	17.2	20.3	11.8	26.4	0 8	5.5	-1.5	15.3	Č	-21.0	21.7	19.1	21.2	22.0	i	25.2
25th Percentile	(Percent)	(g)	7.8	4.6	-1.3	-16.5	-4.3	-7.7	-40 8	14.9	<u> </u>	-12.1	12.9	-1.6	9.6-	4.1	-13.0	3.2	-6.7	13.8	0	- F:-		5.6	Ç	-42.7	-8.0	9.0	-6.3	7.1	0	25.2
Minimum		Œ)	2.3	-2.0	-3.5	-16.5	-4.3	T.T-	-581	-11.1	-22 6	-21.9	12.9	-10.7	-37.8	-12.2	-27.6	1.9	-13.4	-5.3	70	t - 9	-17.8	-7.3	,	-50.0	-31.9	-26.0	-12.3	7.1	0	25.2
Change from Previous Year	nt)	(e)	18	-17	-1	-5	-1	0	-20	3 =	,	-15	-22	11	14	6	∞	46	-40	-12	7	7 6	, L	-		ο,	-	-13	-18	-11	o ,	-1
Number of Employees	(Count)	(p)																														
Job Title		(c)																														
Year		(p)																														

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Prior Year Maximum	(i)	40.2	28.1	64.7	28.1	8.44.8	7.2.1	0.3	16.2	23.2	7.7	25.1	15.2	31 3	30.4	67.4	28.5	48.4		-3.4	10.2	31.6	-9.5	7 00	30.4 41.0	21.6
51	•	26.0	15.9	23.8	4.3	19.5	4.0	-4.3	16.2	23.2	-20 1	7.6	4.1	×	13.9	16.5	8.8	14.9		-3.4	-4.1	14.9	-9.5	-	-9.1 27.9	17.3
nge in Total Con 25th Percentile	(g) (h)	10.7	5.0	3.4	-6.4	2.9	4.	-26.6	-10.3	21.1	1.54	-11.7	-1.9	0.2	1.6	7.0	-3.9	2.8		-3.4	-27.2	9.0	-9.5		-36.7	-7.8 1.7
Percent Chan	(£)	0.0	-10.6	-6.8	-19.0	-12.9	-13.9	-30.3	-10.3	21.1	9 05	-39.5	-11.8	24.7	-18.0	-14.0	-12.4	-12.6		-3.4	-62.9	-0.6	-9.5	0	-3.6	-14.2
Change from Previous Year	(e)		20	1-	4	7	1 4	-58	0 %	. .	σ	-10	-20	"	. 11-	-21	46	-28 -164		1	35	09-	-24	Ş	-102	-28
Number of Employees	(b) (b)																									
Job Title	(©)																									
Year	(b)																									
Employer	(a)	INTUIT	INTUIT	INTUIT	INTUIT	TIUTNI		TIOTAL	INTOIT	INTUIT	INTUIT	INTOIL	INTUIT	TIUTUI	INTUIT	INTUIT	INTUIT	INTOIT	INTUIT	INTUIT	INTUIT	INTUIT	INTUIT	TIUTNI	INTOIL	INTUIT

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum Percent Change in Total Compensation from Prior Year 64.0 127.3 26.0 13.1 24.5 42.3 14.9 36.8 39.8 -5.6 35.4 28.3 11.8 20.4 14.9 36.7 34.8 37.5 1.6 47.8 22.7 1.2 20.6 0.5 Ξ Percentile 18.5 14.6 13.0 10.5 -25.8 24.9 3.0 15.0 34.4 11.0 11.8 14.6 5.1 15.6 8.6 15.8 0.1 1.2 20.6 0.5 1.6 -33.7 -----(Percent)-----4.1 Ξ Percentile 4.0 -46.5 -0.2 -8.3 -10.3 7.0 -46.4 22.1 -13.6 0.8 -18.6 1.2 20.6 0.5 1.6 -5.2 3.1 12.2 -1.3 0.1 8.0 -1.2 0.4 **6** Minimum 1.6 -25.3 -25.6 -62.2 -15.0 -25.9 -7.8 3.4 -65.3 -18.3 -16.0 7.0 15.6 -17.7 0.8 -19.4 -3.7 -16.1 28.5 1.2 20.6 0.5 Ξ ------(Count)------Change from Previous Year 48 -121 -27 -13 -10 5 -26 -1 5 2 6 -20 0 -53 5 -26 -3 -1 25 -84 -17 -6 -4 **e** NERA Economic Consulting Number of Employees ਢ Job Title છ Year **e** Employer **a** INTUIT INTUIT

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum	(i)	9.6	19.9	32.2		25.3	30.9	3.8		103.9	20.4	9.4 5.3	3.2 15.7	-11.4	6.8		129.5	19.8	43.6 3.7	ì	22.7		20.3	27.7	18.2	39.4	14.9	31.0	6.5.3
	i	4.4	11.8	24.4		-3.4	10.4	3.8		4.4	14.0	ę. 4	5.2	-11.4	6.8		-10.8	19.8	43.6 3.7	ŝ	4.9		9.6	0.00	14.6	24.7	7.1	14.8	10.2
Percentile Percentile	(g)	-24.4	2.2	-2.3		-30.7	1.3	3.5		-39.0	-9.0 3.0	-5.9 1.3	3.1 11.4	-11.4	6.8		-49.0	3.5	4. £ 7. £	i	-12.5		2.4	7.1-	4.9	-0.6	-2.9	5.2	Ċ †
Minimum	(j)	-66.0	-0.5	-10.4		-51.0	-1.2 -9.4	3.5		-56.2	-20.2	4. <i>1</i> .	3.1 11.4	-11.4	6.8		-65.1	3.5	4. k	i	-23.3		-9.2	13.0	0.2	-4.1	-5.8	-1.9	711:
Change from Previous Year	(e)	-11	-41	-19		26	-72 -14	ċ		15	-35	-11	ر. 0	· 	0		∞	-24	4 <i>c</i>	1	17		<i>ω</i> (7	9	3	7	9 0	n
Number of Employees	(b) (e)																												
Job Title	(c)																												
Year	(b)																												
Employer	(a)	INTUIT	INTUIT	INTUIT	INTUIT	INTUIT		INTUIT	INTUIT	INTUIT	INTUIT	INITIAL	INTOIL	INTOIL	TIUTNI	INTUIT	INTUIT	TIUTNI	INTOIL	FILLENI	INTOIT	INTUIT	INTUIT		INTUIT	INTUIT	INTUIT	INTUIT	1171 011

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

n Prior Year Maximum	(i)	20.6	22.8	55.4	31.1	37.0			2.3	33.1	47.8	31.8	9 17 8	31.7	76.8	45.2	-	-14.0	112.4	55.3	29.9	7.3		50.5	40.1	43.7	47.2	33.7	47.5	58.5	46.8	89.1	6.69		43.2
pensation from Pric 75th Percentile Ma		14.6	13.7	5.4	18.3	15.2			2.3	12.2	22.2	3.1	17.0	13.4	0.1	34.3	6	-21.0	32.1	15./	5.6	7.3		-17.4	19.9	17.7	15.9	20.9	16.0	21.4	2.6	32.4	12.2		35.9
ge in 10tal Compensation fro 25th 75th Percentile Percentile	(g) (g)	1.1	-1.3	-3.2	8.8	-6.5			-10.2	-4.1			7 17	-5.5	-13.9	13.4					-5.1	4.6			-17.5	0.3	-3.7	10.7		1.7	-8.2	0.9	-10.0		14.0
Percent Change in 10tal Compensation from Prior Year 25th 75th Minimum Percentile Percentile Maximum (Percent)		-1.3	-12.2	-9.5	-0.6	-16.9			-10.2		-3.8		13.6					0.54- 0.55	-35.8	-39.3	-23.1	4.6		-55.1	-31.0	-7.6	-10.9	8.6-	-6.1	-19.7	-23.3	-15.6	-24.3		4.6
		7	7	(23	_		1	22	-3	3	9	o	6 9	, ,	1	ç.	67	٥ (ဝု (7-	-34		11	6	9	5	-1	7	6	-1	4	111		8
Number of Change from Employees Previous Year	(p)																																		
Z ¤																																			
Job Title	(c)																																		
Year	(b)																																		
Employer	(a)				INTUIL	INTUIT	INTOIT	TITLI	TITILIT	INTUIT	INTUIT			INTOIT	INIOIL	INTUIT																			

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum Percent Change in Total Compensation from Prior Year 51.0 80.2 23.9 84.6 44.7 41.4 46.3 44.2 40.0 14.7 25.8 28.3 43.1 28.6 40.2 49.2 30.9 30.0 26.4 32.2 18.4 46.2 41.1 Ξ Percentile 13.4 3.9 15.7 3.8 16.5 14.6 3.9 4.2 10.5 20.0 14.4 15.5 14.0 14.7 4.9 12.3 3.0 -----(Percent)------46.2 15.2 6.1 18.4 3.8 18.4 3.1 Ξ Percentile 9.0-6.1 1.5 2.4 1.8 0.8 -5.7 -4.8 6.7 1.1 1.4 -5.8 3.6 -9.0 -4.4 -3.5 7.0 10.4 -1.9 -2.3 7.1 **6** Minimum -17.3 -12.4 -27.1 -22.0 -22.6 -11.0 -23.1 -22.6 -26.6 -12.6 -35.0 -16.6 -9.6 -19.4 -14.1 -6.6 -17.8 10.4 -10.4 -6.9 -11.7 -10.5 -46.2 Ξ ------(Count)------Change from Previous Year -2 185 86 35 77 60 21 16 -12 -2 5 9--1 -155 15 28 18 4 17 32 -11 <u>ම</u> Number of Employees ਢ Job Title Year **a** Employer **a** INTUIT INTUIT

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

(a) (b) (c) (d) (d) (d) (d) (e) (e) (e) (e) (e) (e) (e) (e) (e) (e	Employer	Year	Job Title	Number of Employees	Change from Previous Year	Minimum		75th Percentile	Maximum
36 -53 -3 -11 -5 -12 -1 -76 -1 -76 -1 -163 -1 -163 -1 -163 -1 -163 -1 -163 -1 -163 -1 -163 -1 -163 -1 -22 -1 -23 -1 -324 -2 -32 -3 -76 -3 -76 -3 -76 -3 -76 -3 -76 -3 -76 -3 -76 -3 -76 -3 -76 -3 -3 -1 -50 -1 -50 -2 -3 -3 -4 -3 -4 -3 -3 -3 -3 -4 -3 -5 -3 -6 -8 -7 -9 -7 -9 -7 -9 -7 -9 -7 -9 -7 -9	(a)	(p)	(3)	(d)	(e)	(J)	į	(h)	(i)
2 2.33 -3.4 -5 5.5 -1 76 103 -1 76 103 -1 76 103 -1 16.3 -1 16	UIT				,	1		:	
2 12.1 1.75 10.3 2 1.26 5.57 2 1.26 5.55 2 1.26 5.55 2 1.26 5.55 2 1.27 10.3 3.7 1.0 2.23 3.7 3.7 1.0 2.23 3.7 3.8 3.7 3.9 2.4 3.8 3.8 3.9 3.8 3.9 3.8 3.9 3.8 3.9 3.8 3.9 3.8 3.9 3.8 3.9					36	-5.3	4.6-	6.4	10.8
1 1 163 37 103 3	OII TIT				7 V	-21.1	/ · / ·	15.2	55.2 21.4
1 1.63 8.73 1.1 1.163 8.73 1.1 1.163 8.73 1.1 1.224 8.32 8 8 9.93 8 9.93 8 9.93 8 9.93 8 9.93 8 9.93 8 9.93 8 9.93					, -	9.71-	10.3	9.70	63.4
-10 -16.3 3.7 -10.3 -10.	JIT				2	-7.0	-8.5	1.8	36.8
-10 -16.3 3.7 -10 -22.3 -10.3 -11 -32.4 -32.4 0 -2.9 -2.9 35 11.1 11.1 -11 -26.7 -26.7 -1 -9.5 -1.3 -1 -9.5 -1.3 -1 -9.5 -1.3 -1 -9.5 -1.1 -1.1 -9.5 -1.3 -1 -9.5 -1.1 -1.1 -9.5 -1.3 -1 -9.5 -1.1 -1.1 -9.5 -1.3 -1 -9.5 -1.1 -1.1 -9.5 -1.3 -1 -9.5 -1.1 -1.1 -9.5	JIT								
-10 -22.3 -10.3 -1 -32.4 -32.4 0 - 2.9 -2.9 3.5 -11.1 -11.1 -11 -26.7 -26.7 3 -7.6 -3.8 -1 -5.6	IIT				-1	-16.3	3.7	16.0	47.6
-1 -32.4 -32.4 0 2.9 2.9 3.5 11.1 11.1 -11 2.67 2.6 3 3 -7.6 3.8 -1 -9.5 -1.1 -1 -50.8 -9.5 -1 -50.8 -38.9 -1 -50.8 -38.9 -1 -50.8 -38.9 -1 -50.8 -38.9 -1 -50.8 -38.3 -2 -29.5 0.8 -20.5 -9.7 -3 -9.5 -9.5 -4 -9.7 -4 -9.5 -9.5 -9.5 -9.5 -9.5 -9.5 -9.5 -9.6 -9.5 -9.7 -9.8 -9.3 -9.8 -9.3	TIC				-10	-22.3	-10.3	2.2	55.4
-1 -32.4 -32.4 35 11.1 11.1 -11 56.7 26.7 3 -7.6 3.8 -1 -9.5 11.1 -1.1 50.8 -38.9 -1 -4.5 11.7 -1 -4.5 11.1 -1.1 50.8 -38.9 -1 -4.5 -9.7 -8.2 -2 -9.7 -9.5 -9.5 -2 -9.5 -9.5	TIT								
35 11.11 11.	II.				-	-32.4	-32.4	-32.4	-32.4
35 11.1 11.1 -11 26.7 26.7 3 -7.6 3.8 -1 -9.5 -1.1 -2 -5.2 3.9 -1 -4.5 1.7 -1 -50.8 -38.9 -1 -50.8 -38.9 -1 -50.8 -38.9 -1 -50.8 -38.9 -1 -50.8 -38.9 -2 -29.5 -9.7 -8.2 -2 -29.5 -9.5 -9.5 -2 -29.5 -	III				0	2.9	2.9	2.9	2.9
35 11.1 11.1 -11 26.7 26.7 3 -7.6 3.8 -1 -9.5 11.1 -2 -5.2 3.9 -1 -4.5 11.1 -1 -5.0 8 -38.9 -1 -4.5 1.7 -1 -5.0 8 -38.9 -2 -5.2 3.9 -2 -5.2 3.9 -1 -4.5 1.7 -1 -5.0 8 -38.9 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -	TIC				1				
-11 26.7 26.7 3 7.6 3.8 -1 9.5 -1.1 -2 5.2 3.9 -1 -50.8 -3.8 -1 1.7 -2 5.2 3.9 -1 -50.8 -3.8 -1.1 -50.8 -3.8 -3.1 -1 -50.8 -3.8 -3.2 -4 5.0 -3 -43.9 -3 -43.9 -3 -43.9 -3 -9.5 -9.5 -9.5 -9.5 -9.5 -9.5 -9.5 -9.5	JIT				35	11.1	11.1	11.1	11.1
3 -7.6 3.8 -1 -9.5 -1.1 -2 -5.2 3.9 -1 -4.5 1.7 -1 -4.5 1.7 -1 -50.8 -38.9 -3 3.0 -38.9 -4 2.0 -9.7 -5 -9.7 -8.2 -6 -8.9 -3.8 -7 -4.4 2.0 2.0 -7 -9.5 -9.5 -8 -9.5 -9.5 -9 -9.5 -9.5 -9 -9.3 4.2	IIT				-11	26.7	26.7	26.7	26.7
-1 -9.5 -1.1 -2 -5.2 3.9 -1 -4.5 1.7 -1 -5.2 3.9 -1 -5.0 8 -3.8 -3 -3.9 -2.4 -3 -3.0 3.0 3.2 -4 -2.0 2.0 -8.2 -4 -2.0 2.0 -2.0 -3.8 -2.1 -3.8 -3 -4.3.9 -3.8 -3 -4.3.9 -3.8 -2.2 -2.9.5 0.8 -2.3 -9.5 -9.5 -2.9 -9.6 9.6 -2.9	JIT				3	-7.6	3.8	9.4	21.3
-1 -5.2 3.9 -1 -5.8 1.7 -1 -5.8 -38.9 -1 -5.8 3.0 -2 -5.2 3.9 -1 -5.8 -38.9 -2 -5.2 3.0 -2 -3.0 3.0 -2 -3.0 3.0 -2 -3.0 3.0 -2 -3.0 3.0 -2 -3.0 3.0 -2 -3.0 3.0 -2 -3.0 3.0 -3 -4.3 9.7 -8 -9.5 -9.6 9.6 -9.6 9.6 -9.7 -9.3 4.2	IIT				-1	-9.5	-1.1	5.3	35.2
-1 -4.5 1.7 -1 -50.8 -38.9 6 -8.9 2.4 -35 3.0 3.2 -5 -9.7 -8.2 -4 2.0 2.0 -3 -43.9 -38.3 -2 -29.5 0.8 -2 -9.5 -9.5 0 0 2.9 5 8 -9.3 4.2	IIT				-2	-5.2	3.9	11.0	33.5
-1 -50.8 -38.9 6 -8.9 2.4 -35 3.0 3.2 -5 -9.7 -8.2 -4 2.0 2.0 -3 -43.9 -38.3 -2 -29.5 0.8 -23 -9.5 -9.5 -0 0 2.9 -1 -50.8 -38.9 -24 -20.7 -8.2	JIT				-1	-4.5	1.7	7.4	13.8
-1 -50.8 -38.9 6 -8.9 2.4 -35 3.0 3.2 -5 -9.7 -8.2 -4 2.0 2.0 -2 -2.2 -3 -43.9 -38.3 -2 -29.5 0.8 -2 -29.5 0.	TT								
6 -8.9 2.4 -35 3.0 3.2 -5 -9.7 -8.2 -9.7 -8.2 -9.7 -8.2 -9.7 -8.2 -9.7 -8.2 -9.5 -9.5 -9.5 -9.5 -9.5 -9.5 -9.5 -9.5	IIT				-1	-50.8	-38.9	2.8	16.8
-35 3.0 3.2 -5 -9.7 -8.2 -4 2.0 2.0 -3 -43.9 -38.3 -2 -29.5 0.8 -23 -9.5 -9.5 -2 9.6 9.6 0 2.9 2.9	III				9	-8.9	2.4	17.8	58.8
-5 -9.7 -8.2 -4 2.0 2.0 -3 -43.9 -38.3 -2 29.5 0.8 -2 -9.5 -9.5 -2 -9.5 -9.5 -2 9.6 9.6 0 2.9 2.9	IT				-35	3.0	3.2	7.6	14.0
-3 -43.9 -38.3 -2 -29.5 0.8 -23 -9.5 -9.5 -2 9.6 9.6 0 2.9 2.9	TI				-5	-9.7	-8.2	9.2	13.9
-3 -43.9 -38.3 -2 -29.5 0.8 -23 -9.5 -9.5 -2 9.6 9.6 0 2.9 2.9 8 -9.3 4.2	JIT				4	2.0	2.0	4.0	4.0
-3 -43.9 -38.3 -2 -29.5 0.8 -23 -9.5 -9.5 -2 9.6 9.6 0 2.9 2.9 8 -9.3 4.2	TIT								
-2 -29.5 0.8 -23 -9.5 -9.5 -2 9.6 9.6 0 2.9 2.9 8 -9.3 4.2	TIL				6-	-43.9	-38.3	-27.7	14.5
-23 -9.5 -9.5 -9.5 -9.5 0 0 2.9 2.9 2.9 8 -9.3 4.2 1	IIT				-2	-29.5	0.8	21.5	37.0
-2 9.6 9.6 0 2.9 2.9 8 -9.3 4.2 1	IIT				-23	-9.5	-9.5	17.1	17.1
0 2.9 2.9 2.9 8 -9.3 4.2 1	TT				-2	9.6	9.6	9.6	9.6
8 -9.3 4.2	JIT				0	2.9	2.9	2.9	2.9
8 -9.3 4.2	TIT								
	JIT				∞	-9.3	4.2	14.9	25.1

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Maximum	(j)	40.7	14.5	20.3		9.6	30.6		12.4		8.8	65.2	31.4	14.5	26.6		4.8	33.3	18.0	23.0	4.7
		,													•					•	
25th 75th Percentile Percentile (Percent)	(B)	7.3	6.3	6.7		-2.4	15.3		8.0		-2.8	17.1	22.5	13.5	24.1		-5.4	16.0	8.6	14.1	4.7
25th Percentile (Per	(8)	0.4	1.9	1.4		-11.3	1.0		-1.5		-21.8	-2.9	3.4	2.5	10.7		-23.1	-0.8	1.9	3.7	3.8
Minimum	(f)	-3.3	-6.0	-10.8		-30.1	-1.8		-3.9		-32.6	-21.5	1.3	1.6	1.8		-23.2	-15.9	-13.8	-1.8	3.8
Number of Change from Employees Previous Year (Count)	(e)	8-	49	6-		-2	-3	-17	-2		15	4-	-21	-1	9-		19	-2	-14	9-	-3
Number of Employees	(p)																				
Job Title	(c)																				
Year	(p)																				
Employer	(a)	INTUIT	TIOTN	INTUIT	INTUIT	INTUIT	INTUIT	INTUIT													

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Minimum Percentile Percentile Maximum Opercent)	(i)	
Percentile	(h)	
Percentile (Perc	(g)	
Minimum	(J)	
Employees Previous Year (Count)		
Employees	(p)	
Job Title	(c)	OR O
Year	(b)	2001 ANIMATOR 2002 ANIMATOR 2003 ANIMATOR 2004 ANIMATOR 2006 ANIMATOR 2007 ANIMATOR 2008 ANIMATOR 2008 ANIMATOR
Employer	(a)	PIXAR

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Day Day				Number of	Change from	Percent Cha	inge in Total Co 25th	Percent Change in Total Compensation from Prior Year 25th 75th	n Prior Year
(c)	 	Year	Job Title	Employees	Previous Year	Minimum	Percentile	Percentile	Maximum
		(p)	(c)	(d)	unt) (e)	(f)	(g)	cent)	(i)
		2010	ANIMATOR						
		2011	ANIMATOR						
	. 1	2001	ARTIST_STORY						
	. 1	2002	ARTIST_STORY						
	. 4	2003	ARTIST_STORY						
	. 4	2004	ARTIST_STORY						
	. 4	2005	ARTIST_STORY						
	. 4	2006	ARTIST_STORY						
	. 4	2007	ARTIST_STORY						
	.4	2008	ARTIST_STORY						
	. 4	2009	ARTIST_STORY						
	, 1	2010	ARTIST_STORY						
	. 1	2011	ARTIST_STORY						
	. 1	2001	ENGINEER_SOFTWARE						
	. 1	2002	ENGINEER_SOFTWARE						
	. 1	2003	ENGINEER_SOFTWARE						
	. 4	2004	ENGINEER_SOFTWARE						
	. 4	2005	ENGINEER_SOFTWARE						
	. 4	2006	ENGINEER_SOFTWARE						
	. 4	2007	ENGINEER_SOFTWARE						
	. 4	2008	ENGINEER_SOFTWARE						
	. 4	2009	ENGINEER_SOFTWARE						
	. 1	2010	ENGINEER_SOFTWARE						
		2011	ENGINEER_SOFTWARE						
	. 1	2008	RESIDENT_TECHNICAL_DIRECTOR						
	. 4	2009	RESIDENT_TECHNICAL_DIRECTOR						
	. 1	2010	RESIDENT_TECHNICAL_DIRECTOR						
	. 4	2011	RESIDENT_TECHNICAL_DIRECTOR						
		2001	TECHNICAL DIRECTOR						
	. 1	2002	TECHNICAL_DIRECTOR						
	. 4	2003	TECHNICAL_DIRECTOR						
	. 1	2004	TECHNICAL_DIRECTOR						
	. 1	2005	TECHNICAL_DIRECTOR						
	. 4	2006	TECHNICAL_DIRECTOR						
	. 1	2007	TECHNICAL_DIRECTOR						
	. 4	2008	TECHNICAL_DIRECTOR						

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Number of Employees and Changes in Total Compensation By Job Title Included in the Class 2001 to 2011

Employer	Year	Job Title	Number of Employees	Change Irom Previous Year	Minimum	25th Percentile	/stn Percentile	Maximum
3	3	3	(Co)	(Count)		(Percent)	ent)	•
(a)	(g)	(2)	(p)	(e)	(I)	(g)	(n)	(I)
PIXAR	2009	TECHNICAL_DIRECTOR						
PIXAR	2010	TECHNICAL_DIRECTOR						
PIXAR	2011	TECHNICAL_DIRECTOR						
PIXAR	2001	TECHNICAL_DIRECTOR_LEAD						
PIXAR	2002	TECHNICAL_DIRECTOR_LEAD						
PIXAR	2006	TECHNICAL_DIRECTOR_LEAD						
PIXAR	2007	TECHNICAL_DIRECTOR_LEAD						
PIXAR	2008	TECHNICAL_DIRECTOR_LEAD						
PIXAR	2009	TECHNICAL_DIRECTOR_LEAD						
PIXAR	2010	TECHNICAL_DIRECTOR_LEAD						
PIXAR	2007	TECH_DIRECTOR_DEPT_SUPV						
PIXAR	2008	TECH_DIRECTOR_DEPT_SUPV						
PIXAR	2009	TECH_DIRECTOR_DEPT_SUPV						
PIXAR	2010	TECH_DIRECTOR_DEPT_SUPV						
PIXAR	2011	TECH_DIRECTOR_DEPT_SUPV						

Lucasfilm job title information is unavailable prior to 2006.

Only job titles with at least 25 employees in any single year have been included, with the exception of Lucasfilm. Lucasfilm titles have been included if they had at least 15 employees in any single year. Percent changes in compensation only take account of employees present in the data with that title for the previous year.

Source:

Dr. Leamer's regression data.

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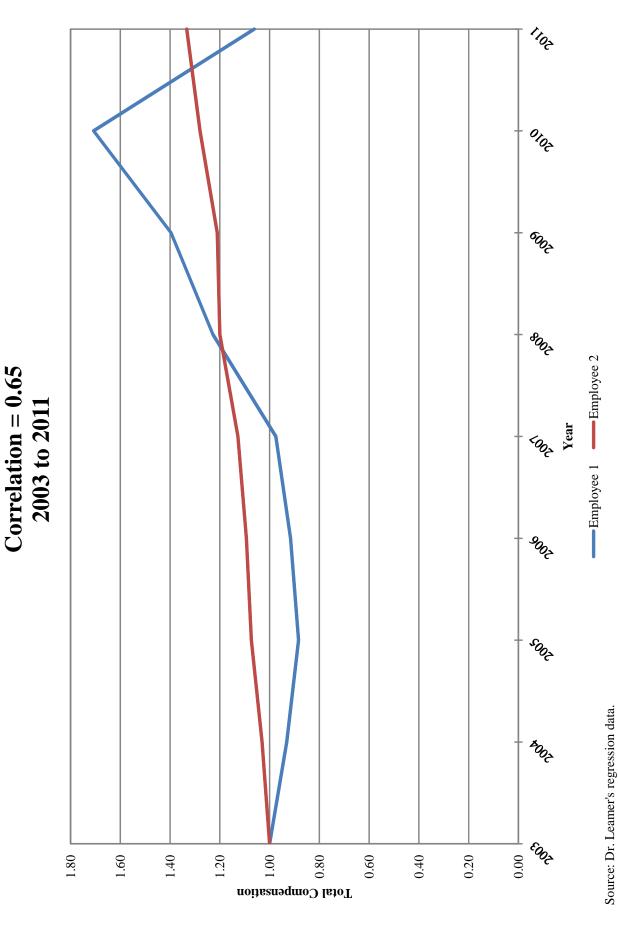
Percent Deviation from Mean Change in Job Average 2001 to 2011

ge	(b)]	%
Range	(f) [(e) - (b)]	31.3 40.3 59.0 27.8 29.7 45.8
Top Decile	(e)	15.9 % 20.5 29.4 13.9 14.5 21.3
Bottom Top Quartile Quartile (Percent)	(p)	9.6 % 12.1 16.4 8.0 8.7 11.3
Bottom Quartile	(c)	(9.5) % (12.1) (18.7) (8.0) (9.3) (12.9)
Bottom Decile	(P)	(15.3) % (19.9) (29.6) (13.9) (15.2) (24.4)
Employer	(a)	Adobe Apple Google Intel Intuit Lucasfilm Pixar

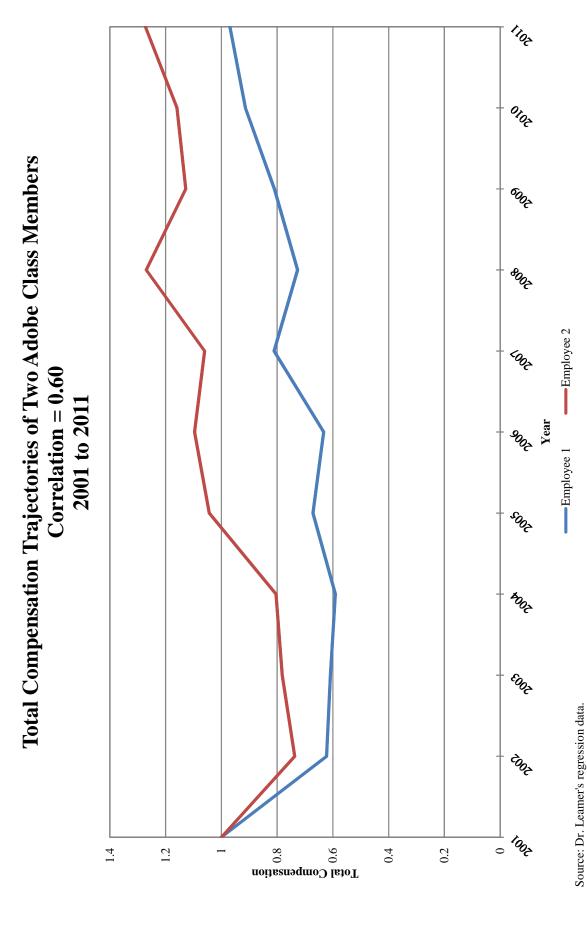
Journe.

Dr. Leamer's regression data.

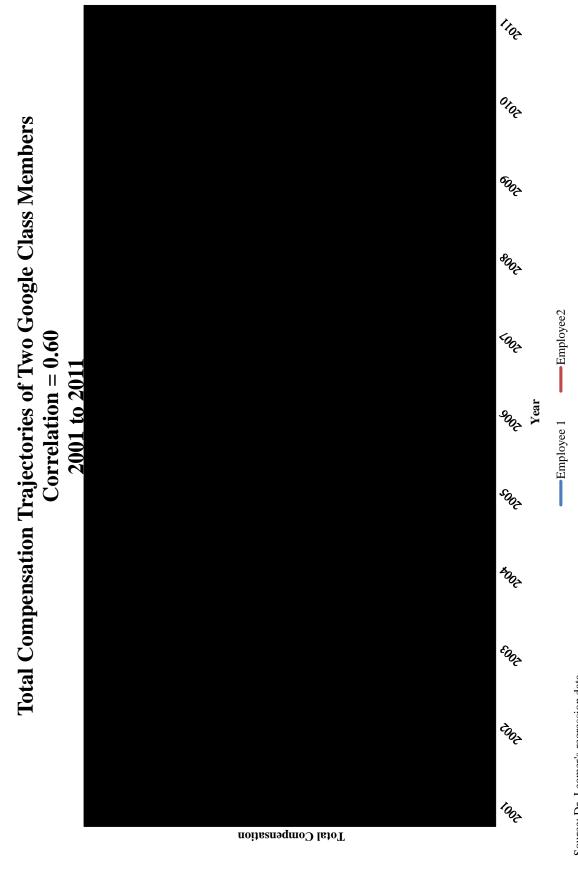
Total Compensation Trajectories of Two Apple Class Members



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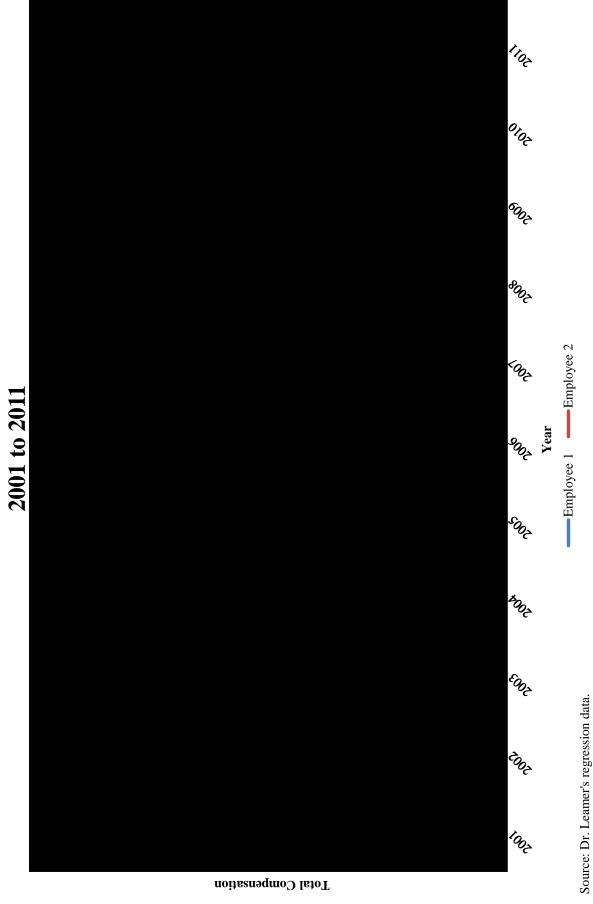


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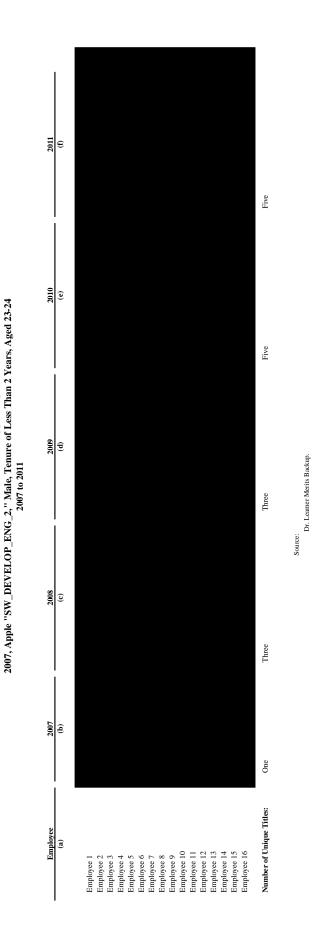
Source: Dr. Leamer's regression data.

Total Compensation Trajectories of Two Intel Class Members Correlation = 0.62

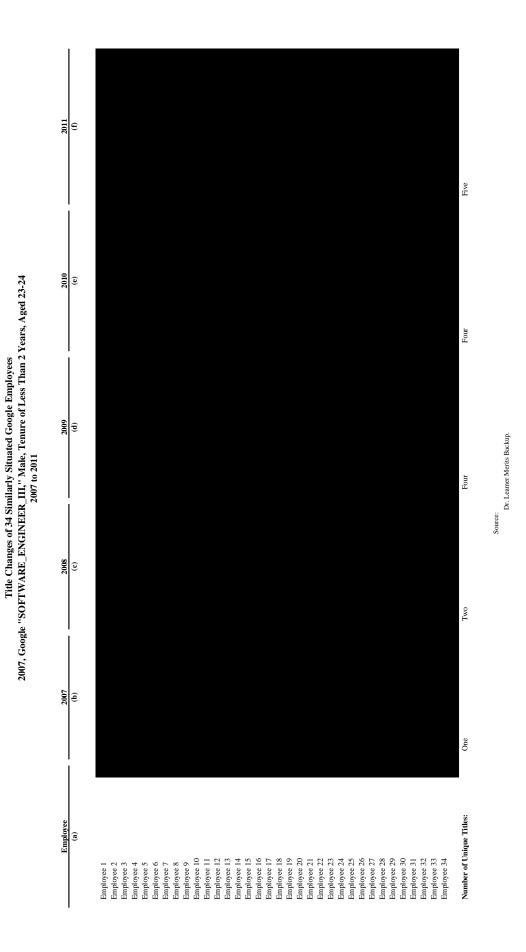


Title Changes of 16 Similarly Situated Apple Employees

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Dr. Leamer Merits Backup.

Two

One

Number of Unique Titles:

Employee 9
Employee 10
Employee 11
Employee 13
Employee 14
Employee 15
Employee 16
Employee 17
Employee 17
Employee 17
Employee 18
Employee 18
Employee 18
Employee 18
Employee 18
Employee 19
Employee 19
Employee 19
Employee 19
Employee 20
Employee 21

(f)

(e)

2009 (d)

c) (c)

2007 (b)

Employee (a)

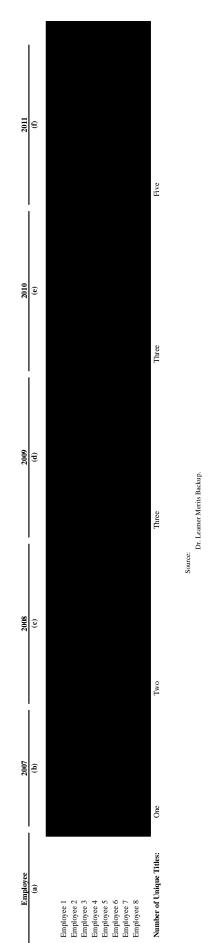
Employee 4
Employee 5
Employee 6
Employee 7
Employee 8

Employee 1 Employee 2 Employee 3

Title Changes of 21 Similarly Situated Intel Employees 2007, Intel "COMPONENT_DESIGN_ENGR_3," Male, Tenure of Less Than 2 Years, Aged 23-24 2007 to 2011



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Title Changes of 8 Similarly Situated Adobe Employees 2007, Adobe "MTS_SOFTWARE_DEV_2," Male, Tenure of Less Than 2 Years, Aged 23-24 2007 to 2011

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R-Squareds in Dr. Leamer's "Compensation Structure" Regressions Are Predominantly Attributable to Employer and Job Indicators Where Dependent Variable is Total Equity 2001 to 2011

Excluding Employer and Job Indicators	(p)	3 %	14	4	7	9	2	2	3	4	3	5
Including Only Employer and Job Indicators	(c)	47 %	69	29	42	31	33	34	27	50	36	35
R-Squareds Using Dr. Leamer's Methodology in his Figure 13	(b)	47 %	73	30	44	38	35	36	29	51	38	37
Year	(a)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011

Source:

Dr. Leamer's regression data.

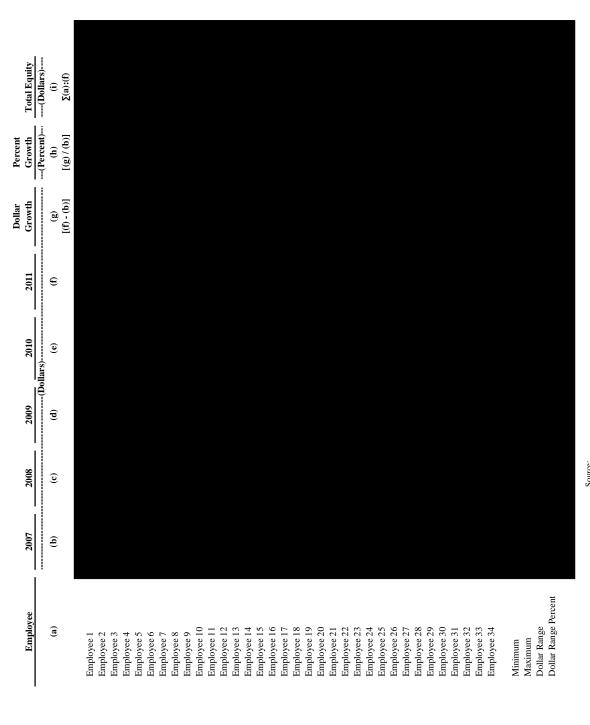
2007, Apple "SW_DEVELOP_ENG_2," Male, Tenure of Less Than 2 Years, Aged 23-24 2007, to 2011 Growth of Equity Awarded to 16 Similarly Situated Apple Employees

Total Equity	(Dollars) (i) Σ(a):(f)																				
Percent Growth	(rercent) (h) [(g) / (b)]																				
Dollar Growth	(g) [(f) - (b)]																				
2011	(£)																				
2010	lars) (e)																				
	(d) (e) (e)																				
	(c)																				Source:
2007	(p)																				
Employee	(a)	Employee 1	Employee 2	Employee 3	Employee 5	Employee 6	Employee 7	Employee 8	Employee 9	Employee 10	Employee 11	Employee 12	Employee 13	Employee 14	Employee 15	Employee 16	Minimum	Maximum	Dollar Range	Dollar Range Percent	

Dr. Leamer's regression data.

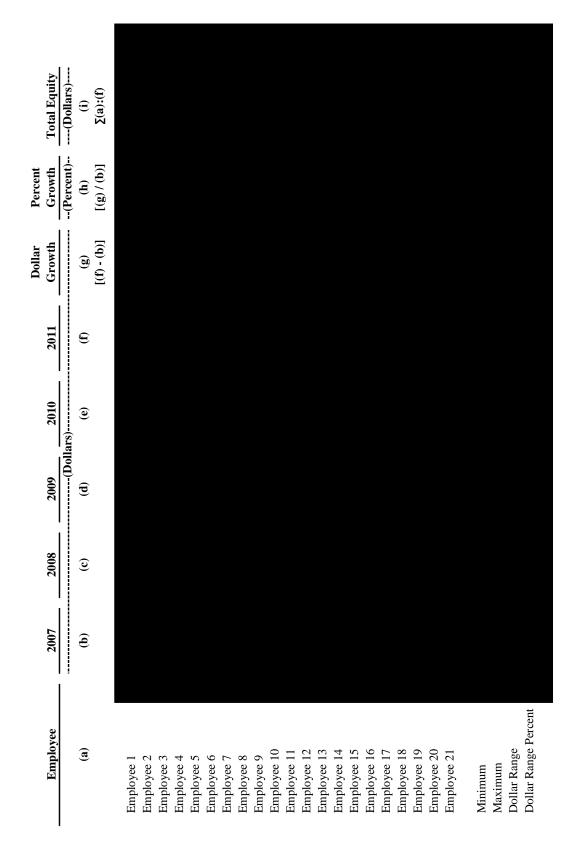
Highly Confidential -- Attorneys' Eyes Only

2007, Google "SOFTWARE_ENGINEER_III," Male, Tenure of Less Than 2 Years, Aged 23-24 Growth of Equity Awarded to 34 Similarly Situated Google Employees 2007 to 2011



NERA Economic Consulting

2007, Intel "COMPONENT_DESIGN_ENGR_3," Male, Tenure of Less Than 2 Years, Aged 23-24 Growth of Equity Awarded to 21 Similarly Situated Intel Employees 2007 to 2011

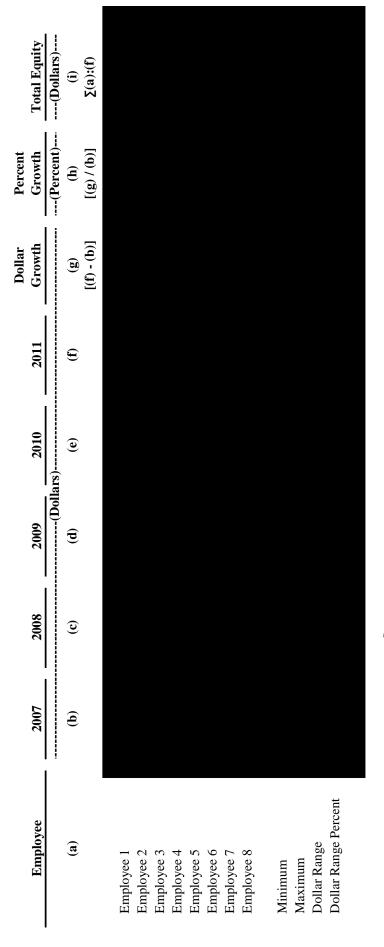


Source:

Dr. Leamer's regression data.

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2007, Adobe "MTS_SOFTWARE_DEV_2," Male, Tenure of Less Than 2 Years, Aged 23-24 Growth of Equity Awarded to 8 Similarly Situated Adobe Employees 2007 to 2011



Source: Dr. Leamer's regression data.

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Percentage of Employees Receiving Equity

By Employer and Year

2001 to 2011

Year	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar	Defendants
	(a)	(a) (b)	(c)	(d)	rcent) (e)	(d) (e) (f) (g)	(g)	(h)
2001	90.1 %				86.7 %			% 5'96
2002	29.6				28.0	0.0		81.1
2003	53.1				53.5	0.0		80.1
4	48.4				57.4			78.7
2005	72.2				4.49	0.0		9.62
9	69.7				93.5			85.3
7	6.99				81.2	0.0		86.4
∞	69.1				93.0			86.5
6	57.1				94.2			88.4
0	56.6				93.3			85.3
2011	56.9				6.06			83.5

Dr. Leamer's Compensation Regression With Base Salary as Dependent Variable

	Variable	Coefficient Estimate	P-Value
'	(a)	(a)	(c)
	Conduct * (Log Age - Log(38))	0.00702	0.96789
	Conduct * $(Log(Age)^2 - Log(38)^2)$		0.91273
	Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	-0.04017 **	0.01237
	Conduct	-0.02010	0.28797
	ADOBE * Log(Total Base Salary/CPI) (-1)	1.13076 ***	0.00000
	APPLE * Log(Total Base Salary/CPI) (-1)	0.98161 ***	0.0000
	GOOGLE * Log(Total Base Salary/CPI) (-1)	0.94692 ***	0.0000
	INTEL * Log(Total Base Salary/CPI) (-1)	0.99506 ***	0.00000
	INTUIT * Log(Total Base Salary/CPI) (-1)	1.11642 ***	0.00000
	LUCASFILM * Log(Total Base Salary/CPI) (-1)	1.04241 ***	0.00000
	PIXAR * Log(Total Base Salary/CPI) (-1)	0.86928 ***	0.00000
	ADOBE * Log(Total Base Salary/CPI) (-2)	-0.13295 ***	0.00133
	APPLE * Log(Total Base Salary/CPI) (-2)	-0.00372	0.93047
	GOOGLE * Log(Total Base Salary/CPI) (-2)	0.04405	0.63905
	INTEL * Log(Total Base Salary/CPI) (-2)		0.98191
	INTUIT * Log(Total Base Salary/CPI) (-2)	-0.13405 **	0.01134
	LUCASFILM * Log(Total Base Salary/CPI) (-2)	-0.08341	0.51579
	PIXAR * Log(Total Base Salary/CPI) (-2)	0.10128 **	0.03415
	Log(Age) (Years)	-0.38947 ***	0.00045
	Log(Age)^2	0.04692 ***	0.00088
	Log(Company Tenure) (Months)	0.04362 *	0.06363
	Log(Company Tenure)^2	-0.00420 *	0.08729
	Male	0.00044	0.44134
	DLog(Information Sector Employment in San-Jose)	0.05823	0.71900
	Log(Total Number of Transfers Among Defendants)	-0.03619	0.19464
	Year (trend)	0.00617	0.17285
	Log(Number of New Hires In the Firm/Number of Employees(-1))	0.00428	0.74595
	Log(Total Number of New Hires)	0.05426	0.21677
	Log(Firm Revenue Per Employee/CPI) (-1)	0.03823	0.30740
	DLog(Firm Revenue Per Employee/CPI) (-1)	-0.09121 *	0.06257
	APPLE	0.12090 ***	0.00936
	GOOGLE	0.09965	0.57935
	INTEL	0.00656	0.92491
	INTUIT	0.11560 ***	0.00069
	LUCASFILM	0.21671 *	0.07717
	PIXAR	0.20426 ***	0.0000
	Constant	-12.00744	0.19614
	State Fixed Effects	Yes	
	\mathbb{R}^2	0.9677	
	Number of Observations	277,119	
;			
Notes:	***-cirmificant at 10, laval **-cirmificant at 50, laval *-cirmificant at 100, laval		
	significant at 170 fevet, significant at 570 fevet, significant at 1070 fevet. Standard arrors clustered by anniover and year		
	Regression run using base salary as the dependent variable.		
	Base salary includes any overtime payment received by the Class.		

Dr. Leamer's regression data.

Source:

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Using Base Salary as Dependent Variable

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2005 to 2009

Total	Θ	28,346,973	1,156,719	(91,052,222)	(115,160,351)	(161,558,501)	(338,267,382)
		↔					€
Pixar	(h)	1,179,365	2,618,634	1,870,605	3,809,617	3,527,671	13.005.891
		\$					€
Lucasfilm	(g)	521,587	2,967,986	5,013,950	5,128,739	4,375,030	18.007.292
		\$					æ
Intuit	(£)		,	2,384,361	7,380,984	5,401,308	15.166.652
		\$					€
Intel	d) (e) (f) (g) (h) (i)	14,130,680	(58,652,804)	(206,512,167)	(279,036,629)	(318,083,698)	(848,154,618)
		\$					€
		7,805,633	36,508,471	73,463,713	98,437,729	94,076,511	310,292,057
		\$					€
Apple	(b) (c)	4,495,230	13,989,091	27,665,082	44,584,160	47,885,324	138,618,887
		↔					€9
Adobe	(p)	214,478	3,725,341	5,062,235	4,535,049	1,259,354	14.796.457
	ļ	\$					€9
Year	(a)	2005	2006	2007	2008	2009	Total

Notes:

Regression run using base salary as the dependent variable.

Figures in parentheses indicate overcompensation and therefore no damages.

Base salary includes any overtime payment received by the Class.

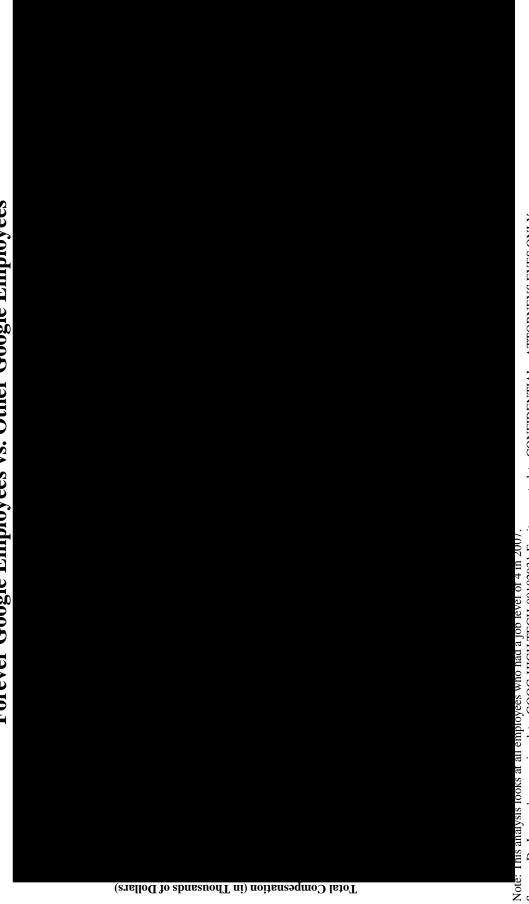
Source

Comparison of Total Compensation for Employees with Job Level 3 Forever Google Employees vs. Other Google Employees



Note: This analysis looks at all employees who had a job level of 3 in 2007. Sources: Dr. Leamer's regression data, GOOG-HIGH TECH-00182931-Equity_grant_data-CONFIDENTIAL - ATTORNEYS EYES ONLY.csv.

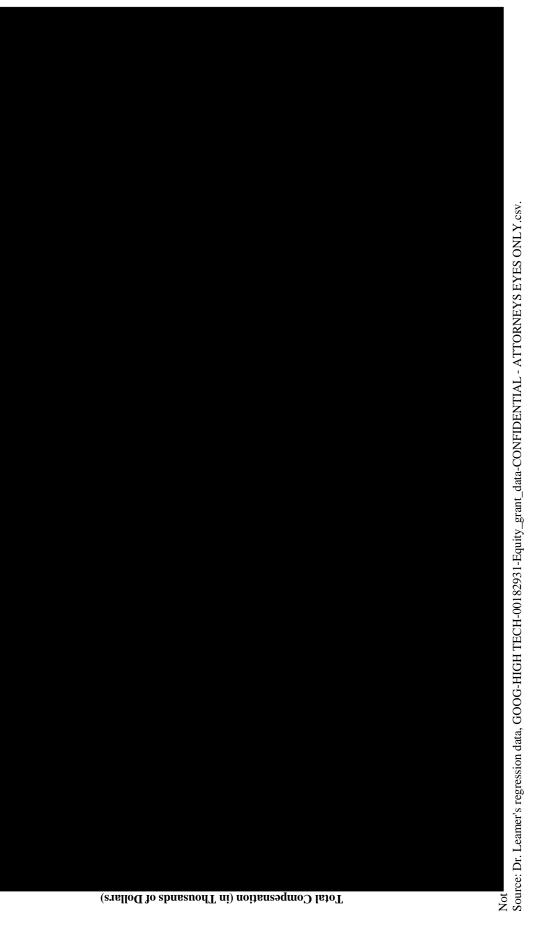




Note: 1 ms analysis tooks at all employees who had a job level of 4 m 2007.

Source: Dr. Leamer's regression data, GOOG-HIGH TECH-00182931-Equity_grant_data-CONFIDENTIAL - ATTORNEYS EYES ONLY.csv.





NERA Economic Consulting Page 3 of 7





Note: This analysis looks at all employees who had a job level of 6 in 2007. Source: Dr. Leamer's regression data, GOOG-HIGH TECH-00182931-Equity_grant_data-CONFIDENTIAL - ATTORNEYS EYES ONLY.csv.

NERA Economic Consulting Page 4 of 7





Note: This analysis looks at all employees who had a job level of 7 in 2007.

Source: Dr. Leamer's regression data, GOOG-HIGH TECH-00182931-Equity_grant_data-CONFIDENTIAL - ATTORNEYS EYES ONLY.csv.

NERA Economic Consulting Page 5 of 7





Note: 1 his analysis tooks at all employees who had a job tevel of 8 in 2007.

Source: Dr. Leamer's regression data, GOOG-HIGH TECH-00182931-Equity_grant_data-CONFIDENTIAL - ATTORNEYS EYES ONLY.csv.

NERA Economic Consulting Page 6 of 7

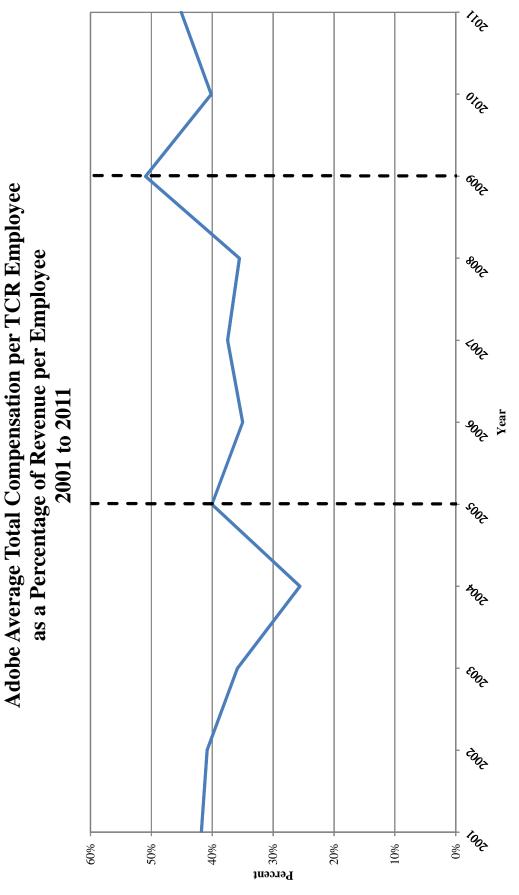




Nole: 1 ms analysis 100ks at an emproyees with fract a job tever of 9 m 2007.

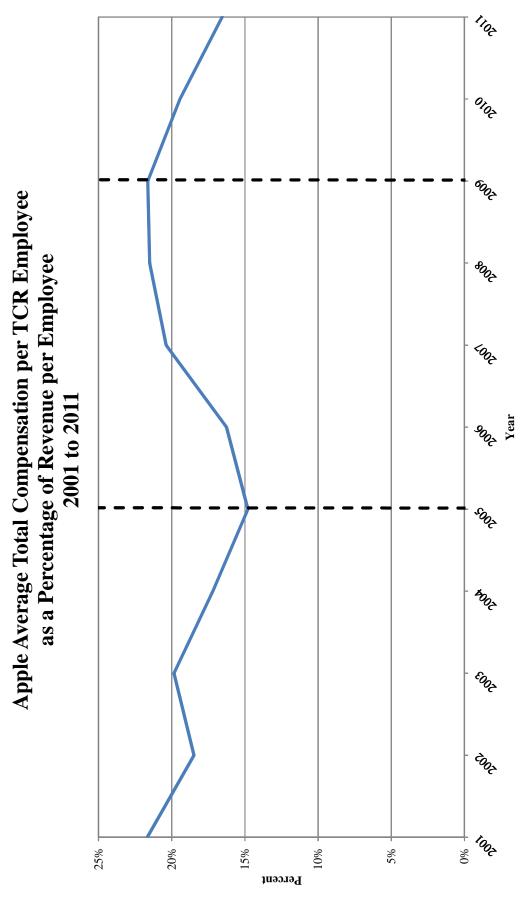
Source: Dr. Leamer's regression data, GOOG-HIGH TECH-00182931-Equity_grant_data-CONFIDENTIAL - ATTORNEYS EYES ONLY.csv.

NERA Economic Consulting Page 7 of 7

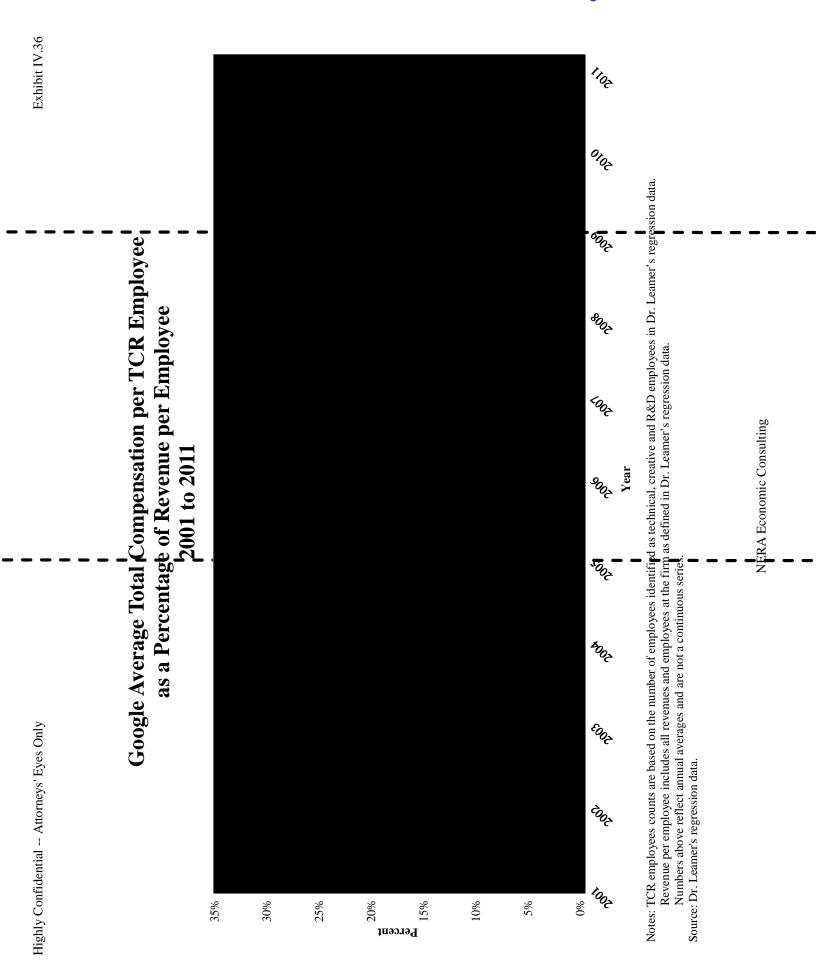


Notes: TCR employees counts are based on the number of employees identified as technical, creative and R&D employees in Dr. Leamer's regression data. Revenue per employee includes all revenues and employees at the firm as defined in Dr. Leamer's regression data.

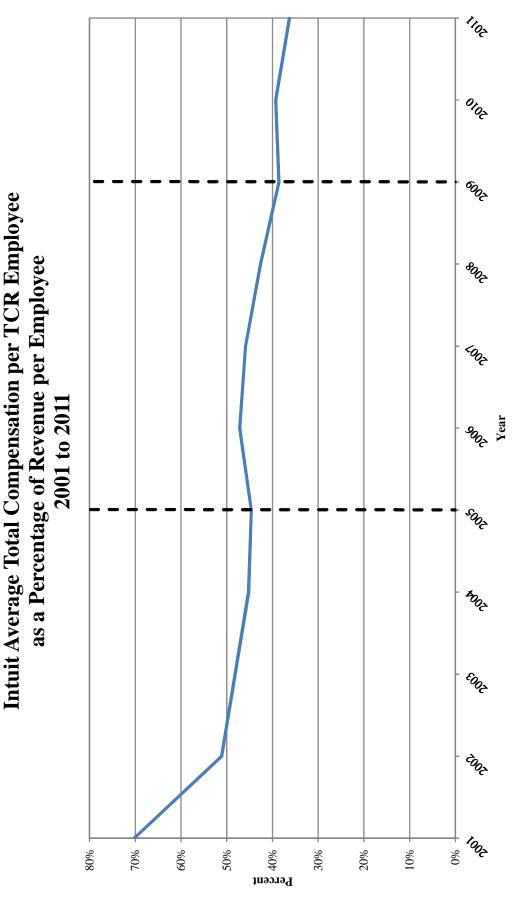
Numbers above reflect annual averages and are not a continuous series. Source: Dr. Leamer's regression data.



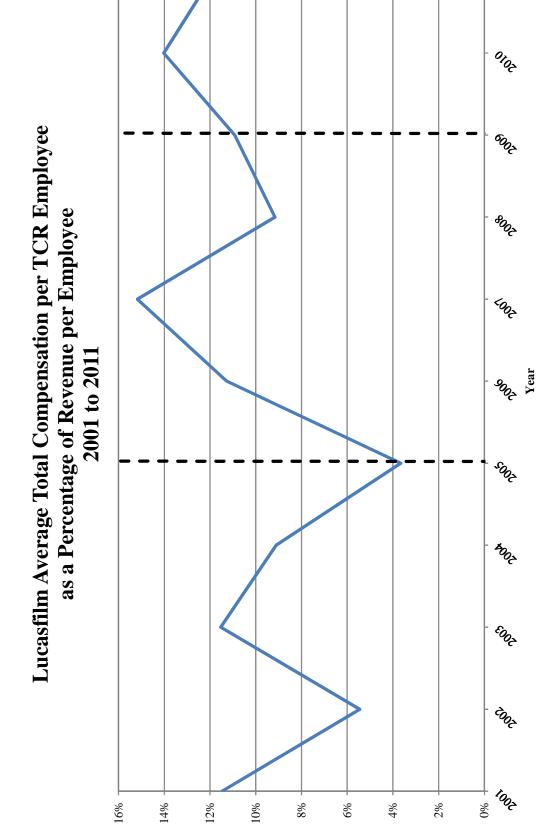
Notes: TCR employees counts are based on the number of employees identified as technical, creative and R&D employees in Dr. Leamer's regression data. Revenue per employee includes all revenues and employees at the firm as defined in Dr. Leamer's regression data. Numbers above reflect annual averages and are not a continuous series. Source: Dr. Leamer's regression data.







Notes: TCR employees counts are based on the number of employees identified as technical, creative and R&D employees in Dr. Leamer's regression data. Revenue per employee includes all revenues and employees at the firm as defined in Dr. Leamer's regression data. Numbers above reflect annual averages and are not a continuous series. Source: Dr. Leamer's regression data.

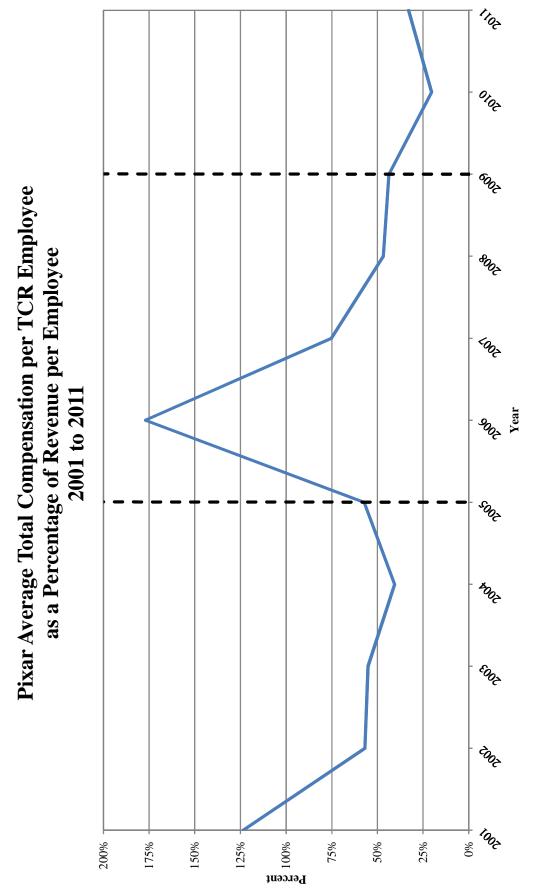


Percent

Notes: TCR employees counts are based on the number of employees identified as technical, creative and R&D employees in Dr. Leamer's regression data. Revenue per employee includes all revenues and employees at the firm as defined in Dr. Leamer's regression data. Numbers above reflect annual averages and are not a continuous series.

1100

Source: Dr. Leamer's regression data.



Notes: TCR employees counts are based on the number of employees identified as technical, creative and R&D employees in Dr. Leamer's regression data. Revenue per employee includes all revenues and employees at the firm as defined in Dr. Leamer's regression data. Numbers above reflect annual averages and are not a continuous series.

Source: Dr. Leamer's regression data.

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Class Members Excluded from Dr. Leamer's Compensation Regression 2001 to 2011

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		Perc	ent of Class Me	Percent of Class Members Excluded from Regression	from Regressi	uo	
Year	Adobe	Apple	Google	Intel	Intuit	Lucasfilm	Pixar
				(Percent)			
	(a)	(p)	(c)	(p)	(e)	(f)	(g)
001	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
002	100.00	100.00	100.00	100.00	100.00	100.00	100.00
003	20.90	25.56	91.94	16.25	46.38	22.22	26.63
904	26.54	24.17	85.58	20.68	35.54	23.75	22.53
500	45.62	37.49	82.24	33.38	41.35	52.24	25.42
900	46.98	40.58	76.75	30.74	47.77	73.72	30.66
200	33.29	35.31	62.87	18.43	53.92	65.67	27.13
800	31.29	38.26	51.20	17.32	47.30	45.94	30.26
600	32.37	35.71	34.07	15.19	32.47	35.63	29.14
010	34.15	35.93	37.13	13.15	31.69	32.54	21.72
2011	33.46	39.63	47.69	21.35	32.03	27.19	21.05
otal	43.19 %	43.25 %	51.65 %	35.16 %	50.08 %	47.67 %	35.46 %

Source

Dr. Leamer's Compensation Regression

(a)		T - Value
	(q)	(c)
Conduct * (Log Age - Log(38))	1.17749 ***	0.00981
Conduct * (Log(Age)^2 - Log(38)^2)	-0.15902 ***	0.00818
Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	-0.01696	0.57860
Conduct	-0.05589	0.21548
ADOBE * Log(Total Annual Compensation/CPI) (-1)	0.67658 ***	0.00000
APPLE * Log(Total Annual Compensation/CPI) (-1)	0.72883 ***	0.00000
GOOGLE * Log(Total Annual Compensation/CPI) (-1)	0.43291 ***	0.00000
INTEL * Log(Total Annual Compensation/CPI) (-1)	0.68188 ***	0.00000
INTUIT * Log(Total Annual Compensation/CPI) (-1)	0.65243 ***	0.00000
LUCASFILM * Log(Total Annual Compensation/CPI) (-1)	0.93319 ***	0.00000
PIXAR * Log(Total Annual Compensation/CPI) (-1)	0.67406 ***	0.00002
ADOBE * Log(Total Annual Compensation/CPI) (-2)	0.30366 ***	0.00000
APPLE * Log(Total Annual Compensation/CPI) (-2)	0.24566 ***	0.00000
GOOGLE * Log(Total Annual Compensation/CPI) (-2)	0.36868 ***	0.00000
INTEL * Log(Total Annual Compensation/CPI) (-2)	0.28409 ***	0.00000
INTUIT * Log(Total Annual Compensation/CPI) (-2)	0.30485 ***	0.00000
LUCASFILM * Log(Total Annual Compensation/CPI) (-2)	0.04277	0.60356
PIXAR * Log(Total Annual Compensation/CPI) (-2)	0.09407	0.42312
Log(Age) (Years)	-0.65617 ***	0.00153
$Log(Age)^{\Lambda}2$	0.07899 ***	0.00269
Log(Company Tenure) (Months)	0.01775	0.69571
Log(Company Tenure)^2	-0.00122	0.79640
Male	0.00564 **	0.03064
DLog(Information Sector Employment in San-Jose)	1.87660 ***	0.00018
Log(Total Number of Transfers Among Defendants)	0.10316 ***	0.00868
Year (trend)	-0.00420	0.61560
Log(Number of New Hires In the Firm/Number of Employees(-1))	0.02631	0.32807
Log(Total Number of New Hires)	-0.33496 ***	0.00001
Log(Firm Revenue Per Employee/CPI) (-1)	-0.04743	0.50891
DLog(Firm Revenue Per Employee/CPI) (-1)	0.13637 *	0.07455
APPLE	0.12526	0.63167
GOOGLE	1.35966 ***	0.00286
INTEL	0.10319	0.70576
INTUIT	0.12908	0.55977
LUCASFILM	0.05626	0.84778
PIXAR	1.37916 ***	0.00079
Constant	12.29186	0.46859
State Fixed Effects	Yes	
\mathbb{R}^2	0.8685	
Number of Observations	277.119	
THIRDY OF COOR I MUSIC	1	

INOICE

***=significant at 1% level; **=significant at 5% level; *=significant at 10% level. Standard errors clustered by employer and year.

Courses.

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Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression 2005 to 2009

Year		Adobe		Adobe Apple A		Google		Intel Intuit (Dollare)	Intuit			Lucasfilm	۱	Pixar		Pixar Total
(a)		(b)		(c)		(p)		(e)	t)	•		(g)		(h)		(i)
900	↔	4,658,522	S	12,389,008	\$	31,615,950	↔	75,452,183 \$		1	∽	1,869,276	↔	11,701,325	S	137,686,264
2006		24,047,039		53,420,604		82,072,404		241,048,867		,		4,763,691		17,677,653		423,030,258
007		41,161,752		114,643,030		208,765,406		285,260,671	7,67	7,673,154		7,625,011		17,979,618		683,108,643
800		57,774,092		158,585,054		188,473,610		429,566,893	28,81	28,811,127		9,430,837		19,818,243		892,459,856
5000		47,717,855		169,367,963		262,586,429		403,181,294	22,55	22,550,728		8,500,132		13,611,854		927,516,254
Fotal	€	175,359,259	æ	508.405.659	¥	773.513.798	æ	1.434.509.909	50.05	59.035.008	¥	32,188,948	¥.	80.788.693	¥	3.063.801.274

Source:

Named Plaintiff Michael Devine (ID 6c67551eb49965a2e047c10bdf7137f1328955bb) Actual and But-For Compensation and Alleged Damages

Employer	Year	Age	Co	Actual Compensation	ပိ	But-For Compensation		Alleged Damages
(a)	(p)	(c)		(p)	e	Oollars) (e)		(f) (e) - (d)
ADOBE ADOBE ADOBE	2006 2007 2008	38 39 40	≶	57,889 146,018 71,562	⊗	60,956 158,302 80,069	↔	3,067 12,285 8,508
Total			∞	275,468	⊗	299,328	ዏ	23,860

Notes

Member's firm's persistence coefficients (see variables #5-18 in Exhibit 2, Leamer October 2013 Merits Report) and that particular year. If a Class Member was also estimated to have been under compensated in the previous year or But-for" compensation, alleged damages, and alleged damages percentages are calculated as in the Leamer October 2013 Merits Report. Dr. Leamer multiplies the 4 conduct-related coefficients (variables #1-4 in Exhibit 2, Leamer compensation for the current year. This percentage is then multiplied by the Class Member's actual compensation, October 2013 Merits Report) by the Class Member's relevant variable values (e.g. the Class Member's age and the and the product is the alleged damages. The but-for compensation is the sum of the actual compensation and the Class Member's firm's hiring rate) and sums these quantities to calculate the percentage under compensation for these quantities are added to the aforementioned value to arrive at the Class Member's total percentage under two years prior, the under compensation percentages from those previous years are multiplied by the Class alleged damages.

This Exhibit shows all years in which Dr. Leamer has calculated damages for this employee.

Sources

Dr. Leamer's regression data.

Named Plaintiff Mark Fichtner (ID 664892bb6bd695de437706d975927dd6e0f114e9) Actual and But-For Compensation and Alleged Damages

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Alleged Damages	(f) (e) - (d)				
But-For Compensation	(d) (e) (f) (e) (e) - (d)				
Actual Compensation	(p)				
Age	(c)	34	38	39	
Year	(Q)	2005	2008	2009	
Employer	(a)	INTEL	INTEL	INTEL	Total

Note.

October 2013 Merits Report. Dr. Leamer multiplies the 4 conduct-related coefficients (variables #1-4 in Exhibit 2, Leamer October 2013 Merits Report) by the Class Member's relevant variable values (e.g. the Class Member's age multiplied by the Class Member's firm's persistence coefficients (see variables #5-18 in Exhibit 2, Leamer October compensation for that particular year. If a Class Member was also estimated to have been under compensated in Member's actual compensation, and the product is the alleged damages. The but-for compensation is the sum of 2013 Merits Report) and these quantities are added to the aforementioned value to arrive at the Class Member's But-for" compensation, alleged damages, and alleged damages percentages are calculated as in the Leamer total percentage under compensation for the current year. This percentage is then multiplied by the Class the previous year or two years prior, the under compensation percentages from those previous years are and the Class Member's firm's hiring rate) and sums these quantities to calculate the percentage under the actual compensation and the alleged damages.

This Exhibit shows all years in which Dr. Leamer has calculated damages for this employee.

Sources:

Dr. Leamer's regression data.

Named Plaintiff Siddharth Hariharan (ID 837531be477ffbf7f44787a74bfeb9eebeb99de3) Actual and But-For Compensation and Alleged Damages

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Employer	Year	Age	رة ك	Actual Compensation	Ş	But-For Compensation	_	Alleged Damages	
		D				Jollars)			
(a)	(q)	(c)		(p)		(e)		(f)	
								(e) - (d)	
LUCASFILM	2007	26	↔	102,000	↔	112,066	\$	10,065	
LUCASFILM	2008	27		58,334		68,316		9,982	
Total			\$	160,334	\$	180,382	∽	20,048	

Notes

Merits Report. Dr. Leamer multiplies the 4 conduct-related coefficients (variables #1-4 in Exhibit 2, Leamer October 2013 compensation percentages from those previous years are multiplied by the Class Member's firm's persistence coefficients firm's hiring rate) and sums these quantities to calculate the percentage under compensation for that particular year. If a But-for" compensation, alleged damages, and alleged damages percentages are calculated as in the Leamer October 2013 percentage is then multiplied by the Class Member's actual compensation, and the product is the alleged damages. The Merits Report) by the Class Member's relevant variable values (e.g. the Class Member's age and the Class Member's aforementioned value to arrive at the Class Member's total percentage under compensation for the current year. This Class Member was also estimated to have been under compensated in the previous year or two years prior, the under (see variables #5-18 in Exhibit 2, Leamer October 2013 Merits Report) and these quantities are added to the but-for compensation is the sum of the actual compensation and the alleged damages.

This Exhibit shows all years in which Dr. Leamer has calculated damages for this employee.

Sources:

Dr. Leamer's regression data.

Named Plaintiff Brandon Marshall (ID 3a40ac141778a3a2be62243a834cef0e39d8e2ff) Actual and But-For Compensation and Alleged Damages

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Alleged Damages	(f) (e) - (d)	2,177
But-For Compensation(Dollars)	(e)	\$ 42,072 \$
Actual Compensation	(p)	\$ 39,895
Age	(c)	36
Year	(p)	2006
Employer	(a)	ADOBE

Notes:

Member's firm's persistence coefficients (see variables #5-18 in Exhibit 2, Leamer October 2013 Merits Report) and But-for" compensation, alleged damages, and alleged damages percentages are calculated as in the Leamer October 2013 Merits Report. Dr. Leamer multiplies the 4 conduct-related coefficients (variables #1-4 in Exhibit 2, Leamer compensation for the current year. This percentage is then multiplied by the Class Member's actual compensation, October 2013 Merits Report) by the Class Member's relevant variable values (e.g. the Class Member's age and the and the product is the alleged damages. The but-for compensation is the sum of the actual compensation and the that particular year. If a Class Member was also estimated to have been under compensated in the previous year Class Member's firm's hiring rate) and sums these quantities to calculate the percentage under compensation for or two years prior, the under compensation percentages from those previous years are multiplied by the Class these quantities are added to the aforementioned value to arrive at the Class Member's total percentage under alleged damages.

This Exhibit shows all years in which Dr. Leamer has calculated damages for this employee.

Sources:

Dr. Leamer's regression data.

Named Plaintiff Daniel Stover (ID 205a01d36ea877c2bf40c39d7b5d424cb872cd31) Actual and But-For Compensation and Alleged Damages

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			A	Actual		But-For		Alleged
Employer	Year	Age	Com	Compensation	Co	Compensation	-	Damages
					[0	<u>llars)</u>		
(a)	(9)	(c)		(p)		(e)		(f) (e) - (d)
INTUIT	2007	32	⊗	49,090	∽	50,794	↔	1,705
INTUIT	2008	33		70,627		184,434		13,807
INTUIT	2009	34	1	130,978		140,683		9,705
Total			\$	350,695	⊗	375,912	∕	25,217

Notes:

October 2013 Merits Report. Dr. Leamer multiplies the 4 conduct-related coefficients (variables #1-4 in Exhibit 2, Leamer October 2013 Merits Report) by the Class Member's relevant variable values (e.g. the Class Member's age multiplied by the Class Member's firm's persistence coefficients (see variables #5-18 in Exhibit 2, Leamer October compensation for that particular year. If a Class Member was also estimated to have been under compensated in Member's actual compensation, and the product is the alleged damages. The but-for compensation is the sum of 2013 Merits Report) and these quantities are added to the aforementioned value to arrive at the Class Member's 'But-for" compensation, alleged damages, and alleged damages percentages are calculated as in the Leamer total percentage under compensation for the current year. This percentage is then multiplied by the Class the previous year or two years prior, the under compensation percentages from those previous years are and the Class Member's firm's hiring rate) and sums these quantities to calculate the percentage under the actual compensation and the alleged damages.

This Exhibit shows all years in which Dr. Leamer has calculated damages for this employee.

Sources:

Dr. Leamer's regression data.

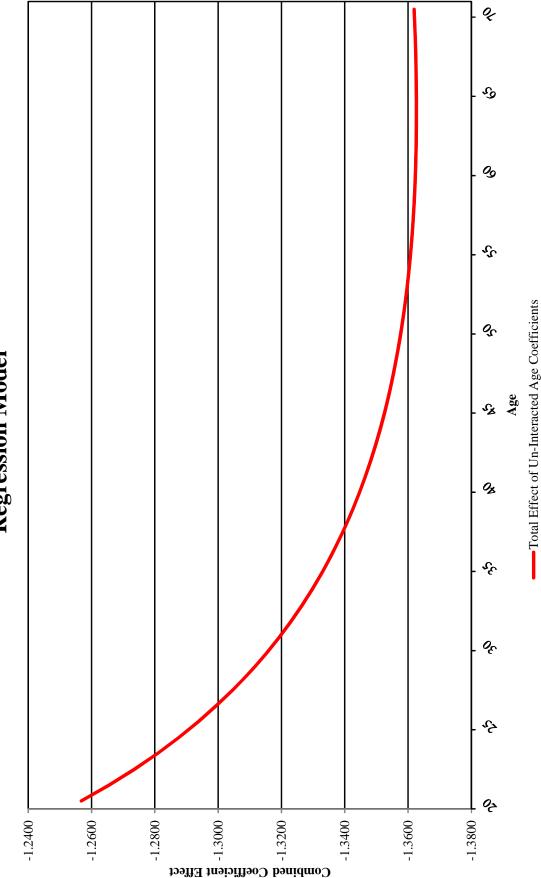
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Alleged Undercompensation Percentages by Defendant and Year Implied by Dr. Leamer's Compensation Regression 2005 to 2009

	%					%
Ξ	3.67	7.25	9.71	12.05	10.53	9.33
	%					%
(h)	13.80	16.46	16.12	17.85	13.63	15.70
	%					%
(g)	16.08	18.06	20.87	21.58	19.23	19.82
	%					%
(£)	ı	ı	3.35	7.74	6.29	6.15
	%					%
(e)	3.00	6.10	7.69	10.60	9.43	7.75
	%					%
(5.29	10.43	12.76	13.95	11.10	11.48
	%					%
(c)	3.35	8.40	12.48	15.20	13.71	12.10
	%					%
(P)	2.69	7.48	10.58	13.48	11.17	10.08
(a)	2005	2006	2007	2008	2009	Total
	(b) (c) (d) (e) (f) (g)	(b) (c) (d) (e) (f) (g) (h) (i) (i) 2.69 % 3.35 % 5.29 % 3.00 % - % 16.08 % 13.80 % 3.67	(b) (c) (d) (e) (f) (g) (h) (i) (i) 2.69 % 3.35 % 5.29 % 3.00 % - % 16.08 % 13.80 % 3.67 7.48 8.40 10.43 6.10 - 18.06 16.46 7.25	(b) (c) (d) (e) (f) (g) (h) (i) (i) (j) (i) (j) (k) 2.69 % 3.35 % 5.29 % 3.00 % - % 16.08 % 13.80 % 3.67 7.48 8.40 10.43 6.10 - 18.06 16.46 7.25 10.58 12.48 12.76 7.69 3.35 20.87 16.12 9.71	(b) (c) (d) (e) (f) (g) (h) (i) (i) (j) (i) (j) (l) (k) (k) (l) (k) (l) (k) (l) (l) (l) (l) (l) (l) (l) (l) (l) (l	(b) (c) (d) (e) (f) (g) (h) (i) 5 2.69 8 3.35 8.29 8.00 8 - 8 15.20 8 3.00 8 - 8 16.46 7.25 7.25 7.25 18.06 16.10 7.25

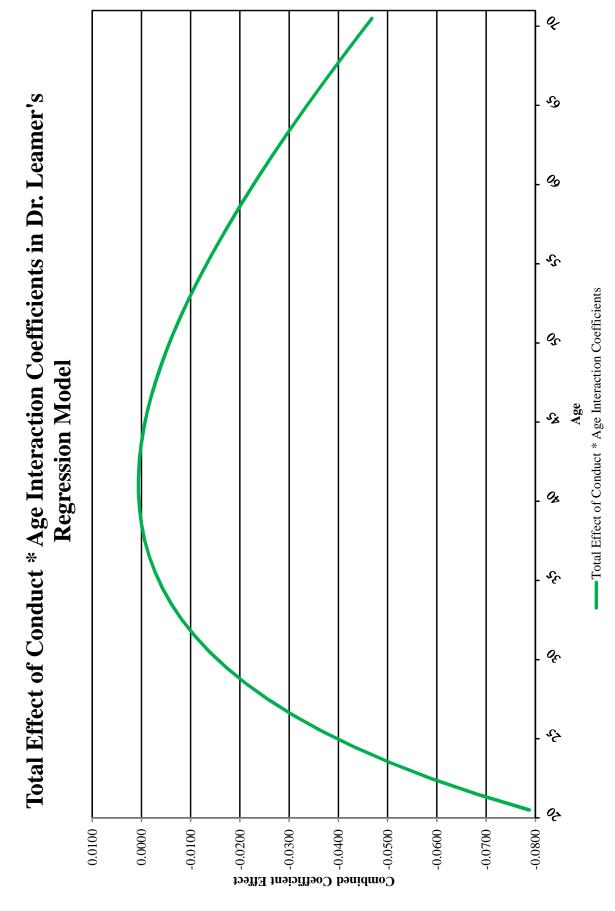
Source:





Note: This chart shows the combined estimated effect on total compensation of the coefficients associated with the variables Log(Age) and Log(Age)^2 from Dr. Leamer's compensation regression on individuals of various ages.

Source: Dr. Leamer's regression data.



Note: This chart shows the combined estimated effect on total compensation of the coefficients associated with the variables Conduct * (Log(Age) - Log(38)) and Conduct * (Log(Age)^2 - Log(38)^2) from Dr. Leamer's compensation regression on individuals of various ages. Source: Dr. Leamer's regression data.

Alleged Damages by Conduct Variable and Year Implied by Dr. Leamer's Compensation Regression 2005 to 2009

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ı	Conduct	ز ز ا	Conduct * (Log Age - Log(38))	Conduct * (Log(Age)^2 - Log(38)^2)	Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	Total
1	(b) (c)		(с)	(b)	(d) (e) (f)	(J)
	\$ 114,929,370	S	20,805,976	\$ (4,264,602)	\$ 6,216,846	\$ 137,687,590
	431,984,300		(238,753,224)	293,129,486	(63,324,889)	423,035,672
	716,672,455		(285, 179, 465)	377,055,380	(125,430,332)	683,118,038
	973,975,315		(649,737,498)	771,039,977	(202,805,967)	892,471,827
	1,014,982,985		(483,819,115)	613,492,779	(217,129,299)	927,527,351
	\$ 3,252,544,425	€	(1,636,683,326)	\$ 2,050,453,020	\$ (602,473,642)	\$ 3,063,840,478

Note:

Figures in parentheses indicate overcompensation and therefore no damages.

Source

Effect on Alleged Damages by Conduct Variable and Year Implied by Dr. Leamer's Compensation Regression Of Including Only Statistically Significant Conduct Variables

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2005 to 2009

ļ		ı	
Total	(p)	16,541,373 54,376,262 91,875,916 121,302,479 129,673,665	
		∞ ∞	
Conduct * (Log(Age)^2 - Log(38)^2)	(c)	\$ (4,264,602) 293,129,486 377,055,380 771,039,977 613,492,779 \$ 2,050,453,020	
Conduct * (Log Age - Log(38))	(b)	\$ 20,805,976 (238,753,224) (285,179,465) (649,737,498) (483,819,115) \$ (1,636,683,326)	
Year	(a)	2005 2006 2007 2008 2009	

Note:

Figures in parentheses indicate overcompensation and therefore no damages.

Source:

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Dr. Leamer's Compensation Regression Including Only Age-Conduct Interactions

Conduct * (Log Age - Log(38))	(a)		
Conduct * (Log Ago - Log(38)) Conduct * (Log Ago - Log(38)-2) Conduct * (Log(Ago/2- Log(38)-2) ADOBE * Log(Total Annual Compensation(CPI) (-1) Coolett * (Log(Total Annual Compensation(CPI) (-2) Coolett * (Log(Total Annual Compensation(CPI) (-1) Coolett * (Log(Total Annual Compensation(CPI) (-2) Coolett * (Log(Total Annual Compensation(CPI) (-1) Coolett * (Log(Total Annual		(q)	(c)
Conduct * (Log Age - Log(38))			
Conduct * (Log/Age)*2 - Log(38)*2; ADOBE * Log(Total Annual Compensation(CPI) (-1) APPLE * Log(Total Annual Compensation(CPI) (-1) GOGGLE * Log(Total Annual Compensation(CPI) (-2) GOGGCLE * Log(Total Annual Compensation(CPI) (-1) GOGGCLE * Log(Total Annual Compensation(CPI) (-1	Conduct * (Log Age - Log(38))		0.03965
APODE * Log(Total Annual Compensation/CPI) (-1) 0.66413 **** APDLE * Log(Total Annual Compensation/CPI) (-1) 0.72323 **** GOOGLE* * Log(Total Annual Compensation/CPI) (-1) 0.68065 **** RNTEL * Log(Total Annual Compensation/CPI) (-1) 0.68052 **** LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.66832 **** LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.66832 **** LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.25347 **** APPL * Log(Total Annual Compensation/CPI) (-2) 0.25347 **** GOOGLE* * Log(Total Annual Compensation/CPI) (-2) 0.2655 **** INTEL * Log(Total Annual Compensation/CPI) (-2) 0.09368 LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.09368 Log(Appl. Annual Compensation/CPI) (-2) 0.09368 Log(Company Tenure)* 0.09368 Log(Company Tenure)* 0.09368 Log(Company Tenure)* 0.00240 Male Log(Company Tenure)* 0.00340	Conduct * $(Log(Age)^{\wedge}2 - Log(38)^{\wedge}2)$		0.03915
APPLE* Log(Total Annual Compensation CPD) (-1) 0.72323 ***** GOGGLE* **Log(Total Annual Compensation CPD) (-1) 0.43834 ***** GOGGLE* **Log(Total Annual Compensation CPD) (-1) 0.64836 **** INTUIT ** Log(Total Annual Compensation CPD) (-1) 0.64836 **** PIXAR **Log(Total Annual Compensation CPD) (-2) 0.65876 **** APDGB *** Log(Total Annual Compensation CPD) (-2) 0.285347 **** GOGGL *** Log(Total Annual Compensation CPD) (-2) 0.285347 **** GOGGL *** Log(Total Annual Compensation CPD) (-2) 0.285347 **** GOGGL *** Log(Total Annual Compensation CPD) (-2) 0.285347 **** INTUIT ** Log(Total Annual Compensation CPD) (-2) 0.285347 **** INTUIT ** Log(Total Annual Compensation CPD) (-2) 0.00558 **** Log(Age) ?** Interpretation CPD (-2) 0.00558 **** Log(Company Tenue) ? 0.00558 **** 1.1612 **** Log(Company Tenue) Annual Compensation CPD (-2) 0.00558 **** 1.779 **** Log(Age) ?** Interpretation CPD (-2) 0.00558 <td< td=""><td>ADOBE * Log(Total Annual Compensation/CPI) (-1)</td><td></td><td>0.00000</td></td<>	ADOBE * Log(Total Annual Compensation/CPI) (-1)		0.00000
GOOGLE * Log(Total Annual Compensation(CPI) (-1) 0.43834 **** INTEL * Log(Total Annual Compensation(CPI) (-1) 0.64836 **** INTEL * Log(Total Annual Compensation(CPI) (-1) 0.64836 **** LUCASFILM * Log(Total Annual Compensation(CPI) (-2) 0.91718 **** ADOBE * Log(Total Annual Compensation(CPI) (-2) 0.36376 **** ADOBE * Log(Total Annual Compensation(CPI) (-2) 0.36376 **** GOOGLE * Log(Total Annual Compensation(CPI) (-2) 0.36376 **** INTUTY * Log(Total Annual Compensation(CPI) (-2) 0.36576 **** GOOGLE * Log(Total Annual Compensation(CPI) (-2) 0.36576 **** INTUTY * Log(Total Annual Compensation(CPI) (-2) 0.36576 **** LUCASFILM * Log(Total Annual Compensation(CPI) (-2) 0.36576 **** Log(Ago)* 1.1612 **** LUCASFILM * Log(Total Annual Compensation(CPI) (-2) 0.06029 PIXAR * Log(Total Annual Compensation(CPI) (-2) 0.06029 Log(Ago)* 0.13764 Log(Ago)*** 0.06368 Log(Ago)*** 0.06368 Log(Ago)*** 0.06368 Log(Ago)*** 0.06369 Log(Company Tenue)** 0.06368 Log(Ago	APPLE * Log(Total Annual Compensation/CPI) (-1)		0.00000
INTEL * Log(Total Annual Compensation/CPI) (-1) 0.68065 **** INTIEL ** Log(Total Annual Compensation/CPI) (-1) 0.64836 **** INTIEL ** Log(Total Annual Compensation/CPI) (-1) 0.9718 **** INTIEL ** Log(Total Annual Compensation/CPI) (-2) 0.9718 **** ADOBE ** Log(Total Annual Compensation/CPI) (-2) 0.25347 **** ADOBE ** Log(Total Annual Compensation/CPI) (-2) 0.25347 **** ADOBE ** Log(Total Annual Compensation/CPI) (-2) 0.26531 **** INTIEL ** Log(Total Annual Compensation/CPI) (-2) 0.26531 **** INTIEL ** Log(Total Annual Compensation/CPI) (-2) 0.06029 INTAR ** Log(Total Annual Compensation/CPI) (-2) 0.06029 Log(Aog) (Years) 0.07420 0.07564 Log(Company Tenure) (Months) 0.07564 Log(Company Tenure) (Months) 0.00329 Log(Company Tenure) (Months) 0.00329 Log(Company Tenure) (Months) 0.00340 Log(Company Tenure) (Months	GOOGLE * Log(Total Annual Compensation/CPI) (-1)		0.00000
International Compensation/CPI) (-1)	INTEL * Log(Total Annual Compensation/CPI) (-1)		0.00000
LUCASFILM * Log(Total Annual Compensation/CPI) (-1) PIXAR * Log(Total Annual Compensation/CPI) (-2) ADOBE * Log(Total Annual Compensation/CPI) (-2) ADOBE * Log(Total Annual Compensation/CPI) (-2) ADOBE * Log(Total Annual Compensation/CPI) (-2) GOGLE * Log(Total Annual Compensation/CPI) (-2) GOGLE * Log(Total Annual Compensation/CPI) (-2) GOGLE * Log(Total Annual Compensation/CPI) (-2) INTEL * Log(Total Annual Compensation/CPI) (-2) GOGLE * Log(Total Annual Compensation/CPI) (-2) GOGCLE * Log(Total Annual Compensation/CPI) (-1) GOGCLE *	INTUIT * Log(Total Annual Compensation/CPI) (-1)		0.00000
PIXAR * Log(Total Annual Compensation/CPI) (-1) 0.66892 ***** ADOBE* Log(Total Annual Compensation/CPI) (-2) 0.25347 ***** APPLE* Log(Total Annual Compensation/CPI) (-2) 0.25347 ***** GOOGLE** Log(Total Annual Compensation/CPI) (-2) 0.36553 **** GOOGLE** Log(Total Annual Compensation/CPI) (-2) 0.36553 **** INTUIT** Log(Total Annual Compensation/CPI) (-2) 0.06029 Log(Age) (Years) 0.14779 **** Log(Age) (Years) 1.16121 ***** Log(Age) (Years) 0.14779 **** Log(Company Tenure) (Months) 0.102764 0.00258 Log(Company Tenure) 0.00259 0.0058 Male 0.26(Michael Number of Tenations Annual Compensations and Press Intervent annual Score (PI) (-1) 0.0036 Log(Total Number of New Hires) 1.00740 **** Log(Total Number of New Hires) 1.00740 ****	LUCASFILM * Log(Total Annual Compensation/CPI) (-1)		0.00000
ADOBE * Log(Total Annual Compensation/CPI) (-2) APPLE * Log(Total Annual Compensation/CPI) (-2) APPLE * Log(Total Annual Compensation/CPI) (-2) GOGGLE * Log(Total Annual Compensation/CPI) (-2) GOGGLE * Log(Total Annual Compensation/CPI) (-2) LUCASFILM * Log(Total Annual Compensation/CPI) (-2) LUCASFILM * Log(Total Annual Compensation/CPI) (-2) LUCASFILM * Log(Total Annual Compensation/CPI) (-2) LOG(ASFILM * Log(Total Annual Compensation/CPI) (-2) LOG(ASFILM * Log(Total Annual Compensation/CPI) (-2) Log(Age) ? Log(Age) ? Log(Age) ? Log(Company Tenure) (Months) Log(Montha Number of Tennsfers Among Defendants) Log(Company Tenure) (Months) Log(Montha Number of New Hires) Log(Total Number	PIXAR * Log(Total Annual Compensation/CPI) (-1)		0.00002
APPLE * Log(Total Annual Compensation/CPI) (-2) OLOGGIE * Log(Total Annual Compensation/CPI) (-2) ULCASFILM * Log(Total Annual Compensation/CPI) (-2) ULCASFILM * Log(Total Annual Compensation/CPI) (-2) OLOGGIE * Log(Total Annual Compensation/CPI) (-1) OLOG	ADOBE * Log(Total Annual Compensation/CPI) (-2)		0.00000
GOOGLE * Log(Total Annual Compensation/CPI) (-2) 0.36376 **** INTUEL * Log(Total Annual Compensation/CPI) (-2) 0.28531 **** INTUEL * Log(Total Annual Compensation/CPI) (-2) 0.06029 INTUIT * Log(Total Annual Compensation/CPI) (-2) 0.06029 PKXAR * Log(Total Annual Compensation/CPI) (-2) 0.09368 Log(Age) (Years) 0.14779 **** Log(Company Tenure) (Months) 0.02764 Log(Company Tenure) (Months) 0.00268 *** Log(Total Number of Transfers Among Defendants) 0.00240 Log(Total Number of New Hires) 0.00240 Log(Total Number of New Hires) 0.00340 Log(Total Number of New Hires) 0.1280	APPLE * Log(Total Annual Compensation/CPI) (-2)		0.00000
INTEL * Log(Total Annual Compensation/CPI) (-2) 0.28531 *** INTEL * Log(Total Annual Compensation/CPI) (-2) 0.30659 *** LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.06029 LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.00328 Log(Age) (Years) 0.14779 *** Log(Company Tenure) (Months) 0.14779 *** Log(Company Tenure) (Months) 0.02764 Log(Company Tenure) (Months) 0.002764 Log(Company Tenure) (Months) 0.002764 Log(Company Tenure) (Months) 0.002764 Log(Company Tenure) (Months) 0.00288 *** Log(Company Tenure) (Months) 0.00288 Log(Total Number of Transfers Among Defendants) 0.00340 Log(Total Number of New Hires) 0.01868 Log(Total Number of New Hires) 0.12803 Log(Total Number of New Hires) 0.12803 Log(Total Number of New Hires) 0.12808 Log(Total Number of New Hires) 0.1580 Log	GOOGLE * Log(Total Annual Compensation/CPI) (-2)		0.00000
Internal Compensation/CPI) (-2) 0.30659 **** LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.06029 LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.00629 LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.00368 Lug(Age) (Years) 0.14779 **** Lug(Age) (Years) 0.00764 0.00764 Lug(Company Tenure) (Months) 0.00764 0.00029 Male	INTEL * Log(Total Annual Compensation/CPI) (-2)		0.00000
LUCASFILM * Log(Total Annual Compensation/CPI) (-2) 0.06029 PIXAR * Log(Total Annual Compensation/CPI) (-2) -0.09368 Lug(Age) (Years) 0.14779 **** Log(Age) (Years) 0.01764 Log(Age) (Years) 0.02764 Log(Company Tenure) (Months) 0.00229 Male 0.00229 Male 0.00229 Male 0.00340 Log(Company Tenure) 2 0.00229 Male 0.00340 Log(Total Number of Transfers Among Defendants) 0.01368 Log(Tatal Number of New Hires) 0.01868 Log(Total Number of New Hires) 0.01868 Log(Tim Revenue Per Employee/CPI) (-1) 0.01830 Log(Tim Revenue Per Employee/CPI) (-1) 0.1330 Log(Tim Revenue Per Employee/CPI) (-1) 0.10380 LINTEL 0.10380 INTEL 1.37010 RAPPIE Conostant State Fixed Effects 2.3662 State Fixed Effects 2.77,119 Number of Observations 277,119 Standard errors clustered by employer and year. 6.06029	INTUIT * Log(Total Annual Compensation/CPI) (-2)		0.00000
PIXAR * Log(Total Annual Compensation/CPI) (-2) 0.09368 Log(Age) (Years) 0.14779 **** Log(Age) (Years) 0.14779 **** Log(Age) (Years) 0.00224 Log(Company Tenure) (Months) 0.00229 Male 0.00229 Male 0.00340 0.00340 Log(Total Number of Transfers Among Defendants) 0.07420 **** Log(Total Number of New Hires In the Firm/Number of Employees(-1)) 0.01388 Log(Vinnber of New Hires In the Firm/Number of Employees(-1)) 0.12878 **** Log(Firm Revenue Per Employee/CPI) (-1) 0.12830 * Log(Firm Revenue Per Employee/CPI) (-1) 0.12830 RAPLE	LUCASFILM * Log(Total Annual Compensation/CPI) (-2)	0.06029	0.44841
Log(Age) (Years)	PIXAR * Log(Total Annual Compensation/CPI) (-2)	0.09368	0.41521
Log(Age)^2 0.14779 **** Log(Company Tenure) (Months) 0.02764 Log(Company Tenure)^2 0.00568 ** Male 0.00568 ** DLog(Information Sector Employment in San-Jose) 1.71397 **** Log(Total Number of Transfers Among Defendants) 0.00340 Log(Total Number of New Hires In the Firm/Number of Employees(-1)) 0.01868 Log(Total Number of New Hires) 0.01868 Log(Firm Revenue Per Employee/CPI) (-1) 0.12420 Log(Firm Revenue Per Employee/CPI) (-1) 0.12420 GOOGLE 1.37010 **** INTEL 0.15866 LUCASFILM 1.40454 **** PIXAR -2.3662 State Fixed Effects Yes RR 0.1860 Number of Observations 277,119 ***= significant at 1% level; **= significant at 10% level. 0.08680	Log(Age) (Years)	-1.16121 ***	0.00463
Log(Company Tenure)^2 0.02764 Log(Company Tenure)^2 0.00229 Male 0.00229 OL Cog(Company Tenure)^2 0.00229 Male 1.71397 **** DLog(Information Sector Employment in San-Jose) 0.07420 **** Log(Total Number of Transfers Among Defendants) 0.01868 Log(Total Number of New Hires) 0.01868 Log(Total Number of New Hires) 0.0609 Log(Firm Revenue Per Employee/CPI) (-1) 0.12833 * DLOg(Firm Revenue Per Employee/CPI) (-1) 0.12830 * APPLE 1.37010 **** GOOGLE 1.37010 **** INTUIT 0.15066 LUCASFILM 1.40454 **** PIXAR -2.36662 State Fixed Effects Yes RR 277,119 ***= significant at 1% level; **= significant at 1% level; *== significant at 10% level. 0.8680	$Log(Age)^{\Lambda}2$		0.00705
Log(Company Tenure)^2 Male Male DLog(Information Sector Employment in San-Jose) 1,71397 **** Log(Total Number of Transfers Among Defendants) Log(Total Number of New Hires) Log(Total Number of New Hires) Log(Firm Revenue Per Employee/CPI) (-1) DLog(Firm Revenue Per Employee	Log(Company Tenure) (Months)	0.02764	0.61510
Male 0.00568 *** DLog(Information Sector Employment in San-Jose) 1.71397 **** Log(Total Number of Transfers Among Defendants) 0.07420 **** Year (trend) 0.0340 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.01868 Log(Firm Revenue Per Employee/CPI) (-1) 0.128783 *** Log(Firm Revenue Per Employee/CPI) (-1) 0.12830 * APPLE 0.12830 * GOOGLE 1.37010 **** INTUIT 0.12666 LUCASFILM 0.15066 PIXAR 0.25061 PIXAR -2.3662 State Fixed Effects Yes R? 0.8680 Number of Observations 277,119 ***=significant at 1% level; **=significant at 10% level. 277,119	Log(Company Tenure)^2		0.68945
DLog(Information Sector Employment in San-Jose)	Male	0.00568 **	0.03187
Log(Total Number of Transfers Among Defendants) 0.07420 **** Year (trend) 0.00340 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.018783 **** Log(Firm Number of New Hires) -0.28783 **** Log(Firm Revenue Per Employee/CPI) (-1) 0.12830 * DLog(Firm Revenue Per Employee/CPI) (-1) 0.12420 GOOGLE 1.37010 **** INTEL 0.10380 INTUT 0.1380 INTUT 0.15066 PIXAR 0.23662 State Fixed Effects Yes RR 2.3662 Number of Observations 0.8680 Number of Observations 277,119 Standard errors clustered by employer and year. 0.8680	DLog(Information Sector Employment in San-Jose)		0.00063
Year (trend) 0.00340 Log(Number of New Hires In the Firm/Number of Employees(-1)) 0.01868 Log(Total Number of New Hires) -0.28783 **** Log(Firm Revenue Per Employee/CPI) (-1) -0.06099 DLog(Firm Revenue Per Employee/CPI) (-1) 0.12830 ** APPLE 0.12830 ** GOOGLE 1.37010 **** INTEL 0.1380 INTEL 1.40454 **** Constant 1.40454 **** State Fixed Effects Yes R² 0.8680 Number of Observations 277,119 Standard errors clustered by employer and year. 0.8680	Log(Total Number of Transfers Among Defendants)	0.07420 ***	0.00774
Log(Number of New Hires In the Firm/Number of Employees(-1)) Log(Total Number of New Hires) Log(Total Number of New Hires) Log(Total Number of New Hires) 1.03838 *** DLog(Firm Revenue Per Employee/CPI) (-1) DLOG(Firm Revenue Per Employee/CPI) (-1) GOOGLE GOOGLE INTEL INTEL O.1380 INTEL O.1380 O.1306 INTAR Constant PRAR Constant R ² O.8680 Number of Observations Number of Observations Standard errors clustered by employer and year.	Year (trend)	0.00340	0.49707
Log(Total Number of New Hires) Log(Tirm Revenue Per Employee/CPI) (-1) Log(Firm Revenue Per Employee/CPI) (-1) Log(Firm Revenue Per Employee/CPI) (-1) O.12830 * O.10809 O.10809 O.1280 * O.12830 * O.12830 * O.12830 * O.12830 * O.12830 * O.1280 * O.12806 O.12806 I.37010 **** O.1380 O.1	Log(Number of New Hires In the Firm/Number of Employees(-1))	0.01868	0.32203
Log(Firm Revenue Per Employee/CPI) (-1) DLog(Firm Revenue Per Employee/CPI) (-1) DLog(Firm Revenue Per Employee/CPI) (-1) O.12830 ** INTUIT I.37010 **** O.15066 U.CASFILM PIXAR CONStant CONStant Yes R ² O.8680 Number of Observations Number of Observations Standard errors clustered by employer and year.	Log(Total Number of New Hires)	-0.28783 ***	0.00002
DLog(Firm Revenue Per Employee/CPI) (-1) DLog(Firm Revenue Per Employee/CPI) (-1) O.12830 ** GOOGLE 1.37010 **** 0.137010 **** 0.1380 INTUIT LUCASFILM PIXAR Constant Constant Yes R ² R ² Number of Observations Number of Observations Standard errors clustered by employer and year.	Log(Firm Revenue Per Employee/CPI) (-1)		0.38123
### APPLE GOOGLE 1.37010 **** GOOGLE 1.37010 **** 1.37010 **** 1.37010 **** 0.10380 0.10380 0.10380 0.15066 1.40454 **** 2.3662 State Fixed Effects PR** Pressolutions Pres	DLog(Firm Revenue Per Employee/CPI) (-1)		0.09165
1,37010 **** 1,37010 **** 1,37010 **** 1,37010 **** 1,01380 1,01380 1,01580 1,01	APPLE	0.12420	0.63318
INTTEL	GOOGLE	1.37010 ***	0.00286
INTUIT	INTEL	0.10380	0.70346
LUCAS FILM 0.05161 PIXAR 1.40454 *** Constant -2.3662 State Fixed Effects Yes Number of Observations 0.8680 Number of Observations 277,119 ***=significant at 1% level; **=significant at 10% level. 277,119 Standard errors clustered by employer and year. 278	INTUIT	0.15066	0.48784
PIXAR Constant Constant Constant Yes R ² Number of Observations ***=significant at 1% level; **=significant at 10% level. Standard errors clustered by employer and year.	LUCASFILM	0.05161	0.85682
Constant -2.36662 State Fixed Effects Yes Number of Observations ***=significant at 1% level; **=significant at 10% level. Standard errors clustered by employer and year.	PIXAR	1.40454 ***	0.00047
	Constant	-2.36662	0.81849
	State Fixed Effects	Yes	
	\mathbb{R}^2	0.8680	
	Number of Observations	277,119	
***=significant at 1% level; **=significant at 5% level; *=significant at 10% level. Standard errors clustered by employer and year.	ltes;		
Standard errors clustered by employer and year.	***=significant at 1% level; **=significant at 5% level; *=significant at 10% level.		
Conduct and Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 199) have been dronned from this	Statigate errors custered by employer and year. Conduct and Conduct * (Loc(Number of New Hires In the Firm/Number of Employees(-1))) + 1 92) have been dropn	ed from this

Dr. Leamer's regression data.

NERA Economic Consulting

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Including Only Age-Conduct Interactions

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2005 to 2009

		655	329	898	204	693	749
Total	(i)	35,500,655	119,819,329	201,306,868	268,494,204	285,004,693	910,125,749
		↔					9
Pixar	(h)	3,494,178	4,852,108	5,038,583	5,243,897	3,781,483	22,410,250
		\$					so
Lucasfilm	(g)	410,234	883,846	1,419,665	1,812,151	1,556,668	6,082,563
		↔					∽
Intel Intuit Lucasfilm Pixar Total	(f)	•	•	1,474,732	6,396,538	5,109,351	12,980,622
	a a	↔					9
Intel	(e)	18,683,283	75,274,698	106,083,691	150,562,175	147,561,368	498,165,215
		↔					∽
ogle	(p)	9,279,175	22,570,057	54,120,024	55,183,569	76,386,068	217,538,893
		\$					⊘
Adobe Apple Ga	(c)	2,605,450	11,146,784	24,124,873	36,147,367	39,661,978	113,686,452
		↔					
Adobe	(p)	1,028,335	5,091,836	9,045,299	13,148,508	10,947,776	39,261,754
		↔					∽
Year	(a)	2005	2006	2007	2008	2009	Fotal

Note:

Conduct and Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92) have been dropped from this regression; these variables were not statistically significant using clustered standard errors in Dr. Leamer's model.

Source.

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Dr. Leamer's Compensation Regression Using Nominal Figures

Variable	Coefficient Estimate		P-Value
(a)	(a)	 	(c)
Conduct * (Log Age - Log(38))	1.20268 ***	* *	0.00837
Conduct * (Log(Age) $^{\wedge}$ 2 - Log(38) $^{\wedge}$ 2)	-0.16208 ***	* *	0.00702
Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	-3s(-1) + 1.92 -0.01796		0.56689
Conduct	-0.03410		0.45592
ADOBE * Log(Total Annual Compensation) (-1)	0.66455 ***	* *	0.00000
APPLE * Log(Total Annual Compensation) (-1)	0.72718 ***	* *	0.00000
GOOGLE * Log(Total Annual Compensation) (-1)	0.43756 ***	* *	0.00000
INTEL * Log(Total Annual Compensation) (-1)	0.67694 ***	* *	0.00000
INTUIT * Log(Total Annual Compensation) (-1)	0.63824 ***	*	0.00000
LUCASFILM * Log(Total Annual Compensation) (-1)	0.87863 ***	*	0.00000
PIXAR * Log(Total Annual Compensation) (-1)	0.66366 ***	* *	0.00001
ADOBE * Log(Total Annual Compensation) (-2)	0.30860 ***	* *	0.00000
APPLE * Log(Total Annual Compensation) (-2)	0.24633 ***	* *	0.00000
GOOGLE * Log(Total Annual Compensation) (-2)	0.36727 ***	* *	0.00000
INTEL * Log(Total Annual Compensation) (-2)	0.29008 ***	* *	0.00000
INTUIT * Log(Total Annual Compensation) (-2)	0.31311 ***	* *	0.00000
LUCASFILM * Log(Total Annual Compensation) (-2)	0.08189		0.46252
PIXAR * Log(Total Annual Compensation) (-2)	0.08475		0.47106
Log(Age) (Years)	-0.66075 ***	*	0.00142
Log(Age)^2	0.07945 ***	* *	0.00254
Log(Company Tenure) (Months)	0.01717		0.69870
Log(Company Tenure)^2	-0.00116		0.80047
Male	0.00565 **	*	0.03113
DLog(Information Sector Employment in San-Jose)	1.92560 ***	* *	0.00014
Log(Total Number of Transfers Among Defendants)	0.07861 **	*	0.04725
Year (trend)	0.00030		0.97367
Log(Number of New Hires In the Firm/Number of Employees(-1))	0.02277		0.39570
Log(Total Number of New Hires)	-0.29428 ***	* * *	0.00007
Log(Firm Revenue Per Employee) (-1)	-0.05153		0.47612
DLog(Firm Revenue Per Employee) (-1)		*	0.07445
APPLE	0.08822		0.84880
GOOGLE	2.20043 ***	* *	906000
INTEL	0.07970		0.87089
INTUIT	0.24174		0.57684
LUCASFILM	0.17419	1	0.74682
PIXAR	2.64/23 ***	K- K-	0.00041
Constant	3.50429		0.84607
State Fixed Effects	Yes		
200	COLO		
Number of Observations	0.8/89		
Mulloct of Cosci vations	(11,117		
Notes:			
***=significant at 1% level; **=significant at 5% level; *=significant at 10% level.	.vel.		
Standard errors clustered by employer and year.			
Regression run using nominal figures.			

Source:

Dr. Leamer's regression data.

NERA Economic Consulting

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Using Nominal Figures 2005 to 2009

Highly Confidential -- Attorneys' Eyes Only

al	-	93,404,752	50,679,984	96,705,619	500,683,495	19,680,575	1,761,154,425
Total	(i)	93,4	250,6	396,7	500,6	519,6	1,761,
		↔					∽
Pixar	(h)	7,258,120	11,183,415	10,784,746	12,337,371	8,279,941	49,843,593
		\$					-99
Lucasfilm	(g)	1,179,793	3,351,676	5,295,758	6,253,901	5,419,124	21,500,253
		\$					so
Intuit	(f)	,		5,217,466	18,250,722	13,644,628	37,112,816
 -	(S 1111)	€					∽
oogle Intel Intuit Lucasfilm Pixar Total	(e)	47,909,006	121,518,234	113,375,933	182,529,928	157,070,084	622,403,186
		↔					∽
		25,902,617	64,762,895	161,050,319	140,880,782	194,744,202	587,340,816
		\$					-9 0
Apple	(с)	8,426,294	35,101,190	76,464,560	106,687,245	113,660,775	340,340,064
		↔					
Adobe Apple G	(p)	2,728,921	14,762,573	24,516,836	33,743,546	26,861,820	102,613,696
		\$					↔
Year	(a)	2005	2006	2007	2008	2009	Fotal

Regression run using nominal figures.

Source:

Highly Confidential -- Attorneys' Eyes Only

Dr. Leamer's Compensation Regression Assuming Intel's Conduct Began in 2006

* (Log Age - Log(38)) * (Log (Age)*2 - Log(38)*2) * (Log(Namber of New Hires In the Firm/Number of Employees(-1)) + 1.92) * (Log(Namber of New Hires In the Firm/Number of Employees(-1)) + 1.92) * Log(Total Annual Compensation/CPI) (-1) * Log(Total Annual Compensation/CPI) (-2) * Log(Total Annual Compensation/CPI) (-1) * The * Log(Total Annual Compensation/CPI) (-1) * Log(Total Annual Compensation/CPI) (-1) * The * Log(Total Annual Compensation/CPI) (-1) * Log(Total Annual Compensatio	(8)		
ct * (Log Age - Log(38)) ct * (Log Age - Log(38)/2) ct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92) ct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92) E * Log(Total Annual Compensation/CPI) (-1) 3 * Log(Total Annual Compensation/CPI) (-1) 3 * Log(Total Annual Compensation/CPI) (-1) 5 * Log(Total Annual Compensation/CPI) (-1) 5 * Log(Total Annual Compensation/CPI) (-2) 6 * Log(Total Annual Compensation/CPI) (-1) 7 * Log(Total Annual Compensation/CPI) (-1) 8 * Log(Total Annual Compensation/CPI) (-1) 6 * Log(Total Annual Compensation/CPI) (-1) 7 * Log(Total Annual Compensation/CPI) (-1) 7 * Log(Total Annual Compensation/CPI) (-1) 8 * Log(Total Annual Compensation/CPI) ((p)	(c)
ct * (Log(Age)^2 - Log(38)^2) ct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92) ct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92) E * Log(Total Annual Compensation/CPI) (-1) E * Log(Total Annual Compensation/CPI) (-1) T * Log(Total Annual Compensation/CPI) (-1) SFLM * Log(Total Annual Compensation/CPI) (-1) E * Log(Total Annual Compensation/CPI) (-2) T * Log(Total Annual Compensation/CPI) (-2) T * Log(Total Annual Compensation/CPI) (-2) SFLM * Log(Total Annual Compensation/CPI) (-2) SFLM * Log(Total Annual Compensation/CPI) (-2) Get (Total Annual Compensation/CPI) (-2) SFLM * Log(Total Annual Compensation/CPI) (-1) Get * Log(Total Annual Compensation/CPI) (-1) Ge	* (Log Age - Log(38))	1.28431 ***	0.00559
ct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92) ct = Log(Total Annual Compensation/CPI) (-1) 3.E.** Log(Total Annual Compensation/CPI) (-2) 3.E.** Log(Total Annual Compensation/CPI) (-1) 4.E.** Log(Total Annual Compensation/CPI) (-1) 4.E.		0.17425 ***	0.00453
E* Log(Total Annual Compensation/CPI) (-1) E* Log(Total Annual Compensation/CPI) (-1) E* Log(Total Annual Compensation/CPI) (-1) L* Log(Total Annual Compensation/CPI) (-1) T* Log(Total Annual Compensation/CPI) (-1) R* Log(Total Annual Compensation/CPI) (-1) R* Log(Total Annual Compensation/CPI) (-2) E* Log(Total Annual Compensation/CPI) (-2) E* Log(Total Annual Compensation/CPI) (-2) E* Log(Total Annual Compensation/CPI) (-2) T* Log(Total Annual Compensation/CPI) (-2) T* Log(Total Annual Compensation/CPI) (-2) SETLM* Log(Total Annual Compensation/CPI) (-2) T* Log(Total Annual Compensation/CPI) (-2) SETLM* Log(Total Annual Compensation/CPI) (-1) SETLM* Log(Total Annual Compensation/CPI) (-1) SETLM* Log(Total Annual Compensation/CPI) (-1) SETLM* Revenue Per Employee/CPI) (-1) Firm Revenue Per Employee/CPI) (-1) E* Transference CPI (-1) SETLM* Revenue Per Employee/CPI) (-1) SETLM* Revenue Per Employee/CPI) (-1) SETLM* Revenue Per Employee/CPI) (-1)		0.00962	0.74355
BE * Log(Total Annual Compensation/CPI) (-1) BE * Log(Total Annual Compensation/CPI) (-1) BE * Log(Total Annual Compensation/CPI) (-1) SERLM * Log(Total Annual Compensation/CPI) (-1) SERLM * Log(Total Annual Compensation/CPI) (-1) BE * Log(Total Annual Compensation/CPI) (-2) SELM * Log(Total Annual Compensation/CPI) (-1) SETIM * Log(Total Annual Compensation/CPI) (-1) SETIM * Log(Total Annual Compensation/CPI) (-1) SETIM Revenue Per Employee/CPI) (-1) Firm Revenue Per Employee/CPI) (-1) Eli ** SETIM* SETIM* SETIM*		0.03266	0.44611
E*Log(Total Annual Compensation/CPI) (-1) '= Log(Total Annual Compensation/CPI) (-1) '= Log(Total Annual Compensation/CPI) (-1) IT* Log(Total Annual Compensation/CPI) (-1) R* Log(Total Annual Compensation/CPI) (-1) SEILM* Log(Total Annual Compensation/CPI) (-2) E* Log(Total Annual Compensation/CPI) (-2) E* Log(Total Annual Compensation/CPI) (-2) SEILM* Log(Total Annual Compensation/CPI) (-1) SEILM* Log(Total Annual Compensation/CPI) (-1) Firm Revenue Per Employee/CPI) (-1) Firm Revenue Per Employee/CPI) (-1) E SEILM* SEILM		0.66810 ***	0.00000
3:Le *Log(Total Annual Compensation/CPI) (-1) **Log(Total Annual Compensation/CPI) (-1) IT *Log(Total Annual Compensation/CPI) (-1) S.FLLM * Log(Total Annual Compensation/CPI) (-1) S.FLLM * Log(Total Annual Compensation/CPI) (-2) E *Log(Total Annual Compensation/CPI) (-2) S.FLLM * Log(Total Annual Compensation/CPI) (-1) Firm Revenue Per Employee/CPI) (-1) F. Firm Revenue Per Employee/CPI) (-1) S.FLLM * S		0.72617 ***	0.00000
L* Log(Total Annual Compensation/CPI) (-1) (T* Log(Total Annual Compensation/CPI) (-1) (SFLM* Log(Total Annual Compensation/CPI) (-1) (R* Log(Total Annual Compensation/CPI) (-2) (SFLM* Log(Total Annual Compensation/CPI) (-2) (Ompany Tenure)* (Information Sector Employment in San-Jose) (ompany Tenure)* (ompany Tenure)* (imper of Transfers Annong Defendants) (only New Hires) (imper of New Hires)		0.43592 ***	0.00000
TT* Log(Total Annual Compensation/CPI) (-1) SFILM* Log(Total Annual Compensation/CPI) (-1) R* Log(Total Annual Compensation/CPI) (-2) BE* Log(Total Annual Compensation/CPI) (-2) 3.E* Log(Total Annual Compensation/CPI) (-2) 3.E* Log(Total Annual Compensation/CPI) (-2) T* Log(Total Annual Compensation/CPI) (-2) SFILM* Log(Total Annual Compensation/CPI) (-2) Capton Annual Compensation/CPI) (-2) SFILM* Log(Total Annual Compensation/CPI) (-1) Information Sector Employment in San-Jose) ond Number of Transfers Annong Defendants) tunder of New Hires In the Firm/Number of Employees(-I) irm Revenue Per Employee(-I) (-1) Firm Revenue Per Employee(-I) (-1) Firm Revenue Per Employee(-I) (-1) E SFILM* SFILM*		0.67316 ***	0.00000
R* Log(Total Annual Compensation/CPI) (-1) R* Log(Total Annual Compensation/CPI) (-1) B* Log(Total Annual Compensation/CPI) (-2) E* Log(Total Annual Compensation/CPI) (-2) E* Log(Total Annual Compensation/CPI) (-2) L* Log(Total Annual Compensation/CPI) (-2) T* Log(Total Annual Compensation/CPI) (-2) SELM * Log(Total Annual Compensation/CPI) (-2) R* Log(Total Annual Compensation/CPI) (-2) R* Log(Total Annual Compensation/CPI) (-2) C* Log(Total Annual Compensation/CPI) (-2) R* Log(Total Annual Compensation/CPI) (-2) C* Log(Total Annual Compensation/CPI) (-2) R* Log(Total Annual Compensation/CPI) (-1) C* Log(Total Annual Compensation/CPI) (-1) R* Log(Total Annual Compensation/CPI) (-1) C* Log(Total Annua		0.64622 ***	0.00000
R * Log(Total Annual Compensation/CPI) (-1) BE * Log(Total Annual Compensation/CPI) (-2) E * Log(Total Annual Compensation/CPI) (-2) * Log(Total Annual Compensation/CPI) (-1) * Log(Total Annual		0.92762 ***	0.00000
E*Log(Total Annual Compensation/CPI) (-2) E*Log(Total Annual Compensation/CPI) (-2) ile*Log(Total Annual Compensation/CPI) (-2) ile*Log(Total Annual Compensation/CPI) (-2) IT*Log(Total Annual Compensation/CPI) (-2) IT*Log(Total Annual Compensation/CPI) (-2) IT*Log(Total Annual Compensation/CPI) (-2) R*Log(Total Annual Compensation/CPI) (-2) ige)/2 Ompany Tenure) (Months) ompany Tenure) (Months) ompany Tenure) (Months) ompany Tenure) (Months) imper of Transfers Among Defendants) trend) trend) trend) trend) imm Revenue Per Employee/CPI) (-1) im Revenue Per Employee/CPI) (-1) E IT SFILM SFILM R. Log(Total Annual Compensation/CPI) (-2)		0.67091 ***	0.00002
E*Log(Total Annual Compensation/CPI) (-2) 3LE*Log(Total Annual Compensation/CPI) (-2) -*Log(Total Annual Compensation/CPI) (-2) Tf*Log(Total Annual Compensation/CPI) (-2) Tf*Log(Total Annual Compensation/CPI) (-2) SFILM *Log(Total Annual Compensation/CPI) (-2) Ge) (Years) Ge)		0.31164 ***	0.00000
3:Log(Total Annual Compensation/CPI) (-2) **Log(Total Annual Compensation/CPI) (-2) Tr* Log(Total Annual Compensation/CPI) (-2) S.FLLM* Log(Total Annual Compensation/CPI) (-2) &*Log(Total Annual Compensation/CPI) (-2)		0.24901 ***	0.00000
L* Log(Total Annual Compensation/CPI) (-2) IT* Log(Total Annual Compensation/CPI) (-2) SFILM* Log(Total Annual Compensation/CPI) (-2) R* Log(Total Annual Compensation/CPI) (-2) R* Log(Total Annual Compensation/CPI) (-2) Seb/2 ompany Tenure)/2 Information Sector Employment in San-Jose) onal Number of Transfers Among Defendants) tunder of New Hires In the Firm/Number of Employees(-1)) otal Number of New Hires) irm Revenue Per Employee/CPI) (-1) Firm Revenue Per Employee/CPI) (-1) E IT SFILM SFILM R		0.36574 ***	0.00000
TT*Log(Total Annual Compensation/CPI) (-2) SFILM* Log(Total Annual Compensation/CPI) (-2) R*Log(Total Annual Compensation/CPI) (-2) ge) (Years) ge) (Years) ompany Tenure) (Months) ompany Tenure) (Months) ompany Tenure) (Months) impany Tenure) (Months) ompany Tenure) (Months) ompany Tenure) (Months) ompany Tenure) (Months) ompany Tenure) (Months) impany Tenure) (Months) ompany Tenure) (Months) ompany Tenure) (Months) impany Tenure) (Months) impany Tenure) (Months) impany Tenure) (Tenure) impany Tenure) (Tenure) (Tenure) impany Tenure) (Tenure) (Tenure) (Tenure) (Tenure) impany Tenure) (Tenure) (Te		0.29289 ***	0.00000
R* Log(Total Annual Compensation/CPI) (-2) R* Log(Total Annual Compensation/CPI) (-2) ge) (Y (ears)		0.30886 ***	0.00000
R * Log(Total Annual Compensation/CPI) (-2) ge) (Years) -ge) (Years) ompany Tenure) (Months) ompany Tenure) (Months) -company Tenure) (Months) oral Number of Transfers Among Defendants) trend) tumber of New Hires In the Firm/Number of Employees(-1)) oral Number of New Hires) -im Revenue Per Employee/CPI) (-1) -firm Revenue Per Employee/CPI) (-1) -fire -f	PJ) (-2)	0.04684	0.57935
.ge) (Years) .ge)^2 ompany Tenure) (Months) ompany Tenure)^2 .finformation Sector Employment in San-Jose) otal Number of Transfers Among Defendants) trend) tumber of New Hires In the Firm/Number of Employees(-1)) otal Number of New Hires) .im Revenue Per Employee/CPI) (-1) .E .firm Revenue Per Employee/CPI) (-1)		0.09436	0.42308
- ige)^2 - company Tenure) (Months) - company Tenure)^2 - company Tenure)^2 - [Information Sector Employment in San-Jose) - cotal Number of Transfers Among Defendants) - trend) - tren		0.66259 ***	0.00042
ompany Tenure) (Months) ompany Tenure)^2 Information Sector Employment in San-Jose) otal Number of Transfers Among Defendants) trend) tumber of New Hires In the Firm/Number of Employees(-1)) otal Number of New Hires) irm Revenue Per Employee/CPI)(-1) Firm Revenue Per Employee/CPI)(-1) E SFILM SFILM SRILM		0.08010 ***	0.00075
ompany Tenure)^2 Information Sector Employment in San-Jose) otal Number of Transfers Among Defendants) tumber of New Hires In the Firm/Number of Employees(-1)) otal Number of New Hires) irm Revenue Per Employee/CPI) (-1) Firm Revenue Per Employee/CPI) (-1) E SFLIM SFLIM SR		0.01924	0.66581
Information Sector Employment in San-Jose) oral Number of Transfers Among Defendants) turned) tumber of New Hires In the Firm/Number of Employees(-1)) oral Number of New Hires) irm Revenue Per Employee/CPI) (-1) Efirm Revenue Per Employee/CPI) (-1) I.E. SFLI.M. SFIL.M.		0.00137	0.76649
mployees(-1))		0.00553 **	0.02930
mployees(-1))		1.89412 ***	0.00132
er of Employees(-1))		0.08596 **	0.02140
er of Employees(-1))		0.00092	0.89724
	Firm/Number of Employees(-1))	0.01816	0.46395
		0.31878 ***	0.00029
		0.05930	0.41583
		0.13494 *	0.08747
		0.13180	0.61613
	E	1.37139 ***	0.00257
		0.09495	0.72815
		0.14360	0.51651
		0.07172	0.80633
		1.38869 ***	0.00066
Constant 1.92871		1.92871	0.89496
State Fixed Effects Yes		ss	
\mathbb{R}^2 0.8681		0.8681	
Number of Observations 277 119		77 110	

Notes

***=significant at 1% level; **=significant at 5% level; *=significant at 10% level. Standard perrors clustered by employer and year.

Standard errors clustered by employer and year. Regression run assuming Intel's conduct began in 2006.

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Source:

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Assuming Intel's Conduct Began in 2006

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2005 to 2009

Total	(i)	40,006,886	227,510,643	.00,649,788	542,569,638	566,850,261	1,777,587,214
		√	23	4	ζ	5(1.7
Ì		24	40	78	74	8	80
Pixar	(h)	7,612,324	11,393,004	11,628,978	12,730,374	8,766,728	52,131,408
		\$					€9
Lucasfilm	(g)	1,180,665	2,959,072	4,732,842	5,873,161	5,273,810	20,019,550
		↔					↔
Intuit	(f)	1	1	4,833,990	18,369,109	14,360,237	37,563,336
	(S 11011	\$					-99
ogle Intel Intuit Lucasfilm Pixar Total	(e)	,	111,286,643	147,064,867	245,286,269	229,465,546	733,103,325
		\$					so
Google	(p)	20,362,805	52,673,137	133,404,943	122,101,527	170,217,189	498,759,601
		\$					9 9
Apple	(c)	7,859,709	33,895,909	72,727,650	101,203,672	108,226,469	323,913,409
		\$					-90
Adobe Apple Go	(p)	2,991,382	15,302,878	26,256,519	37,005,525	30,540,282	112,096,586
		↔					↔
Year	(a)	2005	2006	2007	2008	2009	[otal

Moto.

Regression run assuming Intel's conduct began in 2006.

Source:

Dr. Leamer's Compensation Regression Disaggregating Conduct by Defendant

Variable	Coefficient Estimate	P-Value
(a)	(p)	(c)
ADORF * Conduct	-0.02163	0.85097
APPLE * Conduct	-0.00858	0.85637
GOOGLE * Conduct	-0.40074 ***	0.00018
INTEL * Conduct	-0.00743	0.90442
INTUIT * Conduct	-0.05941	0.24849
LUCASFILM * Conduct	0.03132	0.55750
PIXAR * Conduct	0.06136	0.81054
ADDIE * Conduct * (Log Age - Log(38))	-0.57675	0.49751
AFLE Conduct (Log Age - Log(30))	1.21229	0.30889
INTEL * Conduct * (Log Age - Log(38))	0.62625	0.12733
INTUIT * Conduct * (Log Age - Log(38))	-0.52125	0.35649
LUCASFILM * Conduct * (Log Age - Log(38))	-0.63536	9/669.0
PIXAR * Conduct * (Log Age - Log(38))	1.46985	0.19789
ADOBE * Conduct * (Log(Age) $^{\wedge}$ 2 - Log(38) $^{\wedge}$ 2)	0.06902	0.54392
APPLE * Conduct * (Log(Age)*2 - Log(38)*2)	-0.16511	0.49952
OCOLD : Conduct (1987/18) 7 - 1-18(19) 2) INTH * Fonduct * (1 or Archy) 2 10 of 38/7)	0.08700	0.10003
INTUIT * Conduct * (Log(Age) 2 - Log(38) 2)	0.06746	0.37184
LUCASFILM * Conduct * (Log(Age)^2 - Log(38)^2)	0.05838	0.79352
PIXAR * Conduct * (Log(Age)^2 - Log(38)^2)	-0.20650	0.17006
ADOBE * Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	-0.00802	0.97043
APPLE * Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	-0.11846	0.69016
GOOGLE * Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	0.44504 ***	0.00720
INTEL * Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	0.01186	0.80360
INTUIT * Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	0.12605	0.60289
LUCASFILM * Conduct * (Log(Number of New Hres In the Firm/Number of Employees(-1)) + 1.92)	0.01649	0.79219
FIXAR * Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	0.00920	0.984/8
ADUDE * Log(10al Annual Compensation/CPI) (-1)	0.050060	0.0000
APPLE * Log(10tal Annual Compensation/CPI) (-1)	0./1191 ***	0.00000
NTEL * Log(Total Annual Compensation/CPI) (-1)		0.00000
INTUIT * Log(Total Annual Compensation/CPI) (-1)	0.66548 ***	0.00000
LUCASFILM * Log(Total Annual Compensation/CPI) (-1)	0.87591 ***	0.00000
PIXAR * Log(Total Annual Compensation/CPI) (-1)	0.63319 ***	0.00005
ADOBE * Log(Total Annual Compensation/CPI) (-2)	0.33737 ***	0.00000
APPLE * Log(Total Annual Compensation/CPI) (-2)	0.27779 ***	0.00000
GOOGLE * Log(1 otal Annual Compensation/CPI) (-2)	0.33/68 ***	0.00000
INTEL * Log(Total Annual Compensation/CPI) (-2)	0.2/21/ ***	0.00000
INTOTE - LOG(TOTAL Annual Compensation/CPI) (-2)	0.10655	0.00000
PIXAR * Log(Total Annual Compensation/CPI) (-2)	0.07292	0.48329
ADOBE * Log(Age) (Years)	0.32834	0.53083
APPLE * Log(Age) (Years)	-1.25061	0.11165
$ ext{GOOGLE}* ext{Log(Age)} (Years)$	-0.05716	0.93430
INTEL * Log(Age) (Years)	-0.37724 **	0.04784
INTUIT* Log(Age) (Years)	-0.73291 ***	0.00038
EUCASTILIA EDG(AGE) (Teals) PIXAR * Lon(Am) (Years)	0.73088	0.33784
ADOBE * Log(Age)^2	-0.05151	0.45971

Dr. Leamer's Compensation Regression Disaggregating Conduct by Defendant

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Coefficient Estimate	P-Value
(g)	(c)
0.14085	0.16212
-0.00557	0.95081
0.04579 *	0.06859
0.08281 ***	0.00267
-0.09337	0.35872
-0.06529	0.35406
-0.00235	0.94909
0.00088	0.81212
0.00491 **	0.04402
2.01562 ***	0.00010
0.07632 **	0.01462
0.00121	0.88064
0.14925 *	0.09657
0.06922	0.50154
-0.28358 ***	0.00177
0.02251	0.45715
0.01900	0.79202
0.01505	0.75984
0.04930	0.89080
-0.31656 ***	0.00000
-0.06063	0.55343
0.10675	0.13305
3.05931	0.10670
1.46515	0.40981
1.15483	0.30371
1.88166 *	0.09573
-1.22064	0.51855
0.70078	0.64508
-0.18189	0.99110
Yes	
0.8745	
277,119	
38)^2), Conduct * (Log(Num	ber of New
the Firm/Number of Employe	es(-1)) to var
	Confliction Confliction Confliction APPLE * Log(Age)**2 (0) (0) (0) APPLE * Log(Age)**2 (0) (0) (0) CARLE * Log(Age)**2 (0.0457)** (0.0457)** (0.0583) NITE** * Log(Age)**2 (0.0457)** (0.0457)** (0.0583) LUCASFILM** * Log(Age)**2 (0.0457)** (0.0583) (0.0583) LUCASFILM** Log(Age)**2 (0.0452)** (0.0453) (0.0583) LUCASFILM** Log(Age)**2 (0.0452)** (0.0452) (0.0452) Lug(Company)** Tenner**> (0.0452)** (0.0452) (0.0452) (0.0452) Lug(Company)** Tenner**> (0.0452)** (0.0452) (0.0452) (0.0452) Lug(Company)*** Tenner** (0.0452)** (0.0452) (0.0452) (0.0452) Lug(Company)*** Tenner** (0.0452)**

NERA Economic Consulting

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Disaggregating Conduct by Defendant

Highly Confidential -- Attorneys' Eyes Only

2005 to 2009

(b) (c)]	Intuit		Lucasfilm		Pixar		TOTAL
				(e)	(61	(f)		(g)				(i)
9,119,028	\$	(146,893,979)	↔	16,900,201	↔		↔	(1,318,904)	↔	(9,490,468)	↔	(129,995,826)
21,011,168		(217,072,184)		121,655,040		1		(3,573,952)		(13,856,230)		(83,468,934)
62,744,984		(295,246,069)		210,656,017		2,067,075		(5,675,546)		(14,220,927)		(25,500,079)
92,921,998		161,397,708		291,073,202		33,610,252		(6,708,469)		(15,174,292)		577,431,040
92,152,339	 	399,410,545		302,056,544		36,506,061		(5,616,024)		(9,826,575)		830,966,436
277,949,517	9	(98,403,979)	\$	942,341,003	⊗	72,183,388	\$	(22,892,895)	\$	(62,568,491)	\$	1,169,432,637

Notes:

This regression allows the impact of the variables Conduct, Conduct * (Log Age - Log(38)), Conduct * (Log(Age)^2 - Log(38)^2), Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92), Log(Age) (Years), Log(Age)^2, and Log(Number of New Hires In the Firm/Number of Employees(-1)) to vary by employeer.

Figures in parentheses indicate overcompensation and therefore no damages.

Source:

Highly Confidential -- Attorneys' Eyes Only

Dr. Leamer's Compensation Regression Splitting Total New Hire Variable

Variable	Coefficient Estimate	P-Value
(a)	(q)	(c)
Conduct * (Log Age - Log(38))	0.84677 **	0.03502
Conduct * (Log(Age)^2 - Log(38)^2)	-0.11620 **	0.02753
Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	0.01284	0.71354
Conduct		0.06690
Conduct * Log(Total Number of DNCC New Hires)		0.08329
ADOBE * Log(Total Annual Compensation/CPI)	0.6162/ ***	0.00000
APPLE * Log(10tal Annual Compensation/CPI) (-1) GOOGLE* 1 oc/Total Annual Compensation/CPI) (-1)	0.730/4 ***	0.0000
INTEL *Log(Total Annual Compensation/CPI) (-1)	0.66429 ***	0.00000
INTUIT * Log(Total Annual Compensation/CPI) (-1)	0.62670 ***	0.00000
LUCASFILM * Log(Total Annual Compensation/CPI) (-1)	0.87777 ***	0.00000
PIXAR * Log(Total Annual Compensation/CPI) (-1)	0.67622 ***	0.00002
ADOBE * Log(Total Annual Compensation/CPI) (-2)	0.36380 ***	0.00000
APPLE * Log(Total Annual Compensation/CPI) (-2)	0.24269 ***	0.00000
GOOGLE * Log(Total Annual Compensation/CPI) (-2)		0.00000
INTEL * Log(Total Annual Compensation/CPI) (-2)		0.00000
INTUIT * Log(Total Annual Compensation/CPI) (-2)	0.32185 ***	0.00000
LUCASFILM * Log(Total Annual Compensation/CPI) (-2)	0.10830	0.47356
FLYAR * LOg(10tal Annual Compensation/Cr1) (-2)	0.08933	0.00554
Log(Age)/I cans/		0.00956
Log(Company Tenure) (Months)	-0.02564	0,56157
Log(Company Tenure)^2	0.00350	0.44593
Male	0.00562 **	0.03394
DLog(Information Sector Employment in San-Jose)	1.39775 **	0.02657
Log(Total Number of Transfers Among Defendants)	0.07544 *	0.06836
Year (trend)	0.00415	0.65601
Log(Number of New Hires In the Firm/Number of Employees(-1))	-0.06738	0.14399
Log(Total Number of DNCC New Hires)		0.17061
Log(Total Number of non-DNCC New Hires)		0.05332
Log(Firm Revenue Per Employee/CPI) (-1)		0.06893
DLog(Firm Revenue Per Employee/CPI) (-1)	0.19195 **	0.04282
APPLE	0.2516/	0.33863
NATH	1.383/2 ***	0.0118/
TIDINI	0.20418	0.35923
LUCASFILM	-0.05949	0.85206
PIXAR	1.34573 ***	0.00047
Constant	-6.05281	0.74656
State Fixed Effects	Yes	
$ m R^2$	0.8678	
Number of Observations	277,119	
Notes: ***=significant at 1% level; **=significant at 5% level; *=significant at 10% level. Standard errors clustered by employer and year.		
This regression divides Dr. Leamer's total new hires variable into Log(Total Number of DNCC New Hires), Log(Total Number of non-DNCC New Hires), and Conduct * Log(Total Number of DNCC New Hires).	es), Log(Total Number of no	n-DNCC New

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Splitting Total New Hire Variable

Highly Confidential -- Attorneys' Eyes Only

2005 to 2009

		Adobe Apple G				oogle Intel Intuit Lucasfilm Pixar Total	ollare	Intuit		Lucasfilm		Pixar		Total
		(c)				(e)		(£)		(g)		(h)		(i)
2.2	(4,095,282) \$	(3,815)	↔	20,170,630	↔	(7,948,364)	↔	,	↔	(7,143,360)	↔	(15,004,968)	↔	(14,025,160)
		12,538,021		26,054,312		66,690,173		,		(14,482,164)		(19,377,056)		48,297,076
\preceq	<u> </u>	29,595,972		49,919,309		168,674,038		680,569		(24,155,612)		(16,460,556)		175,572,680
Γ,	(40,265,473)	29,475,155		78,634,709		165,949,262		(1,787,738)		(29,409,923)		(14,983,178)		187,612,814
(33,376,351)		14,947,037		84,721,967		121,916,230		(5,652,753)		(27,390,557)		(9,924,653)		145,240,919
ñ	133,544,358) \$	86,552,372	9 9	259,500,926	∽	515,281,339	99	(6,759,923)	€	(102,581,616)	€	(75,750,411)	€	542,698,330

Notes:

This regression divides Dr. Leamer's total new hires variable into Log(Total Number of DNCC New Hires), Log(Total Number of DNCC New

Figures in parentheses indicate overcompensation and therefore no damages.

Source:

Highly Confidential -- Attorneys' Eyes Only

Dr. Leamer's Compensation Regression Replacing Total New Hires with Median Wage

Variable	Coefficient Estimate	P-Value
(a)	(p)	(c)
Conduct * (Log Age - Log(38))	1.06235 **	0.01860
Conduct * (Log(Age) $^{\prime}$ 2 - Log(38) $^{\prime}$ 2)	-0.14260 **	0.01648
Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	-0.01440	0.63399
Conduct	0.04846	0.25401
ADOBE * Log(Total Annual Compensation/CPI) (-1)	0.67109 ***	0.00000
APPLE * Log(Total Annual Compensation/CPI) (-1)	0.73868 ***	0.00000
GOOGLE * Log(Total Annual Compensation/CPI) (-1)	0.43704 ***	0.00000
INTEL * Log(Total Annual Compensation/CPI) (-1)	0.70563 ***	0.00000
INTUIT * Log(Total Annual Compensation/CPI) (-1)		0.00000
LUCASFILM * Log(Total Annual Compensation/CPI) (-1)		0.00000
PIXAR * Log(Total Annual Compensation/CPI) (-1)	0.67869 ***	0.00002
ADOBE * Log(Total Annual Compensation/CPI) (-2)		0.00000
APPLE * Log(Total Annual Compensation/CPI) (-2)	0.24060 ***	0.00000
GOOGLE * Log(Total Annual Compensation/CPI) (-2)	0.36329 ***	0.00000
INTEL * Log(Total Annial Compensation/CPI) (-2) INTELT * Log(Total Annial Compensation/CPI) (-2)		0.0000
TITCASEILM * Log(Total Annual Compensation/CPI) (-2)	0.05298	0.55540
PIXAR * Log(Total Annual Compensation/CPI) (-2)	0.09654	0.39675
Log(Age) (Years)	-0.59036 ***	0.00501
Log(Age)^2	*** 06690.0	0.00896
Log(Company Tenure) (Months)	0.00008	0.99862
Log(Company Tenure)^2	0.00058	0.90229
Male	0.00595 **	0.02229
DLog(Information Sector Employment in San-Jose)		0.45132
Log(Total Number of Transfers Among Defendants)	-0.05655 *	0.08036
Year (trend)		0.00218
Log(Number of New Hires In the Firm/Number of Employees(-1))	0.02029	0.40811
Log(Median Wage)	4.31136 ***	0.00014
DEOG (Median wage)	0.10124	0.00049
Digeriiii Revenue rei Employee Cri) (-1)	-0.10134	0.10893
APPI E	0.13982	0.60219
GOOGLE	1.42311 ***	0.00192
INTEL	0.10279	0.70887
INTUIT	0.13217	0.55767
LUCASFILM	0.05558	0.84426
PIXAR	1.29193 ***	0.00130
Constant	132.16954 ***	0.00421
State Fixed Effects	Yes	
R ²	5898 0	
Number of Observations	277,119	
Notions		
Standard errors clustered by employer and year.		
tini regression replaces Dr. Leanter's foat new tines variable with the incutan wage of the combined industry comprising "Computer and Peripheral Equipment		
Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year.		
Sources		
Current Population Survey March Supplement Data, 2001-2011.		

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Replacing Total New Hires with Median Wage

Highly Confidential -- Attorneys' Eyes Only

2005 to 2009

Year		Adobe		Apple		Google		Intel		Intuit		Lucasfilm		Pixar		Total
(a)	1	(b) (c)		(c)				(d) (e) (f) (g) (h) (i)		(f)		(g)		(h)		(i)
2005	S	(4,368,339)	↔	(7,171,979)	↔	(1,349,257)	↔	(56,469,094)	€	1	↔	(1,285,829)	↔	(8,841,620)	↔	(79,486,119)
2006		(19,744,525)		(35,667,492)		(13,413,656)		(299,888,102)		,		(1,970,029)		(12,345,142)		(383,028,948)
2007		(36,168,030)		(72,271,985)		(49,664,726)		(473,133,934)		(4,460,093)		(3,148,321)		(14,532,527)		(653,379,617)
2008		(52,941,335)		(96,229,871)		(62,054,078)		(670,123,272)	_	(21,516,898)		(4,822,697)		(14,244,564)		(921,932,716)
2009		(46,754,131)		(103,909,833)		(95,258,507)		(685,155,324)		(18,990,963)		(4,789,804)		(10,035,516)		(964,894,077)
Total	€.	(159.976.360)	¥	(315,251,160)	¥.	(221 740 225)	¥	(2.184.769.726)	4	(44 967 955)	¥	(16.016.680)	¥	(49 999 370)	4	(3.000 721.476)

Notes:

This regression replaces Dr. Leamer's total new hires variable with the median wage of the combined industry comprising "Computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year.

Figures in parentheses indicate overcompensation and therefore no damages.

Sources:

Dr. Leamer's regression data.

Current Population Survey March Supplement Data, 2001-2011.

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Dr. Leamer's Compensation Regression Splitting Total New Hire Variable into Shares

Conduct * (Log Age - Log(38)) Conduct * (Log (Age)*2 - Log(38)*2) Conduct * (Log(Age)*2 - Log(38)*2) Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92) Conduct * Log(Total Number of DNCC New Hires/Number of Employees) ADOBE * Log(Total Annual Compensation/CPI) (-1) GOOGLE * Log(Total Annual Compensation/CPI) (-1) INTEL * Log(Total Annual Compensation/CPI) (-1) INTEL * Log(Total Annual Compensation/CPI) (-1) INTUT * Log(Total Annual Compensation/CPI) (-1) LUCASFILM * Log(Total Annual Compensation/CPI) (-1)	(p)	(3)
Conduct * (Log Age - Log(38)) Conduct * (Log(Age)^2 - Log(38)^2) Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92) Conduct * Log(Total Number of DNCC New Hires/Number of Employees) Conduct * Log(Total Number of DNCC New Hires/Number of Employees) ADOBE * Log(Total Annual Compensation/CPI) (-1) APPLE * Log(Total Annual Compensation/CPI) (-1) INTEL * Log(Total Annual Compensation/CPI) (-1) INTEL * Log(Total Annual Compensation/CPI) (-1) LUCASFILM * Log(Total Annual Compensation/CPI) (-1) LUCASFILM * Log(Total Annual Compensation/CPI) (-1))
Conduct * (Log(Age)^2 - Log(38)^2) Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92) Conduct * Log(Total Number of DNCC New Hires/Number of Employees) ADOBE * Log(Total Annual Compensation/CPI) (-1) APPLE * Log(Total Annual Compensation/CPI) (-1) GOOGLE * Log(Total Annual Compensation/CPI) (-1) NTEL * Log(Total Annual Compensation/CPI) (-1) INTUL * Log(Total Annual Compensation/CPI) (-1) LUCASFILM * Log(Total Annual Compensation/CPI) (-1) LUCASFILM * Log(Total Annual Compensation/CPI) (-1)	0.93803 **	0.03664
Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92) Conduct * Log(Total Number of DNCC New Hires/Number of Employees) ADOBE * Log(Total Annual Compensation/CPI) (-1) APPLE * Log(Total Annual Compensation/CPI) (-1) INTEL * Log(Total Annual Compensation/CPI) (-1) NTEL * Log(Total Annual Compensation/CPI) (-1) INTEL * Log(Total Annual Compensation/CPI) (-1) LUCASPILM * Log(Total Annual Compensation/CPI) (-1) LUCASPILM * Log(Total Annual Compensation/CPI) (-1)	-0.12764 **	0.02994
Conduct * Log(Total Number of DNCC New Hires/Number of Employees) ADOBE * Log(Total Annual Compensation/CPI) (-1) APPLE * Log(Total Annual Compensation/CPI) (-1) GOOGLE * Log(Total Annual Compensation/CPI) (-1) INTEL * Log(Total Annual Compensation/CPI) (-1) INTEL * Log(Total Annual Compensation/CPI) (-1) LUCASFILM * Log(Total Annual Compensation/CPI) (-1)	-0.03604	0.58670
Conduct.* Log(Total Number of DNCC New Hires/Number of Employees) ADOBE.* Log(Total Annual Compensation/CPI) (-1) APPLE.* Log(Total Annual Compensation/CPI) (-1) GOOGLE.* Log(Total Annual Compensation/CPI) (-1) INTEL.* Log(Total Annual Compensation/CPI) (-1) INTUT.* Log(Total Annual Compensation/CPI) (-1) LUCASFILM.* Log(Total Annual Compensation/CPI) (-1)	0.04447	0.38271
AUODE * LOG (10th Annual Compensation/CPI) (-1) APPLE * Log (10tal Annual Compensation/CPI) (-1) GOOGLE * Log (10tal Annual Compensation/CPI) (-1) INTEL * Log (10tal Annual Compensation/CPI) (-1) INTUT * Log (10tal Annual Compensation/CPI) (-1) LUCASFILM * Log (10tal Annual Compensation/CPI) (-1)	0.02002	0.55633
GOOGLE * Log(Total Annual Compensation/CPI) (-1) GOOGLE * Log(Total Annual Compensation/CPI) (-1) INTUIT * Log(Total Annual Compensation/CPI) (-1) INTUIT * Log(Total Annual Compensation/CPI) (-1) LUCASFILM * Log(Total Annual Compensation/CPI) (-1)	0.066/38 ***	0.00000
NTEL ** Log(Total Annual Compensation/CP) (-1) NTUT ** Log(Total Annual Compensation/CP) (-1) LUCASFILM ** Log(Total Annual Compensation/CP) (-1)	0./1900 ***	0.0000
INTUIT * Log(Total Annual Compensation/CPI) (-1) LUCASFILM * Log(Total Annual Compensation/CPI) (-1)	*** 62614.0	0 00000
LUCASFILM * Log(Total Annual Compensation/CPI) (-1)	0.67479 ***	0.00000
	0.99354 ***	0.00000
PIXAR * Log(Total Annual Compensation/CPI) (-1)	0.69027 ***	0.00001
ADOBE * Log(Total Annual Compensation/CPI) (-2)	0.31230 ***	0.00000
APPLE * Log(Total Annual Compensation/CPI) (-2)		0.00000
GOOGLE * Log(Total Annual Compensation/CPI) (-2)	0.37172 ***	0.00000
INTEL * Log(Total Annual Compensation/CPI) (-2)	0.29128 ***	0.00000
INTUIT * Log(Total Annual Compensation/CPI) (-2)	0.27586 ***	0.00000
LUCASFILM * Log(10tal Annual Compensation/CPI) (-2) DIXAR * Log(Total Annual Compensation/CPI) (-2)	-0.04245	0.088/1
Los(Aoe) (Years)	-0.53231 **	0.01506
Log(Age)^2	0.06277 **	0.02421
Log(Company Tenure) (Months)	-0.00083	0.98586
Log(Company Tenure)^2	0.00091	0.85229
Male	0.00567 **	0.03444
DLog(Information Sector Employment in San-Jose)	0.31918	0.63629
Log(Total Number of Transfers Among Defendants)	0.02334	0.53577
Year (trend)	0.01084	0.19800
Log(Number of New Hires In the Firm/Number of Employees(-1))	-0.00281	0.95753
Log(Total Number of DNCC New Hires/Number of Employees)	-0.03401	0.50338
Log(Total Number of non-DNCC New Hires/Number of Employees)	-0.01403	0.78530
Log(Firm Revenue Per Employee/CPI) (-1)	-0.06876	0.43570
DLog(Firm Revenue Per Employee/CPI) (-1)	0.10380	0.23029
AFFLE	1 42270 ***	0.48099
GOOGLE	1.433/9 ***	0.00055
INTITE	-0.01/42	0.36160
M HIGH STILL	0.20068	0.30100
PIXAR	137718 ***	0.00046
Constant	-20.62578	0.21880
State Fixed Effects	Yes	
\mathbb{R}^2	0.8645	
Number of Observations	277,119	
Notes:		
***=significant at 1% level; **=significant at 5% level; *=significant at 10% level.		
Standard effors clustered by employer and year. This recression divides Dr. Leamer's total new hires variable into LocTotal Number of DNCC New Hires/Number of Employees. LocTotal	Number of Employees) 1.0	o(Total

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Splitting Total New Hire Variable into Shares

Highly Confidential -- Attorneys' Eyes Only

2005 to 2009

	Adone		Adobe Apple (roogie Intel Intuit Lucastum Fixar 10tal				Lucasiiiii		rixar		10121
	(p)		(c)		(p)		(e)	î	(£)		(g)		(h)		(i)
	(2,615,711)	↔	(1,541,440)	∽	7,999,145	↔	26,980,657	↔		\$	(852,906)	↔	(9,510,185)	↔	20,459,561
	(8,292,951)		(15,927,881)		22,438,729		(49,927,387)		,		366,235		(12,663,419)		(64,006,675)
	(19,203,395)		(26,419,534)		52,489,907		(200,883,985)		(1,975,376)		1,666,889		(16,858,224)		(211,183,717)
	(31,613,813)		(25,507,969)		20,368,971		(235,697,070)		(13,523,824)		720,340		(15,560,318)		(300,813,684)
,	(30,363,876)		(23,946,936)		23,028,471		(264,847,389)		(12,480,942)		109,740		(11,204,102)		(319,705,032)
	(92,089,745)	€	(93,343,759)	€	126,325,222	∽	(724,375,173)	∽	(27,980,142)	9	2,010,298	€	(65,796,247)	-	(875,249,546)

Motor

This regression divides Dr. Leamer's total new hires variable into Log(Total Number of DNCC New Hires/Number of Employees), Log(Total Number of non-DNCC New Hires/Number of Employees), and Conduct * $\operatorname{Log}(\operatorname{Total}\operatorname{Number}\operatorname{of}\operatorname{DNCC}\operatorname{New}\operatorname{Hires/Number}\operatorname{of}\operatorname{Employees}).$

Figures in parentheses indicate overcompensation and therefore no damages.

Source:

Dr. Leamer's Compensation Regression Splitting Total New Hire Variable into Shares Assuming Intel's Conduct Began in 2006

Highly Confidential -- Attorneys' Eyes Only

Variable	Estimate	P-Value
(a)	(p)	(c)
	000	0
Conduct * (Log Age - Log(38))	1.10272 **	0.01572
Conduct * (Log(Age)^2 - Log(38)^2)	-0.15082 **	0.01202
Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	0.02569	0.60372
Conduct	0.00370	0.93823
Conduct * Log(Total Number of DNCC New Hires/Number of Employees)	-0.02139	0.29967
ADOBE * Log(Total Annual Compensation/CPI) (-1)	0.67173 ***	0.00000
APPLE * Log(Total Annual Compensation/CPI) (-1)	0.71872 ***	0.00000
GOOGLE * Log(Total Annual Compensation/CPI) (-1)	0.42888 ***	0.00000
INTEL * Log(Total Annual Compensation/CPI) (-1)	0.69226 ***	0.00000
INTUIT * Log(Total Annual Compensation/CPI) (-1)	0.67148 ***	0.00000
LUCASFILM * Log(Total Annual Compensation/CPI) (-1)	0.99746 ***	0.00000
PIXAR * Log(Total Annual Compensation/CPI) (-1)	*** 96689.0	0.00001
ADOBE * Log(Total Annual Compensation/CPI) (-2)	0.30671 ***	0.00000
APPLE * Log(Total Annual Compensation/CPI) (-2)	0.25042 ***	0.0000
GOOGLE * Log(Total Annual Compensation/CPI) (-2)	0.36214 ***	0.00000
INTEL * Log(Total Annual Compensation/CPI) (-2)	0.27282 ***	0.00000
INTUIT * Log(Total Annual Compensation/CPI) (-2)	0.27914 ***	0.00000
LUCASFILM * Log(Total Annual Compensation/CPI) (-2)	-0.04869	0.68156
PIXAR * Log(Total Annual Compensation/CPI) (-2)	0.08786	0.45604
Log(Age) (Years)	-0.56555 ***	0.00317
Log(Age)^2	*** 09290.0	0.00522
Log(Company Tenure) (Months)	-0.00151	0.97465
Log(Company Tenure)^2	96000'0	0.84446
Male	0.00551 **	0.03646
DLog(Information Sector Employment in San-Jose)	0.53269	0.45192
Log(Total Number of Transfers Among Defendants)	0.01954	0.54751
Year (trend)	0.01069 *	0.08669
Log(Number of New Hires In the Firm/Number of Employees(-1))	-0.02681	0.53464
Log(Total Number of DNCC New Hires/Number of Employees)	-0.01593	0.69325
Log(Total Number of non-DNCC New Hires/Number of Employees)	-0.03623	0.47344
Log(Firm Revenue Per Employee/CPI) (-1)	-0.10770	0.21898
DLog(Firm Revenue Per Employee/CPI) (-1)	0.12244	0.15893
APPLE		0.52025
G00GLE	1.39044 ***	0.00716
INTEL	-0.09202	0.77140
INIOII	0.17485	0.42933
LUCASFILM	0.34423	0.34375
PIXAR	1.36881 ***	0.00095
Constant	-20.24301	0.10619
State Fixed Effects	Yes	
2,00	8648	
Number of Observations	277,119	
Notes: ***=significant at 1% level: **=significant at 5% level; *=significant at 10% level.		
Standard efrois clustered by employer and year. This regression divides Dr. Leamer's total new hires variable into Log(Total Number of DNCC New Hires/Number of Employees), Log(Total	es/Number of Employees),	Log(Total
Number of non-DNCC New Hires/Number of Employees), and Conduct * Log(Total Number of DNCC New Hires/Number of Employees).	C New Hires/Number of E	nployees).
JOS :: G I		

Source: Dr. Leamer's regression data.

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Splitting Total New Hire Variable into Shares

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Assuming Intel's Conduct Began in 2006

2005 to 2009

Adobe Apple Google Intel Intuit Lucasfilm Pixar Total	(i)	(13,228,032)	(191,727,846)	(276,482,716)	(414,910,542)	(431,729,859)	(1,328,078,994)
		↔					€
Pixar	(þ)	1,976,208	2,085,363	4,565,266	3,439,540	2,753,087	14,819,465
		\$					€
Lucasfilm	(g)	(350,361)	(2,352,717)	(4,879,316)	(5,473,313)	(4,790,386)	(17,846,094)
		S					€9
Intuit	(J)		•	(2,018,077)	(5,264,152)	(4,111,296)	(11,393,525)
	(811	\$					€9
Intel	(e)		(132,049,386)	(124,802,336)	(259,776,436)	(242,718,933)	(759,347,092)
		\$					€
Google	(p)	(8,757,514)	(34,558,794)	(99,719,328)	(75,267,196)	(106,788,274)	(325,091,105)
		\$					€
Apple	(с)	(4,885,194)	(15,532,494)	(36,944,749)	(58,096,704)	(65,749,319)	(181,208,459)
		\$					€9
Adobe	(p)	(1,211,171)	(9,319,819)	(12,684,176)	(14,472,281)	(10,324,738)	(48,012,185)
	İ	S					€
/ear	(a)	2005	2006	2007	2008	5000	[otal

Notes:

This regression divides Dr. Leamer's total new hires variable into Log(Total Number of DNCC New Hires/Number of Employees), Log(Total Number of non-DNCC New Hires/Number of Employees), and

 $Conduct**Log(Total\ Number\ of\ DNCC\ New\ Hires/Number\ of\ Employees).$

This regression assumes Intel's Conduct Began in 2006. Figures in parentheses indicate overcompensation and therefore no damages.

Source.

Dr. Leamer's Compensation Regression Interacting Conduct Variable with Annual Indicators

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Variable	Coefficient Estimate	P-Value
(a)	(p)	(c)
	9	1000
Conduct "(Log Age - Log(38))	1.21465 **	0.01911
Conduct * (Log(Age)''2 - Log(38)''2)	-0.16394 **	0.01649
Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	-0.01676	0.57400
Conduct * 2005 Indicator	0.16027	0.41181
Conduct * 2006 Indicator	0.00389	0.93782
Conduct * 2007 Indicator	-0.08237	0.21390
Conduct * 2008 Indicator	-0.08651	0.11866
Conduct * 2009 Indicator	-0.40886	0.31224
ADOBE * Log(Total Annual Compensation/CPI) (-1)	0.66838 ***	0.00000
APPLE * Log(Total Annual Compensation/CPI) (-1)	0.73477 ***	0.00000
GOOGLE * Log(Total Annual Compensation/CPI) (-1)	0.43310 ***	0.00000
INTEL * Log(Total Annual Compensation/CPI) (-1)	0.69948 ***	0.00000
INTUIT * Log(Total Annual Compensation/CPI) (-1)	0.65173 ***	0.00000
LUCASFILM * Log(Total Annual Compensation/CPI) (-1)	0.98071 ***	0.00000
PIXAR * Log(Total Annual Compensation/CPI) (-1)	0.70183 ***	0.00000
ADOBE * Log(Total Annual Compensation/CPI) (-2)	0.31216 ***	0.00000
APPLE * Log(Total Annual Compensation/CPI) (-2)	0.24356 ***	0.00000
GOOGLE * Log(Total Annual Compensation/CPI) (-2)		0.00000
INTEL * Log(Total Annual Compensation/CPI) (-2)	0.26677 ***	0.00000
INTUIT * Log(Total Annual Compensation/CPI) (-2)	0.30301 ***	0.00000
LUCASFILM * Log(Total Annual Compensation/CPI) (-2)	0.00211	0.98482
PIXAR * Log(Total Annual Compensation/CPI) (-2)	0.07582	0.47690
Log(Age) (Years)	-0.66726 ***	0.00281
Log(Age)^2	0.08050 ***	0.00475
Log(Company Tenure) (Months)	0.00325	0.94093
Log(Company Tenure)^2	0.00028	0.95113
Male	0.00573 **	0.02477
DLog(Information Sector Employment in San-Jose)	3.00799 ***	0.00452
Log(Total Number of Transfers Among Defendants)	0.09868 **	0.01717
Year (trend)	0.01509	0.37117
Log(Number of New Hires In the Firm/Number of Employees(-1))	0.01965	0.44709
Log(Total Number of New Hires)	-0.54268 **	0.01084
Log(Firm Revenue Per Employee/CPI) (-1)	-0.08185	0.30190
DLog(Firm Revenue Per Employee/CPI) (-1)	0.16158 **	0.02791
APPLE	0.13261	0.62037
GOOGLE	1.39556 ***	0.00194
INTEL	0.09761	0.72125
INIOIL	0.15304	0.49825
LUCASFILM		0.89059
PIXAR	1.28604 ***	0.00105
Constant	-24.6884/	0.44888
State Fixed Effects	Yes	
\mathbb{R}^2	0.8691	
Number of Observations	277,119	
Notace		
Standard effors clustered by employer and year. Regression run interacting Conduct with annual indicators.		
Source:		
Dr. Leamer's regression data.		

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Interacting Conduct Variable with Annual Indicators

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2005 to 2009

		6,644)	9,862)	0,062	8,775	9,434	1,765
Total	Ξ	(285,396,644)	(317,729,862)	211,730,062	626,668,775	1,394,639,434	1,629,911,765
		↔					9
Pixar	(h)	(12,799,596)	(9,711,854)	1,372,088	11,264,192	17,141,629	7,266,460
l I		↔				l I	€
Lucasfilm	(g)	(1,671,166)	(1,521,893)	2,339,816	6,282,155	9,637,237	15,066,149
		↔					9
Intuit	(f)	•		10,715,464	43,099,804	63,153,913	116,969,182
	(S.I	↔					9
Intel	(e) (f) (g) (h) (i)	(196,390,699)	(276, 261, 688)	(30,426,691)	204,455,840	541,367,794	242,744,556
		\$					€
Google	(p)	(32,970,320)	15,480,331	168,805,715	195,276,966	457,274,135	803,866,828
		∻					\$
Apple	(с)	(27,501,525)	(29,740,393)	46,499,818	126,988,089	238,182,946	354,428,934
		↔					9
Adobe	(b) (c)	(14,063,338)	(15,974,365)	12,423,851	39,301,729	67,881,780	89,569,657
	İ	↔					\$
Year	(a)	2005	2006	2007	2008	2009	Total

Notes:

Regression run interacting Conduct with annual indicators.

Figures in parentheses indicate overcompensation and therefore no damages.

Source:

Comparison of Actual and But-For Compensation and Alleged Damages Between a Recipient of a Google Forever Grant and Another Google Employee

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"But-for" compensation, alleged damages, and alleged damages percentages are calculated as in the Leamer October 2013 Merits Report. Dr. Leamer multiplies the 4 conduct-related coefficients (variables #1-4 in Exhibit 2, Leamer October 2013 Merits Report) by the Class Member's relevant variable values (e.g. the Class Member's age and the Class Member's firm's hiring rate) and sums these quantities to calculate the percentage under previous years are multiplied by the Class Member's firm's persistence coefficients (see variables #5-18 in Exhibit 2, Leamer October 2013 Merits Report) and these quantities are added to the aforementioned value to compensation for that particular year. If a Class Member was also estimated to have been under compensated in the previous year or two years prior, the under compensation percentages from those arrive at the Class Member's total percentage under compensation for the current year. This percentage is then multiplied by the Class Member's actual compensation, and the product is the alleged damages. The but-for compensation is the sum of the actual compensation and the alleged damages.

Sources:

Dr. Leamer's regression data.

Dr. Leamer's regression data.

Google Forever Grant Email Exchange, GOOG-HIGH-TECH00519070.

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NERA Economic Consulting

Annual Average Percent Change in Total Compensation by Defendant and Year Using Dr. Leamer's Natural Log Methodology Technical, Creative and R&D Employees 2002 to 2011

Notes: Employee counts are based on the number of employees identified as technical, creative and R&D employees in Dr. Leamer's regression data.

Percents listed are the average change in the natural logs of total compensation from the prior year.

Source:

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Dr. Leamer's Compensation Regression Assuming Intel's Conduct Began in 2006 Using Nominal Figures

Variable	Coefficient Estimate	P-Value
(a)	(b)	(c)
Condition to Man I and 2011	**	10.500.0
Conduct * (Log Age - Log(So))	1.29630	0.00324
Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	-0.01172	0.69481
Conduct	-0.01343	0.75341
ADOBE * Log(Total Annual Compensation) (-1)	0.65814 ***	0.00000
APPLE * Log(Total Annual Compensation) (-1)	0.72475 ***	0.00000
GOOGLE * Log(Total Annual Compensation) (-1)	0.44004 ***	0.00000
INTEL * Log(Total Annual Compensation) (-1)	0.67211 ***	0.00000
INTUIT * Log(Total Annual Compensation) (-1)	0.63496 ***	0.00000
LUCASFILM * Log(Total Annual Compensation) (-1)	0.87135 ***	0.00000
PIXAR * Log(10tal Annual Compensation) (-1)	0.66228 ***	0.00001
ADOBE "Log(10tal Annual Compensation) (-2) ADDI R * Log(Total Annual Compensation) (-3)	0.3136/ ***	0.0000
GOOGLE * Log(Total Annual Compensation) (-2)	0.36513 ***	0.00000
INTEL * Log(Total Annual Compensation) (-2)	0.29488 ***	0.00000
INTUIT * Log(Total Annual Compensation) (-2)	0.31347 ***	0.00000
LUCASFILM * Log(Total Annual Compensation) (-2)	0.08950	0.41048
PIXAR * Log(Total Annual Compensation) (-2)	0.08555	0.46643
Log(Age) (Years)	-0.66049 ***	0.00044
$Log(Age)^{4/2}$	0.0/96/ ***	0.00080
Log(Company Tenure) (Months)	0.01969	0.65202
Male	0.00143	0.02739
DLog(Information Sector Employment in San-Jose)	1.90081 ***	0.00085
Log(Total Number of Transfers Among Defendants)	0.06448 *	0.08762
Year (trend)	0.00454	0.54505
Log(Number of New Hires In the Firm/Number of Employees(-1))	0.01777	0.46454
Log(Total Number of New Hires)	-0.27757 ***	0.00118
Log(Firm Revenue Per Employee) (-1)		0.40529
DLog(Firm Revenue Per Employee) (-1)	0.13454 *	0.09050
APPLE	0.07449	0.87135
COCOLE	2.192/3	0.00839
INTEL	0.064/2	0.89436
TICLY SEE W	0.2020	0.25320
LUCASFILM	0.10238	0.78230
Constant	-5.05201	0.73834
State Fixed Effects	Yes	
n. 2	00000	
	0.8/8/	
Number of Observations	277,119	
Notes:		
***=significant at 1% level; **=significant at 5% level; *=significant at 10% level.		
Standard errors cuistered by employer and year. Standard errors cuistered by employer and year. Dannession run assuming Intel's conduct began in 2006. Dannession and widen confined femore		
Negrosson ini using nomina ngaros.		
Source:		
Dr. Leamer's regression data.		

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Assuming Intel's Conduct Began in 2006

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Using Nominal Figures

2005 to 2009

Total	(j)	25,988,072	96,079,058	163,716,427	06,596,274	15,896,256	708,276,087
T		\$	6	16.	20	21:	9 4
Pixar	(þ)	3,696,407	5,761,596	5,335,143	6,287,967	4,227,102	25,308,216
		∽				١	\$
Lucasfilm	(g)	589,426	1,813,035	2,857,113	3,274,327	2,777,317	11,311,217
		\$					9 9
Intuit Lucasfilm Pixar Total	(J)	1	1	2,703,862	9,031,694	6,502,907	18,238,464
(200		↔					∽
gle Intel	(e)	,	24,794,445	7,584,477	34,613,293	18,535,618	85,527,834
		↔					∽
		16,049,590	38,901,568	94,485,521	81,991,224	112,370,498	343,798,402
		\$					∽
Apple	(c)	4,415,215	17,789,440	39,372,985	55,928,954	59,620,909	177,127,502
		\$					
Adobe	(b) (c)	1,237,434	7,018,974	11,377,326	15,468,815	11,861,904	46,964,452
		↔					∽
Year	(a)	2005	2006	2007	2008	2009	Fotal

Notes:

Regression run assuming Intel's conduct began in 2006.

Regression run using nominal figures.

Source:

Dr. Leamer's Compensation Regression Disaggregating Conduct by Defendant Using Nominal Figures

Variable	Coefficient Estimate	P-Value
(a)	(p)	(c)
ADOBE * Conduct	0.00828	0.94322
APPLE * Conduct	0.02360	0.62159
GOOGLE * Conduct	-0.38468 ***	0.00029
INTEL * Conduct	0.01459	0.81447
INTUIT * Conduct	0.03975	0.40100
PIXAR * Conduct	0.07715	0.75717
ADOBE * Conduct * (Log Age - Log(38))	-0.59443	0.48705
APPLE * Conduct * (Log Age - Log(38))	1.21859	0.50658
GOOGLE * Conduct * (Log Age - Log(38))	1.71627	0.39039
INTEL * Conduct * (Log Age - Log(38))	0.62980	0.12191
INTULL * Conduct * (Log Age - Log(38))	-0.55362	0.32081
PIXAR * Conduct * (Log Age - Log(38))	1.52903	0.18139
ADOBE * Conduct * (Log(Age)^2 - Log(38)^2)	0.07165	0.53104
APPLE * Conduct * (Log(Age)^2 - Log(38)^2)	-0.16591	0.49735
GOOGLE * Conduct * (Log(Age)′2 - Log(38)^2) INTEL * Conduct * (Log(Age)/2 - Log(38)^3)	-0.23640	0.38356
INTUIT * Conduct * (Log(Age)/2 - Log(38/2)	0.07170	0.33548
LUCASFILM * Conduct * (Log(Age)^2 - Log(38)^2)	0.05503	0.80813
PIXAR * Conduct * (Log(Age)^2 - Log(38)^2)	-0.21359	0.15610
ADOBE * Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	-0.01535	0.94396
APPLE * Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92) GOOGI B * Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) ± 1.02)	-0.12/03	0.00678
INTEL * Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	0.00791	0.86798
INTUIT * Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	0.10188	0.65758
LUCASFILM * Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	0.02454	0.68216
PIXAR * Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	0.10248	0.83190
ADOBE * Log(lotal Annual Compensation) (-1) APPLE * Log(Lotal Annual Compensation) (-1)	0.04344 ***	0.0000
GOOGLE* Loc(Total Annual Compensation) (-1)	0.76261	00000
INTEL * Log(Total Annual Compensation) (-1)	0.68661 ***	0.00000
INTUIT * Log(Total Annual Compensation) (-1)	0.66136 ***	0.00000
LUCASFILM * Log(Total Annual Compensation) (-1)	0.81906 ***	0.00000
FIGARY - Log(10at Annual Compensation) (-1) A DORF *1 or Total Annual Compensation) (-2)	0.02373	0.0000
APPLE * Log(Total Annual Compensation) (-2)	0.27781 ***	0.00000
GOOGLE * Log(Total Annual Compensation) (-2)	0.33433 ***	0.00000
INTEL * Log(Total Annual Compensation) (-2)	0.27654 ***	0.00000
INTUIT * Log(Total Annual Compensation) (-2)	0.30594 ***	0.00000
PIXAR * Loc (Total Annual Compensation) (-2)	0.07004	0.50181
ADOBE * Log(Age) (Years)	0.36015	0.49062
APPLE * Log(Age) (Years)	-1.22672	0.12100
GOOGLE * Log(Age) (Years)	0.00038	0.99957
INTEL* LOG(Age) (Tears)	-0.40/45 **	0.03401
LUCASFILM *Log(Age) (Years)	0.74923	0.36670
PIXAR * Log(Age) (Years)	0.70691	0.17973
ADOBE *Log(Age) $^{\wedge}$ 2	-0.05565	0.42430
APPLE * Log(Age)^2	0.13777	0.17418
GOOGLE * Log(Age)^2 INTHI * Log(Are)^2	-0.01289	0.88674
	3	0000

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Dr. Leamer's Compensation Regression Disaggregating Conduct by Defendant Using Nominal Figures

Variable	Coefficient Estimate	P-Value
(3)	(g)	(c)
INTUIT * Log(Age)^2	0.07712 **	0.01080
LUCASFILM * Log(Age)^2	-0.09469	0.37185
PIXAR * Log(Age)^2	-0.07701	0.27403
Log(Company Tenure) (Months)	-0.00049	0.98943
Log(Company Tenure)^2	0.00066	0.85804
Male	0.00485 **	0.04636
DLog(Information Sector Employment in San-Jose)	2.04768 ***	0.00008
Log(Total Number of Transfers Among Defendants)	0.04669	0.12614
Year (trend)	0.00798	0.41379
ADOBE * Log(Number of New Hires In the Firm/Number of Employees(-1))	0.14727	0.10286
APPLE * Log(Number of New Hires In the Firm/Number of Employees(-1))	0.07666	0.47044
GOOGLE * Log(Number of New Hires In the Firm/Number of Employees(-1))	-0.28883 ***	0.00111
INTEL * Log(Number of New Hires In the Firm/Number of Employees(-1))	0.02285	0.44819
INTUIT * Log(Number of New Hires In the Firm/Number of Employees(-1))	0.03988	0.58205
LUCASFILM * Log(Number of New Hires In the Firm/Number of Employees(-1))	0.02148	0.64583
PIXAR * Log(Number of New Hires In the Firm/Number of Employees(-1))	-0.00356	0.99212
Log(Total Number of New Hires)	-0.27368 ***	0.00001
Log(Firm Revenue Per Employee) (-1)	-0.07935	0.44817
DLog(Firm Revenue Per Employee) (-1)	0.10167	0.14557
APPLE	3.07551	0.11649
GOOGLE	2.39512	0.21810
INTEL	1.34809	0.28731
INTUIL	1.98305	0.11125
LUCASFILM	-1.10218	0.57320
PIXAR	2.03072	0.20949
Constant	-13.51740	0.48226
State Fixed Effects	Yes	
\mathbb{R}^2	0.8845	
Number of Observations	277,119	
;; ***=significant at 1% level; **=significant at 5% level; *=significant at 10% level.		

Notes:

***=significant at 1% level; **=significant at 5% Standard errors clustered by employer and year.

This regression allows the impact of the variables Conduct, Conduct * (Log Age - Log(38)), Conduct * (Log(Age)^2 - Log(38)^2), Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92), Log(Age)^2, and Log(Number of New Hires In the Firm/Number of Employees(-1)) to vary

by employer.

This regression uses nominal figures.

Source:

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Disaggregating Conduct by Defendant

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Using Nominal Figures

2005 to 2009

ı	ļ.	1
Total	(i)	(172,423,279) (281,027,451) (358,004,364) 119,386,243 352,707,140
		€
Pixar	(h)	(6,912,118) (14,598,085) (8,731,607) (15,590,502) (8,864,337) (54,696,649)
		∨
Lucasfilm	(g)	(1,625,176) (4,586,184) (7,181,548) (8,391,932) (7,017,927)
		↔ ••
Intuit	Œ	- 670,726 22,949,058 25,912,119 49,531,903
	(s I	↔ 🙀
Intel	(e)	(11,589,643) (13,713,630) 6,587,947 1,202,251 10,548,663 (6,964,411)
		↔ 🙀
Google	(p)	(154,733,792) (237,921,689) (348,560,109) 113,981,791 333,425,822 (293,807,976)
		<i>↔</i>
Apple	(c)	3,633,414 (5,397,242) 8,922,578 19,747,131 12,836,383 39,742,264
		↔
AdobeAppleGoogleIntelIntuitLucasfilmPixarTotal	(p)	(1,195,964) (4,810,621) (9,712,353) (14,511,554) (14,133,583) (44,364,075)
		••
Year	(a)	2005 2006 2007 2008 2009 Total

This regression allows the impact of the variables Conduct, Conduct * (Log Age - Log(38)), Conduct * (Log(Age)^2 - Log(38)^2), Conduct * (Log(Number of New Hires In the Firm/Number of

Employees(-1)) + 1.92), Log(Age) (Years), Log(Age)^2, and Log(Number of New Hires In the Firm/Number of Employees(-1)) to vary by employer.

This regression uses nominal figures.

Figures in parentheses indicate overcompensation and therefore no damages.

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Dr. Leamer's Compensation Regression Splitting Total New Hire Variable Using Nominal Figures

Variable	Coefficient Estimate	P-Value
(a)	(p)	(c)
Conduct * If on A no - I on (38))	** 22880	0.02833
Conduct (LOG Age - LOG(30))		0.02833
Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)		0.74992
Conduct	0.53934 *	0.07536
Conduct * Log(Total Number of DNCC New Hires)	-0.07190	0.10253
ADOBE * Log(Total Annual Compensation) (-1)		0.00000
APPLE * Log(Total Annual Compensation) (-1)		0.00000
GOOGLE * Log(Total Annual Compensation) (-1)	0.43591 ***	0.00000
INTEL * Log(Total Annual Compensation) (-1)	0.66430 ***	0.00000
INTUIL * Log(Total Annual Compensation) (-1)	0.61158 ***	0.00000
LOCASELLM - LOG(Total Aminat Compensation) (-1) PIXAR * Log(Total Aminat Compensation) (-1)		0.00003
ADOBE *Log(Total Annual Compensation) (-2)	0.36313 ***	0.00000
APPLE * Log(Total Annual Compensation) (-2)	0.24367 ***	0.00000
GOOGLE * Log(Total Annual Compensation) (-2)	0.35470 ***	0.00000
INTEL * Log(Total Annual Compensation) (-2)		0.00000
INTUIT * Log(Total Annual Compensation) (-2)	0.32389 ***	0.00000
LUCASFILM * Log(Total Annual Compensation) (-2)	0.20755	0.32983
PIXAR * Log(Total Annual Compensation) (-2)		0.46586
Log(Age) (Years)	-0.54254 ***	0.00427
Log(Age). Z		0.00760
Log(Company Tenure)/2	0.0073	0.635014
Male Male	0.00557 **	0.03469
DLog(Information Sector Employment in San-Jose)	1.54046 **	0.01003
Log(Total Number of Transfers Among Defendants)	0.05486	0.17554
Year (trend)	0.00967	0.33276
Log(Number of New Hires In the Firm/Number of Employees(-1))	-0.06526	0.15531
Log(Total Number of DNCC New Hires)		0.30451
Log(Total Number of non-DNCC New Hires)	-0.12603 *	0.06364
Log(Firm Revenue Fer Employee) (-1)		0.08/56
DLog(Firm Revenue Per Employee) (-1)	0.18902 **	0.04686
APPLE	0.12862	0.788/4
GOOGLE	2.23813 **	0.02116
	0.36454	0.39884
LIICASFILM	-0.31564	0.64941
PIXAR	2.37337 ***	0.00062
Constant	-16.09450	0.41623
State Fixed Effects	Yes	
,		
\mathbb{R}^2	0.8785	
Number of Observations	277,119	
Notes:		
***=significant at 1% level; **=significant at 5% level; *=significant at 10% level.		
Standard effors clustered by employer and year.	3 1 NI TV 1 V	IN DOING
Ins regression divides Dr. Learner's form the wires writing in Log(10tal number of DNCC New Hires), Log(10tal number of non-DNCC New	s), Log(10tai inumbei 011	IOD-DINCC INEW
Hires), and Conduct * Log(Total Number of DNCC New Hires).		

Hires), and Conduct * Log(10tal Nu This regression uses nominal figures.

NERA Economic Consulting

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Splitting Total New Hire Variable

Highly Confidential -- Attorneys' Eyes Only

Using Nominal Figures 2005 to 2009

			<u> </u>	<u> </u>	æ	آءَ	6
Total	(i)	(45,983,851	(81,366,039)	(41,880,669)	(109,454,918)	(161,144,249)	(439,829,725)
		\$					∞
oogle Intel Intuit Lucasfilm Pixar Total	(h)	(17,799,287)	(23,402,450)	(21,010,482)	(19,685,750)	(13,146,251)	(95,044,219)
		↔					↔
Lucasfilm	(g)	(7,119,825)	(14,422,926)	(24,001,599)	(29,181,934)	(26,961,613)	(101,687,897)
		↔				١	↔
Intuit	(£)		•	(1,161,497)	(9,545,095)	(11,820,098)	(22,526,689)
llars)-		↔				١	€
Intel	(e)	(28,564,331)	(26,193,231)	32,457,487	(28,045,224)	(70,046,335)	(120,391,634)
		\$				١	∞
- h		15,946,394	13,495,293	14,979,006	42,732,045	33,790,415	120,943,154
		↔					€
Apple	(c)	(2,955,031)	(1,420,489)	530,269	(9,708,687)	(26,655,592)	(40,209,531)
		↔					↔
Adobe Apple G	(p)	(5,491,770)	(29,422,237)	(43,673,853)	(56,020,274)	(46,304,775)	(180,912,909)
		↔					€
Year	(a)	2005	2006	2007	2008	2009	Total

Notes:

This regression divides Dr. Leamer's total new hires variable into Log(Total Number of DNCC New Hires), Log(Total Number of non-DNCC New Hires), and Conduct * Log(Total Number of DNCC New

This regression uses nominal figures.

Figures in parentheses indicate overcompensation and therefore no damages.

Source:

Highly Confidential -- Attorneys' Eyes Only

Dr. Leamer's Compensation Regression Replacing Total New Hires with Median Wage Using Nominal Figures

(a) (b) Conduct* (Log Age * Log(88)) Conduct* (Log Age * Log(89)) Conduct* (Log Age Age * Log(80)) Conduct* (Log Age Age Age * Log(80)) Conduct* (Log Age Age Age * Log(80)) Conduct* (Log Age Age Age Age * Log(80)) Conduct* (Log Age Age Age Age Age * Log(80)) Conduct* (Log Age Age Age Age Age Age Age Age Age Ag	(a) (b) Conduct * (Log Age - Log(38)) Conduct * (Log Age - Log(38)) Conduct * (Log(Age)* - Log(38)) Conduct * (Log(Age)* - Log(38)) Conduct * (Log(Age)* - Log(38)) Conduct * (Log(Age)* - Log(38)) Conduct * (Log(Age)* - Log(38)) Conduct * (Log(Age)* - Log(38)) Conduct * (Log(Age)* - Log(38)) Conduct * (Log(Age)* - Log(38)) Conduct * (Log(Cond Annual Compensation) (-1) APPLE * Log(Total Annual Compensation) (-1) COGCOLE * Log(Total Annual Compensation) (-1) COCOCLE * Log(Total Annual Compensation) (-2) COCOCLE * Log(Compuny Tenue) * Cococcupic	Variable	Coefficient	P-Value
* (Log Age - Log(38)) * (Log Age - Log(38)) * (Log Age - Log(38)) * (Log (Number of New Hires In the Firm/Number of Employees(-1)) + 1,92) * (Log (Number of New Hires In the Firm/Number of Employees(-1)) + 1,92) * (Log (Total Annual Compensation) (-1) * (Log (Total Annual Compensation) (-2) * (Log (Total Annual Comp	Conduct * (Log Age - Log(38)) Conduct * (Log (Agey - Log(38)) Conduct * (Log (Agey - Log(38)) Conduct * (Log (Agey - Log(38)) Conduct * (Log (Agey - Log(38)) Conduct * (Log (Agey - Log(38)) Conduct * (Log (Agey - Log (28)) Conduct * (Log (Agey - Log (28)) APPLE * Log (Total Annual Compensation) (+1) INTILT * Log (Total Annual Compensation) (+1) INTILT * Log (Total Annual Compensation) (+1) INTILT * Log (Total Annual Compensation) (+1) INTILT * Log (Total Annual Compensation) (+2) Intil * Log (Total Annual Compensation) (+2) Intil * Log (Total Annual Compensation) (+2) Intil * Log (Total Annual Compensation) (+2) Intil * Log (Total Annual Compensation) (+2) Intil * Log (Total Annual Compensation) (+2) Intil * Log (Total Annual Compensation) (+2) Intil * Log (Total Annual Compensation) (+2) Intil * Log (Total Annual Compensation) (+2) Intil * Log (Total Annual Compensation) (+2) Intil * Log (Total Annual Compensation) (+2) Intil * Log (Total Annual Compensation) (+2) Intil * Log (Total Annual Compensation) (+2) Intil * Log (Total Annual Compensation) (+2) Intil * Lo	(a)	(p)	(c)
Conduct * (Log/Age/y²-1.log/y²-1.log/y²	Conduct * (Log(AgeV2 - Log(St8V2)) 0.01453 Conduct * (Log(Namber of New Hires in the FirmNumber of Employees(-1)) + 192) 0.05643 Oudder * (Log(Namber of New Hires in the FirmNumber of Employees(-1)) + 192) 0.05643 APPLE * Log(Total Annual Compensation) (-1) 0.74468 INTUIT * Log(Total Annual Compensation) (-1) 0.67591 INTUIT * Log(Total Annual Compensation) (-1) 0.67501 PIX.NR * Log(Total Annual Compensation) (-2) 0.67501 PIX.NR * Log(Total Annual Compensation) (-2) 0.67501 PIX.NR * Log(Total Annual Compensation) (-2) 0.67601 PIX.NR * Log(Total Annual Compensation) (-2) 0.02847 Log(Age) Years 0.02847 Log(Age) Years 0.02847 Log(Age) Years 0.02847 Log(Company Totace) Months) 0.02847 Log(Age) Years 0.02847 <tr< td=""><td>Conduct * (Log Age - Log(38))</td><td>1.08780 **</td><td>0.01645</td></tr<>	Conduct * (Log Age - Log(38))	1.08780 **	0.01645
Conduct ** (Log(Number of New Hires In the FirmNumber of Employeese(-1)) + 1.92) Conduct Conduct ** (Log(Number of New Hires In the FirmNumber of Employeese(-1)) + 1.92) AODE ** Log(Total Annual Compensation) (-1) AOPE ** Log(Total Annual Compensation) (-1) AODE ** Log(Total Annual Compensation) (-2) AODE ** Log(Total Annual Compens	Conduct * (Log(Number of New Hires in the FirmNumber of Employees(-1)) + 11,92) Conduct * (Log(Number of New Hires in the FirmNumber of Employees(-1)) + 11,92) Conduct * (Log(Total Annual Compensation) (-1) APPLE * Log(Total Annual Compensation) (-1) COCKERL * Log(Total Annual Compensation) (-1) NIVITI * Log(Total Annual Compensation) (-1) REASTIM * Log(Total Annual Compensation) (-1) REASTIM * Log(Total Annual Compensation) (-1) APPLE * Log(Total Annual Compensation) (-2) COCCIE * Log(Total Annual Compensation) (-2) APPLE * Log(Total Annual Compensation) (-2) COCCIE	Conduct * (Log(Age)^2 - Log(38)^2)	-0.14593 **	0.01450
Conduct 0.05542 Conduct Conduct Conduct 0.00542 APDE # Log(Total Annual Compensation) (-1) 0.73486 GOGOLE** Log(Total Annual Compensation) (-1) 0.05721**** NTULT # Log(Total Annual Compensation) (-1) 0.05811**** NTUCT * Log(Total Annual Compensation) (-2) 0.05721*** PIXAR * Log(Total Annual Compensation) (-2) 0.05721*** PIXAR * Log(Total Annual Compensation) (-2) 0.05731*** APDE * Log(Total Annual Compensation) (-2) 0.05731*** PIXAR * Log(Total Annual Compensation) (-2) 0.05807 NTIL * Log(Total Annual Compensation) (-2) 0.05912 NTIL * Log(Total Annual Compensation) (-2) 0.05807 NTIL * Log(Total Annual Compensation) (-2) 0.07307 Log(Asport)** 0.07307 PIXAR * Log(Total Annual Compensation) (-2) 0.05807 Log(Asport)** 0.07307 Log(Compuny Teamer)** 0.07307	Condens	Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	-0.01635	0.60139
ADDREE = Log(Total Annual Compensation) (-1)	ADOBE = Log(Total Annual Compensation) (+1) 0.74469 ADOBE = Log(Total Annual Compensation) (+1) 0.74469 GOCGLE * Log(Total Annual Compensation) (+1) 0.74469 GOCGLE * Log(Total Annual Compensation) (-1) 0.74469 GOCGLE * Log(Total Annual Compensation) (-1) 0.74549 FIXAR* Log(Total Annual Compensation) (-1) 0.74549 APPLE * Log(Total Annual Compensation) (-2) 0.75677 INTUIT * Log(Total Annual Compensation) (-2) 0.75677 INTUIT * Log(Total Annual Compensation) (-2) 0.75677 INTUIT * Log(Total Annual Compensation) (-2) 0.75677 INTUIT * Log(Total Annual Compensation) (-2) 0.75677 INTUIT * Log(Total Annual Compensation) (-2) 0.75677 INTUIT * Log(Total Annual Compensation) (-2) 0.75677 Intervent * Log(Total Annual Compensation) (-2) 0.7567	Conduct	0.05542	0.21449
APPLE * Log (Total Annual Compensation) (-1) 0.73488 **** GOGGLE * Log (Total Annual Compensation) (-1) 0.40538 **** INTEL * Log (Total Annual Compensation) (-1) 0.65721 *** INTEL * Log (Total Annual Compensation) (-1) 0.65721 *** INTUIT * Log (Total Annual Compensation) (-2) 0.67600 *** ADOBE * Log (Total Annual Compensation) (-2) 0.24334 *** ADOBE * Log (Total Annual Compensation) (-2) 0.24334 *** APPLE * Log (Total Annual Compensation) (-2) 0.24334 *** APPLE * Log (Total Annual Compensation) (-2) 0.24334 *** APPLE * Log (Total Annual Compensation) (-2) 0.24334 *** APPLE * Log (Total Annual Compensation) (-2) 0.05912 Deg (ADOGALE **) 0.05912 RIXITI ** Log (Total Annual Compensation) (-2) 0.05912 Deg (ADOGALE **) 0.07302 RIXITI ** Log (Total Annual Compensation) (-2) 0.05912 Deg (ADOGALE **) 0.06017 RIXITI ** Log (Total Annual Compensation) (-2) 0.05912 Deg (ADOGALE **) 0.06017 RIXITI ** Log (Total Annual Compensation) (-2) 0.06017 Deg (Contan Annual Compensation) (-2) 0.06017	APPEL & Log (Total Annual Compensation) (-1) 0.73486 GOGOGIE * Log (Total Annual Compensation) (-1) 0.40535 INTUIT * Log (Total Annual Compensation) (-1) 0.65721 INTUIT * Log (Total Annual Compensation) (-1) 0.65721 PRAR* * Log (Total Annual Compensation) (-2) 0.3193 PRAR* * Log (Total Annual Compensation) (-2) 0.3193 ADDE * Log (Total Annual Compensation) (-2) 0.3193 ADDE * Log (Total Annual Compensation) (-2) 0.3193 INTUIT * Log (Total Annual Compensation) (-2) 0.2434 GOOGIE * Log (Total Annual Compensation) (-2) 0.0219 LUCASTELM * Log (Total Annual Compensation) (-2) 0.0219 LUCASTELM * Log (Total Annual Compensation) (-2) 0.0011 LOG (Ago) (Years) 0.0012 LOG (Ago) (Years) 0.0012 LOG (Ago) (Years) 0.0012 Log (Company Tenure) (Months) 0.0012 Log (Company Tenure) (Months) 0.0012 Log (Company Tenure) (Months) 0.0012 Log (Morth Wage) 0.0012 Log (Morth Wage) 0.0012 Log (Morth Wage) 0.0012 Log (Morth W	ADOBE * Log(Total Annual Compensation) (-1)	0.66043 ***	0.00000
GOOGLE & Log(Total Annual Compensation) (-1) 0.04035 **** DICOARDER *** Log(Total Annual Compensation) (-1) 0.05721 **** LICOASTIA** Log(Total Annual Compensation) (-2) 0.05721 **** DICOARDER** Log(Total Annual Compensation) (-2) 0.05721 **** PIXAR** Log(Total Annual Compensation) (-2) 0.05721 *** APDLE** Log(Total Annual Compensation) (-2) 0.05721 *** APDLE** Log(Total Annual Compensation) (-2) 0.05721 *** MITEL*** Log(Total Annual Compensation) (-2) 0.05721 *** MOOGLE*** Log(Total Annual Compensation) (-2) 0.05721 *** MITEL*** Log(Total Annual Compensation) (-2) 0.0921 *** LOGASELIA**** Log(Total Annual Compensation) (-2) 0.0921 *** LOGASELIA********* Log(Total Annual Compensation) (-2) 0.0921 *** Log(Company Tenuch) 0.0011 *** Log(Company Tenuch) 0.0011 *** Log(Company Tenuch) 0.0011 *** Log(Company Tenuch) 0.0001 *** Log(Total Annual Compensation) 0.10000 *** Log(Company Tenuch) 0.0011 *** Log(Company Tenuch) 0.0011 *** Log(Company Tenuch) 0.0011 ***	GOOGLE Log (Total Annual Compensation) (-1) 0.440158	APPLE * Log(Total Annual Compensation) (-1)	0.73486 ***	0.00000
International Compensation 1, 10 10 10	WINTE, **Log(Total Annual Compensation) (-1) 0.65981 DIVER, **Log(Total Annual Compensation) (-1) 0.67920 LUCASFILM***Log(Total Annual Compensation) (-1) 0.8246 PRAM***Log(Total Annual Compensation) (-2) 0.3157 ADOBE **Log(Total Annual Compensation) (-2) 0.2434 GOOGLE***Log(Total Annual Compensation) (-2) 0.29143 LUCASFILM***Log(Total Annual Compensation) (-2) 0.29143 LUCASFILM***Log(Total Annual Compensation) (-2) 0.29143 LUCASFILM***Log(Total Annual Compensation) (-2) 0.09215 LOGAGUE 0.00212 PRAM****Log(Total Annual Compensation) (-2) 0.0012 Log(Age) (Years) 0.0012 Log(Age) (Years) 0.0012 Log(Age) (Years) 0.0012 Log(Company Tenure)**Among Defendants) 0.0053 Log(Company Tenure)**Among Defendants) 0.0063 Log(Company Tenure)**Among Defendants) 0.0063 Log(Company Tenure)**Among Defendants) 0.0063 Log(Company Tenure)**Among Defendants) 0.0063 Log(Code)**Company Tenure)**Among Defendants 0.0063 Log(Code)**Company Tenure)**Among Tenure**Among Defendants*	GOOGLE * Log(Total Annual Compensation) (-1)	0.44035 ***	0.00000
LUCASFILM # Log(Total Annual Compensation) (-1) 0.65721 ***** LUCASFILM # Log(Total Annual Compensation) (-1) 0.65721 ***** LUCASFILM # Log(Total Annual Compensation) (-2) 0.6560 ***** PEXAR * Log(Total Annual Compensation) (-2) 0.21157 **** APPLE * Log(Total Annual Compensation) (-2) 0.2373 ***** APPLE * Log(Total Annual Compensation) (-2) 0.2353 **** NTUIT * Log(Total Annual Compensation) (-2) 0.2567 **** NTUIT * Log(Total Annual Compensation) (-2) 0.2567 **** NTUIT * Log(Total Annual Compensation) (-2) 0.2567 **** NTUIT * Log(Total Annual Compensation) (-2) 0.2567 **** NTUIT * Log(Total Annual Compensation) (-2) 0.2567 **** Log(Compuny Tenure) (Months) 0.00055 **** Nature Tenure) (Months) 0.00055 **** Nature Tenure) (Months) 0.00055 **** Nature Tenure) (Months) 0.00055 **** Nature Tenure) (Months) 0.00055 **** Nature Tenure) (Months) 0.00055 **** Nature Tenure) (Months) 0.00055 **** Nature Tenure) (Months) 0.00055 *** Nature Tenure) (Month	NYUITE Exp(Total Annual Compensation) (-1) 0.65721	INTEL * Log(Total Annual Compensation) (-1)	0.69881 ***	0.00000
PRANE Log (Total Annual Compensation) (-1) 0.5000 **** PRANE Log (Total Annual Compensation) (-2) 0.5000 **** ADOBE ** Log (Total Annual Compensation) (-2) 0.5000 **** ADOBE ** Log (Total Annual Compensation) (-2) 0.51197 **** ADOBE ** Log (Total Annual Compensation) (-2) 0.5453 **** GOGGLE ** Log (Total Annual Compensation) (-2) 0.5201 **** GOGGLE **** Log (Total Annual Compensation) (-2) 0.5201 **** CACASTILM *** Log (Total Annual Compensation) (-2) 0.5201 **** Log (Age) /*** Log (Total Annual Compensation) (-2) 0.5001 **** Log (Age) /*** Log (Total Annual Compensation) (-2) 0.5001 **** Log (Age) /*** Log (Total Annual Compensation) (-2) 0.5001 **** Log (Age) /**** Log (Total Annual Compensation) (-2) 0.5001 **** Log (Compuny Tenure) /**** Log (Compuny Tenure) /**** Log (Compuny Tenure) /**** Log (Total Mumber of Transfers Annong Defendants) 0.00001 **** Log (Total Mumber of Transfers Annong Defendants) 0.00001 **** Log (Total Mumber of Transfers Annong Defendants) 0.00001 **** Log (Total Mumber of Transfers Annong Defendants) 0.00001 **** Log (Total Mumber of Transfers Annong Defendants) 0.00001 **** Log (Total Mumber of Transfers Annong Defendants) 0.00001 **** Log (Total Mumber of Transfers Annong Defendants) 0.00001 **** Log (Total Mumber of Transfers Annong Defendants) 0.00001 **** Log (Total Mumber of Transfers Annong Defendants) 0.00001 **** Log (Total Mumber of Transfers Annong Defendants) 0.00001 **** Log (Total Mumber of Transfers Annong Defendants) 0.00001 *** Log (Total Mumber of Observations 0.00001 **** Luc Aspella Manuel I's level; **** Ryan	LUCASFILM Log(Total Annual Compensation) (+1) 0.786246	INTUIT * Log(Total Annual Compensation) (-1)	0.65721 ***	0.00000
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ADOGLE * Log(Total Annual Compensation) (-2) ADOGLE * Log(Total Annual Compensation) (-2) GOGGLE * Log(Total Annual Compensation) (-2) GOGGAP *** LOG(Aspe) 'C** Log(Aspe) 'C** Log(Aspe) 'C** Log(Aspe) 'C** Log(Aspe) 'C** Log(Company Tenure) (Months) Log(Comp	APPLE * Log(Total Annual Compensation) (-2) APPLE * Log(Total Annual Compensation) (-2) APPLE * Log(Total Annual Compensation) (-2) NTEL* * Log(Total Annual Compensation) (-2) NTEL* * Log(Total Annual Compensation) (-2) NTEL* * Log(Total Annual Compensation) (-2) NTEL* * Log(Total Annual Compensation) (-2) NTEL* * Log(Total Annual Compensation) (-2) Log(Age) (* YearCoal Annual Coal Annual Co	PIXAR * Log(Total Annual Compensation) (-1)	0.67600 ***	0.0000
APPLE = Log (Total Annual Compensation) (2.2) 0.24537 **** APPLE = Log (Total Annual Compensation) (2.2) 0.36277 **** INTEL * Log (Total Annual Compensation) (2.2) 0.29143 **** LUCASPELM * Log (Total Annual Compensation) (2.2) 0.08072 Deg (Total Annual Compensation) (2.2) 0.08072 PRAR * Log (Total Annual Compensation) (2.2) 0.08072 Log (Apple Of Years) 0.0129 *** Log (Apple Of Years) 0.0129 *** Log (Company Tenure) (Months) 0.0053 Log (Company Tenure) (Months) 0.0053 Log (Company Tenure) (Months) 0.0053 Log (Company Tenure) (Months) 0.0123 Log (Company Tenure) (Months) 0.0123 Log (Company Tenure) (Months) 0.0123 Log (Company Tenure) (Months) 0.0120 Log (Company Tenure) (Months) 0.01622 Log (Company Tenure) (Months) 0.01622 Log (Company Tenure) (Months)	ACCORDING	ADOBE * Log(10tal Annual Compensation) (-2)	0.3119/ ***	0.0000
Control	INTUIT Fog(Total Annual Compensation) (-2) 0.2697 INTUIT Log(Total Annual Compensation) (-2) 0.2691 INTUIT Log(Age) (Years) 0.00053 Intuit Log(Total Annual Compensation) (-2) 0.00053 Log(Age) (Years) 0.00053 Log(Age) (Years) 0.00053 Log(Company Tenure) (Annual Compensation) (-2) 0.00053 Log(Company Tenure) (Annual Compensation) (-2) 0.00053 Log(Company Tenure) (Annual Compensation) (-2) 0.00053 Log(Company Tenure) (Annual Compensation) 0.00053 Log(Median Wage) 0.00053 Log(Firm Revenue Per Employee) (-1) 0.15794 Log(Firm Revenue Per Employee) (-1) 0	APPLE * Log(1 otal Annual Compensation) (-2)	0.24334 ***	0.0000
National Compensation (2)	WITUIT Log (Total Annual Compensation) (~2) 0.20143 LUCASEIM * Log (Total Annual Compensation) (~2) 0.03967 LUCASEIM * Log (Total Annual Compensation) (~2) 0.03967 LUCASEIM * Log (Total Annual Compensation) (~2) 0.03967 Lucase (Company Tenure) (~2) 0.00587 Lucase (Lucase (~1) 0.00587 Lucase (Lucase (~1) 0.00587 Lucase (~1) 0.0	GOOGLE * Log(10tal Annual Compensation) (-2)	0.362// ***	0.0000
International Compensation C.2014	LUCASFILM Log (Total Annual Compensation) (-2) LUCASFILM Log (Total Annual Compensation) (-2) LUCASFILM Log (Total Annual Compensation) (-2) LUCASFILM Log (Total Annual Compensation) (-2) LUCASFILM Log (Total Annual Compensation) (-2) Lucas(Ago)* (2 ms) Luca	INTELL LOG(Lotal Annual Compensation) (-2)	0.2080/	00000
December 2015 December 201	PECASTALLY TEAT TOTAL TARGET COMPENSATION (~2) Log(Age) (Years) Log(Age) (Years) Log(Company Tenure) (Months) Log(Monthan or Tenure) (Months) Log(Monthan or Tenure) (Months) Log(Monthan or Tenure) (Months) Log(Monthan or Mose) Log(Modelian Wage) Lo	INTERIOR - COSTOUR Annual Compensation) (-2)	0.08967	0.0000
Log(Age) (Years) Log(Age) (Years) Log(Company Tenure) (Months) Log(Mumber of Transfers Among Defendants) Year (trend) Year (trend) Log(Mumber of New Hires In the Firm/Number of Employees(-1)) Log(Mumber of New Hires In the Firm/Number of Employees(-1)) Log(Mumber of New Hires In the Firm/Number of Employees(-1)) Log(Mumber of New Hires In the Firm/Number of Employees(-1)) Log(Mumber of New Hires In the Firm/Number of Employees(-1)) Log(Mumber of New Hires In the Firm/Number of Employees(-1)) Log(Mumber of New Hires In the Firm/Number of Employees(-1)) Log(Spatian Wage) Log(Firm Revenue Per Employee) (-1) NIVIEL INTUTE LOCASEILM PIXAR GOOGLE State Fixed Effects State Fixed Effects Area-significant at 5% level; *=significant at 10% level. State Fixed Effects On the combined industry computer and Peripheral Equipment This regression replaces Dr. Leamer's total new hirres variable with the median wage of the combined industry computer and Peripheral Equipment This regression uses nominal figures. Dr. Leamer's regression data.	Log(Age) Y cars, Log to an Animal Compensation) (~2) Log(Age) Y cars) Log(Age) Y cars) Log(Age) Y cars) Log(Age) Y cars) Log(Company Tenure) (Months) Log(Company Tenure) (2) Log(Company Tenure) (2) Log(Company Tenure) (2) Log(Company Tenure) (3) Log(Montan Wage) Log(Montan Wage) Log(Mumber of Transfers Among Defendants) Log(Montan Wage) Log(Sirm Revenue Per Employee) (-1) Log(Montan Wage) Log(Sirm Revenue Per Employee) (-1) Log(Company Tenure) Log(Montan Wage) Log (Firm Revenue Per Employee) (-1) Log(Montan Wage) Log(Sirm Revenue Per Employee) (-1) Log(Company Tenure) Log(Montan Wage) Log(Firm Revenue Per Employee) (-1) Log(Company Tenure) Log(Montan Wage) Log(Firm Revenue Per Employee) (-1) Log(Company Tenure) Log(Montan Wage) Log(Firm Revenue Per Employee) (-1) Log(Company Tenure) Log(Montan Wage) Log(Montan	DIVAD * I or (Total Americal Commenceries) (-2)	0.00907	0.4027
Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) DLog(Company Tenure) (Months) DLog(Company Tenure) (Months) DLog(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Monther of Transfers Among Defendants) Year (trend) Log(Monther of New Hires In the Firm/Number of Employees(-1)) Log(Monther of New Hires In the Firm/Number of Employees(-1)) Log(Monther of New Hires In the Firm/Number of Employees(-1)) Log(Monther of New Hires In the Firm/Number of Employees(-1)) Log(Monther of New Hires In the Firm/Number of Employees(-1)) Log(Monther of New Hires In the Firm/Number of Employees(-1)) Log(Monther of New Hires In the Firm/Number of Employees(-1)) Log(Monther of New Hires In the Firm/Number of Employees(-1)) Log(Monther of New Hires In the Firm/Number of Employees(-1)) Log(Monther of New Hires In the Firm/Number of New Firm Revenue Per Employees(-1)) Log(Monther of New Hires In the Firm Revenue Per Employees(-1)) Log(Monther of New Hires In the Firm Revenue Per Employees(-1)) Log(Monther of New Hires In the Firm Revenue Per Employees(-1)) Log(Monther of New Hires In the Firm Revenue Per Employees(-1)) Log(Monther of New Hires In the Firm Revenue Per Employees(-1)) Log(Monther of New Hires In the Firm Revenue Per Employees(-1)) Log(Monther of New Hires In the Firm Revenue Per Employees(-1)) Log(Monther of New Hires In the Firm Revenue Per Employees(-1)) Log(Monther of New Hires In the Firm Revenue Per Employees(-1)) Log(Monther of New Hires In the Firm Revenue Per Employees(-1)) Log(Monther of New Hires In the Firm Revenue Per Employees(-1)) Log(Monther of New Hires In the Firm Revenue Per Employees(-1)) Log(Monther of New Hires In the Firm Revenue Per Employees(-1)) Log(Monther of New Hires In the Firm Revenue Per Employees(-1)) Log(Monther of New Hires In the Firm Revenue Per Employees(-1))	Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Monte of Months) (Months) (Months) (Months) Log(Monte of Months) (Months) (Months) (Months) (Months) Log(Monte of Months) (Months) (FLAAN - EOS(10tal Amitual Compensation) (-2) Log(Age) (Vears)	0.09212	0.4231
Log(Company Tenure) (Months) Log(Company Tenure) (2 Log(Company Tenure) (2 Months) Log(Company Tenure) (3 Male Male Male Dog(Information Sector Employment in San-Jose) Log(Information Sector Employment in San-Jose) Log(Total Number of Transfers Among Defendants) Log(Total Number of Transfers Among Defendants) Log(Mouther of New Hires In the Firm/Number of Employees(-1)) Log(Motion Wage) Log(Motion Wage) Log(Motion Wage) Log(Motion Wage) Log(Firm Revenue Per Employee) (-1) APPLE GOOGLE INTUIT INTEL INTUIT INTEL NAR Constant State Fixed Effects Rate Fixed Effects Number of Observations Log(Company Systems Design and Related Services* and the difference of this value from the prior year. This regression uses nominal figures. Dr. Leamer's regression data.	Log(Company Tenure) (Months) Log(Company Tenure) 2 Male Male Log(Company Tenure) 2 Male Log(Company Tenure) 3 Male Log(Company Tenure) 4 Male Log(Company Tenure) 5 Log(Mumer of Transfers Among Detendants) Year (trend) Log(Mumer of Transfers Among Detendants) Year (trend) Log(Median Wage) Log (Median Wage) Log	Log(Age)/2	0.07129 ***	0.0074
Log(Company Tenure) ² Mate Dog(Information Sector Employment in San-Jose) Dog(Information Sector Employment in San-Jose) Dog(Information Sector Employment in San-Jose) Dog(Information Sector Employment in San-Jose) Log(Yotal Number of Transfers Among Defendants) Log(Number of New Hires In the Firm/Number of Employees(-1)) Log(Median Wage) Log(Median Wage) Log(Median Wage) Log(Firm Revenue Per Employee) (-1) Dog(GFirm Revenue Per Employee) (-1) Dog(Firm Revenue Per Employee) (-1) Dog(Firm Revenue Per Employee) (-1) Dog(Firm Revenue Per Employee) (-1) MAPPL RYEL COOGLE NYTEL COOGLE NYTEL COOGLE NYTEL NYTEL Number of Observations Number of Observations State Fixed Effects Yes State Fixed Effects Number of Observations Number of Observations Number of Observation and Peripheral Equipment Manufacturing "and" Computer and Peripheral Equipment Manufacturing "and" Computer Systems Dosign and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Leamer's regression data.	Log(Company Tenure) ² Male DLog(Information Sector Employment in San-Jose) Male DLog(Information Sector Employment in San-Jose) Log(Yotal Number of Transfers Among Defendants) Year (trend) Log(Number of New Hires In the Firm/Number of Employees(-1)) Log(Median Wage) DLog(Median Wage) DLog(Median Wage) DLog(Grim Revenue Per Employee) (-1) MAPPLE GOOGLE LUCASFILM PIXAR INTUIT LUCASFILM PIXAR NITUIT N'es Sate Fixed Effects N'es N'mber of Observations N'mber of Observations R ² Sandahd errors clustered by employer and year. N'mis regression replaces D.** Learner's topure wind the difference of this value from the prior year. This regression uses nomined figures. DL. Learner's regression data. DL. Learner's regression data. DL. Learner's regression data.	Log(Company Tenure) (Months)	0.00055	0.99024
Male	Male Do. Ogithformation Sector Employment in San-Jose) Do. Ogithformation Sector Employment in San-Jose) Do. Ogithformation Sector Employment in San-Jose) Do. Ogithformation Sector Employees(-1)) San Total Number of Transfers Among Defendants) Log(Number of New Hires In the Firm/Number of Employees(-1)) San San San San San San San San San San	Log(Company Tenure)^2	0.00053	0.90813
DLog(Information Sector Employment in San-Jose) 1. Log(Offul Number of Transfers Among Defendants) 1. Log(Median Wage) 1. Log(Median	DLog(Information Sector Employment in San-Jose) DLog(Information Sector Employment in San-Jose) Log(Wumber of Transfers Among Defendants) Year (trend) Year (trend) Year (trend) Year (trend) Log(Median Wage) Log(Median Wage) Log(Median Wage) Log(Median Wage) Log(Firm Revenue Per Employee) (-1) APPLE GOOGLE INTUIT INTEL INTUIT Constant LUCASFILM PIXAR Constant Randend errors clustered by employer and year. Randend errors clustered by employer and year. This regression replace D. Leamer's total new hites variable with the median wage of the combined industry comprising. Computer Systems Design and Related Services' and the difference of this value from the prior year. This regression uses nominal figures. D. Leamer's regression data.	Male	0.00587 **	0.02462
Log(Total Number of Transfers Among Defendants) Log(Wumber of Transfers Among Defendants) Log(Mumber of New Hires In the Firm/Number of Employees(-1)) Log(Mumber of New Hires In the Firm/Number of Employees(-1)) Log(Median Wage) Log(Median Wage) Log(Median Wage) Log(Median Wage) Log(Firm Revenue Per Employee) (-1) ConoGED GOOGLE GOOGLE LOCASFILM NITUIT Constant Constant Apple Constant State Fixed Effects R² State Fixed Effects Number of Observations R² Number of Observations R² Number of Observations R² Number of Observations R² State Fixed Effects Computer 3/seems Design and Related Services* and the difference of this value from the prior year. Dr. Leamer's regression data.	Log(Total Number of Transfers Among Defendants) -0.0530 -0.0730 -0.01632 Log(Mumber of New Hires In the Firm/Number of Employees(-1)) -0.06899 Log(Median Wage) -0.08999 Log(Median Wage) Log(Firm Revenue Per Employee) (-1) -0.08999 APPLE GOOGLE HIVTL HIVTL LUCASFILM PIXAR Constant State Fixed Effects R State Fixed Effects Number of Observations R This regression replace Diversion and Related Services* and the difference of this value from the prior year. This regression uses nominal figures. D. Learner's regression data.	DLog(Information Sector Employment in San-Jose)	0.55997	0.20113
Vear (trend)	Year (trend) Log(Median Wage) Log(Second Control Con	Log(Total Number of Transfers Among Defendants)		0.05902
Log(Mumber of New Hires In the Firm/Number of Employees(-1)) Log(Median Wage) Log(Median Wage) Log(Median Wage) Log(Firm Revenue Per Employee) (-1) DLog(Firm Revenue Per Employee) (-1) DLog(Firm Revenue Per Employee) (-1) OLOGE APPLE APPLE GOOGLE INTUIT INTU	Log(Meumber of Naw Hires In the Firm/Number of Employees(-1)) Log(Meumber of Naw Hires In the Firm/Number of Employees(-1)) Log(Median Wage) Log(Median Wage) Log(Median Wage) Log(Firm Revenue Per Employee) (-1) Do.g(Firm Revenue Per Employee) (-1) APPLE APPLE O.05684 APPLE INTUIT LUCASFILM LUCASFILM PIXAR Constant State Fixed Effects Namber of Observations Respectively: **=significant at 1% level; **=significant at 10% level. State Fixed Effects Namber of Observations Namber of Observations Pixed This regression replaces D. L. Lemen's tomptoyer and Netared Services, and the difference of this value from the prior year. This regression uses nomined figures. Dr. Leanner's regression data.	Year (trend)		0.00801
Log(Median Wage)	Log(Median Wage) Log(Median Wage) Log(Median Wage) Log(Grimn Revenue Per Employee) (-1) APPLE GOOGLE GOOGLE INTEL INTUIT INTUIT INTUIT Research	Log(Number of New Hires In the Firm/Number of Employees(-1))		0.50251
Log(Firm Revenue Per Employee) (-1) Log(Firm Revenue Per Employee) (-1) Log(Firm Revenue Per Employee) (-1) DLog(Firm Revenue Per Employee) (-1) APPLE GOOGLE GOOGLE INTUIT LUCASFILM PIXAR COSTAN PIXAR Resident of the condition at 1% level; **=significant at 10% level. State Fixed Effects Number of Observations Resignificant at 1% level; **=significant at 5% level; *==significant at 10% level. Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. This regression replaces Dr. Leamer's tought. This regression uses nominal figures. Dr. Leamer's regression data.	Log(Firm Revenue Per Employee) (-1) Log(Firm Revenue Per Employee) (-1) APPLE GOOGLE INTUIT LUCASFILM PIXAR Constant Constant Constant Constant State Fixed Effects RR RR Number of Observations Number of Observations Number of Observations Constant Manufacturing and "Computer Systems Design and Related Services" and the difference of this value from the prior year. This regression replaces Dr. Leamer's total new hires variable with the median wage of the combined industry comprising "Computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Leamer's regression data.	Log(Median Wage)	3.75745 ***	0.0006
DLOG/CHILING evenue For Employee) (-1) APPLE GOOGLE GOOGLE HVTEL LUCASFILM PIXAR CONSTANT CONSTANT CONSTANT Rescribed by employer and year. Number of Observations Number of Observations Ramanfacturing, and "Computer as See level; *=significant at 10% level. Manufacturing, and "Computer Systems Design and Related Services" and the difference of this value from the prior year. Dr. Leamer's regression data.	Dog(Firm Revenue Per Employee) (-1) APPLE GOOGLE INTUE LUCASFILM PIXAR Constant Everage Effects Rancher of Observations Rancher of Observations Ranchard errors clustered by employer and year. This regression replaces Dr. Learner's rotal new thires variable with the median wage of the combined industry comparing "Computer and Perity computer Systems Design and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Learner's regression data.	DLog(Median Wage)	-1.90001	0.00202
APPLE CONSTRUCT	APPLE GOOGLE GOOGLE GOOGLE INTTEL INTEL INTTEL INTEL INTTEL INTEL INTTEL INTEL INTTEL	Log(Firm Kevenue Fer Employee) (-1)	-0.08999	0.2197
GOOGLE GOOGLE NTEL UCASPILM BINTUIT ULOSPILM 0.06678 0.06678 0.27054 0.06100 2.3710	NTEL INTEL INTEL INTUIT LUCASFILM PIXAR Constant State Fixed Effects R ² Number of Observations Number of Observations Standard errors clustered by employer and year. This regression replaces Dr. Learner's rolat mew hires variable with the median wage of the combined inclustry computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Learner's regression data.	DLOG(FIIII NEVEILLE FEI EMPIOYEE) (*1.) ADDI FI	0.05684	0.0333
INTEL LUCASFILM DIVAM LUCASFILM PINAR CONSTANT CONSTANT State Fixed Effects R State Fixed Effects Number of Observations Number of Observations Standard errors clustered by employer and year. This regression replaces D. Leamer's tomal white here of this value from the prior year. This regression uses nominal figures. Dr. Leamer's regression data.	INTEL LUCASFILM LUCASFILM LUCASFILM Constant State Fixed Effects R R Number of Observations Number of Observations Standard errors clustered by employer and year. This regression replaces Dr. Lemen's total me whires variable with the median wage of the compined industry computer Systems Design and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Leamer's regression data.	GOOGLE	2 25282 ***	0.0077
INTUIT LUCASFILM PIXAR LUCASFILM PIXAR LUCASFILM PIXAR 106.87942 *** State Fixed Effects R2 Number of Observations Number of Observations Number of Deservations Number of Deservations Standard errors clustered by employer and year. This regression replaces Dr. Leamer's total mew hires variable with the median wage of the combined industry comprising "Computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Leamer's regression data.	INTUIT LUCASFILM PIXAR CONSTILM State Refrects Ref. Number of Observations Number of Observations Standard errors clustered by employer and year. This regression replaces Dr. Leanner's total new litters variable with the median wage of the combined industy comprising. "Computer and Petripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. Dr. Leanner's regression data.	INTEL	0.06678	0.89080
LUCASFILM PIXAR LUCASFILM PIXAR LOG (100 ***) Constant State Fixed Effects R Number of Observations Number of Observations Standard errors clustered by employer and year. This regression replaces Dr. Leamer's tomal with the median wage of the combined industry comprising 'Computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. Dr. Leamer's regression data.	LUCASFILM PIXAR Constant State Fixed Effects RR Number of Observations Number of Observations Standard errors clustered by employer and year. This regression replaces Dr. Leamer's total new hires variable with the median wage of the combined industry comparising. "Computer and Petripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. Dr. Leamer's regression data.	INTUIT	0.27054	0.53622
PIXAR Constant Constant Constant Yes R ² Number of Observations Number of Observations Standard errors clustered by employer and year. Standard errors clustered by employer and year. This regression replaces D. Lemer's total new hires variable with the median wage of the combined industry comprising "Computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. Dr. Leamer's regression data.	PIXAR Constant State Fixed Effects R ² Number of Observations Number of Observations Standard errors clustered by employer and year. This regression replaces Dr. Learner's total new hires variable with the median wage of the complication dustry comparising. Computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Learner's regression data.	LUCASFILM	0.06100	0.90295
Constant R ² R ³ Number of Observations Number of Observations Standard errors clustered by employer and year. This regression replaces Design and Peripheral Equipment Manufacturing" and "Computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and This regression uses nominal figures. Dr. Leamer's regression data.	Constant State Fixed Effects R Number of Observations Number of observations Standard errors clustered by employer and year. This regression replaces Dr. Leamer's total new hires variable with the median wage of the combined industry comprising 'Computer and Peripheral Equipment Manufacturing' and "Computer Systems Design and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Leamer's regression data.	PIXAR	2.37100 ***	0.00118
State Fixed Effects Number of Observations Number of Observations Standard errors clustered by employer and year. Standard errors clustered by employer and year. Standard errors clustered by employer and we wires wriable with the median wage of the combined industry comparising "Computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Leamer's regression data.	State Fixed Effects Number of Observations Number of Observations Sandand error sheret; **=significant at 5% level; *=significant at 10% level. Sandand error clustered by employer and year. Sandand error sheared by employer and year. Of the combined industry comprising "Computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Leamer's regression data.	Constant	106.87942 **	0.01457
Number of Observations ****=significant at 1% level; ***=significant at 5% level; **=significant at 10% level. Standard errors clustered by employer and year. Standard errors clustered by employer and year. Manufacturing" and "Computer Stystems Design and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Leamer's regression data.	Number of Observations Number of Observations *****significant at 1% level; ***=significant at 5% level; **=significant at 10% level. Standard errors clustered by employer and year. This regression replaces Dr. Leamer's total new hires variable with the median wage of the combined industry comprising "Computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Leamer's regression data.	State Fixed Effects	Yes	
Number of Observations ****=significant at 1% level; ***=significant at 5% level; **=significant at 10% level. Standard errors clustered by employer and year. This regression replaces Dr. Leamer's total new hires variable with the median wage of the combined industry comprising "Computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Leamer's regression data.	Number of Observations ****=significant at 1% level; ***=significant at 5% level; *=significant at 10% level. Standard errors clustered by employer and year. This regression replaces Dr. Leamer's total new hires variable with the median wage of the combined industry comprising "Computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Leamer's regression data.	\mathbb{R}^2	0.8788	
****—significant at 1% level; ***—significant at 5% level; **—significant at 10% level. Standard errors clustered by employer and year. This regression replaces D. Leanner's total new hires variable with the median wage of the combined industy comparising. "Computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Leanner's regression data.	****—significant at 1% level; ***—significant at 5% level; *=significant at 10% level. Standard errors clustered by employer and year. This regression replaces Dr. Leanner's total new hires variable with the median wage of the combined industry comprising "Computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year. This regression uses nominal figures. Dr. Leanner's regression data.	Number of Observations	277.119	
		TABLES OF COOK THROIDS		
		***=significant at 1% level; **=significant at 5% level; *=significant at 10% level. Standart errors clustered by employer and year		
		This regression replaces Dr. Leaner's total new hires variable with the median wage		
E D	F 0	of the combined industry comprising "Computer and Peripheral Equipment		
		Manufacturing" and "Computer Systems Design and Related Services" and		
		the difference of this value from the prior year.		
		This regression uses nominal figures.		
		- OVALIV		
	11001000			
Current Donulation Surviva March Supplement Data 2001 2011	Chesant Donnistion Chesast March Street Note Street 13sts 2011 1	Current Donulation Surray March Sunnlamont Data 2001		

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Replacing Total New Hires with Median Wage

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Using Nominal Figures

2005 to 2009

Intuit		,	ı	(5,176,260)	(24,793,602) (5,405,746)	(21,588,110) (5,254,592)	(
gle Intel Intuit Lucasfilm Pixar Total	(e)	\$ (65,471,008) \$	(345,324,579)	(543,159,214)	(769,193,795)	(785,825,724)	000
Google	(p)	\$ (2,107,504)	(16,689,777)	(60,090,032)	(74,232,329)	(113,758,898)	0100000
Adobe Apple Goo	(с)	\$ (8,334,645)	(41,291,377)	(83,670,324)	(111,594,176)	(120,363,776)	1000
Adobe	(p)	(5,039,653) \$	(22,724,535)	(41,463,891)	(60,513,028)	(53,058,535)	000
Year	(a)	2005 \$	2006	2007	2008	5009	

Notes:

This regression replaces Dr. Leamer's total new hires variable with the median wage of the combined industry comprising "Computer and Peripheral Equipment Manufacturing" and "Computer Systems Design and Related Services" and the difference of this value from the prior year.

This regression uses nominal figures.

Figures in parentheses indicate overcompensation and therefore no damages.

Source:

Dr. Leamer's regression data.

Current Population Survey March Supplement Data, 2001-2011.

Dr. Leamer's Compensation Regression Splitting Total New Hire Variable into Shares Using Nominal Figures

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	Variable	Coefficient Estimate	ient ate	P-Value
Conduct * (Log/Age-Log(38)) Conduct * (Log(Age)Y2 20.02525 Conduct * (Log(Age)Y2 - Log(38) 20.02525 Conduct * (Log(Age)Y2 + Log(38) 20.02525 Conduct * (Log(Mumber of Now Hires In the Firm/Number of Employees) 0.01416 0.01416 ADOBE * Log(Total Annual Compensation) (-1) 0.01416 ADOBE * Log(Total Annual Compensation) (-1) 0.01416 APPLE * Log(Total Annual Compensation) (-1) 0.01416 APPLE * Log(Total Annual Compensation) (-1) 0.05623 **** INTEL * Log(Total Annual Compensation) (-1) 0.05623 **** INTEL * Log(Total Annual Compensation) (-2) 0.05623 **** INTEL * Log(Total Annual Compensation) (-2) 0.02633 ****	(a)	(q)		(c)
Conduct* of Log (288)				
Conduct* (Log(AgeV2- Log(S8V2))	Conduct * (Log Age - Log(38))	0.978(** 50	0.02794
Conduct* (Log(Number of New Hires In the Firm/Number of Employees) 0.002952 Conduct* (Log(Number of New Hires In the Firm/Number of Employees) 0.004985 Conduct* (Log(Orda Annual Compensation) (-1) 0.04985 Conduct* (Log(Total Annual Compensation) (-1) 0.071819 s== 0.01418 APPLE* Log(Total Annual Compensation) (-1) 0.071819 s== 0.00001E* Log(Total Annual Compensation) (-1) 0.042486 s== 0.00001E* Log(Total Annual Compensation) (-1) 0.042486 s== 0.00001E* Log(Total Annual Compensation) (-1) 0.042488 s== 0.00001E* Log(Total Annual Compensation) (-1) 0.04248 s== 0.00001E* Log(Total Annual Compensation) (-2) 0.04248 s== 0.00001E* Log(Total Annual Compensation) (-2) 0.04248 s== 0.00001E* Log(Total Annual Compensation) (-2) 0.0001E* Log(Tot	Conduct * (Log(Age) $^{\wedge}$ 2 - Log(38) $^{\wedge}$ 2)		** 17	0.02272
Conduct* Log(Total Number of DNCC New Hires/Number of Employees) 0.04948 Conduct* Log(Total Annual Compensation) (-1) 0.05796 *** APPLE Log(Total Annual Compensation) (-1) 0.05796 *** APPLE Log(Total Annual Compensation) (-1) 0.05623 *** INTIEL * Log(Total Annual Compensation) (-1) 0.05623 *** INTIEL * Log(Total Annual Compensation) (-1) 0.05623 *** INTIEL * Log(Total Annual Compensation) (-2) 0.05623 *** INTIEL * Log(Total Annual Compensation) (-2) 0.05623 *** INTIEL * Log(Total Annual Compensation) (-2) 0.02945 *** INTIEL * Log(Total Annual Compensation) (-2) 0.02943 *** INTIEL * Log(Total Annual Compensation) (-2) 0.02943 *** INTIEL * Log(Total Annual Compensation) (-2) 0.02943 *** INTIEL * Log(Total Annual Compensation) (-2) 0.02943 *** INTIEL * Log(Total Annual Compensation) (-2) 0.02943 *** INTIEL * Log(Total Annual Compensation) (-2) 0.02943 *** INTIEL * Log(Total Annual Compensation) (-2) 0.02943 *** INTIEL * Log(Total Annual Compensation) (-2) 0.02943 *** INTIEL * Log(Total Annual Compensation) (-2) 0.02943 *** INTIGHT * Log(Total Annual Compensation) (-2) 0.02943 *** INTIGHT * Log(Total Annual Compensation) (-2) 0.02943 *** Intigly *** Log(Company Tenue) (Months) 0.00233 *** Log(Company Tenue) (Months) 0.00233 *** Log(Company Tenue) (Months) 0.00234 *** Log(Company Tenue) (Months) 0.00234 *** Log(Company Tenue) (Months) 0.00234 *** Log(Total Number of New Hires/Number of Employees) 0.00334 *** Log(Total Number of New Hires/Number of Employees) 0.0034 *** Log(Total Number of New Hires/Number of Employees) 0.0034 *** Log(Total Number of non-DNCC New Hires/Number of Employees) 0.0034 *** Log(Total Number of New Hires/Number of Employees) 0.0034 *** Log(Total Number of New Hires/Number of Employees) 0.0034 *** Log(Total Number of New Hires/Number of Employees) 0.0034 *** Log(Total Number of New Hires/Number of Employees) 0.0034 *** Log(Total Number of New Hires/Number of Employees) 0.0034 *** Log(Total Number of New Hires/Number of Employees) 0.0034 *** Log(Total Numbe	Conduct * (Log(Number of New Hires In the Firm/Number of		25	0.66177
Conduct = Log(Total Number of DNCC Now Hires/Number of Employees) 0.01416	Conduct		85	0.32360
(-1) (0.65796 *** (-1) (0.75796 *** (-1) (0.7486 *** (-1) (0.7670 *** (-1) (0.7670 *** (-1) (0.7670 *** (-1) (0.7670 *** (-1) (0.7670 *** (-2) (0.7670 ** (-2) (0.7670 *** (-2)	Conduct * Log(Total Number of DNCC New Hires/Number of		91	0.67325
APPLE & Log (Total Annual Compensation) (+1) 0.71819 AOCGLE & Log (Total Annual Compensation) (+1) 0.67670 MTEL * Log (Total Annual Compensation) (+1) 0.67670 NTUTE * Log (Total Annual Compensation) (-1) 0.67673 NTATE * Log (Total Annual Compensation) (-2) 0.66623 ADOBE * Log (Total Annual Compensation) (-2) 0.24653 ADOBE * Log (Total Annual Compensation) (-2) 0.22658 ADOBE * Log (Total Annual Compensation) (-2) 0.02853 NITEL * Log (Total Annual Compensation) (-2) 0.02873 NITEL * Log (Total Annual Compensation) (-2) 0.02848 NITEL * Log (Total Annual Compensation) (-2) 0.02848 NITEL * Log (Total Annual Compensation) (-2) 0.02848 LUCASPILM * Log (Total Annual Compensation) (-2) 0.02848 Log (Total Annual Compensation) (-2) 0.02848 LUCASPILM * Log (Total Annual Compensation) (-2) 0.02848 Log (Total Annual Compensation) (-2) 0.02848 Log (Total Annual Compensation) (-2) 0.02848 Log (Total Annual Compensation) (-2) 0.02848 Log (Total Annual Compensation) (-2) 0.02848 Log (Total Annual Compensation) (-2)	ADOBE * Log(Total Annual Compensation) (-1)	9759.0	*** 96	0.00000
GOCCIE Log (Total Annual Compensation) (-1) 0.42456 **** INTEL * Log (Total Annual Compensation) (-1) 0.65623 **** INTEL * Log (Total Annual Compensation) (-1) 0.65623 **** INTEL * Log (Total Annual Compensation) (-1) 0.65623 **** INTEL * Log (Total Annual Compensation) (-2) 0.65623 **** ADOBE * Log (Total Annual Compensation) (-2) 0.2463 *** ADOBE * Log (Total Annual Compensation) (-2) 0.29145 *** APPLE * Log (Total Annual Compensation) (-2) 0.29145 *** INTUT* * Log (Total Annual Compensation) (-2) 0.29145 *** INTUT* * Log (Total Annual Compensation) (-2) 0.29145 *** INTUT* * Log (Total Annual Compensation) (-2) 0.02937 INTUT* * Log (Total Annual Compensation) (-2) 0.02943 *** LOGASILIA* * Log (Total Annual Compensation) (-2) 0.02943 *** LOGASILIA* * Log (Total Annual Compensation) (-2) 0.02943 *** LOGASILIA* * Log (Total Annual Compensation) (-2) 0.02943 *** LOGASILIA* * Log (Total Annual Compensation) (-2) 0.02943 *** Log (Apple) (Years) 0.00234 0.00234 Log (Apple) (Years) 0.00234 0.00234 Log (Company Tenure) (Your Hers In the Firm/Number of Employees) 0.00234 0.00234 Log (Total Number of New Hires In the Firm/Number of Employees) 0.00234 0.00234 Log (Total Number of New Hires Number of Employees) 0.00234 0.00234 Log (Total Number of New Hires Number of Employees) 0.00234 0.00234 Log (Total Number of New Hires Number of Employees) 0.00234 0.00234 Log (Total Number of Observations 0.1333 0.11335 LOGASTILIA* Revenue Per Employee) (-1) 0.0034 0.0034 Row (Lock Hires Number of Observations 0.0034 0.0034 Row (Lock Hires Number of Observations 0.0034 0.0034 0.0034 Row (Lock Hires Number of Observations 0.0034 0	APPLE * Log(Total Annual Compensation) (-1)	0.7181	*** 61	0.00000
NTTEL * Log (Total Annual Compensation) (-1)	GOOGLE * Log(Total Annual Compensation) (-1)	0.4248	*** 98	0.00000
NUTUIT = Log(Total Annual Compensation) (-1) 0.96582 ***	INTEL * Log(Total Annual Compensation) (-1)	9.09	*** 0/	0.00000
PixAR & Log(Total Annual Compensation) (-1) 0.05287 ****	INTUIT * Log(Total Annual Compensation) (-1)	0.6562		0.00000
PICASE Log(Total Annual Compensation) (-1) 0.68537 ***	LUCASFILM * Log(Total Annual Compensation) (-1)	0.9628		0.00000
APPLE * Log(Total Annual Compensation) (-2)	PIXAR * Log(Total Annual Compensation) (-1)	0.685		0.00000
APPLE * Log(Total Annual Compensation) (-2) 0.24653 **** GOOGLE * Log(Total Annual Compensation) (-2) 0.26422 **** GOOGLE * Log(Total Annual Compensation) (-2) 0.29143 **** INTUTE * Log(Total Annual Compensation) (-2) 0.00337 PKAR * Log(Total Annual Compensation) (-2) 0.00337 PKAR * Log(Total Annual Compensation) (-2) 0.00493 *** LOG(ASPILM * Log(Total Annual Compensation) (-2) 0.00493 *** Log(Age) (Years) 0.00493 *** Log(Age) (Years) 0.00492 *** Log(Age) (Years) 0.00492 *** Log(Company Tenure) (Months) 0.00492 *** Log(Company Tenure) (Months) 0.00533 Log(Company Tenure) (Months) 0.00633 Log(Company Tenure) (Months) 0.00634 Log(Total Number of DNCC New Hires/Number of Employees) 0.0064	ADOBE * Log(Total Annual Compensation) (-2)	0.3115		0.00000
Goodcillering Goodcillering	APPLE * Log(Total Annual Compensation) (-2)	0.246		0.00000
INTUIT = Log(Total Annual Compensation) (-2) 0.29145 *** INTUIT = Log(Total Annual Compensation) (-2) 0.2928 *** INTUIT = Log(Total Annual Compensation) (-2) 0.02937 INTUIT = Log(Total Annual Compensation) (-2) 0.07937 INTUIT = Log(Company Tenuce) (-2) 0.00233 Integ(Age) (Years) 0.00033 Integ(Company Tenuce) (-2) 0.00033 Integ(Company Tenuce) (-2) 0.00033 Integ(Company Tenuce) (-2) 0.00033 Integ(Company Tenuce) (-2) 0.00033 Integ(Company Tenuce) (-3) 0.00033 Integ(Company Tenuce) (-4) 0.00033 Integ(Company Tenuce) (-4	GOOGLE * Log(Total Annual Compensation) (-2)	0.366		0.00000
NYTUTE * Log(Total Annual Compensation) (-2) 1.0.02537 1.0.02937 1.0.02937 1.0.02937 1.0.02937 1.0.02937 1.0.02933 1.0.02492 *** 1.0.06492 *** 1.0.06492 *** 1.0.06492 *** 1.0.06213 1.0.06213 1.0.06213 1.0.06213 1.0.06213 1.0.06213 1.0.06213 1.0.06213 1.0.06213 1.0.0623 1.0	INTEL * Log(Total Annual Compensation) (-2)	0.291		0.00000
LUCASFILM * Log(Total Annual Compensation) (-2) LUCASFILM * Log(Total Annual Compensation) (-2) Log(Age) (Years) Log(Company Tenure) (Months) Male Log(Company Tenure) (Months) Log(Total Number of Tenployees) (Months) Log(Total Number of DNCC New Hires/Number of Employees) Log(Total Number of Now Hires In the Firm/Number of Employees) Log(Total Number of Now Hires/Number of Employees) Log(Total Number of Now Hires/Number of Employees) Log(Total Number of Non-DNCC New Hires/Number of Employees) Log(Total Number of Now Hires/Number at 5% level; *=significant at 10% level; **=significant at 10	INTUIT * Log(Total Annual Compensation) (-2)	0.2825		0.00000
DETACH Log (Total Annual Compensation) (-2) 0.07983	LUCASFILM * Log(Total Annual Compensation) (-2)	-0.0293	37	0.81733
Log(Age) (Years) Log(Age) (Years) Log(Age) (Years) Log(Company Tenure) (Months) Log(Total Number of Tensfers Among Defendants) Log(Total Number of New Hires In the Firm/Number of Employees) Log(Total Number of New Hires/Number of Employees) Log(Total Number of Observations) State Fixed Effects R² State Fixed Effects Number of Observations R² State Fixed Effects Number of Observations State Fixed Effects	PIXAR * Log(Total Annual Compensation) (-2)	36/0.0	83	0.48341
Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) Log(Company Tenure) (Months) DLog(Information Sector Employment in San-Jose) DLog(Information Sector Employment in San-Jose) DLog(Total Number of Transfers Among Defendants) Vac (trend) Vac (trend) Log(Total Number of New Hires In the Firm/Number of Employees) Log(Total Number of Now Hires/Number of Employees) Log(Total Number of Observations) Log(Total Number of Observations) Rs Rs Rs Rs Rs Rs Rs Rs Rs	Log(Age) (Years)	-0.549		0.01026
Log(Company Tenure) (Months) Log(Company Tenure) (Months) Male Log(Company Tenure) (Months) Log(Gompany Tenure) (Months) Male Log(Gompany Tenure) (Months) Log(Information Sector Employment in San-Jose) Log(Total Number of Transfers Among Defendants) Log(Total Number of New Hires In the Firm/Number of Employees) Log(Total Number of Now Hires/Number of Employees) Log(Total Number of Now Hires/Number of Employees) Log(Total Number of Non-DNCC New Hires/Number of Employees) Log(Total Number of Number of Number of Number of New Hires/Number of Employees) Log(Total Number of Number of Number of Number of Number of Number of Number and Number of Number and Number and Number and Number of Observations) Rabel Employees (-1) Number of Observations Rabel Employees (-1) Number of Observations Rabel Employees (-1) Number of Observations Rabel Employees (-1) Log(Total Number of Number and Number and Number of Observations)	Log(Age)^2	0.0649		0.01696
Log(Company Tenure)^2 Male Male DLog(Information Sector Employment in San-Jose) Log(Total Number of Transfers Among Defendants) Year (trend) O.01308 O.01308 O.02048 O.02048 Cog (Firm Revenue Per Employee) (-1) DLog(Firm Revenue Per Employee) (-1) O.01335 APPL GOOGLE NTUT LUCASFILM PIXAR Constant Constant Yes Constant R**=significant at 1% level; **=significant at 10% level. Stander Percel Year Control o.00052 Annumber of Observations Stander Percel Year Sundand errors clustered by a multover and year	Log(Company Tenure) (Months)	0.002	13	0.96290
Male DLog(Information Sector Employment in San-Jose) 0.00552 ** 0.00564 1.02(Total Number of Transfers Among Defendants) 1.02(Total Number of Transfers Among Defendants) 1.02(Total Number of New Hires In the Firm/Number of Employees) 1.02(Total Number of New Hires/Number of Employees) 1.02(Total Number of Now Hires/Number of Employees) 1.02(Total Number of DNCC New Hires/Number of Employees) 1.03(Total Number of Observations)	Log(Company Tenure)^2	0.000	53	0.91131
DLOg(Infommation Sector Employment in San-Jose) 0.59564 Dog(Total Number of Transfers Among Defendants) 0.00820 Year (trend) Vear (trend) 0.01308 Log(Total Number of New Hires In the Firm/Number of Employees) 0.02315 Log(Total Number of Now Hires/Number of Employees) 0.02315 Log(Total Number of non-DNCC New Hires/Number of Employees) 0.02048 Log(Firm Revenue Per Employee) (-1) 0.11335 APPLE	Male	0.005		0.03670
Log(Total Number of Transfers Among Defendants) Uould Start (trend) Log(Total Number of Transfers Among Defendants) Log(Total Number of New Hires In the Firm/Number of Employees) Log(Total Number of New Hires/Number of Employees) Log(Total Number of Non-DNCC New Hires/Number of Employees) Log(Total Number of non-DNCC New Hires/Number of Employees) Log(Firm Revenue Per Employee) (-1) O.02318 APPLE GOOGLE COOGLE COOGLE CONSTAN CONSTAN Constant Constant State Fixed Effects Constant R² Number of Observations R² State Fixed Effects Constant Swardard errors clustered by a multower and years Constant Swardard errors clustered by a multower and years	DLog(Information Sector Employment in San-Jose)	0.5956	22	0.35279
1. O.01308 0.01308 1. O.0204 Million of New Hires In the Firm/Number of Employees) 0.02315 1. Log(Namber of New Hires In the Firm/Number of Employees) 0.02315 1. Log(Total Number of DNCC New Hires/Number of Employees) 0.02315 1. Log(Firm Revenue Per Employee) (-1) 0.06151 1. D.Log(Firm Revenue Per Employee) (-1) 0.06151 2. Log(Firm Revenue Per Employee) (-1) 0.1335 3. APPL E 0.06151 GOOGLE 0.1333 INTUIT 0.1917 INTUIT 0.37335 LUCASFILM 0.49292 PIXAR 2.44615 Constant 2.24.46015 State Fixed Effects Yes R***=*significant at 1% level; **=significant at 5% level; **=significant at 10% level. 277,119	Log(Total Number of Transfers Among Defendants)	0.0082	50	0.82636
Log(Number of New Hires In the Firm/Number of Employees(-1)) -0.00908 Log(Total Number of DNCC New Hires/Number of Employees) -0.02315 Log(Total Number of DNCC New Hires/Number of Employees) -0.02048 Log(Firm Revenue Per Employee) (-1) 0.11335 DLog(Firm Revenue Per Employee) (-1) 0.11335 APPLE 0.06151 GOOGLE 0.15268 GOOGLE 1.0917 INTUIT 0.37335 LUCASFILM 0.49292 PIXAR 2.44612 Constant Yes R ² 0.8760 Number of Observations 277.119 ****—significant at 1% level; **= significant at 5% level; **= significant at 10% level. 277.119	Year (trend)		80	0.15740
Log(Total Number of DNCC New Hires/Number of Employees) -0.02315 -0.02048 -0.02048 -0.02048 -0.06151 DLog(Firm Revenue Per Employee) (-1) OL 1335 APPLE GOOGLE INTEL INTEL INTEL CONSTAN CONSTAN PIXAR CONSTAN CONSTAN CONSTAN CONSTAN Number of Observations R ² Number of Observations State Fixed Effects State Fixed Fixed at 1% level; **=significant at 1% level; **=significant at 10% level.	Log(Number of New Hires In the Firm/Number of Employees		80	0.86462
Log(Total Number of non-DNCC New Hires/Number of Employees) -0.02048 Log(Firm Revenue Per Employee) (-1) -0.06151 DLog(Firm Revenue Per Employee) (-1) 0.1335 APPLE 0.1335 GOOGLE 2.29618 ** NTTEL 0.01917 INTUIT 0.37335 LUCASFILM 0.49202 PIXAR 2.44612 *** Constant Yes R2 0.8760 Number of Observations 277.119 ****=significant at 1% level; **=significant at 5% level; **=significant at 10% level. 277.119	Log(Total Number of DNCC New Hires/Number of Employee		15	0.64548
Log (Firm Revenue Per Employee) (-1) 0.06151 DLog (Firm Revenue Per Employee) (-1) 0.11335 APPLE 0.15268 GOOGLE 2.29618 ** GOOGLE -0.10917 INTEL 0.37335 LUCASFILM 0.49292 PIXAR 2.44612 *** Constant 2.44612 *** Constant 24.46015 State Fixed Effects Yes Number of Observations 0.8760 Number of Observations 277.119 Standard errors clustered by a moltover and year 277.119	Log(Total Number of non-DNCC New Hires/Number of Empl		84	0.69257
DLOGICHTUM Revenue Per Employee) (-1) 0.1535 APPLE GOOGLE INTEL INTUIT LUCASFILM 0.49292 PIXAR Constant Constant R ² R ² Rate Fixed Effects R ² R ³ R ³ R ³ R ³ R ³ R ³ R ⁴ Sharle rived Effects R ³ Sharle rived Effects Sha	Log(Firm Revenue Per Employee) (-1)	-0.0613	51	0.47656
APPLE GOOGLE GOOGLE GOOGLE APPLE 0.15268 6.015268 GOOGLE INTUIT INTUIT COASTAIN PEXAR COASTAIN COASTAIN State Fixed Effects Number of Observations ****—significant at 1% level; **=significant at 10% level. Standard errors clustered by a multover and vozer	DLog(Firm Revenue Per Employee) (-1)	0.113	35	0.19664
CONTINE	APPLE	0.1526	28	0.75298
VI VIEL	GOOGLE	2.296	» »	0.01499
MYULIT	INTEL	-0.109	/1	0.83941
1. UCCASFILM 0.49292 PIXAR 2.44612 **** Constant -24.46015 State Fixed Effects Yes Number of Observations 0.8760 ****—significant at 1% level; **—significant at 5% level; **—significant at 10% level. 277,119 Standard errors clustered by complexer and vesus 277,119	INIOIL	0.3/3:	35	0.36168
Pinyark Constant Constant State Fixed Effects Yes Number of Observations ****—significant at 1% level; **=significant at 10% level. Significant at 1% level; **=significant at 1% level; **=significant at 10% level.	LUCASFILM	0.4929	35	0.40681
Constant State Fixed Effects Yes Number of Observations Number of Special 1% level; **=significant at 1% level; **=significant at 10% level.	PIXAR	2.446]		0.00024
State Fixed Effects R 2 Number of Observations 22 Similar at 1% level; **=significant at 5% level; **=significant at 10% level.	Constant	-24.4601	15	0.17924
Number of Observations ****-significant at 1% level; **-significant at 5% level; *-significant at 10% level. Standard errors clustered by employer and year	State Fixed Effects	Yes		
Number of Observations ****-significant at 1% level; **-significant at 5% level; *=-significant at 10% level. Standard errors clastered by employer and vear	\mathbb{R}^2	0.876	99	
	Number of Observations	11,772	6	
Sundard arrow chicated his annihilar and year		ant at 10% level.		
AND HELDER CONTRACTOR CONTRACTOR AND AND AND AND AND AND AND AND AND AND	Standard errors clustered by employer and year.			

Not

This regression divides Dr. Leamer's total new hires variable into Log(Total Number of DNCC New Hires/Number of Employees), Log(Total Number of non-DNCC New Hires/Number of Employees), and Conduct * Log(Total Number of DNCC New Hires/Number of Employees).

This regression uses nominal figures.

Source: Dr. Leamer's regression data.

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Splitting Total New Hire Variable into Shares

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Using Nominal Figures

2005 to 2009

ı	•					ı	
Total	(i)	(17,522,843)	(186,516,836)	(387,495,478)	(544,886,417)	(572,023,327)	(1,708,444,900)
		\$					↔
Pixar	(h)	(10,078,997)	(13,643,965)	(17,272,461)	(16,306,842)	(11,560,332)	(68,862,597)
		\$					∽
Lucasfilm	(g)	(1,071,925)	(547,403)	(148,663)	(1,455,104)	(1,790,759)	(5,013,855)
		↔					€
Intuit	(f)	•	,	(3,192,441)	(17,754,567)	(15,693,599)	(36,640,606)
	[8]	↔					€
gle Intel Intuit Lucasfilm Pixar Total	(e)	(2,595,177)	(141,480,282)	(304,216,551)	(397,629,798)	(421,541,291)	(1,267,463,099)
		↔					€9
Google	(p)	3,667,085	7,561,705	11,119,239	(14,475,363)	(26,425,348)	(18,552,683)
		\$					€
Apple	(c)	(3,976,874)	(25,145,088)	(46,890,990)	(55,703,930)	(57,022,576)	(188,739,458)
		\$					€
Adobe	(b) (c) (d)	(3,466,955)	(13,261,802)	(26,893,610)	(41,560,812)	(37,989,422)	(123,172,601)
		\$					•
/ear	(a)	2005	2006	2007	2008	2009	Fotal

Notes:

This regression divides Dr. Leamer's total new hires variable into Log(Total Number of BNCC New Hires/Number of Employees), Log(Total Number of non-DNCC New Hires/Number of Employees), and Conduct * Log(Total Number of DNCC New Hires/Number of Employees).

This regression uses nominal figures.

Figures in parentheses indicate overcompensation and therefore no damages.

Source.

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Splitting Total New Hire Variable into Shares Assuming Intel's Conduct Began in 2006 Dr. Leamer's Compensation Regression Using Nominal Figures

Valiable	Estimate	P-Value
(a)	(p)	©
Conduct * (Log Age - Log(38))	1.13368 **	0.01353
Conduct * $(Log(Age)^2 - Log(38)^2)$	-0.15467 **	0.01045
Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	0.03004	0.54422
Conduct	0.00928	0.84400
Conduct * Log(Total Number of DNCC New Hires/Number of Employees)	-0.02541	0.21676
ADOBE * Log(Total Annual Compensation) (-1)	0.66202 ***	0.00000
APPLE * Log(Total Annual Compensation) (-1)	0.71794 ***	0.00000
GOOGLE * Log(Total Annual Compensation) (-1)	0.43379 ***	0.00000
INTEL * Log(Total Annual Compensation) (-1)	0.69944 ***	0.00000
INTUIT * Log(Total Annual Compensation) (-1)	0.65797 ***	0.00000
LUCASFILM * Log(Total Annual Compensation) (-1)	0.94758 ***	0.00000
PIXAR * Log(Total Annual Compensation) (-1)	0.67937 ***	0.00001
ADOBE * Log(Total Annual Compensation) (-2)	0.30411 ***	0.00000
APPLE * Log(Total Annual Compensation) (-2)	0.24889 ***	0.00000
GOOGLE * Log(Total Annual Compensation) (-2)	0.35823 ***	0.00000
INTEL * Log(Total Annual Compensation) (-2)	0.26978 ***	0.00000
INTUIT * Log(Total Annual Compensation) (-2)	0.28171 ***	0.00000
LUCASFILM * Log(Total Annual Compensation) (-2)	-0.01953	0.87989
PIXAR * Log(Total Annual Compensation) (-2)	0.07798	0.51613
Log(Age) (Years)	-0.57680 ***	0.00213
Log(Age)^2	0.06897 ***	0.00359
Log(Company Tenure) (Months)	0.00184	0.96821
Log(Company Tenure)^2	0.00055	0.90866
Male	0.00544 **	0.03674
DLog(Information Sector Employment in San-Jose)	0.76714	0.23651
Log(Total Number of Transfers Among Defendants)	0.00978	0.75312
Year (trend)	0.01294 *	0.05177
Log(Number of New Hires In the Firm/Number of Employees(-1))	-0.02898	0.49554
Log(Total Number of DNCC New Hires/Number of Employees)	-0.00835	0.83417
Log(Total Number of non-DNCC New Hires/Number of Employees)	-0.04320	0.38951
Log(Firm Revenue Per Employee) (-1)	-0.10416	0.21604
DLog(Firm Revenue Per Employee) (-1)	0.13486	0.12822
APPLE	0.09377	0.84182
G00GLE	2.21129 **	0.01530
INTEL	-0.22536	0.66982
INTUIT	0.30417	0.45898
LUCASFILM	0.60739	0.33452
PIXAR	2.52670 ***	0.00041
Constant	-23.87390 *	0.07098
State Fixed Effects	Yes	
\mathbb{R}^2	0.8765	
Number of Observations	277,119	

Not

***=significant at 1% level; **=significant at 5% level; *=significant at 10% level.

Standard errors clustered by employer and year.

Source:

This regression divides Dr. Leamer's total new hires variable into Log(Total Number of DNCC New Hires/Number of Employees), Log(Total Number of non-DNCC New Hires/Number of Employees), and Conduct * Log(Total Number of DNCC New Hires/Number of Employees). This regression assumes Intel's Conduct Began in 2006.

Regression run using nominal figures.

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Splitting Total New Hire Variable into Shares

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Assuming Intel's Conduct Began in 2006

Using Nominal Figures 2005 to 2009

Total	(i)	20,355,241)	268,795,917)	(403,693,317)	(599,382,013)	(625,747,989)	(1.917.974.478)
		Ú	2	4	(5)	9)	(1.9
 		∽				l I	€9
Pixar	(h)	1,155,201	736,673	3,481,876	2,051,856	1,795,893	9.221.499
		8					S
Lucasfilm	(g)	(593,572)	(3,096,089)	(6,154,740)	(6,878,195)	(5,926,633)	(22.649.229)
		8					€9
Intuit	(f)		1	(3,060,160)	(9,092,207)	(7,181,015)	(19.333.382)
	ĺa.	↔					€9
Adobe Apple Google Intel Intuit Lucasfilm Pixar Total	(e)	1	(183,468,589)	(192,426,196)	(375,702,935)	(357,337,657)	(1.108.935.377)
		\$					€9
Google	(p)	(12,052,479)	(45,969,033)	(131,891,080)	(103, 179, 124)	(146,661,668)	(439.753.384)
		\$					€9
Apple	(0)	(6,890,711)	(23,431,605)	(54,226,811)	(83,173,820)	(93,036,023)	(260.758.972)
		\$					€9
Adobe	(p)	(1,973,680)	(13,567,275)	(19,416,205)	(23,407,587)	(17,400,887)	(75.765.634)
		8					S
Year	(a)	2005	2006	2007	2008	2009	Total

Notes:

This regression divides Dr. Leamer's total new hires variable into Log(Total Number of DNCC New Hires/Number of Employees), Log(Total Number of non-DNCC New Hires/Number of Employees), and Conduct * Log(Total Number of DNCC New Hires/Number of Employees).

This regression assumes Intel's Conduct Began in 2006.

Regression run using nominal figures.

Figures in parentheses indicate overcompensation and therefore no damages.

Source:

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Dr. Leamer's Compensation Regression Interacting Conduct Variable with Annual Indicators Using Nominal Figures

Variable	Coefficient Estimate	P-Value
(8)	(e)	(3)
		2
Conduct * (Log Age - Log(38))	1.27008 **	0.01603
Conduct * (Log(Age) 1 2 - Log(38) 1 2)	-0.17123 **	0.01385
Conduct * (Log(Number of New Hires In the Firm/Number of Employees(-1)) + 1.92)	-0.01714	0.57701
Conduct * 2005 Indicator	0.15127	0.40488
Conduct * 2006 Indicator	0.02148	0.66917
Conduct * 2007 Indicator	-0.05674	0.40093
Conduct * 2008 Indicator	-0.06011	0.28271
Conduct * 2009 Indicator	-0.35863	0.35390
ADOBE * Log(Total Annual Compensation) (-1)	0.65762 ***	0.00000
APPLE * Log(Total Annual Compensation) (-1)	0.73194 ***	0.00000
GOOGLE * Log(Total Annual Compensation) (-1)	0.43734 ***	0.00000
INTEL * Log(Total Annual Compensation) (-1)	0.69527 ***	0.00000
INTUIT* Log(Total Annual Compensation) (-1)	0.63905 ***	0.00000
LUCASFILM * Log(Total Annual Compensation) (-1)	0.92424 ***	0.00000
PIXAR * Log(10tal Annual Compensation) (-1)	0.68997 ***	0.00000
ADDIE * Log(1 otal Annual Compensation) (-2)	0.31514 ***	0.00000
GOOGLE* Log(Total Annual Compensation) (-2)	0.36758 ***	0.0000
INTEL * Log(Total Annual Compensation) (-2)	0.27201 ***	0.0000
INTUIT * Log(Total Annual Compensation) (-2)	0.30661 ***	0.00000
LUCASFILM * Log(Total Annual Compensation) (-2)	0.04534	0.74248
PIXAR * Log(Total Annual Compensation) (-2)	0.07351	0.50509
Log(Age) (Years)	-0.68465 ***	0.00251
Log(Age)^2	0.08274 ***	0.00423
Log(Company Tenure) (Months)	0.00574	0.89505
Log(Company Tenure)^2	0.00001	0.99804
Male	0.00571 **	0.02513
DLog(Information Sector Employment in San-Jose)		0.00352
Log(Total Number of Transfers Among Defendants)	0.07561 *	0.07054
Year (trend)	0.01807	0.26083
Log(Number of New Hires In the Firm/Number of Employees(-1))		0.49609
Log(Total Number of New Hires)	-0.4/8// **	0.01644
Log(Firm Revenue Per Employee) (-1)	-0.0/944	0.32598
Apple		0.02973
GOOGLE	2.22433 ***	0.00823
INTEL	0.06685	0.89188
TIUTNI	0.30898	0.49116
LUCASFILM	0.08453	0.87546
PIXAR	2.43724 ***	0.00048
Constant	-30.44609	0.32691
State Fixed Effects	Yes	
22	0.8703	
Number of Observations	277,119	
Notes:		
***=significant at 1% level; **=significant at 5% level; *=significant at 10% level.		
Stantanu errors cuastereu oy emproyer anu year. Regression run interacting Conduct with annual indicators.		
Regression run using nominal figures.		
Source:		

Effect on Alleged Damages by Defendant and Year Implied by Dr. Leamer's Compensation Regression Of Interacting Conduct Variable with Annual Indicators

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Using Nominal Figures 2005 to 2009

Intel Intuit Lucasfilm Pixar Total	(i)	\$ (267,153,072)	(401,644,957)	(14,711,891)	265,448,611	960,536,603	
Pixar 	(h)	\$ (11,978,586)	(10,716,710)	(1,964,659)	6,182,656	12,671,598	
Lucasfilm	(g)	(1,554,081)	(1,664,310)	1,219,826	3,947,372	6,962,790	100
		↔		12	40	42 	•
Intuit	(f)	1	'	7,819,512	30,504,140	50,376,664	
(S)	Î	↔					+
Intel (Dolls	(e)	(184,784,039)	(333,548,992)	(159,959,220)	(13,863,651)	296,231,531	
		↔					
Google	(p)	(29,779,877)	3,487,813	122,663,005	143,639,912	370,733,372	1
		↔					
Apple	(c)	(25,773,609)	(38,713,271)	15,768,224	77,200,039	176,897,410	
		\$				١	4
Adobe Apple	(b)	(13,282,880)	(20,489,487)	(258,581)	17,838,143	46,663,238	007 007
		↔					4
Year	(a)	2005	2006	2007	2008	2009	

Notes.

Regression run interacting Conduct with annual indicators.

Regression run using nominal figures.

Figures in parentheses indicate overcompensation and therefore no damages.

Source: